



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

BUDGET ENTERPRISE FUND

2022, 2023 & 2024 BUDGET SUMMARY

9/29/2022

	<u>Actual</u> <u>2018</u>	<u>Actual</u> <u>2019</u>	<u>Actual</u> <u>2020</u>	<u>Actual</u> <u>2021</u>	<u>Original</u> <u>Approved</u> <u>Budget 2022</u>	<u>Actual</u> <u>6/30/2022</u>	<u>Proposed</u> <u>Amended</u> <u>2022</u>	<u>Proposed</u> <u>Budget</u> <u>2023</u>	<u>Proposed</u> <u>Budget</u> <u>2024</u>
Beg. Cash & Equivalents per Audited FS	\$ 23,260,395	\$ 25,397,619	\$ 28,038,518	29,398,293	29,742,540	29,742,540	\$ 29,742,540	\$ 29,015,418	\$ 27,998,679
Revenues									
INVESTMENT INTEREST	249,769	756,103	390,213	1,506	175,000	99,900	293,731	300,000	300,000
RENT & MISCELLANEOUS INCOME	63,566	58,715	58,385	49,544	32,319	12,825	51,310	22,319	22,930
MANAGEMENT FEE	13,095	6,428	5,115	6,904	5,000	483	500	1,000	1,000
GRANTS	199,040	47,249	97,426	97,890	110,000	93,263	163,000	-	-
JOINT VENTURE INCOME	(3,549)	(1,209)	385	(3,832)	500	-	500	500	500
WATER SALES	1,187,170	1,436,259	1,515,892	1,634,135	1,500,000	1,386,771	1,499,009	1,722,753	1,500,000
DENVER WATER	3,000,000	3,000,000	1,500,000	593,240	353,806	-	427,039	703,135	500,000
WATER APPLICATIONS/CHANGE	4,800	4,400	5,850	9,050	5,000	5,200	7,000	5,000	5,000
PROJECT CONTRIBUTIONS	651,666	1,890,295	1,542,140	2,571,243	61,250	65,697	144,257	73,500	60,000
ELKHEAD OM&R REIMBURSEMENTS	310,878	129,055	76,837	95,846	100,000	71,738	71,738	97,129	100,000
OTHER FEES & WMP REC AREA	51,506	49,344	183,082	180,105	170,000	53,091	180,000	180,000	180,000
TOTAL REVENUES	5,727,941	7,376,639	5,375,324	5,235,630	2,512,875	1,788,968	2,838,084	3,105,336	2,669,430
Expenses									
DIRECTORS & OFFICERS	18,715	18,408	9,143	17,540	35,885	8,756	35,862	32,805	32,805
STAFF SALARIES	928,144	954,954	982,200	383,880	591,218	190,763	524,909	559,532	540,181
SALARY OVERHEAD	325,817	317,504	315,938	190,927	205,188	95,890	215,367	228,621	231,055
TRAVEL/MEETINGS/EDUCATION	46,892	45,520	13,349	2,415	25,200	509	15,200	15,700	10,700
LEGAL/SPECIAL COUNSEL	36,467	36,268	47,483	118,381	472,700	37,158	440,333	1,194,283	599,283
ADMINISTRATIVE EXPENSES	142,870	133,283	142,071	138,833	128,225	84,965	136,486	148,859	112,052
EXTERNAL AFFAIRS	42,573	40,170	23,690	-	10,000	-	-	10,000	10,000
WOLFORD MOUNTAIN PROJECTS									
TECHNICAL SUPPORT	295,404	212,272	270,512	397,336	114,260	2,000	115,327	124,345	130,432
RESERVOIR OPERATIONS	366,974	1,025,957	449,382	369,418	354,300	79,962	610,310	422,640	412,640
DAM DEFORMATION	573,823	55,308	35,178	320,415	500,000	274,044	888,478	730,000	730,000
MITIGATION	19,201	33,270	9,178	9,056	20,000	6,417	18,000	20,000	20,000
YAMPA RIVER PROJECTS	135,499	105,079	131,817	115,341	229,880	81,905	194,258	383,838	165,905
EAGLE RIVER PROJECTS	31,648	40,681	30,827	40,817	69,792	24,013	69,792	57,092	66,500
ROARING FORK PROJECTS	41,679	59,923	52,852	41,935	43,479	55,115	55,115	62,300	63,140
PROJECT DEVELOPMENT	773,795	1,884,271	1,388,879	2,478,345	244,200	137,484	245,770	132,060	175,867
SUBTOTAL EXPENDITURES	\$ 3,779,501	\$ 4,962,868	\$ 3,902,501	\$ 4,624,641	\$ 3,044,325	\$ 1,078,983	\$ 3,565,207	\$ 4,122,075	\$ 3,300,560
Excess Revenue Over (Under) Expenditures	\$ 1,948,440	\$ 2,413,771	\$ 1,472,823	\$ 610,989	\$ (531,450)	\$ 709,985	\$ (727,122)	\$ (1,016,739)	\$ (631,130)
EXTRAORDINARY MAINTENANCE									
DEPRECIATION EXPENSE	999,494	1,041,386	1,077,607	1,100,000	1,100,000	-	1,100,000	1,100,000	1,100,000
ELKHEAD LOAN ESCROW BALANCE	-	-	-	-	-	-	-	-	-
TOTAL FUNDS ORIGINALLY									
APPROPRIATED FOR EXPENDITURES	\$ 4,778,995	\$ 6,004,254	\$ 4,980,108	\$ 5,724,641	\$ 6,144,325	-	\$ 6,665,207	\$ 7,222,075	\$ 6,400,560