

MINUTES¹
INVESTMENT COMMITTEE MEETING OF THE BOARD OF DIRECTORS
OF THE COLORADO RIVER WATER CONSERVATION DISTRICT
AND OF THE COLORADO RIVER WATER CONSERVATION DISTRICT
ACTING BY AND THROUGH ITS COLORADO RIVER WATER PROJECTS ENTERPRISE

March 26, 2020

Pursuant to notice duly and properly given, an Investment Committee meeting telephone conference of the Board of Directors of the Colorado River Water Conservation District (CRWCD) and of the Colorado River Water Conservation District acting by and through its Colorado River Water Projects Enterprise was held on Thursday, March 26, 2020.

Committee members participating during all or part of the meeting:

Doug Monger, Chair	Rebie Hazard
Tom Alvey	Mike Ritschard
Al Vanden Brink	David H. Merritt, (ex-officio)

Other participating during all or part of the meeting:

Andrew A. Mueller, General Manager, CRWCD
Peter Fleming, General Counsel, CRWCD
Audrey Turner, Chief of Operations, CRWCD
Jason Turner, Senior Counsel, CRWCD
Ian Philips, Chief Accountant, CRWCD
Jim Pokrandt, Director, Community Affairs, CRWCD
Laurie DePaolo, Executive Assistant, CRWCD
Lorra Nichols, Paralegal, CRWCD
Zane Kessler, Director, Governmental Affairs, CRWCD
Luci Wilson, Accountant, CRWCD
Alesha Frederick, Director, Information and Outreach, CRWCD
Ray Tenney, Deputy Chief Engineer, CRWCD

Quorum.

Chairman Monger found a quorum and called the meeting to order at 12:03 p.m.

Discussion of Investment Strategies.

Ian Philips reviewed the River District's investment policy and current investments and noted that market volatility has impacted investment yields. Staff was directed to continue to invest in liquid accounts such as certificates of deposit, minimize risk, and continue to monitor interest rates and possible investment opportunities.

Adjourn.

There being no further business before the Committee, Chairman Monger adjourned the meeting at 12:32 p.m.



David H. Merritt, President

ATTEST:



Andrew A. Mueller, Secretary/General Manager

¹An audio recording has been made of the meeting. The motions described herein may not necessarily represent a verbatim transcription. The audio recordings are available for listening at the CRWCD offices during regular office hours. These minutes are the official record of the Colorado River Water Conservation District's meeting.