

NOTICE*
**Third Regular Joint Quarterly Meeting of the
Board of Directors of the
Colorado River Water Conservation District and of the
Colorado River Water Conservation District Acting
By and Through Its
Colorado River Water Projects Enterprise
July 20, 2021 at 9 a.m. and continuing
July 21, 2021 at 8:30 a.m.
Glenwood Springs, CO & Virtual Meeting**

**PLEASE NOTE: The River District meeting will be held in a hybrid in-person and virtual format at the Morgridge Commons Meeting & Conference Center, located at 815 Cooper Avenue, 2nd Floor, Glenwood Springs, Colorado, with limited capacity, along with a virtual attendance option utilizing Zoom. To attend or observe the meeting via Zoom, please register at our website at www.coloradoriverdistrict.org.*

The third regular joint quarterly meeting of 2021 of the Board of Directors of the Colorado River Water Conservation District and of the Colorado River Water Conservation District acting by and through its Colorado River Water Projects Enterprise will be held on Tuesday, July 20, 2021, commencing at 9 a.m. and continuing to Wednesday, July 21, 2021, commencing at 8:30 a.m.

Agenda
Third Regular Joint Quarterly Meeting
of the Board of Directors of the
Colorado River Water Conservation District
and of the
Colorado River Water Conservation District
Acting by and Through Its
Colorado River Water Projects Enterprise
July 20-21, 2021
9:00 a.m.*

****PLEASE NOTE: The River District meeting will be at the Morgridge Commons Meeting & Conference Center, located at 815 Cooper Avenue, 2nd Floor, Glenwood Springs, Colorado, with limited capacity, along with a virtual meeting utilizing Zoom. To attend or observe the meeting via Zoom, please register at our website at www.coloradoriverdistrict.org.***

9:00	1. Review Meeting Agenda and Objectives.
9:00-9:05	2. Consent Agenda: <ul style="list-style-type: none"> a. Approval of Minutes and Actions Taken: <ul style="list-style-type: none"> i. Minutes of the Special Joint Meeting Teleconference, April 8, 2021. ii. Minutes of Second Regular Joint Quarterly Meeting, April 20, 2021. iii. Minutes of Investment Committee Meeting, May 10, 2021. iv. Minutes of Special Joint Meeting, Teleconference, May 11, 2021. v. Minutes of the Special Joint Meeting, Teleconference, June 11, 2021. b. Acceptance of Treasurer's Reports, Check Registers and Draft Financials for January-April 2021.
9:05-10:45	3. General Counsel's Report : <ul style="list-style-type: none"> a. Matters Proposed for Executive Session: <ul style="list-style-type: none"> i. Wolford Mountain Reservoir and Ritschard Dam Operations. (An Enterprise Matter). ii. CRCA Implementation Matters – Shoshone Permanency. iii. Application of Colorado Springs Utilities, Case No. 15CW3019, Water Division 5.

	<ul style="list-style-type: none"> iv. Colorado River District Conditional Water Rights (Enterprise and General District Matters). v. Green Mountain Reservoir Administrative Protocol, Case No. 13CW3077, Water Division 5. vi. Homestake Pilot Release. vii. Eagle River MOU. viii. Water Horse Resources, LLC v. Wilhelmsen, Case No. 210800001, 8th Judicial District Court, Dagget County, Utah. ix. Colorado River Compact, Interstate, International, and Intrastate Negotiation Matters, including Demand Management.
10:45-11:00	<i>Break</i>
11:00-11:45	<ul style="list-style-type: none"> b. General Counsel’s Report - Attorney Report Joint Quarterly Meeting – General and Enterprise, Public Session: <ul style="list-style-type: none"> i. Summary and Action Items from Executive Session. ii. Anti-Speculation Working Group Update. iii. Ratification of Statement of Opposition, Big Fish Amalgamated, LLC, Case No. 20CW3176, Water Division 5. iv. Ratification of Statement of Opposition, Dean & Kelli Arrants, Case No. 21CW3053, Water Division 5. v. Ratification of Statement of Opposition, Municipal Subdistrict, NCWCD, Case No. 21CW3075, Water Division 5. vi. Mid-year Review of General Counsel’s 2021 Goals and Objectives. vii. Discussion of Other Items in General Counsel’s Report.
11:45-12:30	<i>Lunch will be provided in the Morgridge Commons Meeting & Conference Room to the Board of Directors of the Colorado River Water Conservation District and River District Staff attending the meeting in person.</i>
12:30-12:45	4. Public Comment for items not already on the agenda.
12:45-1:30	5. Colorado River Basin Hydrology Report – Update.
1:30-2:00	6. General Manager’s Report (Part 1 of 2): <ul style="list-style-type: none"> a. Demand Management Update: <ul style="list-style-type: none"> i. Upper Colorado River Commission (UCRC). ii. State of Colorado. iii. CRWCD Stakeholder Group.
2:00-2:45	7. Discussion with Colorado Water Conservation Board (CWCB), Amy Ost diek, Deputy Chief, Interstate, Federal & Water Information Section
2:45-3:00	<i>Break</i>

3:00-4:15	6. General Manager’s Report, (Part 2 of 2): <ul style="list-style-type: none"> b. Director Expense Guidelines. c. Staffing/Office Operation Updates. d. East Troublesome Fire Update. e. Flaming Gorge Operations Update. f. Service Anniversaries Recognition. g. Mid-year Review of General Manager’s 2021 Goals & Objectives. h. Discussion of Governor’s June 30, 2021 Phase III Drought Declaration.
4:15-4:45	8. Presentation by Colorado Division 5 Engineer, James Heath.
	<p style="text-align: center;"><i>Dinner will be provided to the Board of Directors of the Colorado River Water Conservation District, River District staff and Invited Guests</i></p> <p style="text-align: center;"><i>at 6:00 p.m. on the back lawn of the offices of the Colorado River Water Conservation District</i></p> <p style="text-align: center;"><i>201 Centennial Street, Suite 200, Glenwood Springs, CO 81601</i></p>
	<p style="text-align: center;"><i>Breakfast will be provided in the Morgridge Commons Meeting & Conference Room to the Board of Directors of the Colorado River Water Conservation District and River District Staff attending the meeting in person.</i></p>
CONTINUE THE MEETING TO WEDNESDAY, JULY 21, 2021 COMMENCING AT 8:30 A.M.	
8:30-8:45	9. Presentation of 2020 CRWCD Audit by Dan Cudahy of McMahan and Associates, LLC: <ul style="list-style-type: none"> a. Acceptance of 2020 CRWCD Audit.
8:45-9:30	10. Directors’ Concerns.
9:30-10:45	11. Community Funding Partnership (CFP): <ul style="list-style-type: none"> a. Applicant: Cedar Mesa Ditch Company; Project: Cedar Mesa Ditch Piping. b. Applicant: Town of Crested Butte; Project: Lake Irwin Valve and Piping Project Design and Engineering. c. Applicant: CSU Agricultural Experiment Station; Project: Artificial Intelligence for Sustainable Water, Nutrient, & Salinity Management in the Western U.S. d. Applicant: Uncompahgre Valley Water Users Association; Project: GH Lateral Enhancement. e. Applicant: City of Glenwood Springs; Project: Roaring Fork Pump Station Pipeline Connection Project.
10:45-11:00	Break

11:00-11:30	12. USGS Proposed Joint Funding Agreement Amendment and Presentation by Ken Leib/Cory Williams.
11:30-12:00	13. Annual Policy Discussion: <ul style="list-style-type: none"> a. Upper Colorado River Recovery Program. b. Speculation in Water Resources. c. Multi-Benefit Water Projects.
12:00-12:40	<i>Lunch will be provided in the Morgridge Commons Conference Room to the Board of Directors of the Colorado River Water Conservation District and River District Staff attending the meeting in person.</i>
12:40-1:10	14. External Affairs: <ul style="list-style-type: none"> a. Information and Outreach Update. b. State Affairs. c. Federal Affairs.
1:10-1:25	15. Project Operations and Updates: (Enterprise Matters). <ul style="list-style-type: none"> a. Wolford Mountain Reservoir. b. Elkhead Reservoir. <ul style="list-style-type: none"> i. Authorization to enter into a Water Supply Contract with Colorado Water Trust.
1:25-1:30	16. Future Meetings: <ul style="list-style-type: none"> a. CRWCD 2021 Budget Workshop, September 30, 2021, TBD, Grand Junction, CO. b. CRWCD Annual Seminar/Webinar, October 1, 2021, Colorado Mesa University, Grand Junction, CO. c. Fourth Regular Joint Quarterly Meeting, October 19-20, 2021, Glenwood Springs, CO. d. Other Meetings: <ul style="list-style-type: none"> i. CWC Summer Conference, August 24-26, 2021, Steamboat Springs, CO. ii. CRWUA Conference, December 14-16, 2021, Las Vegas, NV. iii. Lower Basin Fact Finding Tour: Tentatively: February 2022

The Board may address the agenda in any order to accommodate the needs of the Board and the Audience.

Persons who need special accommodations due to a disability are requested to call the River District at 970-945-8522 at least three days prior to the meeting.

This agenda may be viewed and printed from our website at
www.crwcd.org

MINUTES¹
SPECIAL JOINT MEETING OF THE BOARD OF DIRECTORS
OF THE COLORADO RIVER WATER CONSERVATION DISTRICT
AND OF THE COLORADO RIVER WATER CONSERVATION DISTRICT
ACTING BY AND THROUGH ITS COLORADO RIVER WATER PROJECTS ENTERPRISE

April 8, 2021

Pursuant to notice duly and properly given, a special joint meeting of the Board of Directors of the Colorado River Water Conservation District (CRWCD) and of the Colorado River Water Conservation District acting by and through its Colorado River Water Projects Enterprise was held on Thursday, March 11, 2021 via Zoom.

Directors participating during all or part of the meeting:

Kathy-Chandler Henry, Vice President, Eagle County
Doug Monger, Routt County
Tom Gray, Moffat County
Stan Whinnery, Hinsdale County
Taylor Hawes, Summit County
Mike Ritschard, Grand County

Tom Alvey, Delta County
Steve Acquafresca, Mesa County
Marc Catlin, Montrose County
John Ely, Pitkin County
Kathleen Curry, Gunnison County
Alden Vanden Brink, Rio Blanco County

Directors not participating:

Martha Whitmore, President, Ouray County
Steve Beckley, Garfield County

Rebie Hazard, Saguache County

Other participating during all or part of the meeting:

Andrew A. Mueller, General Manager, CRWCD
Peter Fleming, General Counsel, CRWCD
Audrey Turner, Chief of Operations, CRWCD
Zane Kessler, Director of Governmental Affairs, CRWCD
Ian Philips, Chief Accountant, CRWCD
Mike Eytel, Sr. Water Resources Specialist, CRWCD
Lorra Nichols, Paralegal, CRWCD
Eleanor Hasenbeck, Water Policy & Communications Fellow, CRWCD
Brendon Langenhuizen, Sr. Water Rights Engineer, CRWCD
Amy Moyer, Director of Strategic Partnerships, CRWCD
Lyzzi Borkenhagen, Administrative Assistant, CRWCD
Gayle Berry, Berry & Kirscht, LLC
Chris Treese, Southwestern Water Conservation District
David Merritt
Orla Bannan, Western Resource Advocates
Katie Duncan
Torie Jarvis, NWCOG
Chris Votoupal, Votoupal Government Affairs
Heather Sackett, Aspen Journalism

Quorum.

Vice President Chandler-Henry found a quorum and called the meeting to order at 12:04

¹ An audio recording has been made of the meeting. The motions described herein may not necessarily represent a verbatim transcription. The audio recordings are available for listening at the CRWCD offices during regular office hours. These minutes are the official record of the Colorado River Water Conservation District's meeting.

External Affairs

State Affairs: Zane Kessler presented the following bills for discussion:

HB21-1226: CONCERNING ADDITIONAL MEASURES TO CONTROL AQUATIC NUISANCE SPECIES.

Recommended Position: Support.

Director Whinnery moved, seconded by Director Alvey, to **support HB21-1226**. Motion carried unanimously.

HB21-1242: CONCERNING THE CREATION OF AN AGRICULTURAL DROUGHT AND CLIMATE RESILIENCE OFFICE IN THE DEPARTMENT OF AGRICULTURE.

Recommended Position: Support.

Director Monger moved, seconded by Director Curry, to **monitor HB21-1242**. Motion carried unanimously.

HB21-1260: CONCERNING TRANSFERS OF MONEY FROM THE GENERAL FUND TO IMPLEMENT THE STATE WATER PLAN.

Recommended Position: Support.

Director Alvey moved, seconded by Director Acquafresca, to **support HB31-1360**. Motion carried unanimously.

HB21-1261: CONCERNING THE EXTENSION OF THE SALES AND USE TAX EXEMPTION FOR BEETLE KILL WOOD PRODUCTS.

Recommended Position: Support.

Director Alvey moved, seconded by Director Curry, to **support HB21-1261**. Motion carried unanimously.

SB21-189: CONCERNING THE FUNDING OF COLORADO WATER CONSERVATION BOARD PROJECTS.

Recommended Position: Support.

Director Alvey moved, seconded by Director Acquafresca, to **support SB21-189**. Motion carried unanimously.

SB21-220: CONCERNING THE STABILIZATION OF REVENUE IN THE SERVERANCE TAX OPERATIONAL FUND BY RETURNING MONEY THAT WAS TRANSFERRED TO NATURAL RESOURCES AND ENERGY GRANT PROGRAMS.

Recommended Position: Support.

After further review of the bill, Zane Kessler changed the recommended position to **monitor**.

Director Monger moved, seconded by Director Curry, to **monitor SB21-220**. Motion carried with Director Alvey opposing the motion.

SB:21-225: CONCERNING THE REPAYMENT OF CASH FUNDS FROM WHICH WAS TRANSFERRED IN 2020 FOR THE PURPOSE OF AUGMENTING THE GENERAL FUND.

Recommended Position: Support.

Director Vanden Brink moved, seconded by Director Monger, to **support SB21-225**. Motion carried unanimously.

SB21-234: CONCERNING CREATION OF THE AGRICULTURE AND DROUGHT RESILIENCY FUND.

Recommended Position: Support.

Director Alvey moved, seconded by Director Hawes, to **support SB21-234**. Motion carried unanimously.

SB21-235: CONCERNING ADDITIONAL FUNDING FOR PROGRAMS OF THE DEPARTMENT OF AGRICULTURE TO SUPPORT INCREASED EFFICIENCY IN AGRICULTURAL OPERATIONS.

Recommended Position: Support.

The Board chose to table discussion of the bill.

Director Alvey requested a report and discussion on **SB21-087** at the April 20-21, 2021 quarterly meeting.

General Counsel's Report-Executive Session.

Peter Fleming reported that the following matter qualified for discussion in Executive Session pursuant to C.R.S. §§ 24-6-402(4)(b)(legal advice) and (e)(negotiations):

Wolford Mountain Reservoir.(An Enterprise Matter).

Director Alvey moved, seconded by Director Vanden Brink, to move into Executive Session pursuant to C.R.S. §§ 24-6-402(4)(b)(legal advice) and (e)(negotiations:). Motion carried unanimously.

Peter Fleming stated that no further record of the Executive Session need be kept based on his opinion that the discussion will constitute privileged attorney-client communications.

Vice President Chandler-Henry reconvened into Public Session at 1:22 p.m.

General Counsel's Report – Public Session.

Peter Fleming reported that during Executive Session, the Board provided guidance to staff and General Counsel on the following matter:Wolford Mountain Reservoir.(An Enterprise Matter).

Staff members Andy Mueller, Jason Turner, Audrey Turner and Lorra Nichols were present during Executive Session.

Mr. Fleming also reported there were no action items resulting from Executive Session

Adjourn.

There being no other business before the Board, Vice President Chandler-Henry adjourned the meeting at 1:23 p.m.

Martha Whitmore, President

ATTEST:

Andrew A. Mueller, Secretary/General Manager

Executive Session Attestations.

I hereby attest that the portions of the Executive Session that were not recorded constituted privileged attorney-client communications.

Peter Fleming, General Counsel

**SECOND REGULAR JOINT QUARTERLY MEETING OF THE
BOARD OF DIRECTORS OF THE
COLORADO RIVER WATER CONSERVATION DISTRICT
AND OF THE
COLORADO RIVER WATER CONSERVATION DISTRICT
ACTING BY AND THROUGH ITS COLORADO RIVER WATER PROJECTS ENTERPRISE**

April 20-21, 2021

Pursuant to notice duly and properly given, the Second Regular Joint Quarterly Meeting of the Board of Directors of the Colorado River Water Conservation District (CRWCD) and of the Colorado River Water Conservation District acting by and through its Colorado River Water Projects Enterprise was held on Tuesday and Wednesday April 20-21, 2021 via Zoom.

Directors present during all or part of the meeting:

Martha Whitmore, President, Ouray County	Kathy Chandler-Henry, Vice President, Eagle County
Tom Alvey, Delta County	Steve Acquafresca, Mesa County
Rebie Hazard, Saguache County	Steve Beckley, Garfield County
John Ely, Pitkin County	Doug Monger, Routt County
Alden Vanden Brink, Rio Blanco County	Stan Whinnery, Hinsdale County
Kathleen Curry, Gunnison County	Taylor Hawes, Summit County

Directors not present:

Marc Catlin, Montrose County	Tom Gray, Moffat County
Mike Ritschard, Grand County	

Others present during all or part of the meeting:

Andrew A. Mueller, General Manager, CRWCD
Peter Fleming, General Counsel, CRWCD
Audrey Turner, Chief of Operations, CRWCD
Jason Turner, Senior Counsel, CRWCD
Laurie DePaolo, Executive Assistant, CRWCD
Dave Kanzer, Deputy Chief Engineer, CRWCD
Don Meyer, Sr. Water Resources Engineer, CRWCD
Ian Philips, Chief Accountant, CRWCD
Mike Eytel, Sr. Water Resources Specialist, CRWCD
Hunter Causey, Sr. Water Resources Engineer, CRWCD
Zane Kessler, Director of Government Relations, CRWCD
Brendon Langenhuizen, Sr. Water Rights Engineer, CRWCD
Amy Moyer, Director of Strategic Partnerships, CRWCD
Raquel Flinker, Sr. Water Resources Engineer/Project Manager, CRWCD
Luci Wilson, Accountant, CRWCD
Lorra Nichols, Paralegal, CRWCD
Gracie Wright, Contract Administrator/Information Specialist, CRWCD
Eleanor Hasenbeck, Water Policy & Communications Fellow, CRWCD
Tom Chart, Upper Colorado Endangered Fish Recovery Program
Orla Bannan, Western Resource Advocates
Heather Sackett, Aspen Journalism
Dennis Webb, Daily Sentinel
Brent Gardner-Smith, Aspen Journalism
Ed Millard

¹ An audio recording has been made of the meeting. The motions described herein may not necessarily represent a verbatim transcription. The audio recordings are available for listening at the CRWCD offices during regular office hours. These minutes are the official record of the Colorado River Water Conservation District's meeting.

David Merritt
Kathrine Duncan
T. Wright Dickinson
John Currier
Jack Lytle, Commissioner, Dagget County, Utah
Gail Schwartz, Colorado Water Conservation Board
Kari Brennan
Maria Pastore, Colorado Springs Utilities
Eric Kuhn
April Long, City of Aspen/Ruedi Water and Power Authority
Scott Chew, Utah State Legislator
Deirdre Macnab
Allen Distel, Cimarron Canal and Reservoir Co.
Luke Gingrich, JUB Engineers
Cary Denison, Trout Unlimited
Nick Edmmendorfer, JUB Engineers

Quorum.

President Whitmore found a quorum and called the meeting to order at 8:33 a.m.

Review Meeting Agenda and Objectives.

Peter Fleming requested the addition of Approval of Stipulation with the Municipal Subdistrict of the Northern Colorado Water Conservancy District in the Application for Change of Point of Diversion of the Windy Gap Project as agenda item 4.b.iv. Director Monger moved, seconded by Director Whinnery, to approve the agenda as amended. Motion carried unanimously.

Consent Agenda.

Director Acquafresca moved, seconded by Director Chandler-Henry, to approve the consent agenda as presented. Motion carried unanimously.

- a. Approval of Minutes and Actions Taken:
 - i. Minutes of First Regular Joint Quarterly Meeting, January 19-20, 2021.
 - ii. Minutes of Special Joint Meeting, February 25, 2021.
 - iii. Minutes of Special Joint Meeting March 11, 2021.
- b. Acceptance of Treasurer's Reports, Check Registers, and Financials for General, Capital, and Enterprise Funds for December 2020.

General Counsel's Report – Executive Session.

Peter Fleming reported that the following matters qualify for discussion in Executive Session pursuant to C.R.S. §§ 24-6-402(4)(b)(legal advice) and (e)(negotiations):

- a. Matters Proposed for Executive Session:
 - i. Welford Mountain Reservoir (an Enterprise Matter.)
 - ii. CRCA Implementation Matters.
 - iii. Application of Colorado Springs Utilities, Case No. 15CW3019, Water Division 5.
 - iv. Homestake Reservoir Pilot Release Project.
 - v. Colorado River Compact, Interstate, International, and Intrastate Negotiation Matters, including Demand Management.

Director Vanden Brink moved, seconded by Director Ely, to proceed into Executive Session pursuant to C.R.S. §§ 24-6-402(4)(b)(legal advice) and (e)(negotiations) Motion carried unanimously.

Peter Fleming stated that no further record of the Executive Session need be kept based on his opinion that the discussion will constitute privileged attorney-client communications.

President Whitmore reconvened into Public Session at 11:11 a.m.

General Counsel's Report – Public Session.

Peter Fleming reported that during Executive Session, the Board provided guidance to staff and General Counsel on the following matters:

- a. Matters Proposed for Executive Session:
 - i. Wolford Mountain Reservoir (an Enterprise Matter.)
 - ii. CRCA Implementation Matters.
 - iii. Application of Colorado Springs Utilities for Finding of Reasonable Diligence, Case No. 15CW3019, Water Division 5.
 - iv. Homestake Reservoir Pilot Release Project.
 - v. Colorado River Compact, Interstate, International, and Intrastate Negotiation Matters, including Demand Management.

Mr. Fleming also reported that there were no action items resulting from Executive Session.

Director Alvey moved, seconded by Director Chandler-Henry, to authorize counsel to execute a stipulation with a property owner (Allmon) to resolve opposition in the Application of the Colorado River Water Conservation District and West Divide Water Conservancy District, Case No. 20CW3056, Water Division 5. Motion carried unanimously.

Director Hawes moved, seconded by Director Ely, to authorize counsel to execute a stipulation for Northern Water's Municipal Subdistrict's application for a change of point of diversion of the Windy Gap Project. Motion carried unanimously.

General Manager's Report.

Drought Contingency Planning and Demand Management Update:

Andy Mueller reported that discussions will begin between the Bureau of Reclamation and the Upper Colorado River Commission regarding water releases from Flaming Gorge Reservoir in water year 2022 if poor hydrologic conditions require the releases to maintain a level of 3,525' (minimum power level) in Lake Powell. Mr. Mueller also reported that the Colorado Water Conservation Board staff continues to move forward with their feasibility study of demand management. They have presented a draft framework; however, the framework does not provide sample rules or sideboards, but presents a list of threshold issues/elements identified by its Demand Management Workgroups and appears to focus on process.

Demand Management Stakeholder Group:

It was reported that the River District's Demand Management Stakeholder Group continues to meet with the intention of concluding the initial phase this summer and providing a report later this year.

Colorado River Basin Hydrology Short Term Forecast for 2021:

Dave Kanzer reported that extremely dry hydrology and low soil moisture conditions are persisting throughout the Colorado River Basin. Inflow to Lake Powell is projected to be at 45% of average. It was also reported that drought conditions are on par, or worse, than those in 2002 in much of the basin and sub-basins.

Yampa River Proposed Finding of Over Appropriation and Proposed 2021 Pilot Project:

Andy Mueller recounted events that resulted in the Division 6 Engineer's request to the State Engineer's Office for an over-appropriation designation on the Yampa River and its tributaries above the confluence of the Yampa and Little Snake Rivers. This was precipitated by calls on the river in 2018 and the first-ever administration of the river, which happened again in 2020. This has led to a river modeling study to determine

potential future releases, and the creation of a pilot project to quantify the current and future water needs in the Yampa River Basin. The River District has requested a delay on issuance of a decision on the designation of over-appropriation and is assisting by providing funding for the pilot project, public outreach and education efforts, and providing water from Elkhead Reservoir to facilitate the pilot project.

East Troublesome Fire Recovery Effort:

Mike Eytel reported that Grand County and Northern Water are co-sponsors for the NRCS Emergency Watershed Protection Program for two areas impacted by the East Troublesome Fire. The fire covered over 182,000 acres and was the second largest fire in Colorado's history. The EWP program provides funding for construction costs for emergency restoration. Numerous projects have been identified for treatments to reduce threats to lives and property. River District staff has been providing assistance to Grand County and other stakeholders and is participating in weekly calls and coordination meetings.

Presentation on the Recovery Program by Tom Chart, Director of the Upper Colorado River Endangered Fish Program.

Tom Chart provided a summary of activities, accomplishments, and future challenges for the Recovery Program. The program's goal is the recovery of endangered fish while allowing water development to proceed in the basin. Some program elements include habitat and instream flow management, habitat development, and management of non-native fish. Achievements range from completion of PBOs for the Colorado River 15 Mile Reach and the Yampa and Gunnison Rivers, flow recommendations, and completion of beneficial structures such as fish ladders and screens. The program is scheduled to sunset in 2023 and the major challenge facing the program is securing funding to continue with recovery efforts.

Presentation on Green River/Flaming Gorge Operations by T. Wright Dickinson.

T. Wright Dickinson presented his concerns regarding unintended adverse impacts being experienced by Green River water users in Utah and Colorado as a result of releases being made from Flaming Gorge Reservoir as part of normal reservoir operations and flow management for endangered fish as addressed by the Recovery Program. Those issues include flooding and/or erosion of cultivated land, road flooding, and interference with the recreational fishing industry. Mr. Dickinson requested that the River District advocate for Recovery Program funding to mitigate and prevent these impacts in the future, and assistance in creating and proposing possible solutions to that end. Andy Mueller proposed that staff analyze the situation with the goal of presenting potential options at the July 20-21, 2021 board meeting.

PPFP Funding Template.

Director Acquafresca moved, seconded by Director Alvey, to approve the PPDP funding agreement template as presented. Motion carried unanimously.

PPFP Update and Funding Approvals:

Amy Moyer reported that the PPFP information and applications have been posted on the district's website. Branding and outreach strategies and materials are being developed to market the program. Ms. Moyer then provided overviews of two projects proposed for Board approval. Director Monger requested that applications and background information for projects being presented for Board approval be included in future meeting packets.

Proposed Approval of Fish Creek Reservoir #2 Repair and Conservation Project:

Director Monger moved, seconded by Director Whinnery, to approve the request to contribute in the form of a grant, \$154,134 from the Colorado River District Partnership Project Funding Program for the Fish Creek Reservoir #2 Repair and Conservation Project subject to the applicant executing the appropriate funding agreement and conditions outlined. and that the awarded funds be attributed to the PPFP funding categories: Productive Agriculture (50%), Infrastructure (30%), Healthy Rivers (5%), and Watershed Health and Water Quality (10%) and Conservation and Efficiency (5%). Motion carried unanimously.

Proposed Approval of Yampa Proposed 2021 Pilot Project:

Director Alvey moved, seconded by Director Hawes, to approve the request to contribute, in the form of a grant, in an amount not to exceed \$50,000 from the Colorado River District Partnership Project Funding Program for the 2021 Yampa River Flow Pilot Project and that the awarded funds be attributed to the PFPF funding categories: Productive Agriculture (50%) and Healthy Rivers (50%). Motion carried unanimously.

Ms. Moyer reported that additional projects totaling \$195,441 have been approved under the General Manager's authority (up to \$50,000 per grant) since the January quarterly board meeting. Director Chandler-Henry requested an expense summary be provided for approved projects.

General Manager's Report-(Cont'd.).

Regulation #93 Colorado's 303(d) List and Monitoring and Evaluation List:

Mike Eytel reported that the River District has applied for party status for an upcoming Regulation #93 Rulemaking hearing to support de-listing of a 66-mile segment of the Gunnison River. The de-listing is the result of a multi-year effort of the Selenium Task Force and Selenium Management Program workgroup to achieve a major reduction of selenium in the reach. The River District is an active participant and funding partner of the effort.

Upper Colorado River Wild and Scenic Alternative Management Plan:

Proposed Approval of Contract with RCC Associates:

Director Chandler-Henry moved, seconded by Director Hawes, to authorize the General Manager to enter a contract, as fiscal agent for the Upper Colorado River Wild and Scenic Stakeholder Group, in an amount not to exceed \$54,500 with RCC Associates. Motion carried unanimously.

Proposed Approval of Contract with Bishop Brogden and Associates:

Director Hawes moved, seconded by Director Ely, to authorize the General Manager to enter a two-year contract with Bishop Brogden and Associates in an amount not to exceed a total of \$28,500 subject to annual appropriations, for technical support to the West Slope Water Users' Interest Group related to support the Wild & Scenic Alternative Management Plan. Motion carried unanimously.

Triennial Salary Survey Process Update:

Audrey Turner reported that a Request for Proposals will be published in April for a consultant to conduct the triennial salary survey with a final report being presented at the October 19-20, 2021 quarterly meeting. The survey was first initiated in 1996 as directed by the Board.

Approval of Proposed Procurement Policy:

Director Alvey moved, seconded by Director Beckley, to adopt the Management and Procurement Policy for Federal Awards. Motion carried unanimously. (The Policy is attached as Appendix A.).

Appointment to Kobe Water Authority Board:

Director Acquafresca moved, seconded by Director Beckley, to continue the appointment of David H. Merritt to the Kobe Water Authority Board. Motion carried unanimously.

President Whitmore recessed the meeting at 3:36 p.m.

Wednesday, April 21, 2021

President Whitmore found a quorum and reconvened the meeting at 8:32 a.m.

Public Comment.

No public comment was received.

Directors' Updates and Concerns.

Director Acquafresca relayed concerns from the Mesa County Board of County Commissioners (BOCC) including Shoshone permanency, supporting, and expanding cloud seeding programs, supporting an interstate phreatophyte management program, and resolution of the Lower Basin structural deficit. Directors throughout the District relayed concerns about intensifying drought conditions, potential municipal water shortages, high levels of tourism impacting public lands and waterways, increased fire danger, and Wall Street speculators buying agricultural lands and water rights for possible future financial gains. Directors also invited staff to meet with the District BOCCs to provide updates on River District activities and issues.

White River Storage Project Update.

Director Vanden Brink relayed the appreciation of the Rio Blanco Water Conservancy District (RBWCD) board to the River District for its assistance in seeking a solution to water shortages in the White River Basin. He went on to recount the issues that led the RBWCD to find a storage solution to provide some certainty for water users within the basin. Some of those issues include a significant loss of storage space in Kenney Reservoir due to siltation, the Town of Rangely having no water storage for drought protection, limited uses decreed to two other small reservoirs in the county, and the possibility of a future Colorado River Compact call. These and other factors led to the RBWCD to seek and receive a conditional water right for 66,720 acre-feet with multiple decreed uses for the Wolf Creek Reservoir Project. The project has garnered broad support throughout Rio Blanco County and the project proponents are currently addressing the pre-permitting phase for the project.

Annual Policy Discussion.

President Whitmore reminded the Board of the policy review process. In 2004, the Board chose to formalize the development and review process of River District policies. Approximately one-third of the policies are reviewed by the Board annually and must be noticed on the agenda for a minimum of two quarterly meetings before final action can be taken.

Agricultural Water Use:

Director Vanden Brink moved, seconded by Director Hazard, to adopt the River District's Agricultural Water Use Policy as presented. Director Acquafresca moved, seconded by Director Ely, to add the word "integrity" before the words "and utility" to the second bullet of the policy statement. Directors Vanden Brink and Hazard accepted the amendment, and the motion as amended carried unanimously.

Further discussion led to a proposal from Andy Mueller to modify the second bullet point of the policy statement as follows: "Supports legislative and administrative actions protecting pre-Colorado River Compact water rights and opposes any legislative or administrative actions that erode the integrity and utility of pre-Colorado River Compact water rights." Director Beckley moved, seconded by Director Hawes, to adopt the Agricultural Water Use Policy as modified. Motion carried unanimously.

Colorado River Storage Projects Act:

Director Alvey moved, seconded by Director Acquafresca, to adopt the River District's Colorado River Storage Projects Act Policy as presented. Motion carried unanimously.

Staff was directed to evaluate the District's policies to ensure they are aligned with the stated goals of 7A..

Colorado's Prior Appropriation Doctrine:

Director Monger moved, seconded by Director Chandler-Henry, to adopt the River District's Colorado Prior Appropriation Doctrine Policy with the substitution or removal of the word "equitable" in the policy. Motion carried unanimously.

Federal Water Rights:

Director Hawes moved, seconded by Director Ely, to adopt the River District's Federal Water Rights Policy as presented. Motion carried unanimously.

Upper Colorado River Recovery Program:

Review and discussion of the policy was tabled to the July 2021, quarterly board meeting with direction to staff to review the policy for any potential modifications or updates considering the presentation from Recovery Program executive director Tom Chart. Staff was also directed to include language addressing funding issues and language regarding no injury to water users. (The policies are attached as Appendices B.-F.).

Speculation in Water Resources:

By consensus, staff was directed to include language in the policy statement section that any demand management program would have to be designed to discourage water speculation.

General Manager's Report-(Cont'd.).

Approval of Simplified Contract Form:

Director Hawes moved, seconded by Director Monger, to approve the simplified contract template and associated process, and approve the general liability and auto insurance requirements at a minimum of \$500,000 for low-risk administrative contracts with final contract review and approval by the General Manager. Motion carried unanimously.

Approval of Proposed Changes to the Employee Home Ownership Program:

Director Alvey moved, seconded by Director Monger, to amend the Employee Home Ownership Program guidelines to change the interest rate for new program participants from a fixed 4%, to a fixed interest rate based on the prime rate less 1% at the time the employee applies to the program, with a floor set at 2% and an interest rate cap set at 5% with a review of interest rates every two years. Motion carried unanimously.

Andy Mueller reported that the organizational chart is being updated with new positions for some staff members. Director Monger requested that the updated organizational chart be sent to the Board. Mr. Mueller also introduced Raquel Flinker as a new senior water resources engineer and project manager

External Affairs.

Information and Outreach Committee Report:

Zane Kessler and Eleanor Hasenbeck reported that the Water with Your Lunch series continues to be quite popular with more webinars being developed. The River District will once again hold virtual State of the River meetings for the mainstem Colorado, Gunnison, White, and Yampa River Basins being scheduled from mid-May through June. The annual water seminar will also be scheduled. Outreach efforts continue with redesigning the district's website, sending electronic newsletters, and utilizing social media platforms.

State Affairs:

Zane Kessler reported that staff has been attending stakeholder meetings hosted by the Colorado Department of Public Health and Environment (CDPHE) regarding potential legislation to address the loss of federal permitting activities in certain State waters with the implementation of the Trump Administration's Waters of the United States rule. A bill may be introduced this year to authorize and direct the establishment of a state-run dredge and fill permit program overseen by the CDPHE's Water Quality Control Division.

Mr. Kessler presented the following bills for consideration:

HB21-1268: CONCERNING A REQUIREMENT THAT COLORADO INSTITUTIONS OF HIGHER EDUCATION STUDY POTENTIAL USES OF EMERGING TECHNOLOGIES TO MORE EFFECTIVELY MANAGE COLORADO'S WATER SUPPLY.

Recommended Position: Support if Amended.

Director Monger moved, seconded by Director Hawes, to **support HB21-1268 if amended** to define or strike water trading language in the bill. Motion carried unanimously.

SB21-240: CONCERNING THE TRANSFER OF MONEY FROM THE GENERAL FUND TO THE COLORADO WATER CONSERVATION BOARD CONSTRUCTION FUND FOR WATERSHED PROTECTION PROGRAMS.

Recommended Position: Support.

Director Hawes moved, seconded by Director Alvey, to **support SB21-240**. Motion carried unanimously.

SB21-087: CONCERNING AGRICULTURAL WORKERS' RIGHTS.

Recommended Position: No Position.

Director Monger moved, seconded by Director Acquafresca, to **monitor SB21-87**. Motion carried unanimously.

Federal Affairs:

Zane Kessler reported the following: Senator Bennet has been named chair of both the Senate's Subcommittee on Conservation, Climate, Forestry, and Natural Resources as well as the Subcommittee on Energy and Natural Resources. Senator Hickenlooper has been appointed to the Subcommittee on Water and Power, and Representative Boebert is serving on the House's Subcommittee on Water, Oceans and Wildlife.

Project Operations and Updates. (Enterprise Matters).

Proposed Approval of Contract with HDR Engineering, Inc., re: Engineering Services:

Director Monger moved, seconded by Director Chandler-Henry, to authorize the General Manager to enter into a contract with HDR Engineering, Inc. in an amount not to exceed \$323,840 subject to review by general counsel, for engineering services at Wolford Mountain Reservoir. Motion carried unanimously.

Anti-Speculation Task Force Update.

Peter Fleming reported that the task force has been meeting periodically to address water speculation. Mr. Fleming reminded the Board that the approach has been to balance the protection of water rights as a vested property right that is based on the beneficial use of water versus discouraging speculation in water rights for a pure profit motive (especially regarding the potential future "non-use" of existing water rights). The task force is required to submit a report to the legislature in August 2021. Mr. Fleming will provide an update at the July 2021 quarterly meeting.

Future Meetings.

- a. Third Regular Joint Quarterly Meeting, **July 20-21, 2021, Glenwood Springs, CO.**
- b. CRWCD 2022 Budget Workshop, **mid-September 2021 Location TBD.**
- c. CRWCD Annual Seminar, **TBD.**
- d. Fourth Regular Joint Quarterly Meeting, **October 19-20, 2021, Glenwood Springs, CO.**
- e. Board Fact-Finding Mission to Lower Basin, re: Agricultural Fallowing and Augmentation Programs, **TBD.**
- f. Other Meetings:
 - i. CWC Summer Conference, **TBD.**
 - ii. CRWUA Conference, **TBD.**

Director Monger requested an update on fire mitigation efforts in Grand County at the July 20-21, 2021 quarterly meeting.

Adjourn.

There being no other business before the Board, President Whitmore adjourned the meeting at 11:58 a.m.

Martha Whitmore, President

ATTEST:

Andrew A. Mueller, Secretary/General Manager

Executive Session Attestations.

I hereby attest that the portions of the Executive Session that were not recorded constituted privileged attorney-client communications.

Peter Fleming, General Counsel

MINUTES¹
INVESTMENT COMMITTEE MEETING OF THE BOARD OF DIRECTORS
OF THE COLORADO RIVER WATER CONSERVATION DISTRICT
AND OF THE COLORADO RIVER WATER CONSERVATION DISTRICT
ACTING BY AND THROUGH ITS COLORADO RIVER WATER PROJECTS ENTERPRISE

May 10, 2021

Pursuant to notice duly and properly given, a special joint meeting of the Board of Directors of the Colorado River Water Conservation District (CRWCD) and of the Colorado River Water Conservation District acting by and through its Colorado River Water Projects Enterprise was held on Monday May 10, 2021 via Zoom.

Committee members participating during all or part of the meeting:

Doug Monger, Routt County

John Ely, Pitkin County

Tom Gray, Moffat County

Martha Whitmore, President (ex-officio), Ouray County

Committee members not participating:

Steve Beckley, Garfield County

Taylor Hawes, Summit County

Other directors participating during all or part of the meeting:

Kathy Chandler-Henry, Vice President, Eagle County

Other participating during all or part of the meeting:

Andrew A. Mueller, General Manager, CRWCD

Peter Fleming, General Counsel, CRWCD

Audrey Turner, Chief of Operations, CRWCD

Jason Turner, Senior Counsel, CRWCD

Ian Philips, Chief Accountant, CRWCD

Luci Wilson, Accountant, CRWCD

Laurie DePaolo, Executive Assistant, CRWCD

Lorra Nichols, Paralegal, CRWCD

Dave Kanzer, Deputy Chief Engineer, CRWCD

Amy Moyer, Director of Strategic Partnerships, CRWCD

Eleanor Hasenbeck, Water Policy and Communications Fellow, CRWCD

Lyzzi Borkenhagen, Administrative Assistant, CRWCD

Raquel Flinker, Sr. Water Resources Engineer/Project Manager, CRWCD

Brendon Langenhuizen, Sr. Water Rights Engineer, CRWCD

Robert Casaceli, Peaks Investment Management

Quorum.

Chairman Monger found a quorum and called the meeting to order at 12:16 p.m.

Discussion with Robert Casaceli of Peaks Investment Management.

Robert Casaceli and Ian Philips provided an overview of current investment trends and reviewed a portion of the River District's investment portfolio. Mr. Casaceli also noted that interest rates remain low and are not projected to rise until 2023 and recommended maintaining a "ladder" portfolio by having different maturity terms on invested funds. Staff was directed to invest up to \$1,000,000 in longer term certificates of deposit or agencies.

¹ An audio recording has been made of the meeting. The motions described herein may not necessarily represent a verbatim transcription. The audio recordings are available for listening at the CRWCD offices during regular office hours. These minutes are the official record of the Colorado River Water Conservation District's meeting.

Adjourn.

There being no other business before the Committee, Chairman Monger adjourned the meeting at 12:44 p.m.

Martha Whitmore, President

ATTEST:

Andrew A. Mueller, Secretary/General Manager

DRAFT

GO BACK TO AGENDA

MINUTES¹
SPECIAL JOINT MEETING OF THE BOARD OF DIRECTORS
OF THE COLORADO RIVER WATER CONSERVATION DISTRICT
AND OF THE COLORADO RIVER WATER CONSERVATION DISTRICT
ACTING BY AND THROUGH ITS COLORADO RIVER WATER PROJECTS ENTERPRISE

May 11, 2021

Pursuant to notice duly and properly given, a special joint meeting of the Board of Directors of the Colorado River Water Conservation District (CRWCD) and of the Colorado River Water Conservation District acting by and through its Colorado River Water Projects Enterprise was held on Tuesday, May 11, 2021 via Zoom.

Directors participating during all or part of the meeting:

Martha Whitmore, President, Ouray County	Kathy-Chandler Henry, Vice President, Eagle County
Doug Monger, Routt County	Steve Acquafresca, Mesa County
Tom Gray, Moffat County	Tom Alvey, Delta County
Mike Ritschard, Grand County	Rebie Hazard, Saguache County
Alden Vanden Brink, Rio Blanco County	

Directors not participating:

Steve Beckley, Garfield County	Taylor Hawes, Summit County
Kathleen Curry, Gunnison County	Stan Whinnery, Hinsdale County
John Ely, Pitkin County	Steve Beckley, Garfield County

Other participating during all or part of the meeting:

Andrew A. Mueller, General Manager, CRWCD
Peter Fleming, General Counsel, CRWCD
Audrey Turner, Chief of Operations, CRWCD
Jason Turner, Senior Counsel, CRWCD
Hunter Causey, Sr. Water Resources Engineer, CRWCD
Lorra Nichols, Paralegal, CRWCD
Laurie DePaolo, Executive Assistant, CRWCD
Ian Philips, Chief Accountant, CRWCD
Lyzzi Borkenhagen, Administrative Assistant, CRWCD
James Fosnaught, Karp, Neu, Hanlon
Shoshana Rosenthal, Karp, Neu, Hanlon

Quorum.

President Whitmore found a quorum and called the meeting to order at 12:05 p.m.

General Counsel's Report-Executive Session.

Peter Fleming reported that the following matter qualified for discussion in Executive Session pursuant to C.R.S. §§ 24-6-402(4)(b)(legal advice) and (e)(negotiations): Wolford Mountain Reservoir. (An Enterprise Matter).

Director Gray moved, seconded by Director Ritschard, to move into Executive Session pursuant to C.R.S. §§ 24-6-402(4)(b)(legal advice) and (e)(negotiations:). Motion carried unanimously.

¹ An audio recording has been made of the meeting. The motions described herein may not necessarily represent a verbatim transcription. The audio recordings are available for listening at the CRWCD offices during regular office hours. These minutes are the official record of the Colorado River Water Conservation District's meeting.

Peter Fleming stated that no further record of the Executive Session need be kept based on his opinion that the discussion will constitute privileged attorney-client communications.

President Whitmore reconvened into Public Session at 12:48 p.m.

General Counsel's Report – Public Session.

Peter Fleming reported that during Executive Session, the Board provided guidance to staff and General Counsel on the following matter: Wolford Mountain Reservoir. (An Enterprise Matter).

Staff members Andy Mueller, Peter Fleming, Audrey Turner, Jason Turner, Lorra Nichols, Hunter Causey, and special counsel were present during Executive Session.

Director Vanden Brink moved, seconded by Director Monger, to provide authority, upon the approval of the River District's General Counsel and General Manager to enter into a temporary budget agreement for the years 2021 and 2022 for Wolford Mountain Reservoir with Denver Water. Motion carried unanimously.

Adjourn.

There being no other business before the Board, President Whitmore adjourned the meeting at 12:51 p.m.

Martha Whitmore, President

ATTEST:

Andrew A. Mueller, Secretary/General Manager

Executive Session Attestations.

I hereby attest that the portions of the Executive Session that were not recorded constituted privileged attorney-client communications.

Peter Fleming, General Counsel

GO BACK TO AGENDA

MINUTES¹
SPECIAL JOINT MEETING OF THE BOARD OF DIRECTORS
OF THE COLORADO RIVER WATER CONSERVATION DISTRICT
AND OF THE COLORADO RIVER WATER CONSERVATION DISTRICT
ACTING BY AND THROUGH ITS COLORADO RIVER WATER PROJECTS ENTERPRISE

June 11, 2021

Pursuant to notice duly and properly given, a special joint meeting of the Board of Directors of the Colorado River Water Conservation District (CRWCD) and of the Colorado River Water Conservation District acting by and through its Colorado River Water Projects Enterprise was held on Friday June 11, 2021 via Zoom.

Directors participating during all or part of the meeting:

Martha Whitmore, President, Ouray County
Doug Monger, Routt County
Tom Gray, Moffat County
Mike Ritschard, Grand County
Marc Catlin, Montrose County

Tom Alvey, Delta County
Steve Beckley, Garfield County
Kathleen Curry, Gunnison County
John Ely, Pitkin County
Taylor Hawes, Summit County

Directors not participating:

Steve Acquafresca, Mesa County
Rebie Hazard, Saguache County
Kathy-Chandler Henry, Vice President, Eagle County

Stan Whinnery, Hinsdale County
Alden Vanden Brink, Rio Blanco County

Other participating during all or part of the meeting:

Peter Fleming, General Counsel, CRWCD
Audrey Turner, Chief of Operations, CRWCD
Jason Turner, Senior Counsel, CRWCD
Raquel Flinker, Senior Water Resources Engineer, CRWCD
Dave Kanzer, Director of Interstate Matters & Science, CRWCD
Zane Kessler, Director of Government Affairs, CRWCD
Brenden Langenhuizen, Director of Technical Advocacy, CRWCD
Lorra Nichols, Paralegal, CRWCD
Laurie DePaolo, Executive Assistant, CRWCD

Quorum.

President Whitmore found a quorum and called the meeting to order at 10:04 a.m.

General Counsel's Report-Executive Session.

Peter Fleming reported that the following matters qualify for discussion in Executive Session pursuant to C.R.S. §§ 24-6-402(4)(b)(legal advice) and (e)(negotiations:)

- i. WOLFORD Mountain Reservoir.(An Enterprise Matter).
- ii. Colorado River Compact, Interstate, International and Intrastate Negotiation Matters, Including Demand Management.

Mr. Fleming also requested that the Board address the agenda in reverse order.

Director Hawes moved, seconded by Director Monger to move into Executive Session pursuant to C.R.S. §§ 24-6-402(4)(b)(legal advice) and (e)(negotiations:) and address agenda items 1. a. i. and ii. In reverse order. Motion carried unanimously.

¹ An audio recording has been made of the meeting. The motions described herein may not necessarily represent a verbatim transcription. The audio recordings are available for listening at the CRWCD offices during regular office hours. These minutes are the official record of the Colorado River Water Conservation District's meeting.

Peter Fleming stated that no further record of the Executive Session need be kept based on his opinion that the discussion will constitute privileged attorney-client communications.

President Whitmore reconvened into Public Session at 10:47 a.m.

General Counsel's Report – Public Session.

Peter Fleming reported that during Executive Session, the Board provided guidance to staff and General Counsel on the following matters:

- i. Welford Mountain Reservoir.(An Enterprise Matter).
- ii. Colorado River Compact, Interstate, International and Intrastate Negotiation Matters, Including Demand Management.

Staff members Peter Fleming, Audrey Turner, Jason Turner and Lorra Nichols were present during agenda 1.i. of Executive Session.

Director Catlin moved seconded by Director Beckley, to, subject to the concurrence of the River District's General Counsel and General Manager, authorize the River District's technical advisor(s) to execute a Non-Disclosure Agreement proposed by the State of Colorado regarding technical matters related to post-2007 Interim Guideline river operations, but. Motion carried unanimously.

Adjourn.

There being no other business before the Board, President Whitmore adjourned the meeting at 10:50 a .m.

Martha Whitmore, President

ATTEST:

Andrew A. Mueller, Secretary/General Manager

Executive Session Attestations.

I hereby attest that the portions of the Executive Session that were not recorded constituted privileged attorney-client communications.

Peter Fleming, General Counsel

GO BACK TO AGENDA

- 2.b. Acceptance of Treasurer's Reports, Check Registers and Draft Financial Statements for January-April 2021.

COLORADO RIVER WATER CONSERVATION DISTRICT

**TREASURER'S REPORT
GENERAL FUND**

January 31, 2021

CASH AND EQUIVALENTS AS OF: 12/31/20

CASH ON HAND	\$439.44	
BOC-GLENWOOD-PETTY CASH-9497	\$2,044.20	
BOC-GLENWOOD - CHECKING	\$2,478,481.27	
COLOTRUST PRIME	\$440,659.91	
COLOTRUST PLUS	\$1,388,321.13	
INVESTMENTS	\$0.00	
TOTAL		\$4,309,945.95

DEPOSITS:

CASH ON HAND	0.00	
BOC-GLENWOOD-PETTY CASH-9497	0.32	
BOC-GLENWOOD - CHECKING	75,566.51	
COLOTRUST PRIME	18.09	
COLOTRUST PLUS	124.35	
TOTAL		75,709.27

DISBURSEMENTS:

CASH ON HAND	0.00	
BOC-GLENWOOD-PETTY CASH-9497	0.00	
BOC-GLENWOOD - CHECKING	1,073,243.05	
COLOTRUST PRIME	0.00	
COLOTRUST PLUS	0.00	
TOTAL		1,073,243.05

INVESTMENTS:

NET INCREASE/[DECREASE]	0.00	
TOTAL		0.00

CASH AND EQUIVALENTS AS OF: 01/31/21

\$3,312,412.17

SUMMARY:

CASH ON HAND	\$439.44
BOC-GLENWOOD-PETTY CASH-9497	\$2,044.52
BOC-GLENWOOD - CHECKING	\$1,480,804.73
COLOTRUST PRIME	\$440,678.00
COLOTRUST PLUS	\$1,388,445.48
INVESTMENTS	\$0.00

SUMMARY TOTAL AS OF: 01/31/21

\$3,312,412.17

 6/2/21

Signature

Date

ROGER D. MAGGARD, TREASURER
COLORADO RIVER WATER
CONSERVATION DISTRICT

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
ANALYSIS OF INVESTMENTS
GENERAL FUND

January 31, 2021

	BALANCE 12/31/20	ADDITIONS (PURCHASED)	DELETIONS (MATURED)	BALANCE 01/31/21
CERTIFICATES OF DEPOSIT	\$0.00	\$0.00	\$0.00	\$0.00
TREASURIES & DISCOUNT AGENCIES	0.00	0.00	0.00	\$0.00
TOTAL INVESTMENTS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
SUMMARY:				
Additions	\$0.00			
Deletions	<u>0.00</u>			
NET INCREASE/(DECREASE)	<u>\$0.00</u>			

Balance Sheet

Colorado River Water Conservation District

For 1/31/2021

Unaudited

	This Year	Last Year	Change
01 General Fund			
Assets			
01-00-1000.000 Cash Box - General	439.44	439.44	0.00
01-00-1001.000 Cash In Bank - BoC - Checking	1,480,804.73	1,121,517.82	359,286.91
01-00-1002.000 Cash In Bank - Petty Cash	2,044.52	2,222.12	(177.60)
01-00-1008.000 EFT Clearing Account	0.00	0.00	0.00
01-00-1009.000 Undeposited Funds	366,925.84	159,439.40	207,486.44
01-00-1010.000 Wells Fargo /Colotrust -0100	0.00	0.00	0.00
01-00-1015.000 General ColoTrust Prime	440,678.00	439,245.61	1,432.39
01-00-1016.000 General ColoTrust Plus	1,388,445.48	1,380,271.18	8,174.30
01-00-1020.000 Investments-All	0.00	0.00	0.00
01-00-1021.000 Allow. For Investments+-	0.00	0.00	0.00
01-00-1022.000 Accum Amortization Investments	0.00	0.00	0.00
01-00-1023.000 Accrued Interest	0.00	0.00	0.00
01-00-1200.000 Accounts Receivable	10,701.90	2,984.90	7,717.00
01-00-1201.000 Accounts Receivable - Spec.	0.00	0.00	0.00
01-00-1205.000 Housing Notes Receivable	131,096.88	176,518.09	(45,421.21)
01-00-1206.000 Deferred Revenue	(5,157.53)	(5,157.53)	0.00
01-00-1207.000 457 Loans Receivable	0.00	0.00	0.00
01-00-1210.000 Property Tax Receivables	9,254,720.00	4,389,942.00	4,864,778.00
01-00-1225.000 Allowance Housing Forgiveness	(75,000.00)	(96,000.00)	21,000.00
01-00-1300.000 Prepaid Expenses	0.00	0.00	0.00
01-00-1505.000 Office Equipment	0.00	0.00	0.00
01-00-1599.000 Assets in Fixed Assets Fund	0.00	0.00	0.00
01-02-1990.000 Internal Balances	2,669.40	(200,000.00)	202,669.40
01-03-1990.000 Internal Balances	0.00	0.00	0.00
01-04-1990.000 Internal Balances	268,579.13	5,455.38	263,123.75
01-05-1990.000 Internal Balances	0.00	0.00	0.00
01-06-1990.000 Internal Balances	0.00	0.00	0.00
01-07-1990.000 Internal Balances	13,719.07	0.00	13,719.07
Total Assets	13,280,666.86	7,376,878.41	5,903,788.45
Liabilities and Net Assets			
01-00-2000.000 Accounts Payable	151,508.41	56,607.24	94,901.17
01-00-2001.000 Encumbrance Payable	0.00	0.00	0.00
01-00-2010.000 Wages Payable	0.00	0.00	0.00
01-00-2011.000 FICA/Mdcr Payable	0.00	0.00	0.00
01-00-2012.000 Fwt Payable	0.00	0.00	0.00
01-00-2013.000 Cwt Payable	0.00	0.00	0.00
01-00-2014.000 Sui Payable	720.57	637.23	83.34
01-00-2015.000 Disability Insurance	0.00	0.00	0.00
01-00-2016.000 Deferred Compension Payable	0.00	0.10	(0.10)
01-00-2017.000 HSA	0.00	0.00	0.00
01-00-2018.000 Health Insurance Premium Payable	0.00	0.00	0.00
01-00-2019.000 RHS -Payable	0.00	0.00	0.00
01-00-2020.000 Voluntary Life Payable	(496.37)	(476.82)	(19.55)
01-00-2021.000 Accrued Vacation Payable	0.00	0.00	0.00
01-00-2022.000 Accrued Vacation/Comp	0.00	0.00	0.00
01-00-2023.000 Cafeteria Plan - MSA Payable	123.61	(52.08)	175.69
01-00-2024.000 Cafeteria Plan - DCAP Payable	833.33	833.32	0.01
01-00-2025.000 457 Loan Payable	0.00	0.00	0.00
01-00-2026.000 Roth Payable	0.00	0.00	0.00
01-00-2040.000 24hourFlex Min Maint Bal	(1,500.00)	(1,500.00)	0.00
01-00-2200.000 Deferred Property Tax Revenue	9,254,720.00	4,389,942.00	4,864,778.00
01-00-2999.000 Excess Funds Transfer to CPO	0.00	0.00	0.00
Total Liabilities	9,405,909.55	4,445,990.99	4,959,918.56
01-00-3000.000 Tabor Emergency Reserve	127,945.00	120,806.00	7,139.00
01-00-3010.000 Unappropriated Fund Balance	3,794,460.63	2,990,478.86	803,981.77
Change in Net Assets	(47,648.32)	(180,397.44)	132,749.12
Total Liabilities and Net Assets	13,280,666.86	7,376,878.41	5,903,788.45

FOR INTERNAL USE ONLY

Income Statement

Colorado River Water Conservation District

For 1/31/2021

Unaudited

Page: 1

General Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
<u>Revenues</u>				
4000. County Taxes	316,646.15	316,646.15	9,250,695.33	3.42
4001. SO And Other Tax	42,939.23	42,939.23	303,650.04	14.14
4002. Delinquent Taxes (general)	24,497.36	24,497.36	8,949.30	273.73
4010. Property Tax Interest	2,118.57	2,118.57	13,401.35	15.81
4020. Tax Increment Financing	(744.04)	(744.04)	(24,925.90)	2.99
4025. Tax Abatements/Credits	(4,611.65)	(4,611.65)	(34,250.26)	13.46
4030. County Treasurers Fees	(13,919.78)	(13,919.78)	(147,539.11)	9.43
4110. Investment Interest	640.02	640.02	20,000.00	3.20
4120. Miscellaneous Income	0.00	0.00	60,500.00	0.00
4130. Management Fee	0.00	0.00	0.00	0.00
4140. Project Contributions	0.00	0.00	0.00	0.00
4401. Cost of Goods Sold	0.00	0.00	0.00	0.00
Total Revenues	367,565.86	367,565.86	9,450,480.75	3.89
<u>Expenses</u>				
5000. Contingency Salaries	0.00	0.00	0.00	0.00
5001. Salaries	201,016.47	201,016.47	2,280,819.01	8.81
5010. Accrued Vacation	0.00	0.00	0.00	0.00
5011. Fica/Medicare	14,596.35	14,596.35	148,956.60	9.80
5014. Unemployment	571.02	571.02	6,360.15	8.98
5016. Workers Compensation Insurance	3,951.19	3,951.19	4,264.79	92.65
5115. Disability Insurance	1,380.09	1,380.09	11,598.03	11.90
5118. Health Insurance	34,794.16	34,794.16	429,607.50	8.10
5120. Cafeteria Plan-Employer	0.00	0.00	0.00	0.00
5121. Cafeteria Plan-Administration	150.00	150.00	800.00	18.75
5122. Retirement - 457 Matching	1,666.03	1,666.03	24,000.00	6.94
5123. Retirement - Employer	19,074.72	19,074.72	181,232.00	10.53
5124. Retirement - Administration	0.00	0.00	4,500.00	0.00
5125. RHS- Employer Contribution	1,345.59	1,345.59	15,120.00	8.90
5211. Employee Housing	1,500.00	1,500.00	52,500.00	2.86
5212. Education Assistance	0.00	0.00	2,000.00	0.00
5220. Overhead-C	0.00	0.00	44,872.50	0.00
5310. Travel	516.85	516.85	138,000.00	0.37
5311. Staff Registration	0.00	0.00	29,050.00	0.00
5312. Meeting Expense	0.00	0.00	18,800.00	0.00
6000. Directors Fees	0.00	0.00	16,200.00	0.00
6001. Education/Professional Development	0.00	0.00	12,500.00	0.00
6012. Legal Notice	0.00	0.00	3,000.00	0.00
6013. Special Counsel	253.00	253.00	62,250.00	0.41
6014. Legal Engineering	0.00	0.00	54,750.00	0.00
6015. Legal/Litigation / Adr	0.00	0.00	25,000.00	0.00
6016. Miscellaneous Legal/Materials	(175.16)	(175.16)	27,000.00	(0.65)
6017. Legal Contingency	0.00	0.00	25,000.00	0.00
6018. Legal Assistance To Others	0.00	0.00	15,000.00	0.00
6020. Washington Counsel/Lobbyist	1,500.00	1,500.00	25,000.00	6.00
6021. Colorado Lobbyist	2,208.33	2,208.33	24,000.00	9.20
6022. Education Assistance To Others	500.00	500.00	16,000.00	3.13
6023. External Affairs -C	0.00	0.00	2,000.00	0.00
6024. Education Programs	5,500.00	5,500.00	100,000.00	5.50
6025. Water Policy Survey	0.00	0.00	50,000.00	0.00
6026. Education Supplies	0.00	0.00	4,000.00	0.00
6100. Projects & Grants	0.00	0.00	0.00	0.00
6101. Project Assistance	0.00	0.00	4,221,389.00	0.00
6102. Consultant	0.00	0.00	20,000.00	0.00
6103. Accounting Consultant	0.00	0.00	4,500.00	0.00
6104. Audit	0.00	0.00	15,999.75	0.00
6105. Investment/Banking Services	19.31	19.31	200.00	9.66
6110. Admin Services/Expenses-C	0.00	0.00	5,000.25	0.00
6150. Assessments	5,195.67	5,195.67	95,444.04	5.44
6200. Postage	0.00	0.00	1,000.00	0.00
6201. Office Supplies	11.99	11.99	12,000.00	0.10
6202. Telephone	1,440.28	1,440.28	36,900.00	3.90
6203. Printing	0.00	0.00	0.00	0.00
6204. Insurance	16,000.50	16,000.50	23,000.00	69.57
6205. Records	45.00	45.00	400.00	11.25
6210. Lease Equipment	604.44	604.44	8,100.00	7.46
6211. Equipment Repairs	0.00	0.00	0.00	0.00

Income Statement

Colorado River Water Conservation District

For 1/31/2021

Unaudited

Page: 2

	M-T-D	Y-T-D	Annual	YTD %
General Fund	Actual \$	Actual \$	Budget \$	Budget
6301. Subscriptions	299.00	299.00	6,733.00	4.44
6302. Dues / Memberships	12,703.50	12,703.50	34,225.00	37.12
6310. Computer Licenses/Software & Services	7,898.65	7,898.65	72,220.00	10.94
6320. Small Office Equipment	0.00	0.00	600.00	0.00
6340. Vehicle Maintenance	0.00	0.00	13,500.00	0.00
6500. Bldg Construction/Remodel	0.00	0.00	0.00	0.00
6600. Bad Debt Expense	0.00	0.00	0.00	0.00
6601. Technical Contingency	0.00	0.00	10,000.00	0.00
6605. Water Quality/Selenium Coord.	0.00	0.00	44,000.00	0.00
6606. Colorado Watershed Management	23,389.25	23,389.25	27,500.00	85.05
6607. Interstate Watershed Management	32,735.70	32,735.70	155,000.00	21.12
6608. Division 4 Work Plan	0.00	0.00	6,500.00	0.00
6609. Division 5 Work Plan	11,026.25	11,026.25	42,000.00	26.25
6610. Division 6 Work Plan	0.00	0.00	30,000.00	0.00
6611. ESA/Recovery	13,496.00	13,496.00	15,000.00	89.97
6612. Colorado River Contingency	0.00	0.00	0.00	0.00
7001. USGS Gaging	0.00	0.00	331,925.74	0.00
7120. Tabor Contingency	0.00	0.00	145,977.85	0.00
8900. Excess Fund Transfer	0.00	0.00	0.00	0.00
Total Expenses	<u>415,214.18</u>	<u>415,214.18</u>	<u>9,233,295.21</u>	<u>4.50</u>
Excess Revenue Over (Under) Expenditures	<u>(47,648.32)</u>	<u>(47,648.32)</u>	<u>217,185.54</u>	<u>(21.94)</u>

COLORADO RIVER WATER CONSERVATION DISTRICT

**TREASURER'S REPORT
GENERAL FUND**

February 28, 2021

CASH AND EQUIVALENTS AS OF:	01/31/21		
CASH ON HAND	\$439.44		
BOC-GLENWOOD-PETTY CASH-9497	\$2,044.52		
BOC-GLENWOOD - CHECKING	\$1,480,804.73		
COLOTRUST PRIME	\$440,678.00		
COLOTRUST PLUS	\$1,388,445.48		
INVESTMENTS	\$0.00		
TOTAL			\$3,312,412.17
DEPOSITS:			
CASH ON HAND	0.00		
BOC-GLENWOOD-PETTY CASH-9497	0.31		
BOC-GLENWOOD - CHECKING	677,702.70		
COLOTRUST PRIME	12.04		
COLOTRUST PLUS	91.63		
TOTAL			677,806.68
DISBURSEMENTS:			
CASH ON HAND	0.00		
BOC-GLENWOOD-PETTY CASH-9497	0.00		
BOC-GLENWOOD - CHECKING	449,856.06		
COLOTRUST PRIME	0.00		
COLOTRUST PLUS	0.00		
TOTAL			449,856.06
INVESTMENTS:			
NET INCREASE/[DECREASE]	0.00		
TOTAL			0.00
CASH AND EQUIVALENTS AS OF:	02/28/21		\$3,540,362.79
SUMMARY:			
CASH ON HAND	\$439.44		
BOC-GLENWOOD-PETTY CASH-9497	\$2,044.83		
BOC-GLENWOOD - CHECKING	\$1,708,651.37		
COLOTRUST PRIME	\$440,690.04		
COLOTRUST PLUS	\$1,388,537.11		
INVESTMENTS	\$0.00		
SUMMARY TOTAL AS OF:	02/28/21		\$3,540,362.79


 Signature _____ Date _____

ROGER D. MAGGARD, TREASURER
 COLORADO RIVER WATER
 CONSERVATION DISTRICT

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
ANALYSIS OF INVESTMENTS
GENERAL FUND

February 28, 2021

	BALANCE 01/31/21	ADDITIONS (PURCHASED)	DELETIONS (MATURED)	BALANCE 02/28/21
CERTIFICATES OF DEPOSIT	\$0.00	\$0.00	\$0.00	\$0.00
TREASURIES & DISCOUNT AGENCIES	0.00	0.00	0.00	\$0.00
TOTAL INVESTMENTS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
SUMMARY:				
Additions	\$0.00			
Deletions	<u>0.00</u>			
NET INCREASE/(DECREASE)	<u>\$0.00</u>			

Balance Sheet

Colorado River Water Conservation District

For 2/28/2021

Unaudited

	This Year	Last Year	Change
01 General Fund			
Assets			
01-00-1000.000 Cash Box - General	439.44	439.44	0.00
01-00-1001.000 Cash In Bank - BoC - Checking	1,708,651.37	881,917.64	826,733.73
01-00-1002.000 Cash In Bank - Petty Cash	2,044.83	2,222.46	(177.63)
01-00-1008.000 EFT Clearing Account	0.00	0.00	0.00
01-00-1009.000 Undeposited Funds	2,294,878.60	1,243,020.24	1,051,858.36
01-00-1010.000 Wells Fargo /Colotrust -0100	0.00	0.00	0.00
01-00-1015.000 General ColoTrust Prime	440,690.04	439,774.76	915.28
01-00-1016.000 General ColoTrust Plus	1,388,537.11	1,382,198.59	6,338.52
01-00-1020.000 Investments-All	0.00	0.00	0.00
01-00-1021.000 Allow. For Investments+-	0.00	0.00	0.00
01-00-1022.000 Accum Amortization Investments	0.00	0.00	0.00
01-00-1023.000 Accrued Interest	0.00	0.00	0.00
01-00-1200.000 Accounts Receivable	10,701.90	2,984.90	7,717.00
01-00-1201.000 Accounts Receivable - Spec.	0.00	0.00	0.00
01-00-1205.000 Housing Notes Receivable	130,662.79	166,101.05	(35,438.26)
01-00-1206.000 Deferred Revenue	(5,157.53)	(5,157.53)	0.00
01-00-1207.000 457 Loans Receivable	0.00	0.00	0.00
01-00-1210.000 Property Tax Receivables	9,254,720.00	4,389,942.00	4,864,778.00
01-00-1225.000 Allowance Housing Forgiveness	(75,000.00)	(86,000.00)	11,000.00
01-00-1300.000 Prepaid Expenses	0.00	0.00	0.00
01-00-1505.000 Office Equipment	0.00	0.00	0.00
01-00-1599.000 Assets in Fixed Assets Fund	0.00	0.00	0.00
01-02-1990.000 Internal Balances	378.95	(198,463.00)	198,841.95
01-03-1990.000 Internal Balances	0.00	0.00	0.00
01-04-1990.000 Internal Balances	89,615.64	132,244.45	(42,628.81)
01-05-1990.000 Internal Balances	0.00	0.00	0.00
01-06-1990.000 Internal Balances	0.00	0.00	0.00
01-07-1990.000 Internal Balances	14,281.35	2,471.29	11,810.06
Total Assets	15,255,444.49	8,353,696.29	6,901,748.20
Liabilities and Net Assets			
01-00-2000.000 Accounts Payable	60,729.93	64,944.01	(4,214.08)
01-00-2001.000 Encumbrance Payable	0.00	0.00	0.00
01-00-2010.000 Wages Payable	0.00	0.00	0.00
01-00-2011.000 FICA/Mdcr Payable	0.00	0.00	0.00
01-00-2012.000 Fwt Payable	0.00	0.00	0.00
01-00-2013.000 Cwt Payable	0.00	0.00	0.00
01-00-2014.000 Sui Payable	1,330.73	1,323.61	7.12
01-00-2015.000 Disability Insurance	0.00	0.00	0.00
01-00-2016.000 Deferred Compension Payable	0.00	0.10	(0.10)
01-00-2017.000 HSA	0.00	0.00	0.00
01-00-2018.000 Health Insurance Premium Payable	0.00	0.00	0.00
01-00-2019.000 RHS -Payable	0.00	0.00	0.00
01-00-2020.000 Voluntary Life Payable	(496.37)	(476.82)	(19.55)
01-00-2021.000 Accrued Vacation Payable	0.00	0.00	0.00
01-00-2022.000 Accrued Vacation/Comp	0.00	0.00	0.00
01-00-2023.000 Cafeteria Plan - MSA Payable	261.61	(44.63)	306.24
01-00-2024.000 Cafeteria Plan - DCAP Payable	1,266.66	1,249.98	16.68
01-00-2025.000 457 Loan Payable	0.00	0.00	0.00
01-00-2026.000 Roth Payable	0.00	0.00	0.00
01-00-2040.000 24hourFlex Min Maint Bal	(1,500.00)	(1,500.00)	0.00
01-00-2200.000 Deferred Property Tax Revenue	9,254,720.00	4,389,942.00	4,864,778.00
01-00-2999.000 Excess Funds Transfer to CPO	0.00	0.00	0.00
Total Liabilities	9,316,312.56	4,455,438.25	4,860,874.31
01-00-3000.000 Tabor Emergency Reserve	127,945.00	120,806.00	7,139.00
01-00-3010.000 Unappropriated Fund Balance	3,794,460.63	2,990,478.86	803,981.77
Change in Net Assets	2,016,726.30	786,973.18	1,229,753.12
Total Liabilities and Net Assets	15,255,444.49	8,353,696.29	6,901,748.20

FOR INTERNAL USE ONLY

Income Statement

Colorado River Water Conservation District

For 2/28/2021

Unaudited

Page: 1

General Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
<u>Revenues</u>				
4000. County Taxes	2,331,427.82	2,648,073.97	9,250,695.33	28.63
4001. SO And Other Tax	58,267.32	101,206.55	303,650.04	33.33
4002. Delinquent Taxes (general)	(338.56)	24,158.80	8,949.30	269.95
4010. Property Tax Interest	28.82	2,147.39	13,401.35	16.02
4020. Tax Increment Financing	(11,330.42)	(12,074.46)	(24,925.90)	48.44
4025. Tax Abatements/Credits	(1,658.89)	(6,270.54)	(34,250.26)	18.31
4030. County Treasurers Fees	(81,517.49)	(95,437.27)	(147,539.11)	64.69
4110. Investment Interest	531.34	1,171.36	20,000.00	5.86
4120. Miscellaneous Income	0.00	0.00	60,500.00	0.00
4130. Management Fee	0.00	0.00	0.00	0.00
4140. Project Contributions	55,000.00	55,000.00	0.00	0.00
4401. Cost of Goods Sold	0.00	0.00	0.00	0.00
Total Revenues	2,350,409.94	2,717,975.80	9,450,480.75	28.76
<u>Expenses</u>				
5000. Contingency Salaries	0.00	0.00	0.00	0.00
5001. Salaries	174,035.93	375,052.40	2,280,819.01	16.44
5010. Accrued Vacation	0.00	0.00	0.00	0.00
5011. Fica/Medicare	12,551.36	27,147.71	148,956.60	18.23
5014. Unemployment	491.69	1,062.71	6,360.15	16.71
5016. Workers Compensation Insurance	0.00	3,951.19	4,264.79	92.65
5115. Disability Insurance	1,380.09	2,760.18	11,598.03	23.80
5118. Health Insurance	34,837.60	69,631.76	429,607.50	16.21
5120. Cafeteria Plan-Employer	0.00	0.00	0.00	0.00
5121. Cafeteria Plan-Administration	0.00	150.00	800.00	18.75
5122. Retirement - 457 Matching	1,735.45	3,401.48	24,000.00	14.17
5123. Retirement - Employer	16,477.81	35,552.53	181,232.00	19.62
5124. Retirement - Administration	0.00	0.00	4,500.00	0.00
5125. RHS- Employer Contribution	1,161.16	2,506.75	15,120.00	16.58
5211. Employee Housing	0.00	1,500.00	52,500.00	2.86
5212. Education Assistance	0.00	0.00	2,000.00	0.00
5220. Overhead-C	0.00	0.00	44,872.50	0.00
5310. Travel	0.00	516.85	138,000.00	0.37
5311. Staff Registration	680.00	680.00	29,050.00	2.34
5312. Meeting Expense	0.00	0.00	18,800.00	0.00
6000. Directors Fees	0.00	0.00	16,200.00	0.00
6001. Education/Professional Development	0.00	0.00	12,500.00	0.00
6012. Legal Notice	0.00	0.00	3,000.00	0.00
6013. Special Counsel	761.70	1,014.70	62,250.00	1.63
6014. Legal Engineering	15,000.00	15,000.00	54,750.00	27.40
6015. Legal/Litigation / Adr	0.00	0.00	25,000.00	0.00
6016. Miscellaneous Legal/Materials	1,733.36	1,558.20	27,000.00	5.77
6017. Legal Contingency	0.00	0.00	25,000.00	0.00
6018. Legal Assistance To Others	0.00	0.00	15,000.00	0.00
6020. Washington Counsel/Lobbyist	1,500.00	3,000.00	25,000.00	12.00
6021. Colorado Lobbyist	2,208.33	4,416.66	24,000.00	18.40
6022. Education Assistance To Others	0.00	500.00	16,000.00	3.13
6023. External Affairs -C	0.00	0.00	2,000.00	0.00
6024. Education Programs	8,050.23	13,550.23	100,000.00	13.55
6025. Water Policy Survey	0.00	0.00	50,000.00	0.00
6026. Education Supplies	0.00	0.00	4,000.00	0.00
6100. Projects & Grants	0.00	0.00	0.00	0.00
6101. Project Assistance	0.00	0.00	4,221,389.00	0.00
6102. Consultant	0.00	0.00	20,000.00	0.00
6103. Accounting Consultant	0.00	0.00	4,500.00	0.00
6104. Audit	0.00	0.00	15,999.75	0.00
6105. Investment/Banking Services	15.94	35.25	200.00	17.63
6110. Admin Services/Expenses-C	0.00	0.00	5,000.25	0.00
6150. Assessments	5,195.67	10,391.34	95,444.04	10.89
6200. Postage	81.88	81.88	1,000.00	8.19
6201. Office Supplies	48.87	60.86	12,000.00	0.51
6202. Telephone	1,419.83	2,860.11	36,900.00	7.75
6203. Printing	0.00	0.00	0.00	0.00
6204. Insurance	0.00	16,000.50	23,000.00	69.57
6205. Records	0.00	45.00	400.00	11.25
6210. Lease Equipment	696.32	1,300.76	8,100.00	16.06
6211. Equipment Repairs	0.00	0.00	0.00	0.00

Income Statement

Colorado River Water Conservation District

For 2/28/2021

Unaudited

Page: 2

	M-T-D	Y-T-D	Annual	YTD %
General Fund	Actual \$	Actual \$	Budget \$	Budget
6301. Subscriptions	(397.25)	(98.25)	6,733.00	(1.46)
6302. Dues / Memberships	0.00	12,703.50	34,225.00	37.12
6310. Computer Licenses/Software & Services	4,362.85	12,261.50	72,220.00	16.98
6320. Small Office Equipment	0.00	0.00	600.00	0.00
6340. Vehicle Maintenance	0.00	0.00	13,500.00	0.00
6500. Bldg Construction/Remodel	0.00	0.00	0.00	0.00
6600. Bad Debt Expense	0.00	0.00	0.00	0.00
6601. Technical Contingency	0.00	0.00	10,000.00	0.00
6605. Water Quality/Selenium Coord.	8.00	8.00	44,000.00	0.02
6606. Colorado Watershed Management	983.25	24,372.50	27,500.00	88.63
6607. Interstate Watershed Management	4,171.50	36,907.20	155,000.00	23.81
6608. Division 4 Work Plan	0.00	0.00	6,500.00	0.00
6609. Division 5 Work Plan	(3,156.25)	7,870.00	42,000.00	18.74
6610. Division 6 Work Plan	0.00	0.00	30,000.00	0.00
6611. ESA/Recovery	0.00	13,496.00	15,000.00	89.97
6612. Colorado River Contingency	0.00	0.00	0.00	0.00
7001. USGS Gaging	0.00	0.00	331,925.74	0.00
7120. Tabor Contingency	0.00	0.00	145,977.85	0.00
8900. Excess Fund Transfer	0.00	0.00	0.00	0.00
Total Expenses	<u>286,035.32</u>	<u>701,249.50</u>	<u>9,233,295.21</u>	<u>7.59</u>
Excess Revenue Over (Under) Expenditures	<u>2,064,374.62</u>	<u>2,016,726.30</u>	<u>217,185.54</u>	<u>928.57</u>

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
GENERAL FUND

March 31, 2021

CASH AND EQUIVALENTS AS OF: 02/28/21

CASH ON HAND	\$439.44	
BOC-GLENWOOD-PETTY CASH-9497	\$2,044.83	
BOC-GLENWOOD - CHECKING	\$1,708,651.37	
COLOTRUST PRIME	\$440,690.04	
COLOTRUST PLUS	\$1,388,537.11	
INVESTMENTS	\$0.00	
TOTAL		\$3,540,362.79

DEPOSITS:

CASH ON HAND	0.00	
BOC-GLENWOOD-PETTY CASH-9497	0.37	
BOC-GLENWOOD - CHECKING	2,381,907.20	
COLOTRUST PRIME	6.07	
COLOTRUST PLUS	76.42	
TOTAL		2,381,990.06

DISBURSEMENTS:

CASH ON HAND	0.00	
BOC-GLENWOOD-PETTY CASH-9497	0.00	
BOC-GLENWOOD - CHECKING	386,004.95	
COLOTRUST PRIME	0.00	
COLOTRUST PLUS	0.00	
TOTAL		386,004.95

INVESTMENTS:

NET INCREASE/[DECREASE]	0.00	
TOTAL		0.00

CASH AND EQUIVALENTS AS OF: 03/31/21

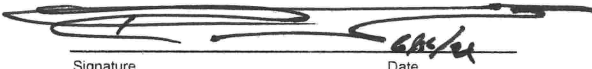
\$5,536,347.90

SUMMARY:

CASH ON HAND	\$439.44
BOC-GLENWOOD-PETTY CASH-9497	\$2,045.20
BOC-GLENWOOD - CHECKING	\$3,704,553.62
COLOTRUST PRIME	\$440,696.11
COLOTRUST PLUS	\$1,388,613.53
INVESTMENTS	\$0.00

SUMMARY TOTAL AS OF: 03/31/21

\$5,536,347.90

 6/25/21

Signature

Date

ROGER D. MAGGARD, TREASURER
COLORADO RIVER WATER
CONSERVATION DISTRICT

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
ANALYSIS OF INVESTMENTS
GENERAL FUND

March 31, 2021

	BALANCE 02/28/21	ADDITIONS (PURCHASED)	DELETIONS (MATURED)	BALANCE 03/31/21
CERTIFICATES OF DEPOSIT	\$0.00	\$0.00	\$0.00	\$0.00
TREASURIES & DISCOUNT AGENCIES	0.00	0.00	0.00	\$0.00
TOTAL INVESTMENTS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
SUMMARY:				
Additions	\$0.00			
Deletions	<u>0.00</u>			
NET INCREASE/(DECREASE)	<u>\$0.00</u>			

Balance Sheet

Colorado River Water Conservation District

For 3/31/2021

Unaudited

	This Year	Last Year	Change
01 General Fund			
Assets			
01-00-1000.000 Cash Box - General	439.44	439.44	0.00
01-00-1001.000 Cash In Bank - BoC - Checking	3,704,553.62	1,963,347.61	1,741,206.01
01-00-1002.000 Cash In Bank - Petty Cash	2,045.20	2,222.85	(177.65)
01-00-1008.000 EFT Clearing Account	0.00	0.00	0.00
01-00-1009.000 Undeposited Funds	1,438,690.17	551,338.10	887,352.07
01-00-1010.000 Wells Fargo /Colotrust -0100	0.00	0.00	0.00
01-00-1015.000 General ColoTrust Prime	440,696.11	440,153.45	542.66
01-00-1016.000 General ColoTrust Plus	1,388,613.53	1,383,910.80	4,702.73
01-00-1020.000 Investments-All	0.00	0.00	0.00
01-00-1021.000 Allow. For Investments+-	0.00	0.00	0.00
01-00-1022.000 Accum Amortization Investments	0.00	0.00	0.00
01-00-1023.000 Accrued Interest	0.00	0.00	0.00
01-00-1200.000 Accounts Receivable	218.75	198.90	19.85
01-00-1201.000 Accounts Receivable - Spec.	0.00	0.00	0.00
01-00-1205.000 Housing Notes Receivable	130,227.26	163,525.09	(33,297.83)
01-00-1206.000 Deferred Revenue	(5,157.53)	(5,157.53)	0.00
01-00-1207.000 457 Loans Receivable	0.00	0.00	0.00
01-00-1210.000 Property Tax Receivables	9,254,720.00	4,389,942.00	4,864,778.00
01-00-1225.000 Allowance Housing Forgiveness	(75,000.00)	(86,000.00)	11,000.00
01-00-1300.000 Prepaid Expenses	0.00	0.00	0.00
01-00-1505.000 Office Equipment	0.00	0.00	0.00
01-00-1599.000 Assets in Fixed Assets Fund	0.00	0.00	0.00
01-02-1990.000 Internal Balances	0.00	(200,000.00)	200,000.00
01-03-1990.000 Internal Balances	0.00	0.00	0.00
01-04-1990.000 Internal Balances	54,883.76	2,906.59	51,977.17
01-05-1990.000 Internal Balances	0.00	0.00	0.00
01-06-1990.000 Internal Balances	0.00	0.00	0.00
01-07-1990.000 Internal Balances	0.00	0.00	0.00
Total Assets	16,334,930.31	8,606,827.30	7,728,103.01
Liabilities and Net Assets			
01-00-2000.000 Accounts Payable	29,634.69	57,964.94	(28,330.25)
01-00-2001.000 Encumbrance Payable	0.00	0.00	0.00
01-00-2010.000 Wages Payable	0.00	0.00	0.00
01-00-2011.000 FICA/Mdcr Payable	0.00	0.00	0.00
01-00-2012.000 Fwt Payable	0.00	0.00	0.00
01-00-2013.000 Cwt Payable	0.00	0.00	0.00
01-00-2014.000 Sui Payable	0.00	0.00	0.00
01-00-2015.000 Disability Insurance	0.00	0.00	0.00
01-00-2016.000 Deferred Compension Payable	0.00	0.10	(0.10)
01-00-2017.000 HSA	0.00	0.00	0.00
01-00-2018.000 Health Insurance Premium Payable	0.00	50.63	(50.63)
01-00-2019.000 RHS -Payable	0.00	0.00	0.00
01-00-2020.000 Voluntary Life Payable	(496.37)	0.00	(496.37)
01-00-2021.000 Accrued Vacation Payable	0.00	0.00	0.00
01-00-2022.000 Accrued Vacation/Comp	0.00	0.00	0.00
01-00-2023.000 Cafeteria Plan - MSA Payable	419.61	(54.63)	474.24
01-00-2024.000 Cafeteria Plan - DCAP Payable	1,249.98	416.64	833.34
01-00-2025.000 457 Loan Payable	0.00	0.00	0.00
01-00-2026.000 Roth Payable	0.00	0.00	0.00
01-00-2040.000 24hourFlex Min Maint Bal	(1,500.00)	(1,500.00)	0.00
01-00-2200.000 Deferred Property Tax Revenue	9,254,720.00	4,389,942.00	4,864,778.00
01-00-2999.000 Excess Funds Transfer to CPO	0.00	0.00	0.00
Total Liabilities	9,284,027.91	4,446,819.68	4,837,208.23
01-00-3000.000 Tabor Emergency Reserve	127,945.00	120,806.00	7,139.00
01-00-3010.000 Unappropriated Fund Balance	3,794,460.63	2,990,478.86	803,981.77
Change in Net Assets	3,128,496.77	1,048,722.76	2,079,774.01
Total Liabilities and Net Assets	16,334,930.31	8,606,827.30	7,728,103.01

FOR INTERNAL USE ONLY

Income Statement

Colorado River Water Conservation District

For 3/31/2021

Unaudited

Page: 1

General Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
<u>Revenues</u>				
4000. County Taxes	1,396,028.73	4,044,102.70	9,250,695.33	43.72
4001. SO And Other Tax	57,016.76	158,223.31	303,650.04	52.11
4002. Delinquent Taxes (general)	(362.42)	23,796.38	8,949.30	265.90
4010. Property Tax Interest	237.46	2,384.85	13,401.35	17.80
4020. Tax Increment Financing	(4,431.08)	(16,505.54)	(24,925.90)	66.22
4025. Tax Abatements/Credits	(627.61)	(6,898.15)	(34,250.26)	20.14
4030. County Treasurers Fees	(50,803.18)	(146,240.45)	(147,539.11)	99.12
4110. Investment Interest	757.09	1,928.45	20,000.00	9.64
4120. Miscellaneous Income	0.00	0.00	60,500.00	0.00
4130. Management Fee	0.00	0.00	0.00	0.00
4140. Project Contributions	0.00	55,000.00	0.00	0.00
4401. Cost of Goods Sold	0.00	0.00	0.00	0.00
Total Revenues	1,397,815.75	4,115,791.55	9,450,480.75	43.55
<u>Expenses</u>				
5000. Contingency Salaries	0.00	0.00	0.00	0.00
5001. Salaries	169,944.15	544,996.55	2,280,819.01	23.89
5010. Accrued Vacation	0.00	0.00	0.00	0.00
5011. Fica/Medicare	12,363.38	39,511.09	148,956.60	26.53
5014. Unemployment	487.46	1,550.17	6,360.15	24.37
5016. Workers Compensation Insurance	(224.31)	3,726.88	4,264.79	87.39
5115. Disability Insurance	1,380.09	4,140.27	11,598.03	35.70
5118. Health Insurance	33,337.82	102,969.58	429,607.50	23.97
5120. Cafeteria Plan-Employer	0.00	0.00	0.00	0.00
5121. Cafeteria Plan-Administration	75.00	225.00	800.00	28.13
5122. Retirement - 457 Matching	1,733.40	5,134.88	24,000.00	21.40
5123. Retirement - Employer	16,020.83	51,573.36	181,232.00	28.46
5124. Retirement - Administration	1,250.00	1,250.00	4,500.00	27.78
5125. RHS- Employer Contribution	1,129.20	3,635.95	15,120.00	24.05
5211. Employee Housing	0.00	1,500.00	52,500.00	2.86
5212. Education Assistance	0.00	0.00	2,000.00	0.00
5220. Overhead-C	0.00	0.00	44,872.50	0.00
5310. Travel	0.00	516.85	138,000.00	0.37
5311. Staff Registration	249.00	929.00	29,050.00	3.20
5312. Meeting Expense	0.00	0.00	18,800.00	0.00
6000. Directors Fees	2,790.00	2,790.00	16,200.00	17.22
6001. Education/Professional Development	282.98	282.98	12,500.00	2.26
6012. Legal Notice	0.00	0.00	3,000.00	0.00
6013. Special Counsel	0.00	1,014.70	62,250.00	1.63
6014. Legal Engineering	0.00	15,000.00	54,750.00	27.40
6015. Legal/Litigation / Adr	0.00	0.00	25,000.00	0.00
6016. Miscellaneous Legal/Materials	2,251.67	3,809.87	27,000.00	14.11
6017. Legal Contingency	0.00	0.00	25,000.00	0.00
6018. Legal Assistance To Others	0.00	0.00	15,000.00	0.00
6020. Washington Counsel/Lobbyist	1,500.00	4,500.00	25,000.00	18.00
6021. Colorado Lobbyist	2,208.33	6,624.99	24,000.00	27.60
6022. Education Assistance To Others	4,500.00	5,000.00	16,000.00	31.25
6023. External Affairs -C	0.00	0.00	2,000.00	0.00
6024. Education Programs	14,324.22	27,874.45	100,000.00	27.87
6025. Water Policy Survey	0.00	0.00	50,000.00	0.00
6026. Education Supplies	0.00	0.00	4,000.00	0.00
6100. Projects & Grants	0.00	0.00	0.00	0.00
6101. Project Assistance	0.00	0.00	4,221,389.00	0.00
6102. Consultant	0.00	0.00	20,000.00	0.00
6103. Accounting Consultant	0.00	0.00	4,500.00	0.00
6104. Audit	0.00	0.00	15,999.75	0.00
6105. Investment/Banking Services	18.94	54.19	200.00	27.10
6110. Admin Services/Expenses-C	800.80	800.80	5,000.25	16.02
6150. Assessments	5,195.67	15,587.01	95,444.04	16.33
6200. Postage	307.84	389.72	1,000.00	38.97
6201. Office Supplies	519.98	580.84	12,000.00	4.84
6202. Telephone	1,767.77	4,627.88	36,900.00	12.54
6203. Printing	0.00	0.00	0.00	0.00
6204. Insurance	0.00	16,000.50	23,000.00	69.57
6205. Records	0.00	45.00	400.00	11.25
6210. Lease Equipment	605.34	1,906.10	8,100.00	23.53
6211. Equipment Repairs	0.00	0.00	0.00	0.00

Income Statement

Colorado River Water Conservation District

For 3/31/2021

Unaudited

Page: 2

	M-T-D	Y-T-D	Annual	YTD %
General Fund	Actual \$	Actual \$	Budget \$	Budget
6301. Subscriptions	68.00	(30.25)	6,733.00	(0.45)
6302. Dues / Memberships	349.00	13,052.50	34,225.00	38.14
6310. Computer Licenses/Software & Services	4,833.62	17,095.12	72,220.00	23.67
6320. Small Office Equipment	0.00	0.00	600.00	0.00
6340. Vehicle Maintenance	295.80	295.80	13,500.00	2.19
6500. Bldg Construction/Remodel	0.00	0.00	0.00	0.00
6600. Bad Debt Expense	0.00	0.00	0.00	0.00
6601. Technical Contingency	0.00	0.00	10,000.00	0.00
6605. Water Quality/Selenium Coord.	8.00	16.00	44,000.00	0.04
6606. Colorado Watershed Management	1,026.00	25,398.50	27,500.00	92.36
6607. Interstate Watershed Management	4,645.30	41,552.50	155,000.00	26.81
6608. Division 4 Work Plan	0.00	0.00	6,500.00	0.00
6609. Division 5 Work Plan	0.00	7,870.00	42,000.00	18.74
6610. Division 6 Work Plan	0.00	0.00	30,000.00	0.00
6611. ESA/Recovery	0.00	13,496.00	15,000.00	89.97
6612. Colorado River Contingency	0.00	0.00	0.00	0.00
7001. USGS Gaging	0.00	0.00	331,925.74	0.00
7120. Tabor Contingency	0.00	0.00	145,977.85	0.00
8900. Excess Fund Transfer	0.00	0.00	0.00	0.00
Total Expenses	<u>286,045.28</u>	<u>987,294.78</u>	<u>9,233,295.21</u>	<u>10.69</u>
Excess Revenue Over (Under) Expenditures	<u>1,111,770.47</u>	<u>3,128,496.77</u>	<u>217,185.54</u>	<u>1,440.47</u>

COLORADO RIVER WATER CONSERVATION DISTRICT

**TREASURER'S REPORT
GENERAL FUND**

April 30, 2021

CASH AND EQUIVALENTS AS OF:	03/31/21		
CASH ON HAND	\$439.44		
BOC-GLENWOOD-PETTY CASH-9497	\$2,045.20		
BOC-GLENWOOD - CHECKING	\$3,704,553.62		
COLOTRUST PRIME	\$440,696.11		
COLOTRUST PLUS	\$1,388,613.53		
INVESTMENTS	\$0.00		
TOTAL			\$5,536,347.90
DEPOSITS:			
CASH ON HAND	0.00		
BOC-GLENWOOD-PETTY CASH-9497	0.34		
BOC-GLENWOOD - CHECKING	1,584,544.83		
COLOTRUST PRIME	2.85		
COLOTRUST PLUS	65.55		
TOTAL			1,584,613.57
DISBURSEMENTS:			
CASH ON HAND	0.00		
BOC-GLENWOOD-PETTY CASH-9497	0.00		
BOC-GLENWOOD - CHECKING	372,398.80		
COLOTRUST PRIME	0.00		
COLOTRUST PLUS	0.00		
TOTAL			372,398.80
INVESTMENTS:			
NET INCREASE/(DECREASE)	0.00		
TOTAL			0.00
CASH AND EQUIVALENTS AS OF:	04/30/21		\$6,748,562.67
SUMMARY:			
CASH ON HAND	\$439.44		
BOC-GLENWOOD-PETTY CASH-9497	\$2,045.54		
BOC-GLENWOOD - CHECKING	\$4,916,699.65		
COLOTRUST PRIME	\$440,698.96		
COLOTRUST PLUS	\$1,388,679.08		
INVESTMENTS	\$0.00		
SUMMARY TOTAL AS OF:	04/30/21		\$6,748,562.67



Signature

Date

ROGER D. MAGGARD, TREASURER
COLORADO RIVER WATER
CONSERVATION DISTRICT

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
ANALYSIS OF INVESTMENTS
GENERAL FUND

April 30, 2021

	BALANCE 03/31/21	ADDITIONS (PURCHASED)	DELETIONS (MATURED)	BALANCE 04/30/21
CERTIFICATES OF DEPOSIT	\$0.00	\$0.00	\$0.00	\$0.00
TREASURIES & DISCOUNT AGENCIES	0.00	0.00	0.00	\$0.00
TOTAL INVESTMENTS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
SUMMARY:				
Additions	\$0.00			
Deletions	<u>0.00</u>			
NET INCREASE/(DECREASE)	<u>\$0.00</u>			

Balance Sheet

Colorado River Water Conservation District

For 4/30/2021

Unaudited

	This Year	Last Year	Change
01 General Fund			
Assets			
01-00-1000.000 Cash Box - General	439.44	439.44	0.00
01-00-1001.000 Cash In Bank - BoC - Checking	4,916,699.65	2,244,976.96	2,671,722.69
01-00-1002.000 Cash In Bank - Petty Cash	2,045.54	2,223.22	(177.68)
01-00-1008.000 EFT Clearing Account	0.00	0.00	0.00
01-00-1009.000 Undeposited Funds	2,424,175.28	891,116.59	1,533,058.69
01-00-1010.000 Wells Fargo /Colotrust -0100	0.00	0.00	0.00
01-00-1015.000 General ColoTrust Prime	440,698.96	440,266.51	432.45
01-00-1016.000 General ColoTrust Plus	1,388,679.08	1,385,316.08	3,363.00
01-00-1020.000 Investments-All	0.00	0.00	0.00
01-00-1021.000 Allow. For Investments+-	0.00	0.00	0.00
01-00-1022.000 Accum Amortization Investments	0.00	0.00	0.00
01-00-1023.000 Accrued Interest	0.00	0.00	0.00
01-00-1200.000 Accounts Receivable	218.75	194.90	23.85
01-00-1201.000 Accounts Receivable - Spec.	0.00	0.00	0.00
01-00-1205.000 Housing Notes Receivable	129,790.27	199,706.48	(69,916.21)
01-00-1206.000 Deferred Revenue	(5,157.53)	(5,157.53)	0.00
01-00-1207.000 457 Loans Receivable	0.00	0.00	0.00
01-00-1210.000 Property Tax Receivables	9,254,720.00	4,389,942.00	4,864,778.00
01-00-1225.000 Allowance Housing Forgiveness	(75,000.00)	(86,000.00)	11,000.00
01-00-1300.000 Prepaid Expenses	0.00	0.00	0.00
01-00-1505.000 Office Equipment	0.00	0.00	0.00
01-00-1599.000 Assets in Fixed Assets Fund	0.00	0.00	0.00
01-02-1990.000 Internal Balances	0.00	(198,978.26)	198,978.26
01-03-1990.000 Internal Balances	0.00	0.00	0.00
01-04-1990.000 Internal Balances	41,757.58	20,817.77	20,939.81
01-05-1990.000 Internal Balances	0.00	0.00	0.00
01-06-1990.000 Internal Balances	0.00	0.00	0.00
01-07-1990.000 Internal Balances	0.00	0.00	0.00
Total Assets	18,519,067.02	9,284,864.16	9,234,202.86
Liabilities and Net Assets			
01-00-2000.000 Accounts Payable	52,092.99	76,879.47	(24,786.48)
01-00-2001.000 Encumbrance Payable	0.00	0.00	0.00
01-00-2010.000 Wages Payable	0.00	0.00	0.00
01-00-2011.000 FICA/Mdcr Payable	0.00	0.00	0.00
01-00-2012.000 Fwt Payable	0.00	0.00	0.00
01-00-2013.000 Cwt Payable	0.00	0.00	0.00
01-00-2014.000 Sui Payable	639.99	592.08	47.91
01-00-2015.000 Disability Insurance	0.00	0.00	0.00
01-00-2016.000 Deferred Compension Payable	0.00	0.11	(0.11)
01-00-2017.000 HSA	0.00	0.00	0.00
01-00-2018.000 Health Insurance Premium Payable	0.00	0.00	0.00
01-00-2019.000 RHS -Payable	0.00	0.00	0.00
01-00-2020.000 Voluntary Life Payable	(499.32)	(476.82)	(22.50)
01-00-2021.000 Accrued Vacation Payable	0.00	0.00	0.00
01-00-2022.000 Accrued Vacation/Comp	0.00	0.00	0.00
01-00-2023.000 Cafeteria Plan - MSA Payable	320.12	65.37	254.75
01-00-2024.000 Cafeteria Plan - DCAP Payable	2,489.29	833.30	1,655.99
01-00-2025.000 457 Loan Payable	0.00	0.00	0.00
01-00-2026.000 Roth Payable	0.00	0.00	0.00
01-00-2040.000 24hourFlex Min Maint Bal	(1,500.00)	(1,500.00)	0.00
01-00-2200.000 Deferred Property Tax Revenue	9,254,720.00	4,389,942.00	4,864,778.00
01-00-2999.000 Excess Funds Transfer to CPO	0.00	0.00	0.00
Total Liabilities	9,308,263.07	4,466,335.51	4,841,927.56
01-00-3000.000 Tabor Emergency Reserve	127,945.00	120,806.00	7,139.00
01-00-3010.000 Unappropriated Fund Balance	3,794,460.63	2,990,478.86	803,981.77
Change in Net Assets	5,288,398.32	1,707,243.79	3,581,154.53
Total Liabilities and Net Assets	18,519,067.02	9,284,864.16	9,234,202.86

FOR INTERNAL USE ONLY

Income Statement

Colorado River Water Conservation District

For 4/30/2021

Unaudited

Page: 1

General Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
<u>Revenues</u>				
4000. County Taxes	2,468,129.29	6,512,231.99	9,250,695.33	70.40
4001. SO And Other Tax	56,105.62	214,328.93	303,650.04	70.58
4002. Delinquent Taxes (general)	1,322.93	25,119.31	8,949.30	280.68
4010. Property Tax Interest	219.67	2,604.52	13,401.35	19.43
4020. Tax Increment Financing	(16,067.75)	(32,573.29)	(24,925.90)	130.68
4025. Tax Abatements/Credits	(361.36)	(7,259.51)	(34,250.26)	21.20
4030. County Treasurers Fees	(85,173.12)	(231,413.57)	(147,539.11)	156.85
4110. Investment Interest	951.44	2,879.89	20,000.00	14.40
4120. Miscellaneous Income	46,052.63	46,052.63	60,500.00	76.12
4130. Management Fee	0.00	0.00	0.00	0.00
4140. Project Contributions	0.00	55,000.00	0.00	0.00
4401. Cost of Goods Sold	0.00	0.00	0.00	0.00
Total Revenues	2,471,179.35	6,586,970.90	9,450,480.75	69.70
<u>Expenses</u>				
5000. Contingency Salaries	0.00	0.00	0.00	0.00
5001. Salaries	194,405.46	739,402.01	2,280,819.01	32.42
5010. Accrued Vacation	0.00	0.00	0.00	0.00
5011. Fica/Medicare	14,043.00	53,554.09	148,956.60	35.95
5014. Unemployment	518.98	2,069.15	6,360.15	32.53
5016. Workers Compensation Insurance	0.00	3,726.88	4,264.79	87.39
5115. Disability Insurance	1,674.19	5,814.46	11,598.03	50.13
5118. Health Insurance	34,930.21	137,899.79	429,607.50	32.10
5120. Cafeteria Plan-Employer	0.00	0.00	0.00	0.00
5121. Cafeteria Plan-Administration	425.00	650.00	800.00	81.25
5122. Retirement - 457 Matching	1,698.65	6,833.53	24,000.00	28.47
5123. Retirement - Employer	16,876.64	68,450.00	181,232.00	37.77
5124. Retirement - Administration	0.00	1,250.00	4,500.00	27.78
5125. RHS- Employer Contribution	1,181.10	4,817.05	15,120.00	31.86
5211. Employee Housing	0.00	1,500.00	52,500.00	2.86
5212. Education Assistance	0.00	0.00	2,000.00	0.00
5220. Overhead-C	0.00	0.00	44,872.50	0.00
5310. Travel	431.65	948.50	138,000.00	0.69
5311. Staff Registration	0.00	929.00	29,050.00	3.20
5312. Meeting Expense	0.00	0.00	18,800.00	0.00
6000. Directors Fees	0.00	2,790.00	16,200.00	17.22
6001. Education/Professional Development	4,000.00	4,282.98	12,500.00	34.26
6012. Legal Notice	0.00	0.00	3,000.00	0.00
6013. Special Counsel	211.50	1,226.20	62,250.00	1.97
6014. Legal Engineering	0.00	15,000.00	54,750.00	27.40
6015. Legal/Litigation / Adr	0.00	0.00	25,000.00	0.00
6016. Miscellaneous Legal/Materials	1,762.71	5,572.58	27,000.00	20.64
6017. Legal Contingency	0.00	0.00	25,000.00	0.00
6018. Legal Assistance To Others	0.00	0.00	15,000.00	0.00
6020. Washington Counsel/Lobbyist	1,500.00	6,000.00	25,000.00	24.00
6021. Colorado Lobbyist	2,208.33	8,833.32	24,000.00	36.81
6022. Education Assistance To Others	0.00	5,000.00	16,000.00	31.25
6023. External Affairs -C	0.00	0.00	2,000.00	0.00
6024. Education Programs	2,018.76	29,893.21	100,000.00	29.89
6025. Water Policy Survey	0.00	0.00	50,000.00	0.00
6026. Education Supplies	0.00	0.00	4,000.00	0.00
6100. Projects & Grants	0.00	0.00	0.00	0.00
6101. Project Assistance	0.00	0.00	4,221,389.00	0.00
6102. Consultant	0.00	0.00	20,000.00	0.00
6103. Accounting Consultant	843.75	843.75	4,500.00	18.75
6104. Audit	0.00	0.00	15,999.75	0.00
6105. Investment/Banking Services	17.63	71.82	200.00	35.91
6110. Admin Services/Expenses-C	275.00	1,075.80	5,000.25	21.51
6150. Assessments	5,195.67	20,782.68	95,444.04	21.77
6200. Postage	49.84	439.56	1,000.00	43.96
6201. Office Supplies	361.37	942.21	12,000.00	7.85
6202. Telephone	2,094.54	6,722.42	36,900.00	18.22
6203. Printing	0.00	0.00	0.00	0.00
6204. Insurance	0.00	16,000.50	23,000.00	69.57
6205. Records	0.00	45.00	400.00	11.25
6210. Lease Equipment	605.13	2,511.23	8,100.00	31.00
6211. Equipment Repairs	0.00	0.00	0.00	0.00

Income Statement

Colorado River Water Conservation District

For 4/30/2021

Unaudited

Page: 2

	M-T-D	Y-T-D	Annual	YTD %
General Fund	Actual \$	Actual \$	Budget \$	Budget
6301. Subscriptions	86.00	55.75	6,733.00	0.83
6302. Dues / Memberships	0.00	13,052.50	34,225.00	38.14
6310. Computer Licenses/Software & Services	4,988.25	22,083.37	72,220.00	30.58
6320. Small Office Equipment	0.00	0.00	600.00	0.00
6340. Vehicle Maintenance	77.26	373.06	13,500.00	2.76
6500. Bldg Construction/Remodel	0.00	0.00	0.00	0.00
6600. Bad Debt Expense	0.00	0.00	0.00	0.00
6601. Technical Contingency	0.00	0.00	10,000.00	0.00
6605. Water Quality/Selenium Coord.	1,808.00	1,824.00	44,000.00	4.15
6606. Colorado Watershed Management	3,576.50	28,975.00	27,500.00	105.36
6607. Interstate Watershed Management	3,600.50	45,153.00	155,000.00	29.13
6608. Division 4 Work Plan	0.00	0.00	6,500.00	0.00
6609. Division 5 Work Plan	8,920.93	16,790.93	42,000.00	39.98
6610. Division 6 Work Plan	891.25	891.25	30,000.00	2.97
6611. ESA/Recovery	0.00	13,496.00	15,000.00	89.97
6612. Colorado River Contingency	0.00	0.00	0.00	0.00
7001. USGS Gaging	0.00	0.00	331,925.74	0.00
7120. Tabor Contingency	0.00	0.00	145,977.85	0.00
8900. Excess Fund Transfer	0.00	0.00	0.00	0.00
Total Expenses	<u>311,277.80</u>	<u>1,298,572.58</u>	<u>9,233,295.21</u>	<u>14.06</u>
Excess Revenue Over (Under) Expenditures	<u>2,159,901.55</u>	<u>5,288,398.32</u>	<u>217,185.54</u>	<u>2,434.97</u>

Colorado River Water Conservation District

Check Register from 1/01/2021 to 4/30/2021

1 GEN - BOC

Check/EFT	Date	Vendor / Description	Check / Payment
Report Criteria... 6/29/2021 @ 3:42 PM			
Form:	Check Register - Check Register		
Sort by	ActivityDate		
activity dates:	From: 1/01/2021 To: 4/30/2021		
0998403	1/04/2021	[CO SD] COLORADO SPECIAL 2021 Insurance	39,448.00
0998404	1/04/2021	[CWC] COLORADO WATER 2021 River Projects	13,496.00
0998408	1/04/2021	[NCWCD] NORTHERN WATER 2021 Wild & Scenig	1,320.00
0998409	1/04/2021	[PSHCG] PUBLIC SECTOR HEALTH Jan	40,471.10
0998413	1/04/2021	[WTRRPT] THE WATER REPORT PF Renewal	299.00
EFT0156	1/05/2021	[24HOURFLEX] 24HOURFLEX LB	58.69
EFTcfd4ac0a	1/06/2021	[ICMARHS] ICMA - RHS (Vac Payout	33.10
0998418	1/07/2021	[LEXISBENDER] MATTHEW CO Stats Repl Code, Court Rile	1,798.66
0998417	1/07/2021	[FILEFIND] FILE FINDERS LTD	45.00
0998419	1/07/2021	[VERIZON] VERIZON WIRELESS WMR - \$102.69..Kobe - \$40.01	926.02
0998415	1/07/2021	[CDI] CITIES DIGITAL INC	9,102.72
0998416	1/07/2021	[COLORIV] COLORADO RIVER Task 1 - \$1500..Task 7 - \$218.	1,718.75
EFT5b24a24	1/08/2021	[WRIGHTG] GRACE L WRIGHT 11/4-12/4	116.88
EFT011221	1/12/2021	[24HOURFLEX] 24HOURFLEX	75.00
0998431	1/15/2021	[MONTROSECR] MONTROSE	28,793.69
EFT0794ef5	1/15/2021	[CAUSEYH] HUNTER J CAUSEY 12/11-12/23	150.21
0998438	1/15/2021	[USGS] DOI - USGS	374,558.00
0998437	1/15/2021	[TWRIV] TWO RIVERS PARK	6,927.56
0998436	1/15/2021	[WESTPU] THOMSON REUTERS-	1,733.36
0998435	1/15/2021	[TECHNOLINK] TECHNOLINK OF	88.00
0998434	1/15/2021	[RICOH] RICOH USA, INC Overages	5.55
0998433	1/15/2021	[QUILL] QUILL 10 key tape	11.99
0998432	1/15/2021	[PITKINCR] PITKIN COUNTY CLERK Nov 3 Election	16,263.04
0998430	1/15/2021	[METLIFE] METLIFE - GROUP	4,392.10
0998439	1/15/2021	[WEX] WEX BANK WMR - \$443.64	458.84
0998428	1/15/2021	[HYDROS] HYDROS CONSULTING	5,065.00
0998427	1/15/2021	[GUNNISONCR] GUNNISON Nov 3 Election	37,911.50
0998426	1/15/2021	[GBERRY] GBERRY CORP January	1,000.00
0998425	1/15/2021	[GARFIELD] GARFIELD Nov 2020 Election	65,890.19
0998424	1/15/2021	[FAMILYA] FAMILY FARM ALLIANCE	500.00
0998423	1/15/2021	[CWC] COLORADO WATER Annual dues	7,278.00
0998422	1/15/2021	[T MONTROSE] MONTROSE Abatement Refund	88.92
0998421	1/15/2021	[GWS-CBN] CITY OF GLENWOOD	180.00
0998429	1/15/2021	[MESAC] MESA COUNTY CLERK & Nov 2020 Election	70,152.18
0998420	1/15/2021	[BISHOP] BISHOP-BROGDEN	641.25
EFT1463205	1/19/2021	[CITRIX] LOGMEIN USA, INC.	7.28
EFT0156	1/20/2021	[24HOURFLEX] 24HOURFLEX LB	85.00
EFT0156	1/20/2021	[24HOURFLEX] 24HOURFLEX IP	856.66
EFT078402b	1/21/2021	[EYTELM] MICHAEL A EYTEL 12/30/20	100.00
EFT	1/22/2021	[ICMARHS] ICMA - RHS (Jan PR)	5,742.10
EFT06249d4	1/22/2021	[USBANKHSA] US BANK (Jan PR)	8,881.94
EFT1674dcfb	1/22/2021	[ICMAIRA] ICMA - ROTH IRA (Jan	3,125.00

Colorado River Water Conservation District

Check Register from 1/01/2021 to 4/30/2021

1 GEN - BOC

<u>Check/EFT</u>	<u>Date</u>	<u>Vendor / Description</u>	<u>Check / Payment</u>
EFT4804d52	1/22/2021	[ICMA457] ICMA - 457 (Jan PR)	17,977.72
EFT7594eac	1/22/2021	[ICMA401] ICMA (Jan PR)	24,368.50
EFT	1/22/2021	Pay period ending 1/14/2021	160,620.57
EFT5384769	1/25/2021	[IRS] INTERNAL REVENUE	69,889.35
EFT0156	1/25/2021	[24HOURFLEX] 24HOURFLEX ME	416.67
EFT0090608	1/25/2021	[CODEPREV] COLORADO DEPT OF	9,076.06
0998441	1/25/2021	[CO INTER] COLORADO 2020CW3056	24.00
0998443	1/25/2021	[IDF] IMPACT DEVELOPMENT 2021 Annual Servicing Fee	1,500.00
0998442	1/25/2021	[MRP] GLOBAL RETIREMENT 10/1-12/31	1,250.00
0998440	1/25/2021	[CODOS] CENTER FOR SNOW &	25,000.00
0998444	1/25/2021	[MITEL] MITEL WMR - \$18	542.00
EFT1779281	1/26/2021	[VISA] VISA-PINNACLE BANK OF	56.95
EFT1779282	1/26/2021	[VISA] VISA-PINNACLE BANK OF COATS, HATS, TUMBLERS (23 Empl	11,654.20
EFT1779285	1/26/2021	[VISA] VISA-PINNACLE BANK OF	1,045.00
0998458	2/05/2021	[METLIFE] METLIFE - GROUP	4,392.10
0998467	2/05/2021	[WTR STRAT] WATER STRATEGIES	1,500.00
0998466	2/05/2021	[WECO] WATER EDUCATION 5th ed. Citizens Guide to CO W	1,000.00
0998465	2/05/2021	[VGA] VOTOUPAL GOVERNMENTAL	1,000.00
0998464	2/05/2021	[UGRWCD] UPPER GUNNISON 2018 subordination report cost	2,659.17
0998463	2/05/2021	[TWORIV] TWO RIVERS PARK	6,927.56
0998462	2/05/2021	[SNELL] SNELL & WILMER	435.00
0998461	2/05/2021	[RICOH] RICOH USA, INC 2/1-2/28	369.31
0998460	2/05/2021	[QUILL] QUILL Mouse	36.91
0998459	2/05/2021	[PSHCG] PUBLIC SECTOR HEALTH Feb	40,471.10
0998457	2/05/2021	[LEXISBENDER] MATTHEW CO Stats, CO Rev stats, Fed ev	82.98
0998449	2/05/2021	[ESRI] E.S.R.I., INC. 2021 Maintenance	3,500.00
0998455	2/05/2021	[KNZZ] KNZZ NEWS RADIO 1100	925.00
0998454	2/05/2021	[IMAGENET] IMAGENET	235.13
0998453	2/05/2021	[HVZ] HVZ DESIGN Website revamp deposit	5,500.00
0998452	2/05/2021	[GBERRY] GBERRY CORP Feb	1,000.00
0998451	2/05/2021	[EPRC] EAGLE PARK RESERVOIR Q3 FY2021	6,250.00
0998450	2/05/2021	[EAGLECR] EAGLE COUNTY Nov election	30,142.08
0998445	2/05/2021	[ALPINE] ALPINE TECHNOLOGIES, Non contract hours - 4.45	4,170.00
0998448	2/05/2021	[CRWA] COLO RURAL WATER 2021 Membership	175.00
0998447	2/05/2021	[COLORIV] COLORADO RIVER Task 1 - \$3,031.25..Task 6 - \$	3,297.50
0998446	2/05/2021	[CML] COLORADO MUNICIPAL 01/01/21-12/31/21 Dues	300.00
0998456	2/05/2021	[CURRAN] LURLINE U CURRAN	250.00
EFT0159	2/09/2021	[24HOURFLEX] 24HOURFLEX IP	400.00
EFTcbb49afb	2/10/2021	[KANZERD] DAVID A KANZER 1/7-1/8	442.81
EFT7af4a78	2/11/2021	[WILSONL] LUCI L WILSON 1/3-2/4	89.32
EFTfe34a53	2/11/2021	[WRIGHTG] GRACE L WRIGHT 1/5-4/4	117.08
EFT021221	2/12/2021	[24HOURFLEX] 24HOURFLEX	75.00
0998478	2/12/2021	[VGA] VOTOUPAL GOVERNMENTAL Jan	1,208.33
0998477	2/12/2021	[VERIZON] VERIZON WIRELESS KWA - \$40.01..WMR - \$103.01	878.38
0998476	2/12/2021	[WESTPU] THOMSON REUTERS-	1,390.50
0998475	2/12/2021	[TECHNOLINK] TECHNOLINK OF	88.00
0998479	2/12/2021	[WTR STRAT] WATER STRATEGIES	1,500.00

Colorado River Water Conservation District

Check Register from 1/01/2021 to 4/30/2021

1 GEN - BOC

<u>Check/EFT</u>	<u>Date</u>	<u>Vendor / Description</u>	<u>Check / Payment</u>
0998473	2/12/2021	[RICOH] RICOH USA, INC Overages	1.95
0998472	2/12/2021	[OURAYCR] OURAY COUNTY Nov 3 election	5,603.08
0998471	2/12/2021	[HINSDALECR] HINSDALE COUNTY	1,054.37
0998470	2/12/2021	[GRANDCR] GRAND COUNTY Nov 3 Election	6,988.30
0998469	2/12/2021	[GWS-CBN] CITY OF GLENWOOD	180.00
0998468	2/12/2021	[BISHOP] BISHOP-BROGDEN	299.25
0998474	2/12/2021	[RIOBLANCOCR] RIO BLANCO Nov 3 election	3,901.50
EFT1783397	2/16/2021	[VISA] VISA-PINNACLE BANK OF	781.51
EFT1783397	2/16/2021	[VISA] VISA-PINNACLE BANK OF	852.92
EFT1783398	2/16/2021	[VISA] VISA-PINNACLE BANK OF	425.22
EFT0156	2/19/2021	[24HOURFLEX] 24HOURFLEX LB	70.00
0998492	2/23/2021	[WEX] WEX BANK WMR - \$392.24	392.24
0998491	2/23/2021	[WESTPU] THOMSON REUTERS- Library Plan	342.86
0998490	2/23/2021	[RICOH] RICOH USA, INC	369.31
0998489	2/23/2021	[OURAYCR] OURAY COUNTY	15,000.00
0998488	2/23/2021	[MITEL] MITEL WMR - \$18	546.28
0998487	2/23/2021	[MAGGARD] MAGGARD & HOOD, Oct & Nov	687.50
0998485	2/23/2021	[FAMILYA] FAMILY FARM ALLIANCE 2020 Annual Report Sponsor 1/2	500.00
0998484	2/23/2021	[DRI] DESERT RESEARCH	19,000.00
0998483	2/23/2021	[CONFLUENCE] CONFLUENCE 1/1/21-2/2/21	1,116.00
0998482	2/23/2021	[COLORIV] COLORADO RIVER Task 1 - \$656.25..Task 2 - \$43	3,456.25
0998481	2/23/2021	[CO INTER] COLORADO 2020CW3123	48.00
0998480	2/23/2021	[ALPINE] ALPINE TECHNOLOGIES, Non-contract hours - 1.25, bac	4,143.65
0998486	2/23/2021	[HYDROS] HYDROS CONSULTING	7,735.70
EFT24946a7	2/24/2021	[ICMARHS] ICMA - RHS (Feb PR)	4,899.50
EFT4d54f7a	2/24/2021	[ICMAIRA] ICMA - ROTH IRA (Feb	3,125.00
EFT6cd48a5	2/24/2021	[ICMA401] ICMA (Feb PR)	20,685.65
EFT88843dc	2/24/2021	[ICMA457] ICMA - 457 (Feb PR)	17,877.72
EFT9c047c8	2/24/2021	[USBANKHSA] US BANK (Feb PR)	8,573.94
EFT	2/24/2021	Pay period ending 2/14/2021	137,784.54
EFT9484736	2/25/2021	[PHILIPSI] IAN PHILIPS 1/18-2/18	197.27
EFT0091126	2/25/2021	[CODEPREV] COLORADO DEPT OF	7,457.02
EFT0156	2/25/2021	[24HOURFLEX] 24HOURFLEX ME	416.67
EFT5208353	2/25/2021	[IRS] INTERNAL REVENUE	54,513.35
EFT5a04115	3/03/2021	[DEPAOLOL] LAURIE J DePAOLO 1/6-1/19	160.64
EFT6704acb	3/03/2021	[CAUSEYH] HUNTER J CAUSEY 2/9	141.96
EFT7b04c71	3/03/2021	[DEPAOLOL] LAURIE J DePAOLO 02/06-02/19	160.64
0998493	3/05/2021	[IMAGENET] IMAGENET	321.34
0998494	3/05/2021	[KBUT] KBUT-FM	1,035.00
0998495	3/05/2021	[METLIFE] METLIFE - GROUP	4,392.10
0998496	3/05/2021	[PSHCG] PUBLIC SECTOR HEALTH	37,526.12
0998497	3/05/2021	[SNELL] SNELL & WILMER	235.00
0998498	3/05/2021	[SDA] SPECIAL DISTRICT 2021 CRWCD Membership renewal	1,237.50
0998499	3/05/2021	[TWORIV] TWO RIVERS PARK	6,927.56
0998500	3/05/2021	[WECO] WATER EDUCATION Membership dues	3,000.00
EFT0156	3/08/2021	[24HOURFLEX] 24HOURFLEX IP	433.34
EFT031221	3/12/2021	[24HOURFLEX] 24HOURFLEX	75.00
0998508	3/12/2021	[WTR STRAT] WATER STRATEGIES	1,500.00

Colorado River Water Conservation District

Check Register from 1/01/2021 to 4/30/2021

1 GEN - BOC

<u>Check/EFT</u>	<u>Date</u>	<u>Vendor / Description</u>	<u>Check / Payment</u>
0998506	3/12/2021	[HVZ] HVZ DESIGN	1,058.33
0998507	3/12/2021	[WESTPU] THOMSON REUTERS-	1,733.36
0998504	3/12/2021	[GBERRY] GBERRY CORP March	1,000.00
0998503	3/12/2021	[CAA] COMMUNITY AGRICULTURE 2021 Ag Week Sponsorship	500.00
0998502	3/12/2021	[COLORIV] COLORADO RIVER Task 1- \$675..Task 2 - \$236.25	1,901.25
0998501	3/12/2021	[CPR] COLORADO PUBLIC RADIO	2,991.15
0998505	3/12/2021	[KAFM] GRAND VALLEY PUBLIC	1,000.00
EFT1789735	3/18/2021	[VISA] VISA-PINNACLE BANK OF	956.98
EFT1789736	3/18/2021	[VISA] VISA-PINNACLE BANK OF	1,259.83
EFT1789738	3/18/2021	[VISA] VISA-PINNACLE BANK OF	199.50
EFT1789739	3/18/2021	[VISA] VISA-PINNACLE BANK OF	3.31
0998509	3/19/2021	[ALPINE] ALPINE TECHNOLOGIES,	3,600.00
0998510	3/19/2021	[BISHOP] BISHOP-BROGDEN	983.25
0998511	3/19/2021	[GWS-CBN] CITY OF GLENWOOD	180.00
0998512	3/19/2021	[KVNF] KVNF - NORTH FORK 03.08.21-09.04.21..Overpaid \$1	998.00
0998513	3/19/2021	[QUILL] QUILL Alcohol wipes	76.97
0998514	3/19/2021	[RICOH] RICOH USA, INC	3.72
0998515	3/19/2021	[TECHNOLINK] TECHNOLINK OF	88.00
0998516	3/19/2021	[DULAW] UNIVERSITY OF DENVER 2021 Water Law Review Sponsor	500.00
0998517	3/19/2021	[WSC] WESTERN SLOPE	456.00
0998518	3/19/2021	[WEX] WEX BANK WMR 409.71	409.71
EFTe764474	3/24/2021	[ICMA401] ICMA (March PR)	20,589.35
EFT	3/24/2021	Pay period ending 3/14/2021	142,220.59
EFT7cc4abc	3/24/2021	[ICMAIRA] ICMA - ROTH IRA (March	3,125.00
EFT5804ceb	3/24/2021	[ICMA457] ICMA - 457 (March PR)	16,077.72
EFT16a4621	3/24/2021	[ICMARHS] ICMA - RHS	4,894.98
EFT81a452b	3/24/2021	[USBANKHSA] US BANK (March	8,623.94
EFT0091560	3/25/2021	[CODEPREV] COLORADO DEPT OF	7,531.43
EFT5596422	3/25/2021	[IRS] INTERNAL REVENUE	55,219.60
0998519	3/26/2021	[CWT] COLORADO WATER TRUST 2021 RiverBank Silver Sponsor	2,500.00
0998520	3/26/2021	[FEDEX] FEDEX	40.29
0998521	3/26/2021	[GRANFA] GRAN FARNUM MAILER FOR EA	1,132.45
0998522	3/26/2021	[IMAGENET] IMAGENET	235.13
0998523	3/26/2021	[KNZZ] KNZZ NEWS RADIO 1100	925.00
0998524	3/26/2021	[LBD] LEARNING BY DOING, INC. 4/2021-3/2022 LBD Project Coor	1,800.00
0998525	3/26/2021	[PSHCG] PUBLIC SECTOR HEALTH April	39,489.44
0998526	3/26/2021	[RICOH] RICOH USA, INC	369.31
0998527	3/26/2021	[VGA] VOTOUPAL GOVERNMENTAL	1,208.33
EFT0156	3/26/2021	[24HOURFLEX] 24HOURFLEX ME	416.67
EFT1231346	3/28/2021	[COLOTR] COLO STATE	1,949.08
EFT0156	3/30/2021	[24HOURFLEX] 24HOURFLEX LB	20.00
EFT0156	3/30/2021	[24HOURFLEX] 24HOURFLEX LB	30.00
EFT0156	3/31/2021	[24HOURFLEX] 24HOURFLEX IP	416.67
EFTb35409f	3/31/2021	[PHILIPSI] IAN PHILIPS 3/11-3/18	119.16
EFT445480c	4/02/2021	[CAUSEYH] HUNTER J CAUSEY 2/24/21	130.00
EFT4a44f8a	4/02/2021	[DEPAOLOL] LAURIE J DePAOLO 3/6-3/19	160.64
EFT0156	4/06/2021	[24HOURFLEX] 24HOURFLEX LB	70.00
EFT9144b2c	4/07/2021	[MUELLERA] ANDREW A MUELLER 2/24-3/24	271.91

Colorado River Water Conservation District

Check Register from 1/01/2021 to 4/30/2021

1 GEN - BOC

<u>Check/EFT</u>	<u>Date</u>	<u>Vendor / Description</u>	<u>Check / Payment</u>
EFT3194eba	4/07/2021	[WILSONL] LUCI L WILSON 3/3-4/3	189.70
EFT0156	4/08/2021	[24HOURFLEX] 24HOURFLEX GW	25.00
EFT0156	4/09/2021	[24HOURFLEX] 24HOURFLEX GW	196.00
0998543	4/09/2021	[WEX] WEX BANK WMR - \$480.50	542.87
0998542	4/09/2021	[WTR STRAT] WATER STRATEGIES	1,500.00
0998540	4/09/2021	[VGA] VOTOUPAL GOVERNMENTAL	1,208.33
0998539	4/09/2021	[VERIZON] VERIZON WIRELESS KWA - \$40.01 WMR - \$123.61	2,204.95
0998538	4/09/2021	[TWORIV] TWO RIVERS PARK	6,927.56
0998541	4/09/2021	[WECO] WATER EDUCATION Presidents Reception	1,500.00
0998536	4/09/2021	[RICOH] RICOH USA, INC Overages	0.90
0998535	4/09/2021	[METLIFE] METLIFE - GROUP	4,392.10
0998534	4/09/2021	[HVZ] HVZ DESIGN Website Deposit #2	5,500.00
0998533	4/09/2021	[GRANFA] GRAN FARNUM MAILER FOR EA	1,132.45
0998532	4/09/2021	[GBERRY] GBERRY CORP	1,000.00
0998531	4/09/2021	[CWC] COLORADO WATER ZK Registration	200.00
0998530	4/09/2021	[GWS-CBN] CITY OF GLENWOOD	180.00
0998528	4/09/2021	[AMT] ALWAYS MOUNTAIN TIME	5,000.00
0998537	4/09/2021	[SNELL] SNELL & WILMER	18.00
0998529	4/09/2021	[BISHOP] BISHOP-BROGDEN	1,026.00
EFT041221	4/12/2021	[24HOURFLEX] 24HOURFLEX	75.00
EFT2c9458a	4/13/2021	[WOLF] WOLF PUMP INC ONECHESTERTON SPLIT SEAL	4,742.00
0998550	4/16/2021	[WSC] WESTERN SLOPE	456.00
0998549	4/16/2021	[WESTPU] THOMSON REUTERS-	1,733.36
0998547	4/16/2021	[QUILL] QUILL Logitech keyboard	50.99
0998546	4/16/2021	[MICROPLASTIC] MICROPLASTICS, Director plaque	290.70
0998544	4/16/2021	[COLORIV] COLORADO RIVER Task 1 - \$2096.25..Task 2 - \$3	5,100.00
0998545	4/16/2021	[HVZ] HVZ DESIGN PFPF Logo Design	1,816.67
0998548	4/16/2021	[SNELL] SNELL & WILMER	761.70
EFT0156	4/20/2021	[24HOURFLEX] 24HOURFLEX GW	10.00
EFT19c4d84	4/22/2021	[WRIGHTG] GRACE L WRIGHT 3/5-4/4	117.11
EFT	4/23/2021	Pay period ending 4/14/2021	154,676.86
EFT524448	4/23/2021	[ICMAIRA] ICMA - ROTH IRA (April	3,125.00
EFT524470	4/23/2021	[ICMARHS] ICMA - RHS (April PR)	4,976.63
EFT524381	4/23/2021	[ICMA457] ICMA - 457 (April PR)	19,118.90
EFT524003	4/23/2021	[ICMA401] ICMA (April PR)	21,197.52
EFTe05482b	4/23/2021	[USBANKHSA] US BANK (April PR)	9,111.27
EFT0092248	4/26/2021	[CODEPREV] COLORADO DEPT OF	8,090.53
EFT0156	4/26/2021	[24HOURFLEX] 24HOURFLEX ME	416.67
EFT6045459	4/26/2021	[IRS] INTERNAL REVENUE	58,097.77
EFT1796827	4/27/2021	[VISA] VISA-PINNACLE BANK OF	487.89
EFT1796828	4/27/2021	[VISA] VISA-PINNACLE BANK OF	5.35
EFT1796828	4/27/2021	[VISA] VISA-PINNACLE BANK OF 2 DEPTH FINDERS WOLFORD	4,821.67
EFT1796828	4/27/2021	[VISA] VISA-PINNACLE BANK OF STICKERS-EA	9,826.28
EFT0156	4/28/2021	[24HOURFLEX] 24HOURFLEX GW	6.49
EFT1024296	4/28/2021	[KESSLERZ] ZANE M KESSLER 2/11-4/19	364.20
EFT878423e	4/28/2021	[PHILIPS] IAN PHILIPS 3/5-4/18	166.62
0998551	4/30/2021	[CO INTER] COLORADO 2006CW272	15.00

Colorado River Water Conservation District

Check Register from 1/01/2021 to 4/30/2021

1 GEN - BOC

<u>Check/EFT</u>	<u>Date</u>	<u>Vendor / Description</u>	<u>Check / Payment</u>
0998552	4/30/2021	[EPRC] EAGLE PARK RESERVOIR Q4 FY..2021	8,920.93
0998553	4/30/2021	[GCWIN] GRAND COUNTY WATER 2021 Member Dues	11,545.00
0998554	4/30/2021	[HYDROS] HYDROS CONSULTING	8,816.80
0998555	4/30/2021	[QUILL] QUILL Tape	57.98
		<u>Total Checks:</u>	<u>2,281,407.11</u>

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
ENTERPRISE FUND

January 31, 2021

CASH AND EQUIVALENTS AS OF:

12/31/20

CASH ON HAND	\$200.00
BANK OF THE WEST-PETTY CASH-2163	\$952.25
BOC-GLENWOOD - CHECKING	\$3,852,053.06
COLOTRUST PRIME	\$4,923,254.92
COLOTRUST PLUS	\$7,859,043.21
CSAFE-5610	\$3,237,846.32
FIRSTBANK OF LAKEWOOD - CD	\$247,062.56
MOUNTAIN VIEW BANK OF COMMERCE - CD	\$249,395.11
NBH BANK CD	\$1,000,000.00
PEAKS	\$124,103.53
LPL FINANCIAL	\$0.00
INVESTMENTS	\$8,020,003.50
TOTAL	

\$29,513,914.46

DEPOSITS:

CASH ON HAND	0.00
BANK OF THE WEST-PETTY CASH-2163	85.00
BOC-GLENWOOD - CHECKING	160,885.43
COLOTRUST PRIME	202.13
COLOTRUST PLUS	703.93
CSAFE-5610	480.68
FIRSTBANK OF LAKEWOOD - CD	0.00
MOUNTAIN VIEW BANK OF COMMERCE - CD	500.37
NBH BANK CD	0.00
PEAKS	4,796.25
LPL FINANCIAL	129,385.80
TOTAL	

297,039.59

DISBURSEMENTS:

CASH ON HAND	0.00
BANK OF THE WEST-PETTY CASH-2163	60.00
BOC-GLENWOOD - CHECKING	44,021.16
COLOTRUST PRIME	0.00
COLOTRUST PLUS	0.00
CSAFE-5610	0.00
PEAKS	128,524.29
TOTAL	

172,605.45

INVESTMENTS:

NET INCREASE/(DECREASE)	0.00
TOTAL	

0.00

CASH AND EQUIVALENTS AS OF:

01/31/21

\$29,638,348.60

SUMMARY:

CASH ON HAND	\$200.00
BANK OF THE WEST-PETTY CASH-2163	\$977.25
BOC-GLENWOOD - CHECKING	\$3,968,917.33
COLOTRUST PRIME	\$4,923,457.05
COLOTRUST PLUS	\$7,859,747.14
CSAFE-5610	\$3,238,327.00
FIRSTBANK OF LAKEWOOD - CD	\$247,062.56
MOUNTAIN VIEW BANK OF COMMERCE - CD	\$249,895.48
NBH BANK CD	\$1,000,000.00
PEAKS	\$375.49
LPL FINANCIAL	\$129,385.80
INVESTMENTS	\$8,020,003.50

SUMMARY TOTAL AS OF:

01/31/21

\$29,638,348.60

Signature
ROGER D. MAGGARD, TREASURER
COLORADO RIVER WATER
CONSERVATION DISTRICT

Date

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
ANALYSIS OF INVESTMENTS
ENTERPRISE FUND

January 31, 2021

	BALANCE 12/31/2020	ADDITIONS (PURCHASED)	DELETIONS (MATURED)	BALANCE 1/31/2021
TREASURIES & DISCOUNT AGENCIES				
CCB Utah#20033ASX5	\$245,000.00			\$245,000.00
CapOne #14042ON22	\$245,000.00			\$245,000.00
CapOne #14042REA5	\$245,000.00			\$245,000.00
Discover #254672M39	\$245,000.00			\$245,000.00
Amer. Express #02587DM70	\$245,000.00			\$245,000.00
Goldman Sachs #38148PIK4	\$245,000.00			\$245,000.00
Amer. Express FSB #02587CEM8	\$245,000.00			\$245,000.00
Synchrony Bank #87165HRY8	\$135,003.50			\$135,003.50
UBS Bank #90348JCW8	\$125,000.00			\$125,000.00
Morgan Stanley #61690UEH9	\$245,000.00			\$245,000.00
Morgan Stanley #61760AV55	\$245,000.00			\$245,000.00
TIAA #87270BU6	\$245,000.00			\$245,000.00
Morton Community #619165HZ9	\$245,000.00			\$245,000.00
Wells Fargo #949763YH#	\$245,000.00			\$245,000.00
EnerBank #29278TMD9	\$245,000.00			\$245,000.00
Enterprise #29367SJR6	\$245,000.00			\$245,000.00
BMW Bank #05580ATU8	\$245,000.00			\$245,000.00
Medallion Bank #58404DGT2	\$245,000.00			\$245,000.00
Merrick Bank #59013KHN9	\$245,000.00			\$245,000.00
Cadence Bank #12738RGA6	\$245,000.00			\$245,000.00
Berkshire Bank #084601XC2	\$245,000.00			\$245,000.00
First Oklahoma Bk #335857BX5	\$245,000.00			\$245,000.00
Third Federal S&L #88413QCN6	\$245,000.00			\$245,000.00
Pinnacle Bank #72345SKU4	\$245,000.00			\$245,000.00
HSBC #44329ME33	\$245,000.00			\$245,000.00
Texas Exchange bank #88241THD5	\$245,000.00			\$245,000.00
Texas Cap Bk #88224PLY3	\$245,000.00			\$245,000.00
FFCB #3133EMBQ4	\$500,000.00			\$500,000.00
FFCB #3133EMHL9	\$1,135,000.00			\$1,135,000.00
TOTAL INVESTMENTS	\$8,020,003.50	\$0.00	\$0.00	\$8,020,003.50

SUMMARY:

Additions	\$0.00
Deletions	0.00
NET INCREASE/(DECREASE)	\$0.00

Balance Sheet

Colorado River Water Conservation District

For 1/31/2021

Unaudited

	This Year	Last Year	Change
04 Enterprise Fund			
Assets			
04-00-1000.000 Cash Box	200.00	200.00	0.00
04-00-1001.000 Peaks - ENT	375.49	73,079.42	(72,703.93)
04-00-1002.000 Petty Cash	977.25	4,772.71	(3,795.46)
04-00-1003.000 Cash In Bank-BoC -Checking	3,968,917.33	3,002,825.73	966,091.60
04-00-1004.000 Alpine Bank	0.00	0.00	0.00
04-00-1005.000 Bank CD's	0.00	0.00	0.00
04-00-1006.000 First Bank CD	247,062.56	0.00	247,062.56
04-00-1007.000 Mountain View Bank CD	249,895.48	0.00	249,895.48
04-00-1008.000 NBH Bank CD	1,000,000.00	0.00	1,000,000.00
04-00-1009.000 Undeposited Fund	0.00	0.00	0.00
04-00-1010.000 Wells Fargo /Colotrust -0100	0.00	0.00	0.00
04-00-1011.000 CSAFE - 5603 - Elkhead Escrow	0.00	0.00	0.00
04-00-1012.000 Csafe-5601	3,238,327.00	3,216,503.90	21,823.10
04-00-1013.000 Aim-0045	0.00	0.00	0.00
04-00-1014.000 RESTRICTED CWCB/ELKHEAD PAYMENT	0.00	0.00	0.00
04-00-1015.000 Enterprise ColoTrust Prime	4,923,457.05	2,911,578.45	2,011,878.60
04-00-1016.000 Us Bank Money Market	0.00	0.00	0.00
04-00-1017.000 Enterprise ColoTrust Plus	7,859,747.14	6,626,411.65	1,233,335.49
04-00-1018.000 LPL Financial - ENT	129,385.80	0.00	129,385.80
04-00-1019.000 Cash in Bank - BOC WMR Special Acct	0.00	0.00	0.00
04-00-1020.000 Investments-All	8,020,003.50	13,767,083.50	(5,747,080.00)
04-00-1021.000 Allowance For Investments+-	194,370.77	33,334.46	161,036.31
04-00-1022.000 Accum Amortization Investments	0.00	3,090.18	(3,090.18)
04-00-1023.000 Accrued Interest	20,231.01	104,604.79	(84,373.78)
04-00-1200.000 Accounts Receivable	222,596.28	208,385.19	14,211.09
04-00-1205.000 Housing Notes Receivable	56,645.37	68,452.42	(11,807.05)
04-00-1206.000 Deferred Revenue	0.00	(1,719.18)	1,719.18
04-00-1225.000 Allowance Housing Forgiveness	(25,000.00)	(32,000.00)	7,000.00
04-00-1300.000 Prepaid Expenses	0.00	0.00	0.00
04-00-1400.000 ST Invest In Sales-Type Lease	0.00	1,451,027.94	(1,451,027.94)
04-00-1401.000 LT Investment Sales-Type Lease	0.00	0.00	0.00
04-00-1500.000 Land	3,091,477.22	3,091,477.22	0.00
04-00-1501.000 Vehicles	280,036.31	280,036.31	0.00
04-00-1502.000 Dam Projects	66,175,849.83	66,154,085.78	21,764.05
04-00-1503.000 Recreation Area	1,254,093.25	1,222,328.29	31,764.96
04-00-1504.000 Equipment	222,212.49	200,607.49	21,605.00
04-00-1505.000 Reservoir Co Stock	2,588,558.08	2,588,173.44	384.64
04-00-1506.000 Computer Equipment	18,118.04	13,166.74	4,951.30
04-00-1507.000 Office Building	1,504,865.05	1,504,865.05	0.00
04-00-1508.000 Software/Upgrade	0.00	0.00	0.00
04-00-1509.000 Equipment/Tools	0.00	0.00	0.00
04-00-1510.000 GWS Office Building	0.00	0.00	0.00
04-00-1511.000 Water Treatment Plant	0.00	0.00	0.00
04-00-1520.000 Construction In Progress	0.00	0.00	0.00
04-00-1599.000 Assets in Fixed Assets Fund	0.00	0.00	0.00
04-00-1601.000 A/D-Vehicles	(222,968.27)	(202,706.94)	(20,261.33)
04-00-1602.000 A/D-Dam Project	(16,117,929.59)	(15,170,690.54)	(947,239.05)
04-00-1603.000 A/D-Recreation Area	(638,375.47)	(588,338.55)	(50,036.92)
04-00-1604.000 A/D-Furniture & Fixtures	(109,195.41)	(92,295.46)	(16,899.95)
04-00-1605.000 A/D-Office Equipment	(9,271.00)	(9,271.00)	0.00
04-00-1606.000 A/D-Computer Equipment	(10,967.55)	(10,432.42)	(535.13)
04-00-1607.000 A/D-Office Building	(392,955.37)	(350,320.72)	(42,634.65)
04-00-1608.000 A/D-Software/Upgrade	0.00	0.00	0.00
04-00-1609.000 A/D-Equipment/Tools	0.00	0.00	0.00
04-00-1610.000 A/D-GWS Office Building	(19,401.00)	(19,401.00)	0.00
04-00-1611.000 A/D-Water Treatment Plant	(13,724.12)	(13,724.12)	0.00
04-00-1620.000 Accumulated Depreciation	(921,910.26)	(921,910.26)	0.00
04-00-1700.000 Reservoir Company Stock	0.00	0.00	0.00
04-00-1800.000 Ruedi Reservoir CA03053 (5000 AF)	2,458,192.00	2,681,664.00	(223,472.00)
04-00-1801.000 Ruedi Reservoir CA00034 (500AF)	74,926.00	89,911.20	(14,985.20)
04-00-1802.000 Ruedi Reservoir CA00036 (700AF)	104,896.40	125,875.68	(20,979.28)
04-00-1803.000 Ruedi Reservoir CA02027 (530AF)	145,919.00	165,374.88	(19,455.88)
04-01-1990.000 Internal Balances	(268,579.13)	(5,455.38)	(263,123.75)
04-06-1501.001 WMP Vehicles	6.22	6.22	0.00

Balance Sheet
Colorado River Water Conservation District
For 1/31/2021

Unaudited

	This Year	Last Year	Change
Total Assets	89,301,064.75	92,170,657.07	(2,869,592.32)
Liabilities and Net Assets			
04-00-2000.000 Accounts Payable	157,677.29	339,794.03	(182,116.74)
04-00-2001.000 Encumbrance Payable	0.00	0.00	0.00
04-00-2005.000 Project Faciliation Passthrough	0.00	0.00	0.00
04-00-2011.000 FICA/Mdcr Payable	9,785.67	8,543.77	1,241.90
04-00-2019.000 RHS -Payable	0.00	0.00	0.00
04-00-2021.000 Accrued Vacation Payable	123,090.15	107,468.80	15,621.35
04-00-2101.000 Note/Contract Payable - Short Term	0.00	0.00	0.00
04-00-2110.000 Deferred Water Revenue	720,698.69	820,428.37	(99,729.68)
04-00-2120.000 Accrued Interest Payable	0.00	0.00	0.00
04-00-2201.000 N/P Cwcb - Woford	0.00	0.00	0.00
04-00-2202.000 N/P CWCB - Elkhead	0.00	0.00	0.00
04-00-2203.000 Long Term Ruedi Contracts Payable	0.00	0.00	0.00
Total Liabilities	1,011,251.80	1,276,234.97	(264,983.17)
04-00-3000.000 EXTRAORDINARY MAINTENANCE	0.00	0.00	0.00
04-00-3010.000 Net Position	88,438,735.27	89,627,102.92	(1,188,367.65)
Change in Net Assets	(148,922.32)	1,267,319.18	(1,416,241.50)
Total Liabilities and Net Assets	89,301,064.75	92,170,657.07	(2,869,592.32)

FOR INTERNAL USE ONLY

Income Statement

Colorado River Water Conservation District

For 1/31/2021

Unaudited

Page: 1

Enterprise Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
<u>Revenues</u>				
4110. Investment Interest	8,296.05	8,296.05	300,000.00	2.77
4120. Rent & Misc. Income	4,857.42	4,857.42	67,294.32	7.22
4130. Management Fee	0.00	0.00	15,000.00	0.00
4140. Other Fees & Rec Area	525.25	525.25	170,000.00	0.31
4150. Project Contribution (other)	0.00	0.00	0.00	0.00
4160. Grants	0.00	0.00	132,500.00	0.00
4200. Elkhead OM&R Reimbursements	0.00	0.00	100,000.00	0.00
4201. NEPA Cost Reimbursements	0.00	0.00	0.00	0.00
4300. Joint Venture Income	0.00	0.00	5,000.00	0.00
4301. Sale Of Capital Asset	0.00	0.00	0.00	0.00
4303. Sale Of Water	6,355.10	6,355.10	1,300,000.00	0.49
4304. Denver Water	0.00	0.00	660,000.00	0.00
4305. Water Application/Change	800.00	800.00	5,000.00	16.00
4306. Up-Front Sale Of Water	0.00	0.00	0.00	0.00
4307. Project Contributions	4,420.00	4,420.00	1,393,549.00	0.32
4308. Federal Contributions	0.00	0.00	0.00	0.00
Total Revenues	25,253.82	25,253.82	4,148,343.32	0.61
<u>Expenses</u>				
5000. Contingency Salaries	0.00	0.00	0.00	0.00
5001. Salaries	41,308.89	41,308.89	453,271.40	9.11
5004. Accrued Vacation Adjustment	0.00	0.00	15,000.00	0.00
5010. Accrued Vacation	0.00	0.00	0.00	0.00
5011. Fica/Medicare	2,940.25	2,940.25	33,121.25	8.88
5014. Unemployment	115.20	115.20	1,384.53	8.32
5016. Workers Compensation Insurance	3,495.81	3,495.81	1,354.52	258.08
5115. Disability Insurance	0.00	0.00	2,794.79	0.00
5118. Health Insurance	8,789.36	8,789.36	102,584.76	8.57
5120. Cafeteria Plan-Employer	0.00	0.00	0.00	0.00
5121. Cafeteria Plan-Administration	0.00	0.00	0.00	0.00
5122. Retirement - 457 Matching	170.23	170.23	3,200.00	5.32
5123. Retirement - Employer	4,128.27	4,128.27	43,617.00	9.46
5124. Retirement - Administration	0.00	0.00	500.00	0.00
5125. RHS- Employer Contribution	518.43	518.43	5,680.00	9.13
5211. Employee Housing	0.00	0.00	0.00	0.00
5212. Education Assistance	0.00	0.00	500.00	0.00
5220. Overhead-C	0.00	0.00	0.00	0.00
5310. Travel	(15.22)	(15.22)	12,200.00	(0.12)
5311. Registration	0.00	0.00	1,375.00	0.00
5312. Meeting Expense	0.00	0.00	5,000.00	0.00
5313. Travel Contingency	0.00	0.00	0.00	0.00
6000. Directors Fees	0.00	0.00	1,800.00	0.00
6001. Education/Professional Development	0.00	0.00	0.00	0.00
6012. Legal Notice	0.00	0.00	0.00	0.00
6013. Special Counsel	0.00	0.00	18,750.00	0.00
6014. Legal Engineering	0.00	0.00	8,250.00	0.00
6015. Legal Litigation / Adr	4,698.50	4,698.50	150,000.00	3.13
6016. Miscellaneous Legal/Materials	0.00	0.00	0.00	0.00
6017. Legal Contingency	0.00	0.00	0.00	0.00
6019. Legal WMR CRD only	0.00	0.00	0.00	0.00
6020. Washington Counsel/Lobbyist	0.00	0.00	0.00	0.00
6021. Colorado Lobbyist	0.00	0.00	0.00	0.00
6022. Education Assistance To Others	0.00	0.00	0.00	0.00
6023. External Affairs -C	0.00	0.00	0.00	0.00
6024. Education Programs	0.00	0.00	0.00	0.00
6025. Water Policy Survey	0.00	0.00	0.00	0.00
6026. Education Supplies	0.00	0.00	0.00	0.00
6102. Consultant	0.00	0.00	0.00	0.00
6103. Accounting Consultant	0.00	0.00	1,500.00	0.00
6104. Audit	0.00	0.00	5,333.25	0.00
6105. Investment/Banking Services	81.44	81.44	3,600.00	2.26
6110. Admin Services/Expenses-C	0.00	0.00	0.00	0.00
6150. Assessments	4,650.16	4,650.16	72,628.92	6.40
6200. Postage	0.00	0.00	400.00	0.00
6201. Office Supplies	0.00	0.00	1,000.00	0.00
6202. Telephone	160.03	160.03	5,000.00	3.20
6203. Printing	0.00	0.00	0.00	0.00

Income Statement

Colorado River Water Conservation District

For 1/31/2021

Unaudited

Page: 2

Enterprise Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
6204. Insurance	19,197.50	19,197.50	23,000.00	83.47
6205. Records	0.00	0.00	0.00	0.00
6210. Lease Equipment	0.00	0.00	0.00	0.00
6211. Equipment Repairs	0.00	0.00	0.00	0.00
6301. Subscriptions	0.00	0.00	0.00	0.00
6302. Dues / Memberships	790.00	790.00	1,000.00	79.00
6310. Computer Licenses/Software & Services	0.00	0.00	0.00	0.00
6320. Small Office Equipment	0.00	0.00	0.00	0.00
6330. Utilities	1,248.57	1,248.57	30,000.00	4.16
6340. Vehicle Maintenance	706.11	706.11	19,500.00	3.62
6350. Roads/Buildings Maintences	0.00	0.00	0.00	0.00
6401. Cleaning/Janitorial	280.00	280.00	6,000.00	4.67
6402. Small Tools/Supplies	53.06	53.06	15,000.00	0.35
6403. Water System Operation	0.00	0.00	40,000.00	0.00
6410. Recreation Area O&M	170.45	170.45	170,000.00	0.10
6411. Dam/Project Maintenance	699.75	699.75	450,000.00	0.16
6412. Weed Control WMP	0.00	0.00	67,000.00	0.00
6413. Water Quality - In House	0.00	0.00	0.00	0.00
6414. USGS Gaging - Water Quality	0.00	0.00	83,173.00	0.00
6415. USGS Streamflow Gaging	0.00	0.00	25,333.00	0.00
6416. Dam & Reservoir OM&R Contingency	0.00	0.00	200,000.00	0.00
6417. RD Facilities OM&R	2,460.00	2,460.00	10,000.00	24.60
6418. Dam Deformation	0.00	0.00	100,000.00	0.00
6500. Bldg Construction/Remodel	0.00	0.00	6,000.00	0.00
6600. Bad Debt Expense	0.00	0.00	0.00	0.00
6602. Surveying & Mapping	0.00	0.00	0.00	0.00
6603. Archeology	0.00	0.00	0.00	0.00
6604. Water Marketing (Modeling)	0.00	0.00	0.00	0.00
6720. Equipment	0.00	0.00	1,000.00	0.00
7001. USGS Guaging	0.00	0.00	29,685.00	0.00
7002. Water Quality	0.00	0.00	500.00	0.00
7009. WMP Weather Station (CoAgMet)	0.00	0.00	2,000.00	0.00
7010. Vehicle & asset upgrades for WMP	0.00	0.00	15,000.00	0.00
7011. Watershed Management	553.70	553.70	205,750.00	0.27
7012. Ruedi Contract-(700) Capital	0.00	0.00	0.00	0.00
7013. Ruedi Contract-(5,000) O&M	11,050.00	11,050.00	18,000.00	61.39
7014. Ruedi Contract-(530) Capital	0.00	0.00	0.00	0.00
7015. Ruedi Contract-(500) O&M	1,105.00	1,105.00	1,800.00	61.39
7016. Ruedi Contract-(5,000) Capital	0.00	0.00	0.00	0.00
7017. Ruedi Contract-(530) O&M	1,171.30	1,171.30	2,000.00	58.57
7018. Ruedi Contract-(700) O&M	1,547.00	1,547.00	2,500.00	61.88
7020. Hydro Plant	0.00	0.00	0.00	0.00
7021. Old Dillon Reserv. Enlargement	0.00	0.00	0.00	0.00
7022. Elkhead Dam & Reservoir Op.	978.00	978.00	100,000.00	0.98
7023. Elkhead Net	0.00	0.00	0.00	0.00
7100. Projects	0.00	0.00	0.00	0.00
7101. River Mou	0.00	0.00	0.00	0.00
7102. 15-Mile Reach/Recovery Program	0.00	0.00	20,000.00	0.00
7103. Vail Ditch	0.00	0.00	6,700.00	0.00
7104. WR & Project Development	0.00	0.00	2,500.00	0.00
7105. Op. Wetland & Other Mitigation	0.00	0.00	10,000.00	0.00
7106. Mitigation Maintenance	3,085.14	3,085.14	15,000.00	20.57
7107. Mitigation Contingency	0.00	0.00	10,000.00	0.00
7110. River Projects Contingency	0.00	0.00	10,000.00	0.00
7120. Elkhead Ops Contingency	0.00	0.00	0.00	0.00
7200. Ruedi 15 MR PBO Compliance	16,381.63	16,381.63	28,000.00	58.51
7201. Fisheries/Stocking	0.00	0.00	0.00	0.00
7202. Elkhead Fish Screen	0.00	0.00	0.00	0.00
7203. Annual Assessment	0.00	0.00	25,000.00	0.00
7204. Special Assessment	0.00	0.00	0.00	0.00
7500. Cooperative Management	18,856.58	18,856.58	205,000.00	9.20
7510. RCPP	22,801.00	22,801.00	1,045,128.00	2.18
7600. Technical Study - Risk Management	0.00	0.00	75,000.00	0.00
8000. Principal - CWCB (Elkhead)	0.00	0.00	0.00	0.00
8001. Interest - CWCB (Elkhead)	0.00	0.00	0.00	0.00
8002. Amortization Expense	0.00	0.00	0.00	0.00
9000. Acquisition	0.00	0.00	0.00	0.00
9010. Depreciation	0.00	0.00	1,000,000.00	0.00
9020. Gain/Loss Of Disposal	0.00	0.00	0.00	0.00
Total Expenses	174,176.14	174,176.14	5,026,414.42	3.47

Income Statement
Colorado River Water Conservation District
For 1/31/2021

Unaudited

Page: 3

Enterprise Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
Excess Revenue Over (Under) Expenditures	(148,922.32)	(148,922.32)	(878,071.10)	16.96

COLORADO RIVER WATER CONSERVATION DISTRICT
TREASURER'S REPORT
ENTERPRISE FUND

February 28, 2021

CASH AND EQUIVALENTS AS OF:

1/31/21

CASH ON HAND	\$200.00	
BANK OF THE WEST-PETTY CASH-2163	\$977.25	
BOC-GLENWOOD - CHECKING	\$3,968,917.33	
COLOTRUST PRIME	\$4,923,457.05	
COLOTRUST PLUS	\$7,859,747.14	
CSAFE-5610	\$3,238,327.00	
FIRSTBANK OF LAKEWOOD - CD	\$247,062.56	
MOUNTAIN VIEW BANK OF COMMERCE - CD	\$249,895.48	
NBH BANK CD	\$1,000,000.00	
PEAKS	\$375.49	
LPL FINANCIAL	\$129,385.80	
INVESTMENTS	\$8,020,003.50	
TOTAL		\$29,638,348.60

DEPOSITS:

CASH ON HAND	0.00	
BANK OF THE WEST-PETTY CASH-2163	525.25	
BOC-GLENWOOD - CHECKING	92,706.46	
COLOTRUST PRIME	134.57	
COLOTRUST PLUS	518.72	
CSAFE-5610	368.88	
FIRSTBANK OF LAKEWOOD - CD	0.00	
MOUNTAIN VIEW BANK OF COMMERCE - CD	501.37	
NBH BANK CD	0.00	
PEAKS	0.00	
LPL FINANCIAL	15,521.24	
TOTAL		110,276.49

DISBURSEMENTS:

CASH ON HAND	0.00	
BANK OF THE WEST-PETTY CASH-2163	60.00	
BOC-GLENWOOD - CHECKING	328,803.59	
COLOTRUST PRIME	0.00	
COLOTRUST PLUS	0.00	
CSAFE-5610	0.00	
PEAKS	375.49	
TOTAL		329,239.08

INVESTMENTS:

NET INCREASE/(DECREASE)	0.00	
TOTAL		0.00

CASH AND EQUIVALENTS AS OF:

02/28/21

\$29,419,386.01

SUMMARY:

CASH ON HAND	\$200.00
BANK OF THE WEST-PETTY CASH-2163	\$1,442.50
BOC-GLENWOOD - CHECKING	\$3,732,820.20
COLOTRUST PRIME	\$4,923,591.62
COLOTRUST PLUS	\$7,860,265.86
CSAFE-5610	\$3,238,695.88
FIRSTBANK OF LAKEWOOD - CD	\$247,062.56
MOUNTAIN VIEW BANK OF COMMERCE - CD	\$250,396.85
NBH BANK CD	\$1,000,000.00
PEAKS	\$0.00
LPL FINANCIAL	\$144,907.04
INVESTMENTS	\$8,020,003.50

SUMMARY TOTAL AS OF:

02/28/21

\$29,419,386.01

Signature

ROGER D. MAGGARD, TREASURER
COLORADO RIVER WATER
CONSERVATION DISTRICT

Date

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
ANALYSIS OF INVESTMENTS
ENTERPRISE FUND

February 28, 2021

	BALANCE 1/31/2021	ADDITIONS (PURCHASED)	DELETIONS (MATURED)	BALANCE 2/28/2021
TREASURIES & DISCOUNT AGENCIES				
CCB Utah#20033ASX5	\$245,000.00			\$245,000.00
CapOne #14042ON22	\$245,000.00			\$245,000.00
CapOne #14042REA5	\$245,000.00			\$245,000.00
Discover #254672M39	\$245,000.00			\$245,000.00
Amer. Express #02587DM70	\$245,000.00			\$245,000.00
Goldman Sachs #38148PIK4	\$245,000.00			\$245,000.00
Amer. Express FSB #02587CEM8	\$245,000.00			\$245,000.00
Synchrony Bank #87165HRY8	\$135,003.50			\$135,003.50
UBS Bank #90348JCW8	\$125,000.00			\$125,000.00
Morgan Stanley #61690UEH9	\$245,000.00			\$245,000.00
Morgan Stanley #61760AV55	\$245,000.00			\$245,000.00
TIAA #87270BU6	\$245,000.00			\$245,000.00
Morton Community #619165HZ9	\$245,000.00			\$245,000.00
Wells Fargo #949763YH#	\$245,000.00			\$245,000.00
EnerBank #29278TMD9	\$245,000.00			\$245,000.00
Enterprise #29367SJR6	\$245,000.00			\$245,000.00
BMW Bank #05580ATU8	\$245,000.00			\$245,000.00
Medallion Bank #58404DGT2	\$245,000.00			\$245,000.00
Merrick Bank #59013KHN9	\$245,000.00			\$245,000.00
Cadence Bank #12738RGA6	\$245,000.00			\$245,000.00
Berkshire Bank #084601XC2	\$245,000.00			\$245,000.00
First Oklahoma Bk #335857BX5	\$245,000.00			\$245,000.00
Third Federal S&L #88413QCN6	\$245,000.00			\$245,000.00
Pinnacle Bank #72345SKU4	\$245,000.00			\$245,000.00
HSBC #44329ME33	\$245,000.00			\$245,000.00
Texas Exchange bank #88241THD5	\$245,000.00			\$245,000.00
Texas Cap Bk #88224PLY3	\$245,000.00			\$245,000.00
FFCB #3133EMBQ4	\$500,000.00			\$500,000.00
FFCB #3133EMHL9	\$1,135,000.00			\$1,135,000.00
TOTAL INVESTMENTS	\$8,020,003.50	\$0.00	\$0.00	\$8,020,003.50

SUMMARY:

Additions	\$0.00
Deletions	0.00
NET INCREASE/(DECREASE)	\$0.00

Balance Sheet

Colorado River Water Conservation District

For 2/28/2021

Unaudited

	This Year	Last Year	Change
04 Enterprise Fund			
Assets			
04-00-1000.000 Cash Box	200.00	200.00	0.00
04-00-1001.000 Peaks - ENT	0.00	86,604.80	(86,604.80)
04-00-1002.000 Petty Cash	1,442.50	4,772.71	(3,330.21)
04-00-1003.000 Cash In Bank-BoC -Checking	3,732,820.20	2,979,117.76	753,702.44
04-00-1004.000 Alpine Bank	0.00	0.00	0.00
04-00-1005.000 Bank CD's	0.00	0.00	0.00
04-00-1006.000 First Bank CD	247,062.56	0.00	247,062.56
04-00-1007.000 Mountain View Bank CD	250,396.85	0.00	250,396.85
04-00-1008.000 NBH Bank CD	1,000,000.00	0.00	1,000,000.00
04-00-1009.000 Undeposited Fund	0.00	0.00	0.00
04-00-1010.000 Wells Fargo /Colotrust -0100	0.00	0.00	0.00
04-00-1011.000 CSAFE - 5603 - Elkhead Escrow	0.00	0.00	0.00
04-00-1012.000 Csafe-5601	3,238,695.88	3,221,153.24	17,542.64
04-00-1013.000 Aim-0045	0.00	0.00	0.00
04-00-1014.000 RESTRICTED CWCB/ELKHEAD PAYMENT	0.00	0.00	0.00
04-00-1015.000 Enterprise ColoTrust Prime	4,923,591.62	2,915,085.95	2,008,505.67
04-00-1016.000 Us Bank Money Market	0.00	0.00	0.00
04-00-1017.000 Enterprise ColoTrust Plus	7,860,265.86	6,635,664.77	1,224,601.09
04-00-1018.000 LPL Financial - ENT	144,907.04	0.00	144,907.04
04-00-1019.000 Cash in Bank - BOC WMR Special Acct	0.00	0.00	0.00
04-00-1020.000 Investments-All	8,020,003.50	13,767,083.50	(5,747,080.00)
04-00-1021.000 Allowance For Investments+-	194,370.77	33,334.46	161,036.31
04-00-1022.000 Accum Amortization Investments	0.00	3,090.18	(3,090.18)
04-00-1023.000 Accrued Interest	20,231.01	104,604.79	(84,373.78)
04-00-1200.000 Accounts Receivable	309,954.77	248,435.04	61,519.73
04-00-1205.000 Housing Notes Receivable	56,500.67	68,313.41	(11,812.74)
04-00-1206.000 Deferred Revenue	0.00	(1,719.18)	1,719.18
04-00-1225.000 Allowance Housing Forgiveness	(25,000.00)	(32,000.00)	7,000.00
04-00-1300.000 Prepaid Expenses	0.00	0.00	0.00
04-00-1400.000 ST Invest In Sales-Type Lease	0.00	1,451,027.94	(1,451,027.94)
04-00-1401.000 LT Investment Sales-Type Lease	0.00	0.00	0.00
04-00-1500.000 Land	3,091,477.22	3,091,477.22	0.00
04-00-1501.000 Vehicles	280,036.31	280,036.31	0.00
04-00-1502.000 Dam Projects	66,175,849.83	66,154,085.78	21,764.05
04-00-1503.000 Recreation Area	1,254,093.25	1,222,328.29	31,764.96
04-00-1504.000 Equipment	222,212.49	200,607.49	21,605.00
04-00-1505.000 Reservoir Co Stock	2,588,558.08	2,588,173.44	384.64
04-00-1506.000 Computer Equipment	18,118.04	13,166.74	4,951.30
04-00-1507.000 Office Building	1,504,865.05	1,504,865.05	0.00
04-00-1508.000 Software/Upgrade	0.00	0.00	0.00
04-00-1509.000 Equipment/Tools	0.00	0.00	0.00
04-00-1510.000 GWS Office Building	0.00	0.00	0.00
04-00-1511.000 Water Treatment Plant	0.00	0.00	0.00
04-00-1520.000 Construction In Progress	0.00	0.00	0.00
04-00-1599.000 Assets in Fixed Assets Fund	0.00	0.00	0.00
04-00-1601.000 A/D-Vehicles	(222,968.27)	(202,706.94)	(20,261.33)
04-00-1602.000 A/D-Dam Project	(16,117,929.59)	(15,170,690.54)	(947,239.05)
04-00-1603.000 A/D-Recreation Area	(638,375.47)	(588,338.55)	(50,036.92)
04-00-1604.000 A/D-Furniture & Fixtures	(109,195.41)	(92,295.46)	(16,899.95)
04-00-1605.000 A/D-Office Equipment	(9,271.00)	(9,271.00)	0.00
04-00-1606.000 A/D-Computer Equipment	(10,967.55)	(10,432.42)	(535.13)
04-00-1607.000 A/D-Office Building	(392,955.37)	(350,320.72)	(42,634.65)
04-00-1608.000 A/D-Software/Upgrade	0.00	0.00	0.00
04-00-1609.000 A/D-Equipment/Tools	0.00	0.00	0.00
04-00-1610.000 A/D-GWS Office Building	(19,401.00)	(19,401.00)	0.00
04-00-1611.000 A/D-Water Treatment Plant	(13,724.12)	(13,724.12)	0.00
04-00-1620.000 Accumulated Depreciation	(921,910.26)	(921,910.26)	0.00
04-00-1700.000 Reservoir Company Stock	0.00	0.00	0.00
04-00-1800.000 Ruedi Reservoir CA03053 (5000 AF)	2,458,192.00	2,681,664.00	(223,472.00)
04-00-1801.000 Ruedi Reservoir CA00034 (500AF)	74,926.00	89,911.20	(14,985.20)
04-00-1802.000 Ruedi Reservoir CA00036 (700AF)	104,896.40	125,875.68	(20,979.28)
04-00-1803.000 Ruedi Reservoir CA02027 (530AF)	145,919.00	165,374.88	(19,455.88)
04-01-1990.000 Internal Balances	(89,615.64)	(132,244.45)	42,628.81
04-06-1501.001 WMP Vehicles	6.22	6.22	0.00

Balance Sheet
Colorado River Water Conservation District
For 2/28/2021

Unaudited

	This Year	Last Year	Change
Total Assets	89,348,279.44	92,091,006.21	(2,742,726.77)
Liabilities and Net Assets			
04-00-2000.000 Accounts Payable	216,347.21	385,654.90	(169,307.69)
04-00-2001.000 Encumbrance Payable	0.00	0.00	0.00
04-00-2005.000 Project Faciliation Passthrough	0.00	0.00	0.00
04-00-2011.000 FICA/Mdcr Payable	9,785.67	8,543.77	1,241.90
04-00-2019.000 RHS -Payable	0.00	0.00	0.00
04-00-2021.000 Accrued Vacation Payable	123,090.15	107,468.80	15,621.35
04-00-2101.000 Note/Contract Payable - Short Term	0.00	0.00	0.00
04-00-2110.000 Deferred Water Revenue	720,698.69	820,428.37	(99,729.68)
04-00-2120.000 Accrued Interest Payable	0.00	0.00	0.00
04-00-2201.000 N/P Cwcb - Wolford	0.00	0.00	0.00
04-00-2202.000 N/P CWCB - Elkhead	0.00	0.00	0.00
04-00-2203.000 Long Term Ruedi Contracts Payable	0.00	0.00	0.00
Total Liabilities	1,069,921.72	1,322,095.84	(252,174.12)
04-00-3000.000 EXTRAORDINARY MAINTENANCE	0.00	0.00	0.00
04-00-3010.000 Net Position	88,438,735.27	89,627,102.92	(1,188,367.65)
Change in Net Assets	(160,377.55)	1,141,807.45	(1,302,185.00)
Total Liabilities and Net Assets	89,348,279.44	92,091,006.21	(2,742,726.77)

FOR INTERNAL USE ONLY

Income Statement

Colorado River Water Conservation District

For 2/28/2021

Unaudited

Page: 1

Enterprise Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
<u>Revenues</u>				
4110. Investment Interest	17,293.64	25,589.69	300,000.00	8.53
4120. Rent & Misc. Income	4,857.42	9,714.84	67,294.32	14.44
4130. Management Fee	0.00	0.00	15,000.00	0.00
4140. Other Fees & Rec Area	2,512.00	3,037.25	170,000.00	1.79
4150. Project Contribution (other)	0.00	0.00	0.00	0.00
4160. Grants	0.00	0.00	132,500.00	0.00
4200. Elkhead OM&R Reimbursements	95,845.53	95,845.53	100,000.00	95.85
4201. NEPA Cost Reimbursements	0.00	0.00	0.00	0.00
4300. Joint Venture Income	0.00	0.00	5,000.00	0.00
4301. Sale Of Capital Asset	0.00	0.00	0.00	0.00
4303. Sale Of Water	12,375.80	18,730.90	1,300,000.00	1.44
4304. Denver Water	0.00	0.00	660,000.00	0.00
4305. Water Application/Change	2,000.00	2,800.00	5,000.00	56.00
4306. Up-Front Sale Of Water	0.00	0.00	0.00	0.00
4307. Project Contributions	62,423.51	66,843.51	1,393,549.00	4.80
4308. Federal Contributions	0.00	0.00	0.00	0.00
Total Revenues	197,307.90	222,561.72	4,148,343.32	5.37
<u>Expenses</u>				
5000. Contingency Salaries	0.00	0.00	0.00	0.00
5001. Salaries	30,608.44	71,917.33	453,271.40	15.87
5004. Accrued Vacation Adjustment	0.00	0.00	15,000.00	0.00
5010. Accrued Vacation	0.00	0.00	0.00	0.00
5011. Fica/Medicare	2,163.62	5,103.87	33,121.25	15.41
5014. Unemployment	84.81	200.01	1,384.53	14.45
5016. Workers Compensation Insurance	0.00	3,495.81	1,354.52	258.08
5115. Disability Insurance	0.00	0.00	2,794.79	0.00
5118. Health Insurance	8,751.35	17,540.71	102,584.76	17.10
5120. Cafeteria Plan-Employer	0.00	0.00	0.00	0.00
5121. Cafeteria Plan-Administration	0.00	0.00	0.00	0.00
5122. Retirement - 457 Matching	111.76	281.99	3,200.00	8.81
5123. Retirement - Employer	3,061.30	7,189.57	43,617.00	16.48
5124. Retirement - Administration	0.00	0.00	500.00	0.00
5125. RHS- Employer Contribution	458.88	977.31	5,680.00	17.21
5211. Employee Housing	0.00	0.00	0.00	0.00
5212. Education Assistance	0.00	0.00	500.00	0.00
5220. Overhead-C	0.00	0.00	0.00	0.00
5310. Travel	0.00	(15.22)	12,200.00	(0.12)
5311. Registration	130.00	130.00	1,375.00	9.45
5312. Meeting Expense	0.00	0.00	5,000.00	0.00
5313. Travel Contingency	0.00	0.00	0.00	0.00
6000. Directors Fees	0.00	0.00	1,800.00	0.00
6001. Education/Professional Development	0.00	0.00	0.00	0.00
6012. Legal Notice	0.00	0.00	0.00	0.00
6013. Special Counsel	0.00	0.00	18,750.00	0.00
6014. Legal Engineering	0.00	0.00	8,250.00	0.00
6015. Legal Litigation / Adr	1,603.00	6,301.50	150,000.00	4.20
6016. Miscellaneous Legal/Materials	216.00	216.00	0.00	0.00
6017. Legal Contingency	0.00	0.00	0.00	0.00
6019. Legal WMR CRD only	0.00	0.00	0.00	0.00
6020. Washington Counsel/Lobbyist	0.00	0.00	0.00	0.00
6021. Colorado Lobbyist	0.00	0.00	0.00	0.00
6022. Education Assistance To Others	0.00	0.00	0.00	0.00
6023. External Affairs -C	0.00	0.00	0.00	0.00
6024. Education Programs	0.00	0.00	0.00	0.00
6025. Water Policy Survey	0.00	0.00	0.00	0.00
6026. Education Supplies	0.00	0.00	0.00	0.00
6102. Consultant	0.00	0.00	0.00	0.00
6103. Accounting Consultant	0.00	0.00	1,500.00	0.00
6104. Audit	0.00	0.00	5,333.25	0.00
6105. Investment/Banking Services	5.31	86.75	3,600.00	2.41
6110. Admin Services/Expenses-C	0.00	0.00	0.00	0.00
6150. Assessments	4,650.16	9,300.32	72,628.92	12.81
6200. Postage	0.00	0.00	400.00	0.00
6201. Office Supplies	0.00	0.00	1,000.00	0.00
6202. Telephone	704.68	864.71	5,000.00	17.29
6203. Printing	0.00	0.00	0.00	0.00

Income Statement

Colorado River Water Conservation District

For 2/28/2021

Unaudited

Page: 2

Enterprise Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
6204. Insurance	(2,170.00)	17,027.50	23,000.00	74.03
6205. Records	0.00	0.00	0.00	0.00
6210. Lease Equipment	0.00	0.00	0.00	0.00
6211. Equipment Repairs	0.00	0.00	0.00	0.00
6301. Subscriptions	(165.75)	(165.75)	0.00	0.00
6302. Dues / Memberships	0.00	790.00	1,000.00	79.00
6310. Computer Licenses/Software & Services	0.00	0.00	0.00	0.00
6320. Small Office Equipment	0.00	0.00	0.00	0.00
6330. Utilities	2,371.82	3,620.39	30,000.00	12.07
6340. Vehicle Maintenance	2,724.67	3,430.78	19,500.00	17.59
6350. Roads/Buildings Maintences	0.00	0.00	0.00	0.00
6401. Cleaning/Janitorial	0.00	280.00	6,000.00	4.67
6402. Small Tools/Supplies	141.39	194.45	15,000.00	1.30
6403. Water System Operation	0.00	0.00	40,000.00	0.00
6410. Recreation Area O&M	3,059.84	3,230.29	170,000.00	1.90
6411. Dam/Project Maintenance	9,570.75	10,270.50	450,000.00	2.28
6412. Weed Control WMP	0.00	0.00	67,000.00	0.00
6413. Water Quality - In House	0.00	0.00	0.00	0.00
6414. USGS Gaging - Water Quality	0.00	0.00	83,173.00	0.00
6415. USGS Streamflow Gaging	0.00	0.00	25,333.00	0.00
6416. Dam & Reservoir OM&R Contingency	0.00	0.00	200,000.00	0.00
6417. RD Facilities OM&R	0.00	2,460.00	10,000.00	24.60
6418. Dam Deformation	0.00	0.00	100,000.00	0.00
6500. Bldg Construction/Remodel	0.00	0.00	6,000.00	0.00
6600. Bad Debt Expense	0.00	0.00	0.00	0.00
6602. Surveying & Mapping	0.00	0.00	0.00	0.00
6603. Archeology	0.00	0.00	0.00	0.00
6604. Water Marketing (Modeling)	0.00	0.00	0.00	0.00
6720. Equipment	0.00	0.00	1,000.00	0.00
7001. USGS Guaging	0.00	0.00	29,685.00	0.00
7002. Water Quality	0.00	0.00	500.00	0.00
7009. WMP Weather Station (CoAgMet)	0.00	0.00	2,000.00	0.00
7010. Vehicle & asset upgrades for WMP	760.00	760.00	15,000.00	5.07
7011. Watershed Management	63.73	617.43	205,750.00	0.30
7012. Ruedi Contract-(700) Capital	0.00	0.00	0.00	0.00
7013. Ruedi Contract-(5,000) O&M	0.00	11,050.00	18,000.00	61.39
7014. Ruedi Contract-(530) Capital	0.00	0.00	0.00	0.00
7015. Ruedi Contract-(500) O&M	0.00	1,105.00	1,800.00	61.39
7016. Ruedi Contract-(5,000) Capital	0.00	0.00	0.00	0.00
7017. Ruedi Contract-(530) O&M	0.00	1,171.30	2,000.00	58.57
7018. Ruedi Contract-(700) O&M	0.00	1,547.00	2,500.00	61.88
7020. Hydro Plant	0.00	0.00	0.00	0.00
7021. Old Dillon Reserv. Enlargement	0.00	0.00	0.00	0.00
7022. Elkhead Dam & Reservoir Op.	61,906.37	62,884.37	100,000.00	62.88
7023. Elkhead Net	0.00	0.00	0.00	0.00
7100. Projects	0.00	0.00	0.00	0.00
7101. River Mou	0.00	0.00	0.00	0.00
7102. 15-Mile Reach/Recovery Program	0.00	0.00	20,000.00	0.00
7103. Vail Ditch	0.00	0.00	6,700.00	0.00
7104. WR & Project Development	0.00	0.00	2,500.00	0.00
7105. Op. Wetland & Other Mitigation	0.00	0.00	10,000.00	0.00
7106. Mitigation Maintenance	578.00	3,663.14	15,000.00	24.42
7107. Mitigation Contingency	0.00	0.00	10,000.00	0.00
7110. River Projects Contingency	0.00	0.00	10,000.00	0.00
7120. Elkhead Ops Contingency	0.00	0.00	0.00	0.00
7200. Ruedi 15 MR PBO Compliance	0.00	16,381.63	28,000.00	58.51
7201. Fisheries/Stocking	0.00	0.00	0.00	0.00
7202. Elkhead Fish Screen	0.00	0.00	0.00	0.00
7203. Annual Assessment	0.00	0.00	25,000.00	0.00
7204. Special Assessment	0.00	0.00	0.00	0.00
7500. Cooperative Management	25,218.42	44,075.00	205,000.00	21.50
7510. RCPP	52,154.58	74,955.58	1,045,128.00	7.17
7600. Technical Study - Risk Management	0.00	0.00	75,000.00	0.00
8000. Principal - CWCB (Elkhead)	0.00	0.00	0.00	0.00
8001. Interest - CWCB (Elkhead)	0.00	0.00	0.00	0.00
8002. Amortization Expense	0.00	0.00	0.00	0.00
9000. Acquisition	0.00	0.00	0.00	0.00
9010. Depreciation	0.00	0.00	1,000,000.00	0.00
9020. Gain/Loss Of Disposal	0.00	0.00	0.00	0.00
Total Expenses	208,763.13	382,939.27	5,026,414.42	7.62

Income Statement
Colorado River Water Conservation District
For 2/28/2021

Unaudited

Page: 3

Enterprise Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
Excess Revenue Over (Under) Expenditures	(11,455.23)	(160,377.55)	(878,071.10)	18.26

COLORADO RIVER WATER CONSERVATION DISTRICT
TREASURER'S REPORT
ENTERPRISE FUND

March 31, 2021

CASH AND EQUIVALENTS AS OF:

2/28/21

CASH ON HAND	\$200.00	
BANK OF THE WEST-PETTY CASH-2163	\$1,442.50	
BOC-GLENWOOD - CHECKING	\$3,732,820.20	
COLOTRUST PRIME	\$4,923,591.62	
COLOTRUST PLUS	\$7,860,265.86	
CSAFE-5610	\$3,238,695.88	
FIRSTBANK OF LAKEWOOD - CD	\$247,062.56	
MOUNTAIN VIEW BANK OF COMMERCE - CD	\$250,396.85	
NBH BANK CD	\$1,000,000.00	
LPL FINANCIAL	\$144,907.04	
INVESTMENTS	\$8,020,003.50	
TOTAL		\$29,419,386.01

DEPOSITS:

CASH ON HAND	0.00	
BANK OF THE WEST-PETTY CASH-2163	2,712.00	
BOC-GLENWOOD - CHECKING	625,168.93	
COLOTRUST PRIME	67.80	
COLOTRUST PLUS	432.60	
CSAFE-5610	345.46	
FIRSTBANK OF LAKEWOOD - CD	589.58	
MOUNTAIN VIEW BANK OF COMMERCE - CD	453.72	
NBH BANK CD	0.00	
LPL FINANCIAL	3,261.27	
TOTAL		633,031.36

DISBURSEMENTS:

CASH ON HAND	0.00	
BANK OF THE WEST-PETTY CASH-2163	20.00	
BOC-GLENWOOD - CHECKING	277,521.03	
COLOTRUST PRIME	0.00	
COLOTRUST PLUS	0.00	
CSAFE-5610	0.00	
TOTAL		277,541.03

INVESTMENTS:

NET INCREASE/(DECREASE)	0.00	
TOTAL		0.00

CASH AND EQUIVALENTS AS OF:

03/31/21

\$29,774,876.34

SUMMARY:

CASH ON HAND	\$200.00
BANK OF THE WEST-PETTY CASH-2163	\$4,134.50
BOC-GLENWOOD - CHECKING	\$4,080,468.10
COLOTRUST PRIME	\$4,923,659.42
COLOTRUST PLUS	\$7,860,698.46
CSAFE-5610	\$3,239,041.34
FIRSTBANK OF LAKEWOOD - CD	\$247,652.14
MOUNTAIN VIEW BANK OF COMMERCE - CD	\$250,850.57
NBH BANK CD	\$1,000,000.00
LPL FINANCIAL	\$148,168.31
INVESTMENTS	\$8,020,003.50

SUMMARY TOTAL AS OF:

03/31/21

\$29,774,876.34

Signature

ROGER D. MAGGARD, TREASURER
COLORADO RIVER WATER
CONSERVATION DISTRICT

Date

6/24/21

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
ANALYSIS OF INVESTMENTS
ENTERPRISE FUND

March 31, 2021

	BALANCE 2/28/2021	ADDITIONS (PURCHASED)	DELETIONS (MATURED)	BALANCE 3/31/2021
TREASURIES & DISCOUNT AGENCIES				
CCB Utah#20033ASX5	\$245,000.00			\$245,000.00
CapOne #14042ON22	\$245,000.00			\$245,000.00
CapOne #14042REA5	\$245,000.00			\$245,000.00
Discover #254672M39	\$245,000.00			\$245,000.00
Amer. Express #02587DM70	\$245,000.00			\$245,000.00
Goldman Sachs #38148PJK4	\$245,000.00			\$245,000.00
Amer. Express FSB #02587CEM8	\$245,000.00			\$245,000.00
Synchrony Bank #87165HRY8	\$135,003.50			\$135,003.50
UBS Bank #90348JCW8	\$125,000.00			\$125,000.00
Morgan Stanley #61690UEH9	\$245,000.00			\$245,000.00
Morgan Stanley #61760AVS5	\$245,000.00			\$245,000.00
TIAA #87270BU6	\$245,000.00			\$245,000.00
Morton Community #619165HZ9	\$245,000.00			\$245,000.00
Wells Fargo #949763YH#	\$245,000.00			\$245,000.00
EnerBank #29278TMD9	\$245,000.00			\$245,000.00
Enterprise #293675JR6	\$245,000.00			\$245,000.00
BMW Bank #05580ATU8	\$245,000.00			\$245,000.00
Medallion Bank #58404DGT2	\$245,000.00			\$245,000.00
Merrick Bank #59013KHN9	\$245,000.00			\$245,000.00
Cadence Bank #12738RGA6	\$245,000.00			\$245,000.00
Berkshire Bank #084601XC2	\$245,000.00			\$245,000.00
First Oklahoma Bk #335857BX5	\$245,000.00			\$245,000.00
Third Federal S&L #88413QCN6	\$245,000.00			\$245,000.00
Pinnacle Bank #72345SKU4	\$245,000.00			\$245,000.00
HSBC #44329ME33	\$245,000.00			\$245,000.00
Texas Exchange bank #88241THD5	\$245,000.00			\$245,000.00
Texas Cap Bk #88224PLY3	\$245,000.00			\$245,000.00
FFCB #3133EMBO4	\$500,000.00			\$500,000.00
FFCB #3133EMHL9	\$1,135,000.00			\$1,135,000.00
TOTAL INVESTMENTS	\$8,020,003.50	\$0.00	\$0.00	\$8,020,003.50

SUMMARY:

Additions	\$0.00
Deletions	0.00
NET INCREASE/(DECREASE)	\$0.00

Balance Sheet

Colorado River Water Conservation District

For 3/31/2021

Unaudited

	This Year	Last Year	Change
04 Enterprise Fund			
Assets			
04-00-1000.000 Cash Box	200.00	200.00	0.00
04-00-1001.000 Peaks - ENT	0.00	981,680.54	(981,680.54)
04-00-1002.000 Petty Cash	4,134.50	7,222.71	(3,088.21)
04-00-1003.000 Cash In Bank-BoC -Checking	4,080,468.10	2,992,864.42	1,087,603.68
04-00-1004.000 Alpine Bank	0.00	0.00	0.00
04-00-1005.000 Bank CD's	0.00	0.00	0.00
04-00-1006.000 First Bank CD	247,652.14	245,188.01	2,464.13
04-00-1007.000 Mountain View Bank CD	250,850.57	245,000.00	5,850.57
04-00-1008.000 NBH Bank CD	1,000,000.00	0.00	1,000,000.00
04-00-1009.000 Undeposited Fund	0.00	0.00	0.00
04-00-1010.000 Wells Fargo /Colotrust -0100	0.00	0.00	0.00
04-00-1011.000 CSAFE - 5603 - Elkhead Escrow	0.00	0.00	0.00
04-00-1012.000 Csafe-5601	3,239,041.34	3,225,499.22	13,542.12
04-00-1013.000 Aim-0045	0.00	0.00	0.00
04-00-1014.000 RESTRICTED CWCB/ELKHEAD PAYMENT	0.00	0.00	0.00
04-00-1015.000 Enterprise ColoTrust Prime	4,923,659.42	4,917,596.14	6,063.28
04-00-1016.000 Us Bank Money Market	0.00	0.00	0.00
04-00-1017.000 Enterprise ColoTrust Plus	7,860,698.46	7,835,285.60	25,412.86
04-00-1018.000 LPL Financial - ENT	148,168.31	0.00	148,168.31
04-00-1019.000 Cash in Bank - BOC WMR Special Acct	0.00	0.00	0.00
04-00-1020.000 Investments-All	8,020,003.50	9,249,003.50	(1,229,000.00)
04-00-1021.000 Allowance For Investments+-	194,370.77	33,334.46	161,036.31
04-00-1022.000 Accum Amortization Investments	0.00	3,090.18	(3,090.18)
04-00-1023.000 Accrued Interest	20,231.01	104,604.79	(84,373.78)
04-00-1200.000 Accounts Receivable	1,065,324.01	1,007,777.62	57,546.39
04-00-1205.000 Housing Notes Receivable	56,355.49	67,454.76	(11,099.27)
04-00-1206.000 Deferred Revenue	0.00	(1,719.18)	1,719.18
04-00-1225.000 Allowance Housing Forgiveness	(25,000.00)	(32,000.00)	7,000.00
04-00-1300.000 Prepaid Expenses	0.00	0.00	0.00
04-00-1400.000 ST Invest In Sales-Type Lease	0.00	1,451,027.94	(1,451,027.94)
04-00-1401.000 LT Investment Sales-Type Lease	0.00	0.00	0.00
04-00-1500.000 Land	3,091,477.22	3,091,477.22	0.00
04-00-1501.000 Vehicles	280,036.31	280,036.31	0.00
04-00-1502.000 Dam Projects	66,175,849.83	66,154,085.78	21,764.05
04-00-1503.000 Recreation Area	1,254,093.25	1,222,328.29	31,764.96
04-00-1504.000 Equipment	222,212.49	200,607.49	21,605.00
04-00-1505.000 Reservoir Co Stock	2,588,558.08	2,588,173.44	384.64
04-00-1506.000 Computer Equipment	18,118.04	13,166.74	4,951.30
04-00-1507.000 Office Building	1,504,865.05	1,504,865.05	0.00
04-00-1508.000 Software/Upgrade	0.00	0.00	0.00
04-00-1509.000 Equipment/Tools	0.00	0.00	0.00
04-00-1510.000 GWS Office Building	0.00	0.00	0.00
04-00-1511.000 Water Treatment Plant	0.00	0.00	0.00
04-00-1520.000 Construction In Progress	0.00	0.00	0.00
04-00-1599.000 Assets in Fixed Assets Fund	0.00	0.00	0.00
04-00-1601.000 A/D-Vehicles	(222,968.27)	(202,706.94)	(20,261.33)
04-00-1602.000 A/D-Dam Project	(16,117,929.59)	(15,170,690.54)	(947,239.05)
04-00-1603.000 A/D-Recreation Area	(638,375.47)	(588,338.55)	(50,036.92)
04-00-1604.000 A/D-Furniture & Fixtures	(109,195.41)	(92,295.46)	(16,899.95)
04-00-1605.000 A/D-Office Equipment	(9,271.00)	(9,271.00)	0.00
04-00-1606.000 A/D-Computer Equipment	(10,967.55)	(10,432.42)	(535.13)
04-00-1607.000 A/D-Office Building	(392,955.37)	(350,320.72)	(42,634.65)
04-00-1608.000 A/D-Software/Upgrade	0.00	0.00	0.00
04-00-1609.000 A/D-Equipment/Tools	0.00	0.00	0.00
04-00-1610.000 A/D-GWS Office Building	(19,401.00)	(19,401.00)	0.00
04-00-1611.000 A/D-Water Treatment Plant	(13,724.12)	(13,724.12)	0.00
04-00-1620.000 Accumulated Depreciation	(921,910.26)	(921,910.26)	0.00
04-00-1700.000 Reservoir Company Stock	0.00	0.00	0.00
04-00-1800.000 Ruedi Reservoir CA03053 (5000 AF)	2,458,192.00	2,681,664.00	(223,472.00)
04-00-1801.000 Ruedi Reservoir CA00034 (500AF)	74,926.00	89,911.20	(14,985.20)
04-00-1802.000 Ruedi Reservoir CA00036 (700AF)	104,896.40	125,875.68	(20,979.28)
04-00-1803.000 Ruedi Reservoir CA02027 (530AF)	145,919.00	165,374.88	(19,455.88)
04-01-1990.000 Internal Balances	(54,883.76)	(2,906.59)	(51,977.17)
04-06-1501.001 WMP Vehicles	6.22	6.22	0.00

Balance Sheet
Colorado River Water Conservation District
For 3/31/2021

Unaudited

	This Year	Last Year	Change
Total Assets	90,493,725.71	93,068,685.41	(2,574,959.70)
Liabilities and Net Assets			
04-00-2000.000 Accounts Payable	315,842.23	267,944.94	47,897.29
04-00-2001.000 Encumbrance Payable	0.00	0.00	0.00
04-00-2005.000 Project Faciliation Passthrough	0.00	0.00	0.00
04-00-2011.000 FICA/Mdcr Payable	9,785.67	8,543.77	1,241.90
04-00-2019.000 RHS -Payable	0.00	0.00	0.00
04-00-2021.000 Accrued Vacation Payable	123,090.15	107,468.80	15,621.35
04-00-2101.000 Note/Contract Payable - Short Term	0.00	0.00	0.00
04-00-2110.000 Deferred Water Revenue	698,786.40	820,428.37	(121,641.97)
04-00-2120.000 Accrued Interest Payable	0.00	0.00	0.00
04-00-2201.000 N/P Cwcb - Wolford	0.00	0.00	0.00
04-00-2202.000 N/P CWCB - Elkhead	0.00	0.00	0.00
04-00-2203.000 Long Term Ruedi Contracts Payable	0.00	0.00	0.00
Total Liabilities	1,147,504.45	1,204,385.88	(56,881.43)
04-00-3000.000 EXTRAORDINARY MAINTENANCE	0.00	0.00	0.00
04-00-3010.000 Net Position	88,438,735.27	89,627,102.92	(1,188,367.65)
Change in Net Assets	907,485.99	2,237,196.61	(1,329,710.62)
Total Liabilities and Net Assets	90,493,725.71	93,068,685.41	(2,574,959.70)

FOR INTERNAL USE ONLY

Income Statement

Colorado River Water Conservation District

For 3/31/2021

Unaudited

Page: 1

Enterprise Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
<u>Revenues</u>				
4110. Investment Interest	5,882.49	31,472.18	300,000.00	10.49
4120. Rent & Misc. Income	7,180.07	16,894.91	67,294.32	25.11
4130. Management Fee	0.00	0.00	15,000.00	0.00
4140. Other Fees & Rec Area	200.00	3,237.25	170,000.00	1.90
4150. Project Contribution (other)	0.00	0.00	0.00	0.00
4160. Grants	0.00	0.00	132,500.00	0.00
4200. Elkhead OM&R Reimbursements	0.00	95,845.53	100,000.00	95.85
4201. NEPA Cost Reimbursements	0.00	0.00	0.00	0.00
4300. Joint Venture Income	0.00	0.00	5,000.00	0.00
4301. Sale Of Capital Asset	0.00	0.00	0.00	0.00
4303. Sale Of Water	1,340,058.35	1,358,789.25	1,300,000.00	104.52
4304. Denver Water	0.00	0.00	660,000.00	0.00
4305. Water Application/Change	800.00	3,600.00	5,000.00	72.00
4306. Up-Front Sale Of Water	0.00	0.00	0.00	0.00
4307. Project Contributions	35,166.91	102,010.42	1,393,549.00	7.32
4308. Federal Contributions	0.00	0.00	0.00	0.00
Total Revenues	1,389,287.82	1,611,849.54	4,148,343.32	38.86
<u>Expenses</u>				
5000. Contingency Salaries	0.00	0.00	0.00	0.00
5001. Salaries	34,934.00	106,851.33	453,271.40	23.57
5004. Accrued Vacation Adjustment	0.00	0.00	15,000.00	0.00
5010. Accrued Vacation	0.00	0.00	0.00	0.00
5011. Fica/Medicare	2,478.13	7,582.00	33,121.25	22.89
5014. Unemployment	97.14	297.15	1,384.53	21.46
5016. Workers Compensation Insurance	(339.69)	3,156.12	1,354.52	233.01
5115. Disability Insurance	0.00	0.00	2,794.79	0.00
5118. Health Insurance	7,152.75	24,693.46	102,584.76	24.07
5120. Cafeteria Plan-Employer	0.00	0.00	0.00	0.00
5121. Cafeteria Plan-Administration	0.00	0.00	0.00	0.00
5122. Retirement - 457 Matching	105.45	387.44	3,200.00	12.11
5123. Retirement - Employer	3,494.31	10,683.88	43,617.00	24.49
5124. Retirement - Administration	0.00	0.00	500.00	0.00
5125. RHS- Employer Contribution	514.82	1,492.13	5,680.00	26.27
5211. Employee Housing	0.00	0.00	0.00	0.00
5212. Education Assistance	0.00	0.00	500.00	0.00
5220. Overhead-C	0.00	0.00	0.00	0.00
5310. Travel	0.00	(15.22)	12,200.00	(0.12)
5311. Registration	0.00	130.00	1,375.00	9.45
5312. Meeting Expense	0.00	0.00	5,000.00	0.00
5313. Travel Contingency	0.00	0.00	0.00	0.00
6000. Directors Fees	310.00	310.00	1,800.00	17.22
6001. Education/Professional Development	0.00	0.00	0.00	0.00
6012. Legal Notice	0.00	0.00	0.00	0.00
6013. Special Counsel	0.00	0.00	18,750.00	0.00
6014. Legal Engineering	0.00	0.00	8,250.00	0.00
6015. Legal Litigation / Adr	1,207.50	7,509.00	150,000.00	5.01
6016. Miscellaneous Legal/Materials	0.00	216.00	0.00	0.00
6017. Legal Contingency	0.00	0.00	0.00	0.00
6019. Legal WMR CRD only	0.00	0.00	0.00	0.00
6020. Washington Counsel/Lobbyist	0.00	0.00	0.00	0.00
6021. Colorado Lobbyist	0.00	0.00	0.00	0.00
6022. Education Assistance To Others	0.00	0.00	0.00	0.00
6023. External Affairs -C	0.00	0.00	0.00	0.00
6024. Education Programs	0.00	0.00	0.00	0.00
6025. Water Policy Survey	0.00	0.00	0.00	0.00
6026. Education Supplies	0.00	0.00	0.00	0.00
6102. Consultant	0.00	0.00	0.00	0.00
6103. Accounting Consultant	0.00	0.00	1,500.00	0.00
6104. Audit	0.00	0.00	5,333.25	0.00
6105. Investment/Banking Services	6.31	93.06	3,600.00	2.59
6110. Admin Services/Expenses-C	0.00	0.00	0.00	0.00
6150. Assessments	4,650.16	13,950.48	72,628.92	19.21
6200. Postage	0.00	0.00	400.00	0.00
6201. Office Supplies	214.98	214.98	1,000.00	21.50
6202. Telephone	180.65	1,045.36	5,000.00	20.91
6203. Printing	0.00	0.00	0.00	0.00

Income Statement

Unaudited

Run: 6/29/2021 at 3:55 PM

Colorado River Water Conservation District For 3/31/2021

Page: 2

Enterprise Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
6204. Insurance	0.00	17,027.50	23,000.00	74.03
6205. Records	0.00	0.00	0.00	0.00
6210. Lease Equipment	0.00	0.00	0.00	0.00
6211. Equipment Repairs	0.00	0.00	0.00	0.00
6301. Subscriptions	0.00	(165.75)	0.00	0.00
6302. Dues / Memberships	0.00	790.00	1,000.00	79.00
6310. Computer Licenses/Software & Services	0.00	0.00	0.00	0.00
6320. Small Office Equipment	0.00	0.00	0.00	0.00
6330. Utilities	3,095.82	6,716.21	30,000.00	22.39
6340. Vehicle Maintenance	796.19	4,226.97	19,500.00	21.68
6350. Roads/Buildings Maintences	0.00	0.00	0.00	0.00
6401. Cleaning/Janitorial	280.00	560.00	6,000.00	9.33
6402. Small Tools/Supplies	253.99	448.44	15,000.00	2.99
6403. Water System Operation	0.00	0.00	40,000.00	0.00
6410. Recreation Area O&M	2,557.82	5,788.11	170,000.00	3.40
6411. Dam/Project Maintenance	292.50	10,563.00	450,000.00	2.35
6412. Weed Control WMP	0.00	0.00	67,000.00	0.00
6413. Water Quality - In House	0.00	0.00	0.00	0.00
6414. USGS Gaging - Water Quality	0.00	0.00	83,173.00	0.00
6415. USGS Streamflow Gaging	0.00	0.00	25,333.00	0.00
6416. Dam & Reservoir OM&R Contingency	0.00	0.00	200,000.00	0.00
6417. RD Facilities OM&R	0.00	2,460.00	10,000.00	24.60
6418. Dam Deformation	0.00	0.00	100,000.00	0.00
6500. Bldg Construction/Remodel	0.00	0.00	6,000.00	0.00
6600. Bad Debt Expense	0.00	0.00	0.00	0.00
6602. Surveying & Mapping	0.00	0.00	0.00	0.00
6603. Archeology	0.00	0.00	0.00	0.00
6604. Water Marketing (Modeling)	0.00	0.00	0.00	0.00
6720. Equipment	0.00	0.00	1,000.00	0.00
7001. USGS Guaging	6,500.00	6,500.00	29,685.00	21.90
7002. Water Quality	0.00	0.00	500.00	0.00
7009. WMP Weather Station (CoAgMet)	0.00	0.00	2,000.00	0.00
7010. Vehicle & asset upgrades for WMP	14,970.00	15,730.00	15,000.00	104.87
7011. Watershed Management	51.80	669.23	205,750.00	0.33
7012. Ruedi Contract-(700) Capital	0.00	0.00	0.00	0.00
7013. Ruedi Contract-(5,000) O&M	229.18	11,279.18	18,000.00	62.66
7014. Ruedi Contract-(530) Capital	0.00	0.00	0.00	0.00
7015. Ruedi Contract-(500) O&M	31.93	1,136.93	1,800.00	63.16
7016. Ruedi Contract-(5,000) Capital	0.00	0.00	0.00	0.00
7017. Ruedi Contract-(530) O&M	33.24	1,204.54	2,000.00	60.23
7018. Ruedi Contract-(700) O&M	40.69	1,587.69	2,500.00	63.51
7020. Hydro Plant	0.00	0.00	0.00	0.00
7021. Old Dillon Reserv. Enlargement	0.00	0.00	0.00	0.00
7022. Elkhead Dam & Reservoir Op.	0.00	62,884.37	100,000.00	62.88
7023. Elkhead Net	0.00	0.00	0.00	0.00
7100. Projects	0.00	0.00	0.00	0.00
7101. River Mou	0.00	0.00	0.00	0.00
7102. 15-Mile Reach/Recovery Program	0.00	0.00	20,000.00	0.00
7103. Vail Ditch	6,700.00	6,700.00	6,700.00	100.00
7104. WR & Project Development	0.00	0.00	2,500.00	0.00
7105. Op. Wetland & Other Mitigation	0.00	0.00	10,000.00	0.00
7106. Mitigation Maintenance	345.00	4,008.14	15,000.00	26.72
7107. Mitigation Contingency	0.00	0.00	10,000.00	0.00
7110. River Projects Contingency	10,000.00	10,000.00	10,000.00	100.00
7120. Elkhead Ops Contingency	0.00	0.00	0.00	0.00
7200. Ruedi 15 MR PBO Compliance	344.95	16,726.58	28,000.00	59.74
7201. Fisheries/Stocking	0.00	0.00	0.00	0.00
7202. Elkhead Fish Screen	0.00	0.00	0.00	0.00
7203. Annual Assessment	0.00	0.00	25,000.00	0.00
7204. Special Assessment	0.00	0.00	0.00	0.00
7500. Cooperative Management	20,990.29	65,065.29	205,000.00	31.74
7510. RCPP	198,904.37	273,859.95	1,045,128.00	26.20
7600. Technical Study - Risk Management	0.00	0.00	75,000.00	0.00
8000. Principal - CWCB (Elkhead)	0.00	0.00	0.00	0.00
8001. Interest - CWCB (Elkhead)	0.00	0.00	0.00	0.00
8002. Amortization Expense	0.00	0.00	0.00	0.00
9000. Acquisition	0.00	0.00	0.00	0.00
9010. Depreciation	0.00	0.00	1,000,000.00	0.00
9020. Gain/Loss Of Disposal	0.00	0.00	0.00	0.00
Total Expenses	321,424.28	704,363.55	5,026,414.42	14.01

Income Statement
Colorado River Water Conservation District
For 3/31/2021

Unaudited

Page: 3

	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
Enterprise Fund				
Excess Revenue Over (Under) Expenditures	1,067,863.54	907,485.99	(878,071.10)	(103.35)

COLORADO RIVER WATER CONSERVATION DISTRICT
TREASURER'S REPORT
ENTERPRISE FUND

April 30, 2021

CASH AND EQUIVALENTS AS OF:

3/31/21

CASH ON HAND	\$200.00	
BANK OF THE WEST-PETTY CASH-2163	\$4,134.50	
BOC-GLENWOOD - CHECKING	\$4,080,468.10	
COLOTRUST PRIME	\$4,923,659.42	
COLOTRUST PLUS	\$7,860,698.46	
CSAFE-5610	\$3,239,041.34	
FIRSTBANK OF LAKEWOOD - CD	\$247,652.14	
MOUNTAIN VIEW BANK OF COMMERCE - CD	\$250,850.57	
NBH BANK CD	\$1,000,000.00	
LPL FINANCIAL	\$148,168.31	
INVESTMENTS	\$8,020,003.50	
TOTAL		\$29,774,876.34

DEPOSITS:

CASH ON HAND	0.00	
BANK OF THE WEST-PETTY CASH-2163	0.00	
BOC-GLENWOOD - CHECKING	\$17,950.90	
COLOTRUST PRIME	31.81	
COLOTRUST PLUS	371.06	
CSAFE-5610	301.86	
FIRSTBANK OF LAKEWOOD - CD	0.00	
MOUNTAIN VIEW BANK OF COMMERCE - CD	503.29	
NBH BANK CD	0.00	
LPL FINANCIAL	107,174.19	
TOTAL		1,026,333.11

DISBURSEMENTS:

CASH ON HAND	0.00	
BANK OF THE WEST-PETTY CASH-2163	0.00	
BOC-GLENWOOD - CHECKING	281,548.26	
COLOTRUST PRIME	0.00	
COLOTRUST PLUS	0.00	
CSAFE-5610	0.00	
LPL FINANCIAL	245,000.00	
TOTAL		526,548.26

INVESTMENTS:

NET INCREASE/(DECREASE)	245,000.00	
TOTAL		245,000.00

CASH AND EQUIVALENTS AS OF:

04/30/21

\$30,519,661.19

SUMMARY:

CASH ON HAND	\$200.00
BANK OF THE WEST-PETTY CASH-2163	\$4,134.50
BOC-GLENWOOD - CHECKING	\$4,716,870.74
COLOTRUST PRIME	\$4,923,691.23
COLOTRUST PLUS	\$7,861,069.52
CSAFE-5610	\$3,239,343.20
FIRSTBANK OF LAKEWOOD - CD	\$247,652.14
MOUNTAIN VIEW BANK OF COMMERCE - CD	\$251,353.86
NBH BANK CD	\$1,000,000.00
LPL FINANCIAL	\$10,342.50
INVESTMENTS	\$8,265,003.50

SUMMARY TOTAL AS OF:

04/30/21

\$30,519,661.19

Signature

ROGER D. MAGGARD, TREASURER
COLORADO RIVER WATER
CONSERVATION DISTRICT

Date

6/14/21

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
ANALYSIS OF INVESTMENTS
ENTERPRISE FUND

April 30, 2021

	BALANCE 3/31/2021	ADDITIONS (PURCHASED)	DELETIONS (MATURED)	BALANCE 4/30/2021
TREASURIES & DISCOUNT AGENCIES				
CCB Utah#20033ASX5	\$245,000.00			\$245,000.00
CapOne #14042ON22	\$245,000.00			\$245,000.00
CapOne #14042REA5	\$245,000.00			\$245,000.00
Discover #254672M39	\$245,000.00			\$245,000.00
Amer. Express #02587DM70	\$245,000.00			\$245,000.00
Goldman Sachs #38148PIK4	\$245,000.00			\$245,000.00
Amer. Express FSB #02587CEM8	\$245,000.00			\$245,000.00
Synchrony Bank #87165HRY8	\$135,003.50			\$135,003.50
UBS Bank #90348JCW8	\$125,000.00			\$125,000.00
Morgan Stanley #61690UEH9	\$245,000.00			\$245,000.00
Morgan Stanley #61760AVS5	\$245,000.00			\$245,000.00
TIAA #87270BU6	\$245,000.00			\$245,000.00
Morton Community #619165HZ9	\$245,000.00			\$245,000.00
Wells Fargo #949763YH#	\$245,000.00			\$245,000.00
EnerBank #29278TMD9	\$245,000.00			\$245,000.00
Enterprise #29367SJR6	\$245,000.00			\$245,000.00
BMW Bank #05580ATU8	\$245,000.00			\$245,000.00
Medallion Bank #58404DGT2	\$245,000.00			\$245,000.00
Merrick Bank #59013KHN9	\$245,000.00			\$245,000.00
Cadence Bank #12738RGA6	\$245,000.00			\$245,000.00
Berkshire Bank #084601XC2	\$245,000.00			\$245,000.00
First Oklahoma Bk #335857BX5	\$245,000.00			\$245,000.00
Third Federal S&L #88413QCN6	\$245,000.00			\$245,000.00
Pinnacle Bank #72345SKU4	\$245,000.00			\$245,000.00
HSBC #44329ME33	\$245,000.00			\$245,000.00
Texas Exchange bank #88241THD5	\$245,000.00			\$245,000.00
Texas Cap Bk #88224PLY3	\$245,000.00			\$245,000.00
FFCB #3133EMBQ4	\$500,000.00			\$500,000.00
FFCB #3133EMHL9	\$1,135,000.00			\$1,135,000.00
BMO Harris Bank #05600XCP3	\$0.00	245,000.00		\$245,000.00
TOTAL INVESTMENTS	\$8,020,003.50	\$245,000.00	\$0.00	\$8,265,003.50

SUMMARY:

Additions	\$245,000.00
Deletions	0.00
NET INCREASE/(DECREASE)	\$245,000.00

Balance Sheet

Colorado River Water Conservation District

For 4/30/2021

Unaudited

	This Year	Last Year	Change
04 Enterprise Fund			
Assets			
04-00-1000.000 Cash Box	200.00	200.00	0.00
04-00-1001.000 Peaks - ENT	0.00	2,264,823.39	(2,264,823.39)
04-00-1002.000 Petty Cash	4,134.50	7,021.98	(2,887.48)
04-00-1003.000 Cash In Bank-BoC -Checking	4,716,870.74	3,331,108.21	1,385,762.53
04-00-1004.000 Alpine Bank	0.00	0.00	0.00
04-00-1005.000 Bank CD's	0.00	0.00	0.00
04-00-1006.000 First Bank CD	247,652.14	245,188.01	2,464.13
04-00-1007.000 Mountain View Bank CD	251,353.86	245,491.55	5,862.31
04-00-1008.000 NBH Bank CD	1,000,000.00	0.00	1,000,000.00
04-00-1009.000 Undeposited Fund	0.00	0.00	0.00
04-00-1010.000 Wells Fargo /Colotrust -0100	0.00	0.00	0.00
04-00-1011.000 CSAFE - 5603 - Elkhead Escrow	0.00	0.00	0.00
04-00-1012.000 Csafe-5601	3,239,343.20	3,229,066.30	10,276.90
04-00-1013.000 Aim-0045	0.00	0.00	0.00
04-00-1014.000 RESTRICTED CWCB/ELKHEAD PAYMENT	0.00	0.00	0.00
04-00-1015.000 Enterprise ColoTrust Prime	4,923,691.23	4,918,859.33	4,831.90
04-00-1016.000 Us Bank Money Market	0.00	0.00	0.00
04-00-1017.000 Enterprise ColoTrust Plus	7,861,069.52	7,842,032.09	19,037.43
04-00-1018.000 LPL Financial - ENT	10,342.50	0.00	10,342.50
04-00-1019.000 Cash in Bank - BOC WMR Special Acct	0.00	0.00	0.00
04-00-1020.000 Investments-All	8,265,003.50	7,995,003.50	270,000.00
04-00-1021.000 Allowance For Investments+-	194,370.77	33,334.46	161,036.31
04-00-1022.000 Accum Amortization Investments	0.00	3,090.18	(3,090.18)
04-00-1023.000 Accrued Interest	20,231.01	104,604.79	(84,373.78)
04-00-1200.000 Accounts Receivable	482,129.99	562,724.09	(80,594.10)
04-00-1205.000 Housing Notes Receivable	56,209.83	79,515.22	(23,305.39)
04-00-1206.000 Deferred Revenue	0.00	(1,719.18)	1,719.18
04-00-1225.000 Allowance Housing Forgiveness	(25,000.00)	(32,000.00)	7,000.00
04-00-1300.000 Prepaid Expenses	0.00	0.00	0.00
04-00-1400.000 ST Invest In Sales-Type Lease	0.00	1,451,027.94	(1,451,027.94)
04-00-1401.000 LT Investment Sales-Type Lease	0.00	0.00	0.00
04-00-1500.000 Land	3,091,477.22	3,091,477.22	0.00
04-00-1501.000 Vehicles	280,036.31	280,036.31	0.00
04-00-1502.000 Dam Projects	66,175,849.83	66,154,085.78	21,764.05
04-00-1503.000 Recreation Area	1,254,093.25	1,226,128.29	27,964.96
04-00-1504.000 Equipment	222,212.49	200,607.49	21,605.00
04-00-1505.000 Reservoir Co Stock	2,588,558.08	2,588,173.44	384.64
04-00-1506.000 Computer Equipment	18,118.04	13,166.74	4,951.30
04-00-1507.000 Office Building	1,504,865.05	1,504,865.05	0.00
04-00-1508.000 Software/Upgrade	0.00	0.00	0.00
04-00-1509.000 Equipment/Tools	0.00	0.00	0.00
04-00-1510.000 GWS Office Building	0.00	0.00	0.00
04-00-1511.000 Water Treatment Plant	0.00	0.00	0.00
04-00-1520.000 Construction In Progress	0.00	0.00	0.00
04-00-1599.000 Assets in Fixed Assets Fund	0.00	0.00	0.00
04-00-1601.000 A/D-Vehicles	(222,968.27)	(202,706.94)	(20,261.33)
04-00-1602.000 A/D-Dam Project	(16,117,929.59)	(15,170,690.54)	(947,239.05)
04-00-1603.000 A/D-Recreation Area	(638,375.47)	(588,338.55)	(50,036.92)
04-00-1604.000 A/D-Furniture & Fixtures	(109,195.41)	(92,295.46)	(16,899.95)
04-00-1605.000 A/D-Office Equipment	(9,271.00)	(9,271.00)	0.00
04-00-1606.000 A/D-Computer Equipment	(10,967.55)	(10,432.42)	(535.13)
04-00-1607.000 A/D-Office Building	(392,955.37)	(350,320.72)	(42,634.65)
04-00-1608.000 A/D-Software/Upgrade	0.00	0.00	0.00
04-00-1609.000 A/D-Equipment/Tools	0.00	0.00	0.00
04-00-1610.000 A/D-GWS Office Building	(19,401.00)	(19,401.00)	0.00
04-00-1611.000 A/D-Water Treatment Plant	(13,724.12)	(13,724.12)	0.00
04-00-1620.000 Accumulated Depreciation	(921,910.26)	(921,910.26)	0.00
04-00-1700.000 Reservoir Company Stock	0.00	0.00	0.00
04-00-1800.000 Ruedi Reservoir CA03053 (5000 AF)	2,458,192.00	2,681,664.00	(223,472.00)
04-00-1801.000 Ruedi Reservoir CA00034 (500AF)	74,926.00	89,911.20	(14,985.20)
04-00-1802.000 Ruedi Reservoir CA00036 (700AF)	104,896.40	125,875.68	(20,979.28)
04-00-1803.000 Ruedi Reservoir CA02027 (530AF)	145,919.00	165,374.88	(19,455.88)
04-01-1990.000 Internal Balances	(41,757.58)	(20,817.77)	(20,939.81)
04-06-1501.001 WMP Vehicles	6.22	6.22	0.00

Balance Sheet
Colorado River Water Conservation District
For 4/30/2021

Unaudited

	This Year	Last Year	Change
Total Assets	90,668,297.06	93,000,835.38	(2,332,538.32)
Liabilities and Net Assets			
04-00-2000.000 Accounts Payable	253,647.30	296,032.63	(42,385.33)
04-00-2001.000 Encumbrance Payable	0.00	0.00	0.00
04-00-2005.000 Project Faciliation Passthrough	0.00	0.00	0.00
04-00-2011.000 FICA/Mdcr Payable	9,785.67	8,543.77	1,241.90
04-00-2019.000 RHS -Payable	0.00	0.00	0.00
04-00-2021.000 Accrued Vacation Payable	123,090.15	107,468.80	15,621.35
04-00-2101.000 Note/Contract Payable - Short Term	0.00	0.00	0.00
04-00-2110.000 Deferred Water Revenue	698,786.40	820,428.37	(121,641.97)
04-00-2120.000 Accrued Interest Payable	0.00	0.00	0.00
04-00-2201.000 N/P Cwcb - Wolford	0.00	0.00	0.00
04-00-2202.000 N/P CWCB - Elkhead	0.00	0.00	0.00
04-00-2203.000 Long Term Ruedi Contracts Payable	0.00	0.00	0.00
Total Liabilities	1,085,309.52	1,232,473.57	(147,164.05)
04-00-3000.000 EXTRAORDINARY MAINTENANCE	0.00	0.00	0.00
04-00-3010.000 Net Position	88,438,735.27	89,627,102.92	(1,188,367.65)
Change in Net Assets	1,144,252.27	2,141,258.89	(997,006.62)
Total Liabilities and Net Assets	90,668,297.06	93,000,835.38	(2,332,538.32)

FOR INTERNAL USE ONLY

Income Statement

Colorado River Water Conservation District

For 4/30/2021

Unaudited

Page: 1

Enterprise Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
<u>Revenues</u>				
4110. Investment Interest	12,359.97	43,832.15	300,000.00	14.61
4120. Rent & Misc. Income	20,208.30	37,103.21	67,294.32	55.14
4130. Management Fee	0.00	0.00	15,000.00	0.00
4140. Other Fees & Rec Area	0.00	3,237.25	170,000.00	1.90
4150. Project Contribution (other)	0.00	0.00	0.00	0.00
4160. Grants	0.00	0.00	132,500.00	0.00
4200. Elkhead OM&R Reimbursements	0.00	95,845.53	100,000.00	95.85
4201. NEPA Cost Reimbursements	0.00	0.00	0.00	0.00
4300. Joint Venture Income	0.00	0.00	5,000.00	0.00
4301. Sale Of Capital Asset	0.00	0.00	0.00	0.00
4303. Sale Of Water	4,074.75	1,362,864.00	1,300,000.00	104.84
4304. Denver Water	0.00	0.00	660,000.00	0.00
4305. Water Application/Change	2,000.00	5,600.00	5,000.00	112.00
4306. Up-Front Sale Of Water	0.00	0.00	0.00	0.00
4307. Project Contributions	323,025.85	425,036.27	1,393,549.00	30.50
4308. Federal Contributions	0.00	0.00	0.00	0.00
Total Revenues	361,668.87	1,973,518.41	4,148,343.32	47.57
<u>Expenses</u>				
5000. Contingency Salaries	0.00	0.00	0.00	0.00
5001. Salaries	30,956.54	137,807.87	453,271.40	30.40
5004. Accrued Vacation Adjustment	0.00	0.00	15,000.00	0.00
5010. Accrued Vacation	0.00	0.00	0.00	0.00
5011. Fica/Medicare	2,174.76	9,756.76	33,121.25	29.46
5014. Unemployment	85.24	382.39	1,384.53	27.62
5016. Workers Compensation Insurance	0.00	3,156.12	1,354.52	233.01
5115. Disability Insurance	0.00	0.00	2,794.79	0.00
5118. Health Insurance	8,116.91	32,810.37	102,584.76	31.98
5120. Cafeteria Plan-Employer	0.00	0.00	0.00	0.00
5121. Cafeteria Plan-Administration	0.00	0.00	0.00	0.00
5122. Retirement - 457 Matching	140.19	527.63	3,200.00	16.49
5123. Retirement - Employer	3,099.32	13,783.20	43,617.00	31.60
5124. Retirement - Administration	0.00	0.00	500.00	0.00
5125. RHS- Employer Contribution	435.00	1,927.13	5,680.00	33.93
5211. Employee Housing	0.00	0.00	0.00	0.00
5212. Education Assistance	0.00	0.00	500.00	0.00
5220. Overhead-C	0.00	0.00	0.00	0.00
5310. Travel	47.34	32.12	12,200.00	0.26
5311. Registration	0.00	130.00	1,375.00	9.45
5312. Meeting Expense	0.00	0.00	5,000.00	0.00
5313. Travel Contingency	0.00	0.00	0.00	0.00
6000. Directors Fees	0.00	310.00	1,800.00	17.22
6001. Education/Professional Development	0.00	0.00	0.00	0.00
6012. Legal Notice	0.00	0.00	0.00	0.00
6013. Special Counsel	0.00	0.00	18,750.00	0.00
6014. Legal Engineering	0.00	0.00	8,250.00	0.00
6015. Legal Litigation / Adr	0.00	7,509.00	150,000.00	5.01
6016. Miscellaneous Legal/Materials	0.00	216.00	0.00	0.00
6017. Legal Contingency	0.00	0.00	0.00	0.00
6019. Legal WMR CRD only	7,760.50	7,760.50	0.00	0.00
6020. Washington Counsel/Lobbyist	0.00	0.00	0.00	0.00
6021. Colorado Lobbyist	0.00	0.00	0.00	0.00
6022. Education Assistance To Others	0.00	0.00	0.00	0.00
6023. External Affairs -C	0.00	0.00	0.00	0.00
6024. Education Programs	0.00	0.00	0.00	0.00
6025. Water Policy Survey	0.00	0.00	0.00	0.00
6026. Education Supplies	0.00	0.00	0.00	0.00
6102. Consultant	0.00	0.00	0.00	0.00
6103. Accounting Consultant	0.00	0.00	1,500.00	0.00
6104. Audit	0.00	0.00	5,333.25	0.00
6105. Investment/Banking Services	5.87	98.93	3,600.00	2.75
6110. Admin Services/Expenses-C	0.00	0.00	0.00	0.00
6150. Assessments	4,650.16	18,600.64	72,628.92	25.61
6200. Postage	0.00	0.00	400.00	0.00
6201. Office Supplies	0.00	214.98	1,000.00	21.50
6202. Telephone	123.25	1,168.61	5,000.00	23.37
6203. Printing	0.00	0.00	0.00	0.00

Income Statement

Unaudited

Run: 6/29/2021 at 3:55 PM

Colorado River Water Conservation District
For 4/30/2021

Page: 2

Enterprise Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
6204. Insurance	0.00	17,027.50	23,000.00	74.03
6205. Records	0.00	0.00	0.00	0.00
6210. Lease Equipment	0.00	0.00	0.00	0.00
6211. Equipment Repairs	0.00	0.00	0.00	0.00
6301. Subscriptions	0.00	(165.75)	0.00	0.00
6302. Dues / Memberships	0.00	790.00	1,000.00	79.00
6310. Computer Licenses/Software & Services	0.00	0.00	0.00	0.00
6320. Small Office Equipment	0.00	0.00	0.00	0.00
6330. Utilities	2,328.46	9,044.67	30,000.00	30.15
6340. Vehicle Maintenance	1,186.19	5,413.16	19,500.00	27.76
6350. Roads/Buildings Maintences	0.00	0.00	0.00	0.00
6401. Cleaning/Janitorial	280.00	840.00	6,000.00	14.00
6402. Small Tools/Supplies	655.02	1,103.46	15,000.00	7.36
6403. Water System Operation	3,858.88	3,858.88	40,000.00	9.65
6410. Recreation Area O&M	5,044.58	10,832.69	170,000.00	6.37
6411. Dam/Project Maintenance	4,783.50	15,346.50	450,000.00	3.41
6412. Weed Control WMP	0.00	0.00	67,000.00	0.00
6413. Water Quality - In House	0.00	0.00	0.00	0.00
6414. USGS Gaging - Water Quality	0.00	0.00	83,173.00	0.00
6415. USGS Streamflow Gaging	0.00	0.00	25,333.00	0.00
6416. Dam & Reservoir OM&R Contingency	0.00	0.00	200,000.00	0.00
6417. RD Facilities OM&R	0.00	2,460.00	10,000.00	24.60
6418. Dam Deformation	0.00	0.00	100,000.00	0.00
6500. Bldg Construction/Remodel	0.00	0.00	6,000.00	0.00
6600. Bad Debt Expense	0.00	0.00	0.00	0.00
6602. Surveying & Mapping	0.00	0.00	0.00	0.00
6603. Archeology	0.00	0.00	0.00	0.00
6604. Water Marketing (Modeling)	0.00	0.00	0.00	0.00
6720. Equipment	0.00	0.00	1,000.00	0.00
7001. USGS Guaging	0.00	6,500.00	29,685.00	21.90
7002. Water Quality	0.00	0.00	500.00	0.00
7009. WMP Weather Station (CoAgMet)	0.00	0.00	2,000.00	0.00
7010. Vehicle & asset upgrades for WMP	0.00	15,730.00	15,000.00	104.87
7011. Watershed Management	51.80	721.03	205,750.00	0.35
7012. Ruedi Contract-(700) Capital	0.00	0.00	0.00	0.00
7013. Ruedi Contract-(5,000) O&M	0.00	11,279.18	18,000.00	62.66
7014. Ruedi Contract-(530) Capital	0.00	0.00	0.00	0.00
7015. Ruedi Contract-(500) O&M	0.00	1,136.93	1,800.00	63.16
7016. Ruedi Contract-(5,000) Capital	0.00	0.00	0.00	0.00
7017. Ruedi Contract-(530) O&M	0.00	1,204.54	2,000.00	60.23
7018. Ruedi Contract-(700) O&M	0.00	1,587.69	2,500.00	63.51
7020. Hydro Plant	0.00	0.00	0.00	0.00
7021. Old Dillon Reserv. Enlargement	0.00	0.00	0.00	0.00
7022. Elkhead Dam & Reservoir Op.	385.00	63,269.37	100,000.00	63.27
7023. Elkhead Net	0.00	0.00	0.00	0.00
7100. Projects	0.00	0.00	0.00	0.00
7101. River Mou	0.00	0.00	0.00	0.00
7102. 15-Mile Reach/Recovery Program	0.00	0.00	20,000.00	0.00
7103. Vail Ditch	0.00	6,700.00	6,700.00	100.00
7104. WR & Project Development	0.00	0.00	2,500.00	0.00
7105. Op. Wetland & Other Mitigation	0.00	0.00	10,000.00	0.00
7106. Mitigation Maintenance	0.00	4,008.14	15,000.00	26.72
7107. Mitigation Contingency	0.00	0.00	10,000.00	0.00
7110. River Projects Contingency	0.00	10,000.00	10,000.00	100.00
7120. Elkhead Ops Contingency	0.00	0.00	0.00	0.00
7200. Ruedi 15 MR PBO Compliance	0.00	16,726.58	28,000.00	59.74
7201. Fisheries/Stocking	0.00	0.00	0.00	0.00
7202. Elkhead Fish Screen	0.00	0.00	0.00	0.00
7203. Annual Assessment	0.00	0.00	25,000.00	0.00
7204. Special Assessment	0.00	0.00	0.00	0.00
7500. Cooperative Management	24,373.34	89,438.63	205,000.00	43.63
7510. RCPP	21,471.64	295,331.59	1,045,128.00	28.26
7600. Technical Study - Risk Management	2,889.10	2,889.10	75,000.00	3.85
8000. Principal - CWCB (Elkhead)	0.00	0.00	0.00	0.00
8001. Interest - CWCB (Elkhead)	0.00	0.00	0.00	0.00
8002. Amortization Expense	0.00	0.00	0.00	0.00
9000. Acquisition	0.00	0.00	0.00	0.00
9010. Depreciation	0.00	0.00	1,000,000.00	0.00
9020. Gain/Loss Of Disposal	0.00	0.00	0.00	0.00
Total Expenses	124,902.59	829,266.14	5,026,414.42	16.50

Income Statement
Colorado River Water Conservation District
For 4/30/2021

Unaudited

Page: 3

Enterprise Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
Excess Revenue Over (Under) Expenditures	236,766.28	1,144,252.27	(878,071.10)	(130.31)

Colorado River Water Conservation District

Check Register from 1/01/2021 to 4/30/2021

2 ENT - BOC

Check/EFT	Date	Vendor / Description	Check / Payment
Report Criteria... 6/29/2021 @ 3:50 PM			
Form:	Check Register - Check Register		
Sort by	ActivityDate		
activity dates:	From: 1/01/2021 To: 4/30/2021		
0997128	1/04/2021	[BOR] BOR-GREAT PLAINS REGION 139D6C0024 - 5,412.5AF O&M	31,254.93
0997135	1/04/2021	[USSD] UNITED STATES SOCIETY	790.00
0997136	1/07/2021	[COLORIV] COLORADO RIVER	561.60
0997137	1/07/2021	[GMNRC] GRAND MESA NATURAL 11/24-12/21	1,755.00
0997138	1/07/2021	[RAINDROP] RAINDROP WATER Dec water haul	1,044.00
0997139	1/07/2021	[YVEA] YAMPA VALLEY ELECTRIC	484.00
0997152	1/11/2021	[TWORIV] TWO RIVERS PARK	2,918.27
0997153	1/11/2021	[WASTEMGT] WASTE	142.54
0997154	1/11/2021	[WMA] WEATHER MODIFICATION Corporate Membership Dues 2021	500.00
EFTc9b470b	1/12/2021	[BUIRGY] BUIRGY CONSULTING	2,268.25
EFT0242045	1/13/2021	[VERIZON] VERIZON WIRELESS	39.04
0997151	1/15/2021	[TMAS] TASK MASTERS Task 1 - \$780..Task 2 - \$1,560	2,500.00
0997150	1/15/2021	[SGM] SCHMUESER, GORDON,	2,660.00
0997149	1/15/2021	[RIGNET] RIGNET	53.76
0997148	1/15/2021	[RENEGADE] RENEGADE OFF 2014 Ford repair	421.72
0997147	1/15/2021	[NWSPLY] NORTHWEST RANCH	356.91
0997146	1/15/2021	[MGC] MILLER GEOTECHNICAL	195.00
0997145	1/15/2021	[MCCAW] MELINDA MCCAW MEDIA	77.00
0997144	1/15/2021	[KLEENW] KLEEN AS A WHISTLE	280.00
0997143	1/15/2021	[IPC] INDEPENDENT PROPANE	1,828.44
0997142	1/15/2021	[NAPA] ELK MOUNTAIN AUTO	13.30
0997141	1/15/2021	[EDGE] EDGE INTERNET December	149.99
0997140	1/15/2021	[BUCKEYE] BUCKEYE WELDING	30.60
0997155	1/25/2021	[BBC] BBC RESEARCH &	8,382.24
0997156	1/25/2021	[HDR] HDR ENGINEERING INC 11/22/20-12/31/20	548.75
0997157	1/25/2021	[KARP] KARP, NEU, HANLON, P.C.	11,189.50
0997158	1/25/2021	[OTAK] OTAK	4,831.25
0997170	2/05/2021	[YVEA] YAMPA VALLEY ELECTRIC	978.00
0997169	2/05/2021	[TWORIV] TWO RIVERS PARK	2,918.27
0997168	2/05/2021	[TOLIN] TOLIN MECHANICAL Comprehensive Service Prog 2	2,460.00
0997167	2/05/2021	[NWSPLY] NORTHWEST RANCH	288.01
0997166	2/05/2021	[MTNPKS] MOUNTAIN PARKS	955.16
0997165	2/05/2021	[MGC] MILLER GEOTECHNICAL	479.00
0997161	2/05/2021	[ERO] ERO RESOURCES Dec	10,470.85
0997163	2/05/2021	[HCE] HARWARD CONSULTING	6,269.00
0997162	2/05/2021	[GMNRC] GRAND MESA NATURAL	340.00
0997160	2/05/2021	[CO SD] COLORADO SPECIAL Add Elkhead blds	3,197.00
0997159	2/05/2021	[BAY VALVE] BAY VALVE SERVICE,	16,463.00
0997164	2/05/2021	[HDR] HDR ENGINEERING INC	4,053.25
EFT9f74412	2/11/2021	[BUIRGY] BUIRGY CONSULTING	3,591.25
EFT0242045	2/12/2021	[VERIZON] VERIZON WIRELESS	39.02
0997176	2/12/2021	[TMAS] TASK MASTERS Task 1 - \$640..Task 2 - \$2400	3,054.38
0997175	2/12/2021	[SGM] SCHMUESER, GORDON,	1,768.00

Colorado River Water Conservation District

Check Register from 1/01/2021 to 4/30/2021

2 ENT - BOC

<u>Check/EFT</u>	<u>Date</u>	<u>Vendor / Description</u>	<u>Check / Payment</u>
0997177	2/12/2021	[WASTEMGT] WASTE	143.42
0997173	2/12/2021	[HDR] HDR ENGINEERING INC	699.75
0997172	2/12/2021	[NAPA] ELK MOUNTAIN AUTO	313.87
0997171	2/12/2021	[BUCKEYE] BUCKEYE WELDING	30.60
0997174	2/12/2021	[OTAK] OTAK	11,928.16
0997178	2/23/2021	[BBC] BBC RESEARCH &	3,900.00
0997179	2/23/2021	[CCDC] CRAWFORD CLIPPER Task 1, 2, 3, 4, 5 & 6	4,090.00
0997180	2/23/2021	[CORAZON] DEL CORAZON	9,374.50
0997181	2/23/2021	[EDGE] EDGE INTERNET	149.99
0997182	2/23/2021	[GMNRC] GRAND MESA NATURAL	3,135.00
0997183	2/23/2021	[HCE] HARWARD CONSULTING	4,082.00
0997184	2/23/2021	[KLEENW] KLEEN AS A WHISTLE January - x2	280.00
0997185	2/23/2021	[MCCAW] MELINDA MCCAW MEDIA	77.00
0997186	2/23/2021	[RIGNET] RIGNET	53.70
EFTd9349e9	3/04/2021	[BUIRGY] BUIRGY CONSULTING	3,145.00
0997191	3/05/2021	[TWO RIV] TWO RIVERS PARK	2,918.27
0997190	3/05/2021	[KARP] KARP, NEU, HANLON, P.C. Legal services	4,698.50
0997189	3/05/2021	[JUB] JUB ENGINEERS, INC.	2,443.47
0997188	3/05/2021	[JONESJ] JONES, JEFFREY	31,958.31
0997187	3/05/2021	[CRAIG] CITY OF CRAIG 2020 Craig III Reimbursement	46,906.37
0997192	3/12/2021	[PARKS] COLORADO STATE PARKS Annual payment	15,000.00
0997193	3/12/2021	[CAA] COMMUNITY AGRICULTURE Demo project video Hive 180	2,927.50
0997194	3/12/2021	[NAPA] ELK MOUNTAIN AUTO	792.46
0997195	3/12/2021	[ERO] ERO RESOURCES	10,752.00
0997196	3/12/2021	[GCMDRC] GRAND COUNTY Annual Assessment	6,700.00
0997197	3/12/2021	[HDR] HDR ENGINEERING INC	533.25
0997198	3/12/2021	[IPC] INDEPENDENT PROPANE Tank rental	2,867.26
0997199	3/12/2021	[SMART] JOHN SMART Task 1 & 2 - \$4,320..Task 3 &	8,400.00
0997200	3/12/2021	[MTNPKS] MOUNTAIN PARKS	955.98
0997201	3/12/2021	[RIGNET] RIGNET	63.73
0997202	3/12/2021	[SGM] SCHMUESER, GORDON, Work done in 2020, books close	1,895.14
0997203	3/12/2021	[SHAVANO] SHAVANO 2021 Soil Health Conference Sp	250.00
EFT0242045	3/12/2021	[VERIZON] VERIZON WIRELESS	39.14
0997215	3/19/2021	[WASTEMGT] WASTE	145.64
0997214	3/19/2021	[UNIVERSAL] UNIVERSAL Kubota backhoe attachment and	16,827.28
0997213	3/19/2021	[TMAS] TASK MASTERS Task 1 - \$280..Task 2 - \$3,180	3,460.00
0997212	3/19/2021	[QUILL] QUILL Wolford printer ink	214.98
0997211	3/19/2021	[NWSPLY] NORTHWEST RANCH	3,110.63
0997210	3/19/2021	[MGC] MILLER GEOTECHNICAL	292.50
0997206	3/19/2021	[CCDC] CRAWFORD CLIPPER Task 1 - \$1,300..Task 2 - \$12,	13,800.00
0997208	3/19/2021	[HDR] HDR ENGINEERING INC	637.50
0997207	3/19/2021	[GMNRC] GRAND MESA NATURAL	2,295.00
0997205	3/19/2021	[CO INTER] COLORADO 2020CW3176 - lack of water sup	216.00
0997204	3/19/2021	[BUCKEYE] BUCKEYE WELDING	30.60
0997209	3/19/2021	[MCCAW] MELINDA MCCAW MEDIA	77.00
0997216	3/26/2021	[ERWC] EAGLE RIVER 2021 Water Quality Monitoring	6,500.00
0997217	3/26/2021	[EDGE] EDGE INTERNET	154.43
EFT9e945c4	4/06/2021	[BUIRGY] BUIRGY CONSULTING	3,123.75

Colorado River Water Conservation District

Check Register from 1/01/2021 to 4/30/2021

2 ENT - BOC

<u>Check/EFT</u>	<u>Date</u>	<u>Vendor / Description</u>	<u>Check / Payment</u>
0997225	4/09/2021	[MTNPKS] MOUNTAIN PARKS	1,046.76
0997228	4/09/2021	[TWORIV] TWO RIVERS PARK	2,918.27
0997227	4/09/2021	[RENEGADE] RENEGADE OFF 2014 F150 oil change	256.25
0997226	4/09/2021	[NWSPLY] NORTHWEST RANCH	388.94
0997224	4/09/2021	[IPC] INDEPENDENT PROPANE	1,079.57
0997218	4/09/2021	[BOR] BOR-GREAT PLAINS REGION Late Fees	32,150.22
0997222	4/09/2021	[GMNRC] GRAND MESA NATURAL	4,837.50
0997221	4/09/2021	[ERO] ERO RESOURCES	6,840.92
0997220	4/09/2021	[NAPA] ELK MOUNTAIN AUTO	59.44
0997219	4/09/2021	[CORAZON] DEL CORAZON	4,251.00
0997223	4/09/2021	[HCM] HIGH COUNTRY MACHINE & GANGWAY REPAIR MATERIALS	2,172.77
EFT0242045	4/14/2021	[VERIZON] VERIZON WIRELESS	39.04
0997242	4/16/2021	[WASTEMGT] WASTE	147.58
0997241	4/16/2021	[SGM] SCHMUESER, GORDON,	345.00
0997240	4/16/2021	[SMITHR] SMITH, RONALD L	17,074.53
0997239	4/16/2021	[RIGNET] RIGNET	51.80
0997238	4/16/2021	[MGC] MILLER GEOTECHNICAL	682.50
0997237	4/16/2021	[MCCAW] MELINDA MCCAW MEDIA	77.00
0997236	4/16/2021	[KLEENW] KLEEN AS A WHISTLE March - x2	280.00
0997235	4/16/2021	[KARP] KARP, NEU, HANLON, P.C. Legal services	1,603.00
0997233	4/16/2021	[DELTACD] DELTA CONSERVATION	1,087.50
0997232	4/16/2021	[GABLED] GABLE, DANIEL	23,179.21
0997231	4/16/2021	[COLORIV] COLORADO RIVER	1,350.00
0997230	4/16/2021	[BUCKEYE] BUCKEYE WELDING	30.60
0997229	4/16/2021	[BIOLOG] BIOLOGICAL MEDIATION Spray heads	230.00
0997234	4/16/2021	[JUB] JUB ENGINEERS, INC.	17,836.28
0997246	4/30/2021	[TMAS] TASK MASTERS Task 1 - \$400..Task 2 - \$3,160	3,718.54
0997243	4/30/2021	[EDGE] EDGE INTERNET	149.99
0997244	4/30/2021	[MTNPKS] MOUNTAIN PARKS	951.94
0997245	4/30/2021	[RENEGADE] RENEGADE OFF 2020 F250 oil change	80.11
0997247	4/30/2021	[YVEA] YAMPA VALLEY ELECTRIC	385.00
<u>Total Checks:</u>			<u>490,291.22</u>

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
CAPITAL PROJECTS FUND

January 31, 2021

CASH AND EQUIVALENTS AS OF: 12/31/20

BOC-GLENWOOD - CHECKING	\$893,693.05	
COLOTRUST PRIME	\$1,084,537.09	
COLOTRUST PLUS	\$2,122,645.42	
PEAKS	\$0.00	
INVESTMENTS	\$0.00	
	<hr/>	
TOTAL		\$4,100,875.56

DEPOSITS:

BOC-GLENWOOD - CHECKING	142.01	
COLOTRUST PRIME	44.53	
COLOTRUST PLUS	190.13	
PEAKS	0.00	
	<hr/>	
TOTAL		376.67

DISBURSEMENTS:

BOC-GLENWOOD - CHECKING	10,350.54	
COLOTRUST PRIME	0.00	
COLOTRUST PLUS	0.00	
PEAKS	0.00	
	<hr/>	
TOTAL		10,350.54

INVESTMENTS:

NET INCREASE/(DECREASE)	0.00	
	<hr/>	
TOTAL		0.00

CASH AND EQUIVALENTS AS OF:	01/31/21	<hr/> <hr/>	\$4,090,901.69
-----------------------------	----------	-------------	----------------

SUMMARY:

BOC-GLENWOOD - CHECKING	\$883,484.52		
COLOTRUST PRIME	1,084,581.62		
COLOTRUST PLUS	2,122,835.55		
PEAKS	0.00		
INVESTMENTS	0.00		
	<hr/>		
SUMMARY TOTAL AS OF:	01/31/21	<hr/> <hr/>	\$4,090,901.69



Signature

Date

ROGER D. MAGGARD, TREASURER
COLORADO RIVER WATER
CONSERVATION DISTRICT

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
ANALYSIS OF INVESTMENTS
CAPITAL PROJECTS FUND

January 31, 2021

	BALANCE 12/31/20	ADDITIONS (PURCHASED)	DELETIONS (MATURED)	BALANCE 01/31/21
TREASURIES & DISCOUNT AGENCIES	\$0.00			0.00
TOTAL INVESTMENTS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

SUMMARY:

Additions	0.00
Deletions	<u>\$0.00</u>
NET INCREASE/(DECREASE)	<u>\$0.00</u>

Balance Sheet
Colorado River Water Conservation District
For 1/31/2021

Unaudited

	This Year	Last Year	Change
02 Capital Project Fund			
Assets			
02-00-1001.000 Capital Project -BoC	893,835.06	721,375.46	172,459.60
02-00-1002.000 Peaks - CPO	0.00	31,878.74	(31,878.74)
02-00-1009.000 Undeposit Funds	0.00	0.00	0.00
02-00-1010.000 Wells Fargo /Colotrust -0100	0.00	0.00	0.00
02-00-1011.000 CSAFE - 5604 - Omid	0.00	0.00	0.00
02-00-1015.000 Capital ColoTrust Prime	1,084,581.62	83,118.74	1,001,462.88
02-00-1016.000 Capital ColoTrust Plus	2,122,835.55	2,110,337.59	12,497.96
02-00-1020.000 Investments-All	0.00	1,000,000.00	(1,000,000.00)
02-00-1021.000 Allowance For Investments	0.00	0.00	0.00
02-00-1022.000 Accum. Amortization	0.00	0.00	0.00
02-00-1023.000 Accrued Interest	0.00	9,405.00	(9,405.00)
02-00-1200.000 Accounts Receivable	0.00	0.00	0.00
02-00-1300.000 Prepaid Expenses	0.00	0.00	0.00
02-00-1599.000 Assets	0.00	0.00	0.00
02-00-1999.000 Excess Funds Transfer from GEN	0.00	0.00	0.00
02-01-1990.000 Internal Balances	(2,669.40)	200,000.00	(202,669.40)
Total Assets	4,098,582.83	4,156,115.53	(57,532.70)
Liabilities and Net Assets			
02-00-2000.000 Accounts Payable	10,350.54	0.00	10,350.54
02-00-2001.000 Encumbrance Payable	0.00	0.00	0.00
Total Liabilities	10,350.54	0.00	10,350.54
02-00-3010.000 Fund Balances	4,098,206.16	4,156,300.66	(58,094.50)
Change in Net Assets	(9,973.87)	(185.13)	(9,788.74)
Total Liabilities and Net Assets	4,098,582.83	4,156,115.53	(57,532.70)

FOR INTERNAL USE ONLY

Income Statement

Colorado River Water Conservation District

For 1/31/2021

Unaudited

Page: 1

Capital Project Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
<u>Revenues</u>				
4110. Investment Interest	376.67	376.67	35,000.00	1.08
4120. Miscellaneous Income	0.00	0.00	0.00	0.00
4130. Management Fee	0.00	0.00	0.00	0.00
4201. NEPA Cost Reimbursements	0.00	0.00	0.00	0.00
4900. Excess Funds Transfer	0.00	0.00	0.00	0.00
Total Revenues	376.67	376.67	35,000.00	1.08
<u>Expenses</u>				
5212. Education Assistance	0.00	0.00	0.00	0.00
5312. Meeting Expense	0.00	0.00	0.00	0.00
6013. Special Counsel	0.00	0.00	0.00	0.00
6014. Legal Engineering	0.00	0.00	0.00	0.00
6015. Legal Litigation / Adr	0.00	0.00	0.00	0.00
6016. Miscellaneous Legal/Materials	0.00	0.00	0.00	0.00
6017. Legal Contingency	0.00	0.00	0.00	0.00
6101. Project Assistance	0.00	0.00	75,000.00	0.00
6105. Investment/Banking Services	0.00	0.00	0.00	0.00
6201. Office Supplies	0.00	0.00	0.00	0.00
6310. Computers - Licenses/Software & Services	0.00	0.00	10,000.00	0.00
6500. Bldg Construction/Remodel	0.00	0.00	40,000.00	0.00
6501. Office Equipment	0.00	0.00	5,000.00	0.00
6502. Computer Equipment	0.00	0.00	25,000.00	0.00
6503. Office Reconfiguration	0.00	0.00	0.00	0.00
6600. Bad Debt Expense	0.00	0.00	0.00	0.00
7011. Ruedi Water	10,350.54	10,350.54	20,000.00	51.75
7108. Contingency Planning Implementation (Water Banking)	0.00	0.00	0.00	0.00
9000. Fleet Vehicle Acquisition	0.00	0.00	30,000.00	0.00
Total Expenses	10,350.54	10,350.54	205,000.00	5.05
Excess Revenue Over (Under) Expenditures	(9,973.87)	(9,973.87)	(170,000.00)	5.87

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
CAPITAL PROJECTS FUND

2/29/2021

CASH AND EQUIVALENTS AS OF: 01/31/21

BOC-GLENWOOD - CHECKING	\$883,484.52	
COLOTRUST PRIME	\$1,084,581.62	
COLOTRUST PLUS	\$2,122,835.55	
PEAKS	\$0.00	
INVESTMENTS	\$0.00	
TOTAL		\$4,090,901.69

DEPOSITS:

BOC-GLENWOOD - CHECKING	136.76	
COLOTRUST PRIME	29.64	
COLOTRUST PLUS	140.10	
PEAKS	0.00	
TOTAL		306.50

DISBURSEMENTS:

BOC-GLENWOOD - CHECKING	2,669.40	
COLOTRUST PRIME	0.00	
COLOTRUST PLUS	0.00	
PEAKS	0.00	
TOTAL		2,669.40


INVESTMENTS:

NET INCREASE/[DECREASE]	0.00	
TOTAL		0.00

CASH AND EQUIVALENTS AS OF: 2/29/2021 \$4,088,538.79

SUMMARY:

BOC-GLENWOOD - CHECKING	\$880,951.88	
COLOTRUST PRIME	1,084,611.26	
COLOTRUST PLUS	2,122,975.65	
PEAKS	0.00	
INVESTMENTS	0.00	
SUMMARY TOTAL AS OF:	2/29/2021	<u><u>\$4,088,538.79</u></u>


 Signature Date 6/23/21
 ROGER D. MAGGARD, TREASURER
 COLORADO RIVER WATER
 CONSERVATION DISTRICT

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
ANALYSIS OF INVESTMENTS
CAPITAL PROJECTS FUND

2/29/2021

	BALANCE 01/31/21	ADDITIONS (PURCHASED)	DELETIONS (MATURED)	BALANCE 2/29/2021
TREASURIES & DISCOUNT AGENCIES	\$0.00			0.00
TOTAL INVESTMENTS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

SUMMARY:

Additions	0.00
Deletions	<u>\$0.00</u>
NET INCREASE/(DECREASE)	<u>\$0.00</u>

Balance Sheet
Colorado River Water Conservation District
For 2/28/2021

	This Year	Last Year	Change
02 Capital Project Fund			
Assets			
02-00-1001.000 Capital Project -BoC	891,302.42	698,496.71	192,805.71
02-00-1002.000 Peaks - CPO	0.00	31,904.07	(31,904.07)
02-00-1009.000 Undeposit Funds	0.00	0.00	0.00
02-00-1010.000 Wells Fargo /Colotrust -0100	0.00	0.00	0.00
02-00-1011.000 CSAFE - 5604 - Omid	0.00	0.00	0.00
02-00-1015.000 Capital ColoTrust Prime	1,084,611.26	83,218.87	1,001,392.39
02-00-1016.000 Capital ColoTrust Plus	2,122,975.65	2,113,284.46	9,691.19
02-00-1020.000 Investments-All	0.00	1,000,000.00	(1,000,000.00)
02-00-1021.000 Allowance For Investments	0.00	0.00	0.00
02-00-1022.000 Accum. Amortization	0.00	0.00	0.00
02-00-1023.000 Accrued Interest	0.00	9,405.00	(9,405.00)
02-00-1200.000 Accounts Receivable	0.00	0.00	0.00
02-00-1300.000 Prepaid Expenses	0.00	0.00	0.00
02-00-1599.000 Assets	0.00	0.00	0.00
02-00-1999.000 Excess Funds Transfer from GEN	0.00	0.00	0.00
02-01-1990.000 Internal Balances	(378.95)	198,463.00	(198,841.95)
Total Assets	4,098,510.38	4,134,772.11	(36,261.73)
Liabilities and Net Assets			
02-00-2000.000 Accounts Payable	10,350.54	3,300.00	7,050.54
02-00-2001.000 Encumbrance Payable	0.00	0.00	0.00
Total Liabilities	10,350.54	3,300.00	7,050.54
02-00-3010.000 Fund Balances	4,098,206.16	4,156,300.66	(58,094.50)
Change in Net Assets	(10,046.32)	(24,828.55)	14,782.23
Total Liabilities and Net Assets	4,098,510.38	4,134,772.11	(36,261.73)

FOR INTERNAL USE ONLY

Income Statement

Colorado River Water Conservation District

For 2/28/2021

Unaudited

Page: 1

Capital Project Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
<u>Revenues</u>				
4110. Investment Interest	306.50	683.17	35,000.00	1.95
4120. Miscellaneous Income	0.00	0.00	0.00	0.00
4130. Management Fee	0.00	0.00	0.00	0.00
4201. NEPA Cost Reimbursements	0.00	0.00	0.00	0.00
4900. Excess Funds Transfer	0.00	0.00	0.00	0.00
Total Revenues	306.50	683.17	35,000.00	1.95
<u>Expenses</u>				
5212. Education Assistance	0.00	0.00	0.00	0.00
5312. Meeting Expense	0.00	0.00	0.00	0.00
6013. Special Counsel	0.00	0.00	0.00	0.00
6014. Legal Engineering	0.00	0.00	0.00	0.00
6015. Legal Litigation / Adr	0.00	0.00	0.00	0.00
6016. Miscellaneous Legal/Materials	0.00	0.00	0.00	0.00
6017. Legal Contingency	0.00	0.00	0.00	0.00
6101. Project Assistance	0.00	0.00	75,000.00	0.00
6105. Investment/Banking Services	0.00	0.00	0.00	0.00
6201. Office Supplies	0.00	0.00	0.00	0.00
6310. Computers - Licenses/Software & Services	378.95	378.95	10,000.00	3.79
6500. Bldg Construction/Remodel	0.00	0.00	40,000.00	0.00
6501. Office Equipment	0.00	0.00	5,000.00	0.00
6502. Computer Equipment	0.00	0.00	25,000.00	0.00
6503. Office Reconfiguration	0.00	0.00	0.00	0.00
6600. Bad Debt Expense	0.00	0.00	0.00	0.00
7011. Ruedi Water	0.00	10,350.54	20,000.00	51.75
7108. Contingency Planning Implementation (Water Banking)	0.00	0.00	0.00	0.00
9000. Fleet Vehicle Acquisition	0.00	0.00	30,000.00	0.00
Total Expenses	378.95	10,729.49	205,000.00	5.23
Excess Revenue Over (Under) Expenditures	(72.45)	(10,046.32)	(170,000.00)	5.91

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
CAPITAL PROJECTS FUND

March 31, 2021

CASH AND EQUIVALENTS AS OF: 2/29/2021

BOC-GLENWOOD - CHECKING	\$880,951.88	
COLOTRUST PRIME	\$1,084,611.26	
COLOTRUST PLUS	\$2,122,975.65	
PEAKS	\$0.00	
INVESTMENTS	\$0.00	
TOTAL		\$4,088,538.79

DEPOSITS:

BOC-GLENWOOD - CHECKING	161.10	
COLOTRUST PRIME	14.94	
COLOTRUST PLUS	116.84	
PEAKS	0.00	
TOTAL		292.88

DISBURSEMENTS:

BOC-GLENWOOD - CHECKING	(9,971.59)	
COLOTRUST PRIME	0.00	
COLOTRUST PLUS	0.00	
PEAKS	0.00	
TOTAL		(9,971.59)

INVESTMENTS:

NET INCREASE/[DECREASE]	0.00	
TOTAL		0.00

CASH AND EQUIVALENTS AS OF: 03/31/21

\$4,098,803.26

SUMMARY:

BOC-GLENWOOD - CHECKING	\$891,084.57	
COLOTRUST PRIME	1,084,626.20	
COLOTRUST PLUS	2,123,092.49	
PEAKS	0.00	
INVESTMENTS	0.00	
SUMMARY TOTAL AS OF:	03/31/21	\$4,098,803.26



Signature

Date

6/14/21
ROGER D. MAGGARD, TREASURER
COLORADO RIVER WATER
CONSERVATION DISTRICT

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
ANALYSIS OF INVESTMENTS
CAPITAL PROJECTS FUND

March 31, 2021

	BALANCE 2/29/2021	ADDITIONS (PURCHASED)	DELETIONS (MATURED)	BALANCE 03/31/21
TREASURIES & DISCOUNT AGENCIES	\$0.00			0.00
TOTAL INVESTMENTS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

SUMMARY:

Additions	0.00
Deletions	<u>\$0.00</u>
NET INCREASE/(DECREASE)	<u>\$0.00</u>

Balance Sheet
Colorado River Water Conservation District
For 3/31/2021

Unaudited

	This Year	Last Year	Change
02 Capital Project Fund			
Assets			
02-00-1001.000 Capital Project -BoC	891,084.57	693,240.92	197,843.65
02-00-1002.000 Peaks - CPO	0.00	35,122.10	(35,122.10)
02-00-1009.000 Undeposit Funds	0.00	0.00	0.00
02-00-1010.000 Wells Fargo /Colotrust -0100	0.00	0.00	0.00
02-00-1011.000 CSAFE - 5604 - Omid	0.00	0.00	0.00
02-00-1015.000 Capital ColoTrust Prime	1,084,626.20	1,083,290.53	1,335.67
02-00-1016.000 Capital ColoTrust Plus	2,123,092.49	2,115,902.32	7,190.17
02-00-1020.000 Investments-All	0.00	0.00	0.00
02-00-1021.000 Allowance For Investments	0.00	0.00	0.00
02-00-1022.000 Accum. Amortization	0.00	0.00	0.00
02-00-1023.000 Accrued Interest	0.00	9,405.00	(9,405.00)
02-00-1200.000 Accounts Receivable	0.00	0.00	0.00
02-00-1300.000 Prepaid Expenses	0.00	0.00	0.00
02-00-1599.000 Assets	0.00	0.00	0.00
02-00-1999.000 Excess Funds Transfer from GEN	0.00	0.00	0.00
02-01-1990.000 Internal Balances	0.00	200,000.00	(200,000.00)
Total Assets	4,098,803.26	4,136,960.87	(38,157.61)
Liabilities and Net Assets			
02-00-2000.000 Accounts Payable	12,165.84	0.00	12,165.84
02-00-2001.000 Encumbrance Payable	0.00	0.00	0.00
Total Liabilities	12,165.84	0.00	12,165.84
02-00-3010.000 Fund Balances	4,098,206.16	4,156,300.66	(58,094.50)
Change in Net Assets	(11,568.74)	(19,339.79)	7,771.05
Total Liabilities and Net Assets	4,098,803.26	4,136,960.87	(38,157.61)

FOR INTERNAL USE ONLY

Income Statement

Colorado River Water Conservation District

For 3/31/2021

Unaudited

Page: 1

Capital Project Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
<u>Revenues</u>				
4110. Investment Interest	292.88	976.05	35,000.00	2.79
4120. Miscellaneous Income	0.00	0.00	0.00	0.00
4130. Management Fee	0.00	0.00	0.00	0.00
4201. NEPA Cost Reimbursements	0.00	0.00	0.00	0.00
4900. Excess Funds Transfer	0.00	0.00	0.00	0.00
Total Revenues	292.88	976.05	35,000.00	2.79
<u>Expenses</u>				
5212. Education Assistance	0.00	0.00	0.00	0.00
5312. Meeting Expense	0.00	0.00	0.00	0.00
6013. Special Counsel	0.00	0.00	0.00	0.00
6014. Legal Engineering	0.00	0.00	0.00	0.00
6015. Legal Litigation / Adr	0.00	0.00	0.00	0.00
6016. Miscellaneous Legal/Materials	0.00	0.00	0.00	0.00
6017. Legal Contingency	0.00	0.00	0.00	0.00
6101. Project Assistance	0.00	0.00	75,000.00	0.00
6105. Investment/Banking Services	0.00	0.00	0.00	0.00
6201. Office Supplies	0.00	0.00	0.00	0.00
6310. Computers - Licenses/Software & Services	1,600.00	1,978.95	10,000.00	19.79
6500. Bldg Construction/Remodel	0.00	0.00	40,000.00	0.00
6501. Office Equipment	0.00	0.00	5,000.00	0.00
6502. Computer Equipment	0.00	0.00	25,000.00	0.00
6503. Office Reconfiguration	0.00	0.00	0.00	0.00
6600. Bad Debt Expense	0.00	0.00	0.00	0.00
7011. Ruedi Water	215.30	10,565.84	20,000.00	52.83
7108. Contingency Planning Implementation (Water Banking)	0.00	0.00	0.00	0.00
9000. Fleet Vehicle Acquisition	0.00	0.00	30,000.00	0.00
Total Expenses	1,815.30	12,544.79	205,000.00	6.12
Excess Revenue Over (Under) Expenditures	(1,522.42)	(11,568.74)	(170,000.00)	6.81

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
CAPITAL PROJECTS FUND

April 30, 2021

CASH AND EQUIVALENTS AS OF: 03/31/21

BOC-GLENWOOD - CHECKING	\$891,084.57	
COLOTRUST PRIME	\$1,084,626.20	
COLOTRUST PLUS	\$2,123,092.49	
PEAKS	\$0.00	
INVESTMENTS	\$0.00	
	<hr/>	
TOTAL		\$4,098,803.26

DEPOSITS:

BOC-GLENWOOD - CHECKING	145.44	
COLOTRUST PRIME	7.01	
COLOTRUST PLUS	100.22	
PEAKS	0.00	
	<hr/>	
TOTAL		252.67

DISBURSEMENTS:

BOC-GLENWOOD - CHECKING	26,873.51	
COLOTRUST PRIME	0.00	
COLOTRUST PLUS	0.00	
PEAKS	0.00	
	<hr/>	
TOTAL		26,873.51

INVESTMENTS:

NET INCREASE/[DECREASE]	0.00	
	<hr/>	
TOTAL		<hr/> 0.00

CASH AND EQUIVALENTS AS OF: 04/30/21

\$4,072,182.42

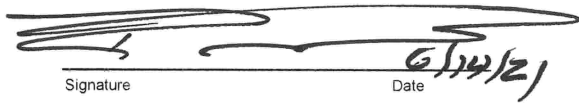
SUMMARY:

BOC-GLENWOOD - CHECKING	\$864,356.50	
COLOTRUST PRIME	1,084,633.21	
COLOTRUST PLUS	2,123,192.71	
PEAKS	0.00	
INVESTMENTS	0.00	
	<hr/>	
SUMMARY TOTAL AS OF: 04/30/21		<hr/> <hr/> \$4,072,182.42

Signature

Date

ROGER D. MAGGARD, TREASURER
COLORADO RIVER WATER
CONSERVATION DISTRICT

 6/14/21

COLORADO RIVER WATER CONSERVATION DISTRICT

TREASURER'S REPORT
ANALYSIS OF INVESTMENTS
CAPITAL PROJECTS FUND

April 30, 2021

	BALANCE 03/31/21	ADDITIONS (PURCHASED)	DELETIONS (MATURED)	BALANCE 04/30/21
TREASURIES & DISCOUNT AGENCIES	\$0.00			0.00
TOTAL INVESTMENTS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

SUMMARY:

Additions	0.00
Deletions	<u>\$0.00</u>
NET INCREASE/(DECREASE)	<u><u>\$0.00</u></u>

Balance Sheet
Colorado River Water Conservation District
For 4/30/2021

Unaudited

	This Year	Last Year	Change
02 Capital Project Fund			
Assets			
02-00-1001.000 Capital Project -BoC	864,356.50	693,366.27	170,990.23
02-00-1002.000 Peaks - CPO	0.00	35,122.32	(35,122.32)
02-00-1009.000 Undeposit Funds	0.00	0.00	0.00
02-00-1010.000 Wells Fargo /Colotrust -0100	0.00	0.00	0.00
02-00-1011.000 CSAFE - 5604 - Omid	0.00	0.00	0.00
02-00-1015.000 Capital ColoTrust Prime	1,084,633.21	1,083,568.80	1,064.41
02-00-1016.000 Capital ColoTrust Plus	2,123,192.71	2,118,050.90	5,141.81
02-00-1020.000 Investments-All	0.00	0.00	0.00
02-00-1021.000 Allowance For Investments	0.00	0.00	0.00
02-00-1022.000 Accum. Amortization	0.00	0.00	0.00
02-00-1023.000 Accrued Interest	0.00	9,405.00	(9,405.00)
02-00-1200.000 Accounts Receivable	0.00	0.00	0.00
02-00-1300.000 Prepaid Expenses	0.00	0.00	0.00
02-00-1599.000 Assets	0.00	0.00	0.00
02-00-1999.000 Excess Funds Transfer from GEN	0.00	0.00	0.00
02-01-1990.000 Internal Balances	0.00	198,978.26	(198,978.26)
Total Assets	4,072,182.42	4,138,491.55	(66,309.13)
Liabilities and Net Assets			
02-00-2000.000 Accounts Payable	0.00	0.00	0.00
02-00-2001.000 Encumbrance Payable	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00
02-00-3010.000 Fund Balances	4,098,206.16	4,156,300.66	(58,094.50)
Change in Net Assets	(26,023.74)	(17,809.11)	(8,214.63)
Total Liabilities and Net Assets	4,072,182.42	4,138,491.55	(66,309.13)

FOR INTERNAL USE ONLY

Income Statement

Colorado River Water Conservation District

For 4/30/2021

Unaudited

Page: 1

Capital Project Fund	M-T-D Actual \$	Y-T-D Actual \$	Annual Budget \$	YTD % Budget
<u>Revenues</u>				
4110. Investment Interest	252.67	1,228.72	35,000.00	3.51
4120. Miscellaneous Income	0.00	0.00	0.00	0.00
4130. Management Fee	0.00	0.00	0.00	0.00
4201. NEPA Cost Reimbursements	0.00	0.00	0.00	0.00
4900. Excess Funds Transfer	0.00	0.00	0.00	0.00
Total Revenues	252.67	1,228.72	35,000.00	3.51
<u>Expenses</u>				
5212. Education Assistance	0.00	0.00	0.00	0.00
5312. Meeting Expense	0.00	0.00	0.00	0.00
6013. Special Counsel	0.00	0.00	0.00	0.00
6014. Legal Engineering	0.00	0.00	0.00	0.00
6015. Legal Litigation / Adr	0.00	0.00	0.00	0.00
6016. Miscellaneous Legal/Materials	0.00	0.00	0.00	0.00
6017. Legal Contingency	0.00	0.00	0.00	0.00
6101. Project Assistance	8,375.00	8,375.00	75,000.00	11.17
6105. Investment/Banking Services	0.00	0.00	0.00	0.00
6201. Office Supplies	0.00	0.00	0.00	0.00
6310. Computers - Licenses/Software & Services	211.15	2,190.10	10,000.00	21.90
6500. Bldg Construction/Remodel	0.00	0.00	40,000.00	0.00
6501. Office Equipment	0.00	0.00	5,000.00	0.00
6502. Computer Equipment	6,121.52	6,121.52	25,000.00	24.49
6503. Office Reconfiguration	0.00	0.00	0.00	0.00
6600. Bad Debt Expense	0.00	0.00	0.00	0.00
7011. Ruedi Water	0.00	10,565.84	20,000.00	52.83
7108. Contingency Planning Implementation (Water Banking)	0.00	0.00	0.00	0.00
9000. Fleet Vehicle Acquisition	0.00	0.00	30,000.00	0.00
Total Expenses	14,707.67	27,252.46	205,000.00	13.29
Excess Revenue Over (Under) Expenditures	(14,455.00)	(26,023.74)	(170,000.00)	15.31

Colorado River Water Conservation District

Check Register from 1/01/2021 to 4/30/2021

3 CPO - BOC

<u>Check/EFT</u>	<u>Date</u>	<u>Vendor / Description</u>	<u>Check / Payment</u>
Report Criteria... 6/29/2021 @ 3:51 PM			
Form:	Check Register - Check Register		
Sort by	ActivityDate		
activity dates:	From: 1/01/2021 To: 4/30/2021		
0995092	1/04/2021	[BOR] BOR-GREAT PLAINS REGION 139D6C0101 - 4,683.5af O&M	10,350.54
0995093	4/09/2021	[ACCUFUND] ACCUFUND, INC.	1,600.00
0995094	4/09/2021	[BOR] BOR-GREAT PLAINS REGION 139D6C0101 - 4,683.5af O&M	10,350.54
0995095	4/30/2021	[CG18003] EASTERN RIO BLANCO Final Payment	8,375.00
<u>Total Checks:</u>			<u>30,676.08</u>

GO BACK TO AGENDA

- 3.a. General Counsel's Report – Executive Session: Tuesday
(No Material Available)



COLORADO RIVER DISTRICT
PROTECTING WESTERN COLORADO WATER SINCE 1937

**ATTORNEY REPORT
JOINT QUARTERLY MEETING
GENERAL and ENTERPRISE
July 2021**

TO: CRWCD BOARD OF DIRECTORS

FROM: PETER C. FLEMING, GENERAL COUNSEL
JASON V. TURNER, SENIOR COUNSEL

Dear Directors:

This report identifies matters for discussion at the July 20-21, 2021, joint quarterly meeting of the River District and its Enterprise. A separate Confidential Report addresses confidential matters. The information in this report is current as of July 8, 2021, and will be supplemented as necessary before or at the Board meeting.

I. EXECUTIVE SESSION.

The following is a list of matters that qualify for discussion in executive session pursuant to C.R.S. §§ 24-6-402(4)(b) and (e).

- A. WOLFORD Mountain Reservoir and Ritschard Dam Operations (an Enterprise Matter).
- B. CRCA Implementation Matters – Shoshone Permanency.
- C. Application of Colorado Springs Utilities, Case No. 15CW3019, Water Division 5.
- D. Colorado River District Conditional Water Rights (Enterprise and General District Matters).
- E. Green Mountain Reservoir Administrative Protocol, Case No. 13CW3077, Water Division 5.
- F. Homestake Pilot Release.
- G. Eagle River MOU.
- H. Water Horse Resources, LLC v. Wilhelmsen, Case No. 210800001, 8th Judicial District Court, Dagget County, Utah.
- I. Colorado River Compact, Interstate, International, and Intrastate Negotiation Matters, including Demand Management.

II. GENERAL MATTERS.

A. Hill v. Warsewa, Case 2020CA1780, Colorado Court of Appeals (Riverbed Access).

ACTION: Update only.

STRATEGIC INITIATIVE(S): 1.B (outreach and advocacy).

We periodically provide updates to the Board on this river access dispute. As a reminder, Hill, an angler, filed a declaratory judgment action seeking access to a stretch of the Arkansas River that flows through property owned by Warsewa. Hill claimed that the bed of the river is public property based on the legal doctrine of “navigability-for-title”, which effectively holds that if a waterway was used for interstate commerce purposes at the time of statehood, the state owns the streambed and that, without express state-imposed restrictions, the public has access across the streambed.

The Federal District Court dismissed the complaint holding that Hill, as a private individual, had no standing to assert the State of Colorado’s interest in the streambed. The District Court’s decision was appealed by Hill to the 10th Circuit Court of Appeals. In January of 2020, the 10th Circuit reversed the District Court decision, finding that the District Court standing analysis was deficient and remanded the case back to the Federal District Court.

In March of 2020, the Federal District Court dismissed Hill’s complaint yet again finding that Hill’s grievance was general in nature -- not particular to Hill alone and that the federal court lacked jurisdiction to hear the case. The Federal District Court remanded the matter back to state court, where it was dismissed again for essentially the same reason.

The matter has now been appealed to the Colorado Court of Appeals and is awaiting oral argument. We will continue to update the Board on this matter. Historically, the River District has monitored river access issues but has not become directly involved because the fundamental issues at stake involve real property (*i.e.*, land access issues), and do not involve the right to use water. Currently, we do not foresee a need to change the River District’s historical position.

B. Update on Colorado Department of Natural Resources’ Anti-Speculation Taskforce.

ACTION: Update only.

STRATEGIC INITIATIVE(S): 1B (outreach and advocacy) and 9A (wise and efficient use of water).

Peter serves on the Colorado Department of Natural Resources’ “anti-speculation” task force, established pursuant to SB20-048. The purpose of the task force is to study ways in which the state’s anti-speculation doctrine can be strengthened. The taskforce is composed of a broad group of water interests – including Front Range and West Slope agricultural producers and municipal providers, as well as legal representatives. In accordance with the Board’s general direction and River District policy, we intend to focus our work on the task force to balance the protection of water rights as a vested property right that is based on the beneficial use of water versus discouraging speculation in water rights for a pure profit motive (especially regarding the potential future “non-use” of existing water rights).

The taskforce has been working quite hard in recent months in order to meet the August 15, 2021, deadline established by SB20-48 to submit a report to the legislature. We expect that the final

report of the taskforce will be presented and discussed at the Colorado Water Congress Summer Convention in Steamboat toward the end of August.

The draft report identifies two types of speculation for purposes of the report: “traditional water speculation”, which includes the historical concept of speculation as appropriating or holding a water right without a specific plan and intent to put the water right to its claimed beneficial use, or without a vested interest in the facilities or place to be served by the water, where the subject party intends to profit from the future sale of the water right or simply to hoard the water right for some unidentified future use. The second concept discussed is defined by the report as “investment water speculation”, which includes scenarios where a water right is appropriated or acquired and put to beneficial use but with the underlying primary intent to profit from the later sale of the water right. We believe that the report’s separation of speculation into these two defined terms is a bit confusing because it could be interpreted to imply that “investment water speculation” is not already prohibited by Colorado law. Colorado law is clear that speculation in the state’s public water resources is prohibited – regardless of the form of the speculation. We believe that the more appropriate distinction is those types of speculation that clearly are subject to review by the water courts under current law versus other forms of speculation that may escape scrutiny by the water courts or other public processes.

The draft report contains four primary sections: (a) a detailed background on the history of the anti-speculation doctrine in Colorado, (b) a discussion of the risks to Colorado’s water resources and water users posed by various speculative scenarios, (c) a description of concepts to strengthen the anti-speculation doctrine considered by the taskforce – some without significant merit and others selected for further discussion, and (d) potential recommendations to the legislature.

DNR has established a webpage on the taskforce’s work which can be found at this link: <https://dnr.colorado.gov/anti-speculation-law-work-group>. A summary of each public meeting of the taskforce can be found at that page but is also linked here for your reference: <https://drive.google.com/file/d/1PTWeYcWGAKH3Xp01nj2mGg40-EyEfJR3/view>.

C. General Counsel’s 2021 Goals and Objectives.

ACTION: Update only.

STRATEGIC INITIATIVE(S): Identified in the individual goals and objectives.

I have set forth below the list of General Counsel Goals and Objectives for 2021 as identified in the General Counsel’s January 2021 public report. The status of many of the goals and objectives are updated in other sections of this memo or in the Confidential Report. I am happy to provide updates at the request of any Board member on any item not updated elsewhere in your Board material.

1. Continue Implementation of the Colorado River Cooperative Agreement (CRCA).
Strategic Initiatives: 5A (Shoshone Permanency), 5C (River District’s TMD policy), and 7D (alternative funding for water infrastructure).

- a. Work with other Blue River Decree parties to push for successful adjudication of the Green Mountain Reservoir Administrative Protocol.

- b. Negotiate and recommend to the River District potential amendments to the CRCA to address relatively minor technical issues, as well as potential substantive matters that may warrant revision.
- c. Provide leadership on the West Slope investigation contemplated by the CRCA to fully explore all methods to preserve the Shoshone Call Flows.
- d. Convene and implement the West Slope Fund Management Committee to manage the investments and disbursement criteria for income to the West Slope Fund.

2. Work to ensure satisfactory implementation of the few remaining actions contemplated by the Windy Gap Firing Project IGA. *Strategic Initiatives: 5C (River District's TMD policy), 8E (consistent with IBCC Conceptual Framework), 9A (wise and efficient use of Colorado's water resources).*

- a. Work with all stakeholders to secure funding and authorizations necessary to implement the Windy Gap Connectivity Channel in a manner that protects overall West Slope interests and is consistent with applicable law.
- b. Provide general support for permits for the Windy Gap Firing Project as necessary to secure and protect the West Slope's interests in the WGFP IGA.

3. Assist staff on development of a strategic water rights development plan. *Strategic Initiatives: 2A (outreach to assist constituents in consumptive and non-consumptive water needs), 3A (increase local storage), 4A (full use for benefit of River District's inhabitants without overdevelopment), and 7B (use of River District's conditional rights to meet identified needs).*

- a. Advise River District staff and Board on legal strategy regarding development of the River District's conditional water rights.
- b. Assist staff's refinement of strategic plan on development of conditional water rights.

4. Advise staff and Board on all legal matters related to Woford Mountain Reservoir and Ritschard Dam. *Strategic Initiatives: 12A (financial stability) and 13 (asset management).*

- a. Proactively address risk management and consultant contract matters related to dam settlement and embankment issues, and other operational and maintenance matters.
- b. Advise staff and Board on legal matters related to the transfer of forty-percent interest in Woford Mountain Reservoir and Ritschard Dam to Denver Water by helping the Board and staff prepare for the orderly transfer of an ownership interest to Denver Water and proactively assisting staff to plan for a collaborative future ownership relationship with Denver.

5. Work with River District technical and external affairs staff to increase overall River District presence and outreach in Water Divisions 4 and 6. *Strategic Initiatives: 1C (inform community leaders on water matters), 1E (outreach), 2A (assist constituents with water needs), 2B (partnerships with local constituents), 6.D (agricultural water use).*

- a. Participate in meetings in those locations and assist River District constituents on matters such as local water projects, federal issues that may affect local water users, and the potential pros and cons of demand management.
- b. Protect interests of River District constituents related to water rights administration, instream flows, and proposed or existing transmountain diversions.

6. Advise the River District Board, and work closely with River District staff and other entities (including the State of Colorado and the Upper Colorado River Commission), on matters related to the Drought Contingency Plan, and renegotiation of the 2007 Interim Guidelines. Advise the River District Board and staff on implementation of the State Water Plan. Maintain and protect the River District's positions regarding the development and implementation of a possible Colorado River basin demand management program. *Strategic Initiatives: 3 (hydrologic uncertainty), 4 (Colorado River supplies), 5 (TMDs), 6 (agricultural water use).*

- a. Expand knowledge, participation, and advice to the Board on interstate compact matters and other matters related to interstate Colorado River negotiations.
- b. Related to these items, advise the River District on the potential scope and extent of State Engineer rules and regulations related to the 1922 and 1948 Colorado River Compacts.
- c. Protect the West Slope's interests by helping the River District proceed with caution on matters related to demand management as it impacts West Slope agriculture.

7. Assist River District technical staff and advise the Board on negotiations related to implementation of the Eagle River MOU. *Strategic Initiatives: 4A (full use without risk of overdevelopment), 5 (TMDs), 7 (project development), and 9 (wise and efficient use of water).*

8. Provide leadership and assist River District staff on implementation of the River District's Community Partnership Program and related implementation of initiatives funded by the River District's successful ballot question 7A. Continue to work with River District to implement RCPP Grants, including the Gunnison Basin Projects. *Strategic Initiatives: 2 (outreach), 3D (cost-effective water efficiency), 7D (aging infrastructure), 9A (efficient water use), 10B (water quality).*

9. Provide leadership and assist River District staff on achieving a resolution of the pending Colorado Springs Blue River System diligence case that provides the best possible result for the River District and its West Slope constituents. *Strategic Initiatives: 5.C (transmountain diversions).*

The above list should not necessarily be interpreted as a “priority” list for legal staff. There are numerous ongoing tasks and activities that command legal staff’s time on an ongoing basis. Often, those items (such as the day-to-day litigation of water court cases, assisting staff on legislative matters or water rights administration, etc.) require substantial attention from legal staff. In addition, it should be anticipated that the goals and objectives may change throughout the year as priorities shift due to unforeseen circumstances or actions by others. Finally, it is possible that in some cases, General Counsel’s goals and objectives should be discussed with the Board in executive session, if necessary, to protect the confidentiality of attorney-client communications and matters subject to negotiation.

III. RIVER DISTRICT WATER MATTERS.

A. Wolford Mountain Reservoir and Ritschard Dam Operations. (An Enterprise Matter).

ACTION: Update only.

STRATEGIC INITIATIVE(S): 13.A. (Operation and maintenance of District assets).

We continue to work with River District staff on the transfer of a 40% interest in the Wolford Mountain Reservoir storage rights and Ritschard Dam to Denver Water. Our work includes advising staff on the River District’s rights and obligations related to its contractual interests regarding Wolford Mountain Reservoir.

This matter is discussed in the Confidential Report and the Board may wish to discuss it in executive session.

B. Colorado River Cooperative Agreement – Implementation Issues.

ACTION: Update only.

STRATEGIC INITIATIVE(S): 5A (Shoshone permanency), 5C (transmountain diversions), and 9A (wise and efficient water use).

1. Update on Denver’s Moffat System Project.

Significant CRCA benefits accrue to the West Slope when Denver accepts final permits for its Moffat System Project (*i.e.*, Gross Reservoir Enlargement), and also when the project is substantially completed. Accordingly, we have been monitoring and periodically updating the Board regarding the status of the lawsuit brought by a coalition of groups, led by Save the Colorado, against Denver Water regarding the permitting for Denver’s proposed Gross Reservoir Enlargement.

In March, a federal judge dismissed the lawsuit, ruling that the federal district court did not have jurisdiction because regulatory actions by the Federal Energy Regulatory Commission may only be reviewed by a Federal Court of Appeals. As we anticipated, the plaintiffs have appealed the district court’s decision to the 10th Circuit Court of Appeals. The case is captioned as *Save the Colorado, et al. v. Spellmon, et al.*, Civil Action No. 18-cv-03258-CMA, U.S. District Court, District of Colorado (Denver Water’s Gross Reservoir Enlargement). The plaintiffs’ opening brief

before the 10th Circuit is due in mid-August. The appeal will delay both of the CRCA “benefits” triggers so we will continue to update the Board as necessary.

2. Permanency of Shoshone Flows.

We continue to push toward securing permanency of the Shoshone Call Flows. In June, the River District and other West Slope parties participated in a meeting with Denver Water primarily regarding the Shoshone provisions of the CRCA. A separate meeting of a larger group regarding the Shoshone Outage Protocol has been set for July 19th.

This matter is discussed in the Confidential Report. The Board may wish to discuss the Shoshone Permanency issues in executive session.

3. Green Mountain Reservoir Administrative Protocol.

This topic is discussed separately in paragraph III.E., below.

C. Colorado Springs Utilities, Application for Finding of Reasonable Diligence, Case No. 15CW3019, Water Division 5.

ACTION: Update only.

STRATEGIC INITIATIVE(S): 5A (Shoshone permanency), 5C (transmountain diversions), and 9A (wise and efficient water use).

We continue to meet regularly with representatives of Colorado Springs Utilities to resolve West Slope concerns with its diligence application for the conditional components of its Upper Blue Continental/Hoosier Pass transmountain diversion project. As previously reported, those discussions have expanded to include Colorado Springs’ proposed enlargement of Montgomery Reservoir, which is located on the eastern side of Hoosier Pass and stores water diverted by Colorado Springs through the Hoosier Pass Tunnel.

The settlement discussions are progressing slowly. We have another meeting scheduled for June 8th as well as an additional meeting on the 19th with CSU and other parties regarding the Shoshone component of the negotiations. We will update the Board regarding the status after those meetings.

This matter is discussed in the Confidential Report. The Board may wish to discuss this matter in executive session.

D. Colorado River District Conditional Water Rights and Project Development. (General and Enterprise Matters).

ACTION: Potential action following discussion in executive session.

STRATEGIC INITIATIVE(S): 4.A. (Colorado River supplies) and 7.B. (River District conditional water rights).

The Colorado River District has a portfolio of conditional and partially conditional water rights. If the River District wishes to maintain a conditional water right it must apply to the water court six years following the last diligence decree and demonstrate that it has been reasonably diligent in

the development of the conditional right. Failure to file timely diligence applications will result in the cancellation/abandonment of the water rights.

This matter is discussed in the Confidential Report. The Board may wish to discuss this matter in executive session.

E. Green Mountain Reservoir Administrative Protocol.

ACTION: No action requested. Update only.

STRATEGIC INITIATIVE(S): 4.A. (full use without risk of overdevelopment), 5 (Transmountain Diversions).

In April, we reported that two new statements of opposition were filed to the amended application to adjudicate the Green Mountain Reservoir Administrative Protocol. The new opposers are the City of Golden (which owns the Vidler Tunnel transmountain water right) and the Snake River Water & Sanitation District. Initial efforts to resolve the stated concerns of those parties were not successful, so the applicants (including the River District, Denver Water, Northern Water, and the United States) requested that the water court set the case for trial.

A five-day trial has been set, starting May 30, 2022. Pretrial deadlines will result in additional workload much sooner though.

F. Homestake Reservoir Pilot Release Project.

ACTION: Update only.

STRATEGIC INITIATIVE(S): 5C (transmountain diversions), 8 (Colorado Water Plan – compact risk and conceptual framework), and 9A (wise and efficient water use).

We previously reported about the compact release pilot project from Homestake Reservoir that was initiated last September by the Homestake Partners (Colorado Springs and Aurora), the Pueblo Board of Water Works, and the State Engineer's Office. The claimed purpose of the release was to conduct a "feasibility test from which the members of the [Front Range Water Council] hope to learn more about the feasibility of using reservoir releases for compact compliance purposes and for any future demand management program in the Upper Division of Colorado River basin."

The State Engineer's report on the pilot release project was released just before the River District's April Board meeting but we were able to review the report sufficiently in advance to discuss the findings at the Board meeting. The report identified a number of shortcomings in the current ability to measure, track, and administer the release to the State-line. The report also identified the need to provide more advance notice to, and communication with, water users about future "administrative experiments." With respect to our primary concerns, the report expressly stated that it does not constitute any precedent with respect to a potential demand management program, and that a supplement would be prepared to report on whether the pilot project resulted in injury to West Slope water rights during the 2021 storage fill season (or thereafter).

This matter is discussed in the Confidential Report. The Board may wish to discuss this matter in executive session.

G. Eagle River MOU.

ACTION: Update only.

STRATEGIC INITIATIVE(S): 5C (transmountain diversions) and 9A (wise and efficient water use).

River District staff and counsel continue to participate in the Eagle River MOU process. The Homestake Partners (Colorado Springs and Aurora) recently received a Forest Service permit to conduct geotechnical studies in the Homestake Creek basin related to their proposed Whitney Creek Reservoir, which would be located on Homestake Creek below the existing Homestake Reservoir. The Homestake Partners appear intent to move forward Whitney Creek Reservoir although there has been significant local opposition.

An Eagle River MOU meeting is scheduled for July 16th, so we may have more to report at the Board meeting.

This matter is discussed in the Confidential Report. The Board may wish to discuss this matter in executive session.

H. Ratification of Statement of Opposition in the Application of Big Fish Amalgamated, LLC Case No. 20CW3176, Water Division 5 (an Enterprise Matter).

ACTION: We request that the Board ratify the Statement of Opposition in Case No. 20CW3176, Water Division 5.

STRATEGIC INITIATIVE: 4.A. (Colorado River Supplies).

We filed a statement of opposition in the application of Big Fish Amalgamated, LLC (“Applicants”). The Applicants identified River District Water Marketing supplies as a source of augmentation in the absence of a current water supply contract. The statement of opposition is included with your Board material as Attachment A to this Report. The Applicants have since contracted for the necessary supplies and we anticipate stipulating to a form of decree that properly identifies the River District’s Water Marketing supplies and recognizes that the water may be used for augmentation purposes subject to a valid contract with the River District.

We recommend that the Board ratify the statement of opposition in Case No. 20CW3176, Water Division 5.

I. Ratification of Statement of Opposition in the Application of Dean & Kelli Arrants, Case No. 21CW3053, Water Division 5 (an Enterprise Matter).

ACTION: We request that the Board ratify the Statement of Opposition in Case No. 21CW3053, Water Division 5.

STRATEGIC INITIATIVE: 4.A. (Colorado River Supplies).

We filed a statement of opposition in the application of Dean & Kelli Arrants (“Applicants”). The Applicants identified River District Water Marketing supplies as a source of augmentation in the absence of a current water supply contract. The statement of opposition is included with your Board material as Attachment B to this Report.

We recommend that the Board ratify the statement of opposition in Case No. 21CW3053, Water Division 5.

J. Ratification of Statement of Opposition in the Application of the Municipal Subdistrict, NCWCD, Case No. 21CW3075, Water Division 5.

ACTION: We request that the Board ratify the Statement of Opposition in Case No. 21CW3075, Water Division 5.

STRATEGIC INITIATIVE: 4.A. (Colorado River Supplies).

At the April meeting, the Board authorized counsel to enter a “pre-application stipulation” with the Municipal Subdistrict regarding its proposed application to request a correction to the point of diversion for the Windy Gap Project. The Municipal Subdistrict has since filed the application seeking to correct the erroneously described point of diversion for the Windy Gap Project. Consistent with the terms of the stipulation, we filed a statement of opposition to ensure that any decree that is entered is consistent with the stipulation. We do not anticipate the need to participate actively in the case. The statement of opposition is included with your Board material as Attachment C to this Report.

We recommend that the Board ratify the statement of opposition in Case No. 21CW3075, Water Division 5.

K. East Troublesome Fire Substitute Water Supply Plan.

ACTION: Update only.

STRATEGIC INITIATIVE(S): 1 (Outreach & Advocacy), 7 (Water Needs & Project development).

The East Troublesome Fire Recovery efforts are primarily discussed in the General Manager’s Report, but we wanted the Board to be aware that we have been working with Grand County and the Middle Park Water Conservancy District to prepare a substitute water supply plan to assist property owners in the East Troublesome burn area. A significant number of properties in the area were served by household-use only wells. After the fire, there has been significant interest in the revegetation of burned properties; however, irrigation of landscaping is not permitted under a household-use only well.

We have worked with the State Engineer’s Office on the temporary permitting of these wells to allow outdoor use, but the out-of-priority depletions associated with the new irrigation use must be augmented to protect senior water users. Middle Park Water Conservancy District agreed to donate the substitute water supply to augment these uses. The River District, using funds from the legal department’s engineering budget, is paying for the engineering and development of the substitute water supply plan. We anticipate that the plan will be submitted for approval shortly and, once approved, it will operate for up to five years.

L. Water Horse Resources, LLC v. Wilhelmsen, Case No. 210800001, 8th Judicial District Court, Dagget County, Utah.

ACTION: Potential action following discussion in executive session.

STRATEGIC INITIATIVE(S): 5B (IBCC Conceptual Framework), 5C (transmountain diversions),

and 8E (Colorado Water Plan – Conceptual Framework).

Water Horse Resources, LLC (owned by Aaron Million) filed an application for a 55,000 acre foot Utah water right with the Utah State Engineer, to be piped to and used on Colorado's Front Range. We participated at the hearing before the Utah panel in opposition to the application.

Earlier this year, the Utah State Engineer issued an opinion denying the application of Water Horse Resources, LLC. The State Engineer stated as grounds for the denial that:

- the application is not consistent with Utah's reasonable water conservation policies or objectives;
- the application is contrary to Utah's public welfare; and
- the application impairs Utah's ability to comply with its obligations under the Colorado River Compacts.

Water Horse Resources appealed the Utah State Engineer's determination to Utah's 8th Judicial District Court but had not served the appeal on the Utah State Engineer, so the appeal timelines had not been formally triggered. However, Water Horse recently completed the service of the appeal. A number of Utah water organizations have intervened in the appeal.

This matter is discussed in the Confidential Report. We recommend that the Board discuss this matter in executive session.

M. Colorado River Compact, Intra-State, Interstate, and International Negotiation Matters, including Demand Management.

ACTION: Update only.

STRATEGIC INITIATIVE(S): 4 (Colorado River Water Supplies), 6 (Agricultural Water Use), and 8 (Colorado Water Plan – compact risk and conceptual framework).

River District technical and legal staff continue to be actively engaged in interstate and intrastate compact-related matters, particularly regarding the study of a potential Demand Management Program within Colorado and the Upper Basin.

We also are working on matters related to the upcoming renegotiation of the 2007 Interim Guidelines for the operation of Lakes Powell and Mead, the proposed Lake Powell Pipeline, and (as discussed above) the Water Horse Resources proposed Utah water right for a Green River pump-back project.

The Board may wish to discuss these, and other sensitive negotiation and legal issues related to compact and interstate matters in executive session.

Attachments:

- A. CRWCD Statement of Opposition, Case No. 20CW3176, Water Division 5, Big Fish Amalgamated, LLC, dated 02/26/2021
- B. CRWCD Statement of Opposition, Case No. 21CW3053, Water Division 5, Dean & Kelli Arrants, dated 05/30/2021
- C. CRWCD Statement of Opposition, Case No. 21CW3075, Water Division 5, Municipal Subdistrict, NCWCD, dated 06/29/2021

GO BACK TO MEMO

<p>DISTRICT COURT, WATER DIVISION COLORADO Garfield County Courthouse 109 8th Street, Suite 104 Glenwood Springs, CO 81601 (970) 928-3062</p>	<p>DATE FILED: February 26, 2021 10:34 AM FILING ID: 2495323518342 CASE NUMBER: 2020CW3176</p>
<p>IN THE MATTER OF THE APPLICATION OF: BIG FISH AMALGAMATED, LLC, Grand County, Colorado</p>	<p>▲ COURT USE ONLY ▲</p>
<p><i>Attorneys for the Colorado River Water Conservation District acting by and through its Colorado River Water Projects Enterprise :</i> Name: Peter C. Fleming, #20805 Jason V. Turner, #35665 Address: 201 Centennial Street, Suite 200 Glenwood Springs, CO 81601 Phone #: (970) 945-8522 Fax #: (970) 945-8799 E-mail: pfleming@crwcd.org jturner@crwcd.org</p>	<p>Case Number: 20CW3176 Div.: Ctrm.:</p>
<p>STATEMENT OF OPPOSITION</p>	

1. Name, Address and Telephone Number of Opposer:

Colorado River Water Conservation District, acting by and through its Colorado River Water Project Enterprise ("River District")
201 Centennial Street, Suite 200
Glenwood Springs, Colorado 81601
Telephone: (970) 945-8522
Facsimile: (970) 945-8799

Please direct all pleadings and correspondence in this matter to Peter C. Fleming and Jason V. Turner, counsel for the Opposer, at the foregoing address.

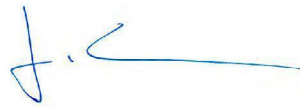
2. Name of ditch or other structure: As referenced in the Application.

3. State facts as to why the application should not be granted or why it should be granted only in part or on certain conditions:

- a. The River District owns and operates the Wolford Mountain Reservoir Project located on Muddy Creek, tributary to the Colorado River, and has a contractual right to water deliveries from Ruedi Reservoir.
- b. The River District's water supplies are identified in the Application as a source of augmentation water. Pursuant to the River District's policies, use of those supplies must be made pursuant to a contract between the user and the River District. The Applicant has made no such contract as of this date. Use of River District water supplies must be denied unless a contract is entered into pursuant to the River District's Water Marketing Policy.
- c. The River District's Wolford Mountain Reservoir supply may be operationally bundled with the River District's Ruedi Reservoir supply.
- d. The River District reserves the right to raise additional objections at a later date founded upon information not readily ascertainable from the Application.
- e. This Statement of Opposition is intended to be continuing in nature and to apply to all further amendments to the Application, regardless of form. The River District requests leave of the Court for this Statement of Opposition to apply equally to any such amendments that may be filed herein, so that no further Statement of Opposition need be filed.

Respectfully submitted on February 26, 2021.

*Attorneys for the Colorado River Water
Conservation District, acting by and through its
Colorado River Water Project Enterprise*



/s/

Peter C. Fleming, General Counsel, #20805
Jason V. Turner, Senior Counsel, #35665

**In accordance with C.R.C.P. 121 §1-26(9), this document has been electronically filed via www.jbits.courts.state.co.us.com. A printed copy of this document with original signatures is maintained by the filing party and will be made available for inspection by other parties or the Court upon request.*

VERIFICATION

STATE OF COLORADO)
) ss.
COUNTY OF GARFIELD)

I, Brendon Langenhuizen, P.E., Senior Water Rights Engineer for the Colorado River Water Conservation District acting by and through its Colorado River Water Projects Enterprise, state that I have read the foregoing Statement of Opposition and verify its content.

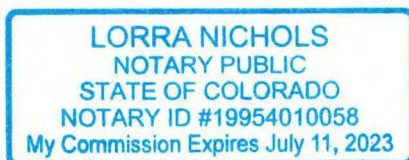


/s/ *

Brendon Langenhuizen, P.E.
Senior Water Rights Engineer

Subscribed and sworn to before me on February 26, 2021.

WITNESS my official hand and seal. My Commission Expires: 7/11/2023



/s/ *


Lorra Nichols, Notary Public

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing **STATEMENT OF OPPOSITION** will be e-filed and served upon the following parties through www.jbits.courts.state.co.us.com within twenty-four (24) hours of this date, February 26, 2021, or deposited in the United States Mail, first class, postage prepaid, as follows:

E-Service

Name	Type	Attorney	Organization
Big Fish Amalgamated Llc	Applicant	GLENN EDWARD PORZAK	Porzak Browning & Bushong LLP
Big Fish Amalgamated Llc	Applicant	GUNNAR J PAULSEN	Porzak Browning & Bushong LLP
Colorado Water Conservation Board	Opposer	JENNIFER LYN MELE	CO Attorney General
Colorado Water Conservation Board	Opposer	MARC DAVID SARMIENTO	CO Attorney General
Division 5 Engineer	Division Engineer	DIVISION 5 WATER ENGINEER	State of Colorado DWR Division 5
State Engineer	State Engineer	COLORADO DIVISION of WATER RESOURCES	State of Colorado - Div of Water Resources


/s/*
Lorra Nichols

**In accordance with C.R.C.P. 121 §1-26(9), this document has been electronically filed via www.jbits.courts.state.co.us.com. A printed copy of this document with original signatures is maintained by the filing party and will be made available for inspection by other parties or the Court upon request.*

GO BACK TO MEMO

DISTRICT COURT, WATER DIV. 5, COLORADO Court Address: Garfield County Courthouse 109 8 th Street, Suite 104 Glenwood Springs, CO 81601 (970) 928-3062	<p>▲ COURT USE ONLY ▲</p> <p>Case Number: 21CW3053</p> <p>Div.: Ctrm.:</p>
CONCERNING THE APPLICATION OF: DEAN E. ARRANTS & KELLI ARRANTS in Mesa County, Colorado	
<i>Attorneys for the Colorado River Water Conservation District, acting by and through its Colorado River Water Projects Enterprise:</i> Name: Peter C. Fleming, #20805 Jason V. Turner, #35665 Address: 201 Centennial Street, Suite 200 Glenwood Springs, CO 81601 Phone #: (970) 945-8522 Fax #: (970) 945-8799 E-mail: pfleming@crwcd.org jturner@crwcd.org	
STATEMENT OF OPPOSITION	

1. Name, Address and Telephone Number of Opposer:

Colorado River Water Conservation District, acting by and through its Colorado River Water Projects Enterprise (“River District”)
201 Centennial Street, Suite 200
Glenwood Springs, Colorado 81601
Telephone: (970) 945-8522
Facsimile: (970) 945-8799

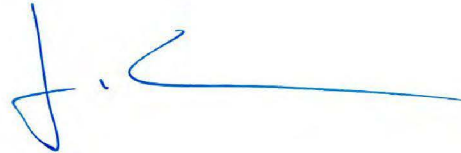
Please direct all pleadings and correspondence in this matter to Peter C. Fleming and Jason V. Turner, counsel for the Opposer, at the foregoing address.

2. Name of ditch or other structure: As referenced in the Application.

3. State facts as to why the application should not be granted or why it should be granted only in part or on certain conditions:

- A. The River District owns and operates the Wolford Mountain Reservoir Project located on Muddy Creek, tributary to the Colorado River, and has a contractual right to water deliveries from Ruedi Reservoir.
- B. The River District's water supplies are identified in the Application as a source of augmentation water. Pursuant to the River District's policies, use of those supplies must be made pursuant to contract between the user and the River District. The Applicant has made no such contract as of this date. Use of those supplies must be denied unless a contract is made pursuant to the River District's Water Marketing Policy.
- C. The River District's Wolford Mountain Reservoir supply may be operationally bundled with the River District's Ruedi Reservoir supply.
- D. The River District reserves the right to raise additional objections at a later date founded upon information not readily ascertainable from the Application.
- E. This Statement of Opposition is intended to be continuing in nature and to apply to any amendments to the Application deemed necessary by the Applicant or the Court without the necessity of filing any additional statements of opposition.

Respectfully submitted on May 30, 2021.



/s/

Peter C. Fleming, General Counsel, #20805
Jason V. Turner, Senior Counsel, #35665

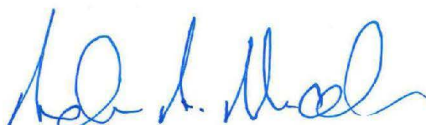
*Attorneys for the Colorado River Water
Conservation District, acting by and through its
Colorado River Water Projects Enterprise*

**In accordance with C.R.C.P. 121 §1-26(9), this document has been electronically filed via www.jbits.courts.state.co.us.com. A printed copy of this document with original signatures is maintained by the filing party and will be made available for inspection by other parties or the Court upon request.*

VERIFICATION

STATE OF COLORADO)
) ss.
COUNTY OF GARFIELD)

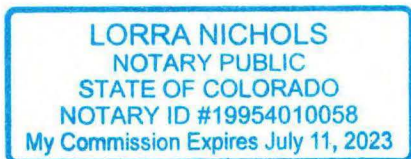
I, Andrew A. Mueller, General Manager for the Colorado River Water Conservation District, acting by and through its Colorado River Water Projects Enterprise, state that I have read the foregoing Statement of Opposition and verify its content.



/s/

Subscribed and sworn to before me on May 30, 2021.

WITNESS my official hand and seal. My Commission Expires: _____





/s/
Notary Public

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing **STATEMENT OF OPPOSITION** will be e-filed and served upon the following parties through www.jbits.courts.state.co.us.com within twenty-four (24) hours of this date, May 30, 2021, or deposited in the United States Mail, first class, postage prepaid, as follows:

Name	Type	Attorney	Organization
Dean E Arrants	Applicant	JOHN R PIERCE	Dufford, Waldeck, Milburn & Krohn, LLP
Division 5 Engineer	Division Engineer	DIVISION 5 WATER ENGINEER	State of Colorado DWR Division 5
Kelli Arrants	Applicant	JOHN R PIERCE	Dufford, Waldeck, Milburn & Krohn, LLP
State Engineer	State Engineer	COLORADO DIVISION of WATER RESOURCES	State of Colorado - Division of Water Resources


/s/

**In accordance with C.R.C.P. 121 §1-26(9), this document has been electronically filed via www.jbits.courts.state.co.us.com. A printed copy of this document with original signatures is maintained by the filing party and will be made available for inspection by other parties or the Court upon request.*

GO BACK TO MEMO

DISTRICT COURT, WATER DIV. 5, COLORADO Court Address: Garfield County Courthouse 109 8 th Street, Suite 104 Glenwood Springs, CO 81601 (970) 928-3062	DATE FILED: June 29, 2021 12:15 PM FILING ID: AE108EBB8CCF2 CASE NUMBER: 2021CW3075
CONCERNING THE APPLICATION OF: MUNICIPAL SUBDISTRICT, Northern Colorado Water Conservancy District, in Grand County, Colorado	
<i>Attorneys for the Colorado River Water Conservation District:</i> Name: Peter C. Fleming, #20805 Jason V. Turner, #35665 Address: 201 Centennial Street, Suite 200 Glenwood Springs, CO 81601 Phone #: (970) 945-8522 Fax #: (970) 945-8799 E-mail: pfleming@crwcd.org jturner@crwcd.org	▲ COURT USE ONLY ▲ Case Number: 21CW3075 Div.: Ctrm.:
STATEMENT OF OPPOSITION	

1. Name, Address and Telephone Number of Opposer:

Colorado River Water Conservation District ("River District")
201 Centennial Street, Suite 200
Glenwood Springs, Colorado 81601
Telephone: (970) 945-8522
Facsimile: (970) 945-8799

Please direct all pleadings and correspondence in this matter to Peter C. Fleming and Jason V. Turner, counsel for the Opposer, at the foregoing address.

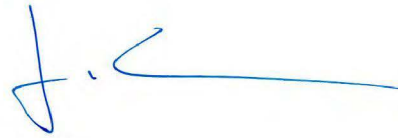
2. Name of ditch or other structure: As referenced in the Application.

3. State facts as to why the application should not be granted or why it should be granted only in part or on certain conditions:

- a. The River District is a political subdivision of the State of Colorado, created pursuant C.R.S. § 37-46-101 *et seq.* charged with "safeguard[ing] for Colorado, all waters to which the state of Colorado is equitably entitled under the Colorado river compact." C.R.S. § 37-46-101.

- b. The River District and the Municipal Subdistrict are parties to numerous agreements, including but not limited to the Windy Gap Firing Project Intergovernmental Agreement (“WGFP IGA”).
2. The River District’s participation in this matter is to ensure that any decree entered is consistent with the various agreements between the River District and the Municipal Subdistrict. While the River District supports the Application as originally filed, the River District reserves the right to raise additional grounds as more specific facts become known.
3. This Statement of Opposition is intended to be continuing in nature and to apply to the original application and all amendments thereto regardless of form. The River District respectfully requests leave of the Court for this Statement of Opposition in Support to apply equally to any such amended application that may be allowed herein so that no further Statement of Opposition need to be filed.

Respectfully submitted on June 28, 2021.



/s/

Peter C. Fleming, General Counsel, #20805
Jason V. Turner, Senior Counsel, #35665

*Attorneys for the Colorado River Water
Conservation District*

**In accordance with C.R.C.P. 121 §1-26(9), this document has been electronically filed via www.jbits.courts.state.co.us.com. A printed copy of this document with original signatures is maintained by the filing party and will be made available for inspection by other parties or the Court upon request.*

VERIFICATION

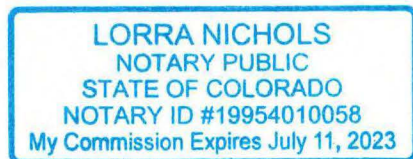
STATE OF COLORADO)
) ss.
COUNTY OF GARFIELD)

I, Andrew A. Mueller, General Manager for the Colorado River Water Conservation District, state that I have read the foregoing Statement of Opposition and verify its content.

/s/  _____

Subscribed and sworn to before me on June 28, 2021.

WITNESS my official hand and seal. My Commission Expires: _____



/s/  _____
Notary Public

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing **STATEMENT OF OPPOSITION** will be e-filed and served upon the following parties through www.jbits.courts.state.co.us.com within twenty-four (24) hours of this date, June 28, 2021, or deposited in the United States Mail, first class, postage prepaid, as follows:

E-Service

Name	Type	Attorney	Organization
Division 5 Engineer	Division Engineer	DIVISION 5 WATER ENGINEER	State of Colorado DWR Division 5
Municipal Subdistrict Ncwcd	Applicant	BENNETT WILLIAM RALEY	Trout Raley
Municipal Subdistrict Ncwcd	Applicant	PEGGY E MONTANO	Trout Raley
Municipal Subdistrict Ncwcd	Applicant	WILLIAM DAVIS WERT	Trout Raley
State Engineer	State Engineer	COLORADO DIVISION of WATER RESOURCES	State of Colorado - Division of Water Resources

/s/



**In accordance with C.R.C.P. 121 §1-26(9), this document has been electronically filed via www.jbits.courts.state.co.us.com. A printed copy of this document with original signatures is maintained by the filing party and will be made available for inspection by other parties or the Court upon request.*

GO BACK TO AGENDA

4. Public Comment for Items not already on the Agenda - Tuesday, July 20, 2021 (No Material Available)



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

MEMORANDUM

TO: BOARD OF DIRECTORS

FROM: DAVE “DK” KANZER, P.E. & DON MEYER, P.E.

SUBJECT: COLORADO RIVER BASIN CONDITIONS & OUTLOOK – WATER YEAR 2021 AND BEYOND

DATE: JULY 3, 2021

NO ACTION: *This is an informational status report on water supply conditions for Colorado River Basin, its sub-basins and related River District water enterprise operations.*

STRATEGIC INITIATIVE(S):

3. B. The River District will engage in support efforts aimed at understanding climate change and how it may affect water supplies.

3. C. The River District will engage in and support water supply planning efforts, local and regional, which include adapting to climate change impacts.

Colorado River Basin Water Supply Conditions Well Below Average

Continuing the trend of below average precipitation and above average temperatures that began in earnest in the fall of 2019, water supply conditions in the Colorado River Basin continue to deteriorate and are well below long term averages.

Across much of the western portion of the continental United States drought conditions are expanding and many regional climatic records are routinely being broken for elevated temperatures and decreased stream flows. This is compounding worries about water supplies within and beyond the Colorado River Basin (CRB). As we approach the final estimation of April-July runoff volumes, almost all important water supply basins in the CRB remain well below average. Although conditions can be highly variable and changeable, as of today, the forecasts are for continued warm and dry across the west, northwest and even across large swaths of corn belt of the mid-west.

With the persistent warm and dry conditions, regional drought maps are expanding, large blood-red areas signify extreme conditions, and in the face of declining inflows and increased normal summer agricultural demands for supplemental water, reservoirs continue to drop precipitously, many of which are approaching record-low levels.

July 3, 2021

Figure 1 below illustrates how the final snowpack evolution for WY21 above Lake Powell, both as Snow Water Equivalent (SWE) and as a percent of average compared to the long-term records. The bold, black line indicates that snow accumulation for 2021 is only slightly above the driest years recorded.

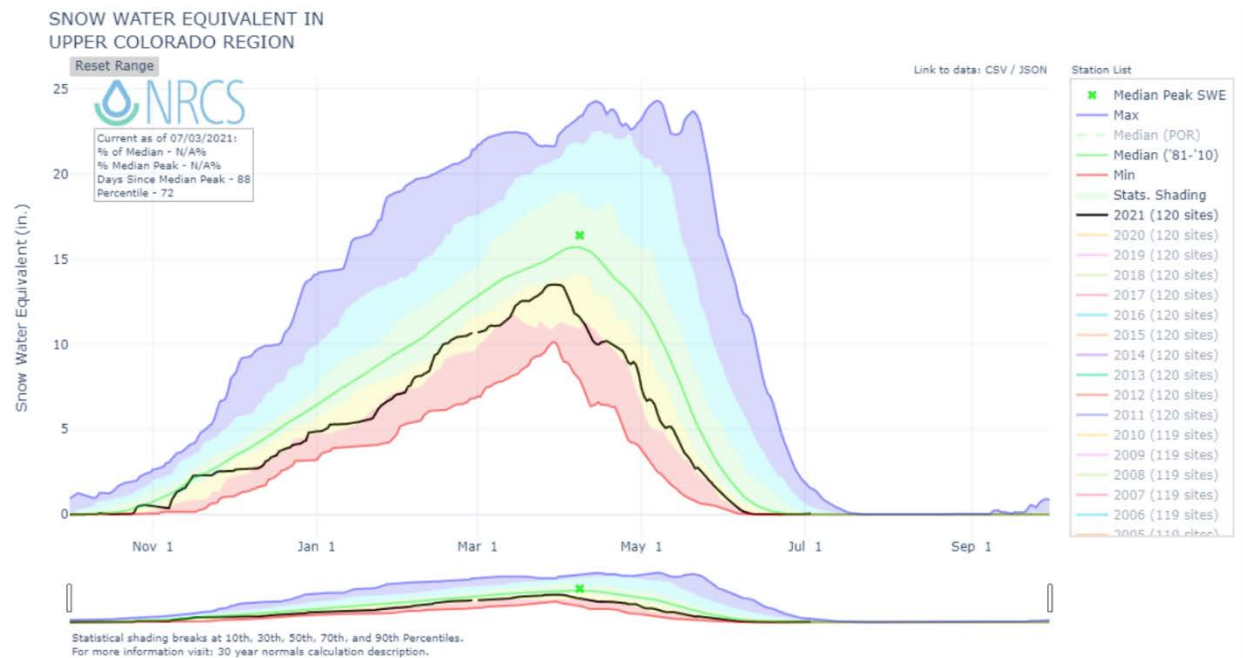
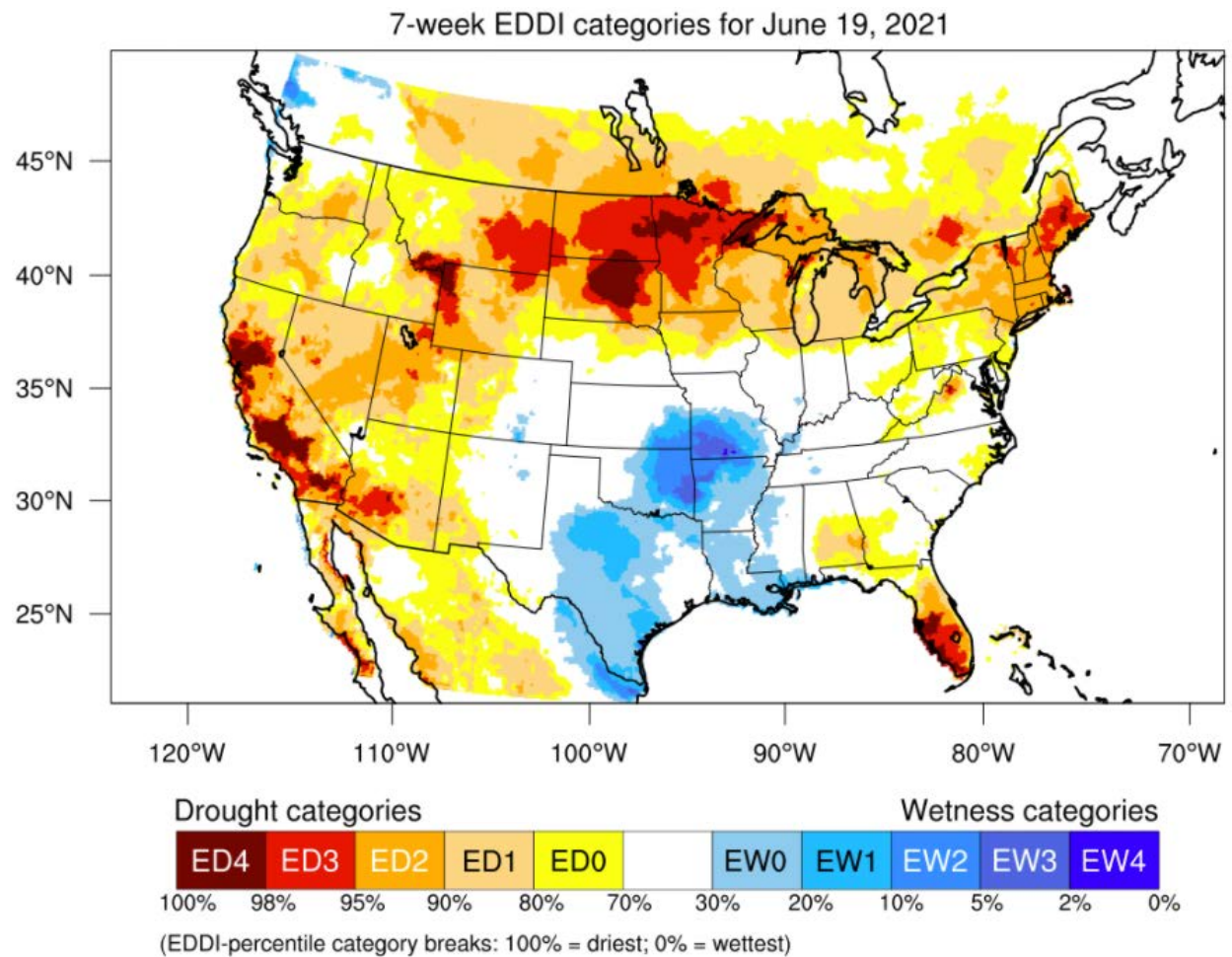


Figure 1: Snow hydrograph for Water Year 2021 generated from Snotel stations above Lake Powell, as compared to long-term statistical records.

The combination of below average snowpack and water year precipitation across the Upper Colorado River Basin (UCRB) and widespread dry soil conditions continue to cause significant issues for water managers and fire danger is elevated with many wildfires burning throughout the west. In addition to the ‘thirsty soils’ that are waiting to absorb remaining snowmelt and rainfall before it can reach the rivers, the “thirsty atmosphere” is compounding the issues with above average Evaporative Demand Drought Index (EDDI) values, shown in **Figure 2**, keeping humidity and regional dew points depressed in the CRB. This is in stark contrast to the eastern portions of Colorado that are above average and are no longer experiencing drought conditions.



Generated by NOAA/ESRL/Physical Sciences Laboratory

Figure 2: Map showing estimates of Evaporative Demand Drought Index (EDDI) values (NOAA)

Furthermore, the three-month outlooks from NOAA Climate Prediction Center suggest a continuation of warm and dry conditions as shown in **Figure 3** throughout the west and the entire Colorado River Basin (published June 17th, this product is updated monthly, and additional information will be presented at the Board meeting).

July 3, 2021

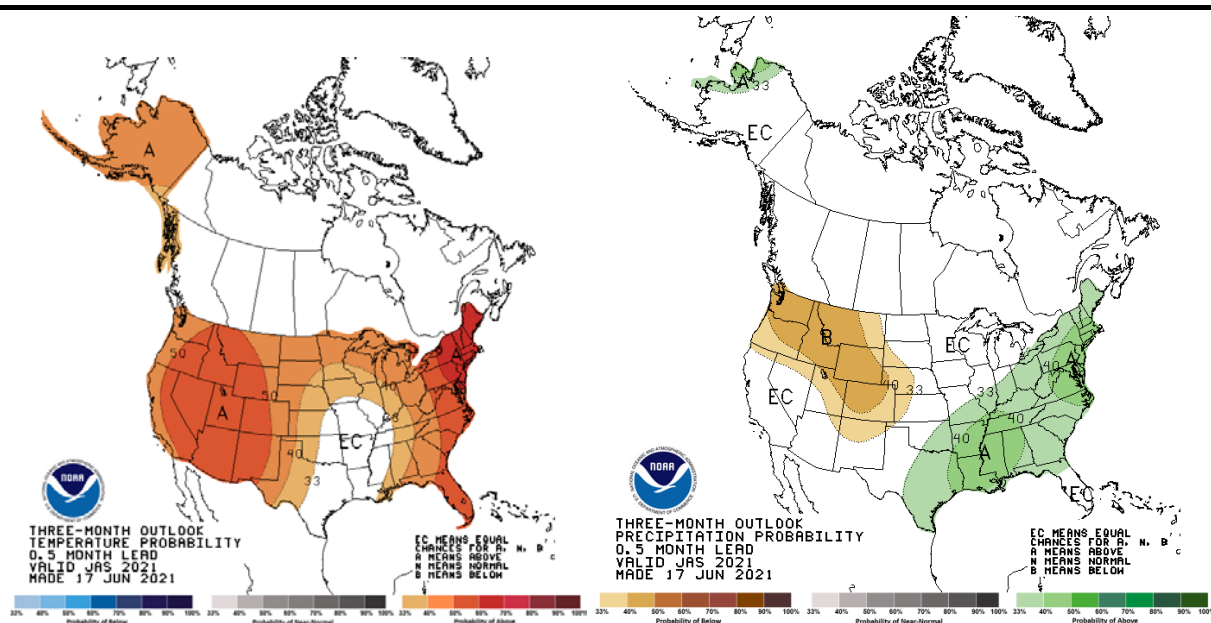


Figure 3: NOAA Three-Month (Jul-Aug-Sep) Temperature and Precipitation Outlook (Climate Prediction Center)

This combination of factors has caused an expansion of moderate to severe drought conditions not only throughout the seven basin states of the Colorado River Basin but across much of the upper mid-west, endangering soybean- and corn-growing areas, according to the U.S. Drought Monitor shown in **Figure 4**.

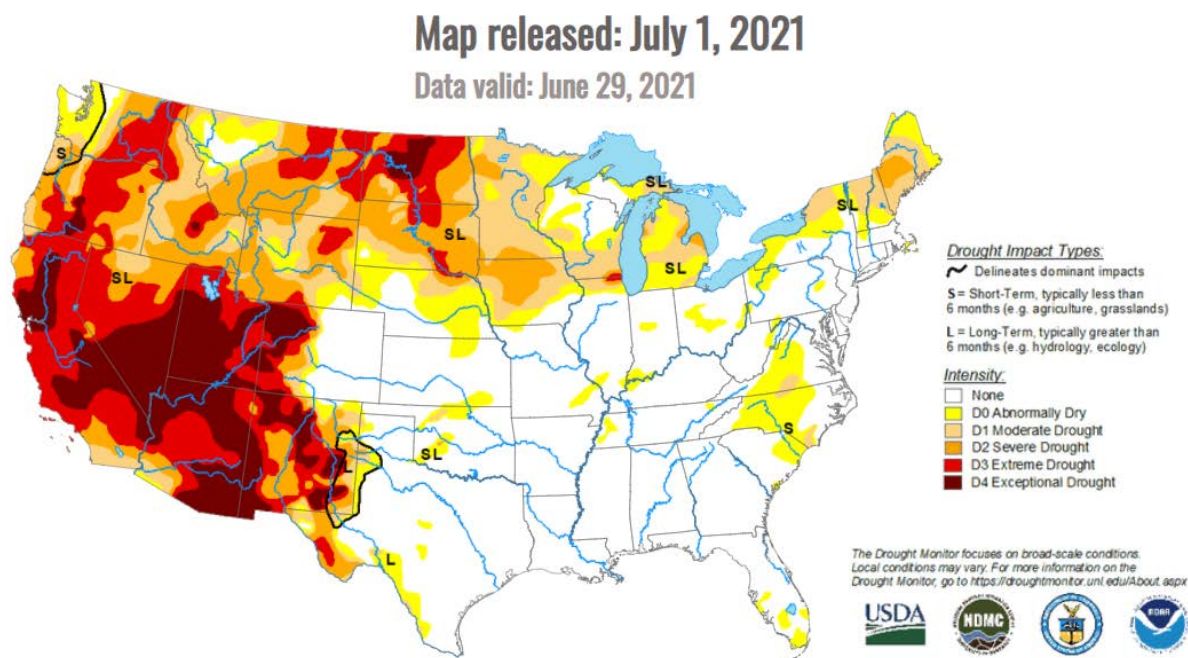


Figure 4: National Drought monitor showing widespread areas of extreme and exceptional drought conditions

July 3, 2021

These data and related hydro-climate models suggest that the majority of the CRB will continue to suffer below average water supply conditions into the near future with both local and regional reservoir facilities declining significantly. Of particular concern, Lakes Powell and Mead will continue to drop, prolonging the significant declines in response to protracted low inflows. According to the most recent 24-month study released by Reclamation (June, 2021) “the period 2000-2020 is the lowest 21-year period since the closure of Glen Canyon Dam in 1963, with an average unregulated inflow of 8.62 maf, or 80% of the 30-year average (1981-2010).”

Furthermore “...under the current most probable forecast, the total water year 2021 unregulated inflow to Lake Powell is projected to be 3.64 maf (34% of average)...and “water year 2021 observed unregulated inflows from October 2020 through April 2021 are 300 kaf less than the observed unregulated inflows at this point in water year 2002, the driest year on record.”

With Reclamation’s newly completed, probabilistic modeling framework entitled Colorado River Mid-term Modeling System (CRMMS), the look ahead continues to be alarming. Water Years 2021 and 2022 are now both projected to be below average for the UCRB and Lake Powell and Reclamation projects that: “the water year 2021 unregulated inflow into Lake Powell in the June Most Probable inflow scenario is 3.37 maf, or 31 percent of average. Consistent with the Interim Guidelines, the **June Most Probable 24-Month Study results in a projected release volume from Glen Canyon Dam of 8.23 maf in water year 2021 and 7.48 maf in water year 2022.** Under the most probable scenario, Lake Powell’s elevation is projected to be 3,534.23 feet on December 31, 2021. With intervening flows between Lake Powell and Lake Mead of 0.666 maf in calendar year 2021, Lake Mead’s elevation is projected to be 1,065.18 feet on December 31, 2021.”

With the projection that Lake Powell elevation will fall below the target elevation of 3,525 feet in 2022, enhanced monitoring and coordination under the Drought Response Operations Agreement “DROA” at the Initial Units of the Colorado River Storage Project Act (i.e., Flaming Gorge, Aspinall Unit, and Navajo) continues. Thus far, no operational changes to Reclamation facilities have been initiated, however, we should expect significant operational changes to be announced as soon as August of 2021, in association with the preparation of a Drought Operation Plan and development of the operating plans that set the annual CRSP releases for 2022. The development of such plans is currently ongoing between UCRC and the Upper Division States, and being communicated with WAPA, NPS, USFWS, and the Lower Division States according to the provisions outlined in the DROA. At this point, River District staff have not been able to participate in this process.

According to Reclamation, ‘because the possibility exists that additional water from the CRSP Initial Units may be included in the 24-Month Study prior to finalization and implementation of the developed Drought Response Operations Plan, as described above, and if the Secretary of the Interior determines that there is imminent need to protect Lake Powell elevations from dropping below 3,525 feet, she may take emergency action after consultation with the Colorado River Basin States pursuant to the provisions in the DROA. If this action occurs, the information will be communicated with the publication of the 24-Month Study’.

July 3, 2021

“At the beginning of water year 2021, total system storage in the Colorado River Basin was 28.88 maf (48% of 59.6 maf total system capacity). This is a decrease of 2.77 maf over the total storage at the beginning of water year 2020. Based on current inflow forecasts, the current projected end of water year total Colorado Basin reservoir storage for water year 2021 is approximately 22.82 maf (38% of total system capacity).

With these projections, Drought Contingency Plan (DCP) operations will continue and expand in the Lower Basin in 2022 with significantly decreased deliveries. This means that approximately 600,000 acre-feet less water will be available to the Central Arizona Project, Southern Nevada and Mexico under a “Tier 1” shortage declaration for the first time ever, under the 2007 Interim Operating Guidelines. Ironically, although water users in the Lower Basin will experience severe shortages for the first time, it should be noted that many agricultural operations and small urban areas on the west slope experience severe water availability shortages almost each and every year due to hydrological variability and lack of sufficient upstream storage.

The projected shortage operations, including the decreased releases from Lakes Powell and Mead, along with below average inflow projections and resulting reservoir elevations are illustrated graphically in the **Figures 5 and 6** created by Reclamation.

Future operational scenarios are further described in **Table 1**, summarizing model results with probabilities of different operational scenarios and conditions based upon differing hydrological futures. In summary, the chances of decreased Glen Canyon releases to 7.48 million acre-feet are greater than 50% through 2023 and there are overwhelming chances of continued Lower Basin shortages, at least through 2023.

These forecasts and related operational information are subject to change and will be updated when they become available and relevant updated planning study information may be provided at the Board meeting, as appropriate.

July 3, 2021

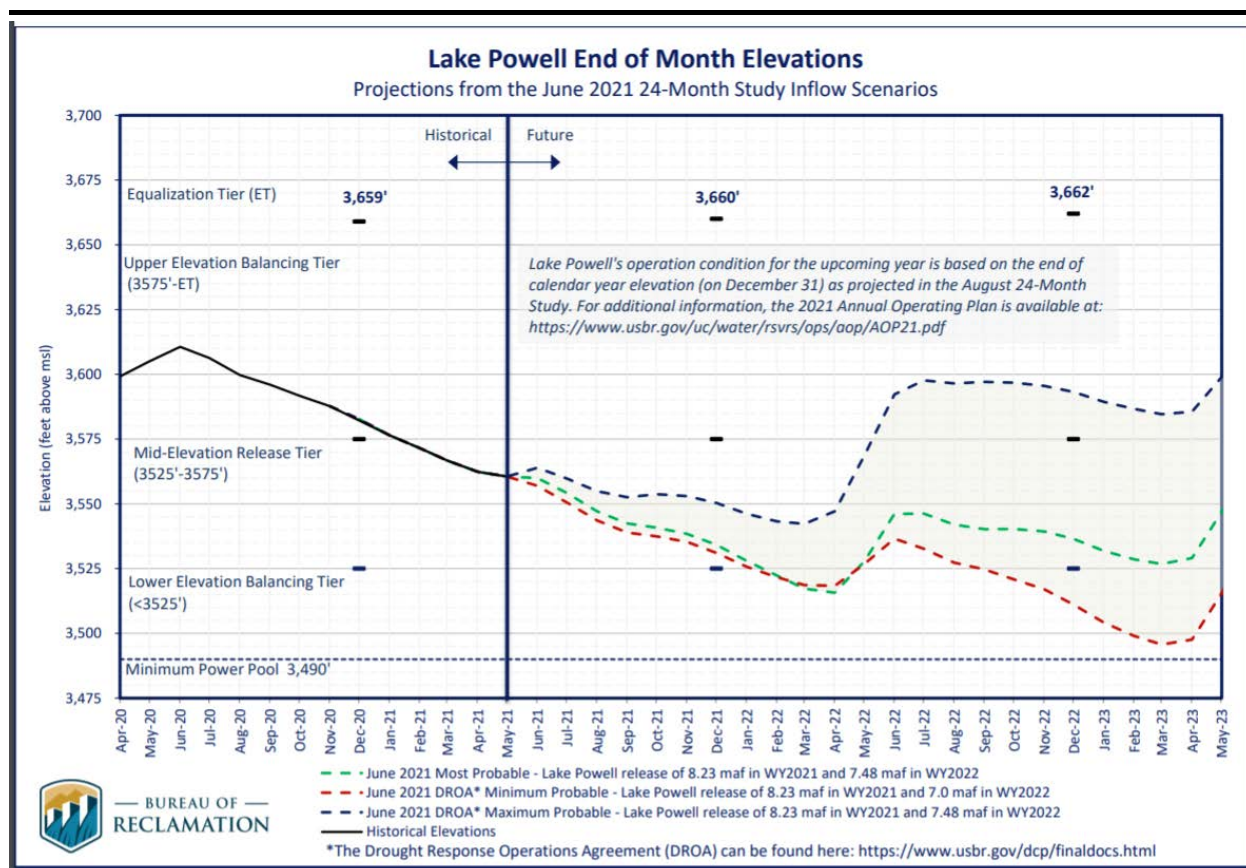


Figure 5: Lake Powell historical and projected end-of-month elevations are shown under different operational scenarios (minimum, most and maximum probable inflows / outflows) along with key threshold levels developed under the 2007 Interim Guidelines

July 3, 2021

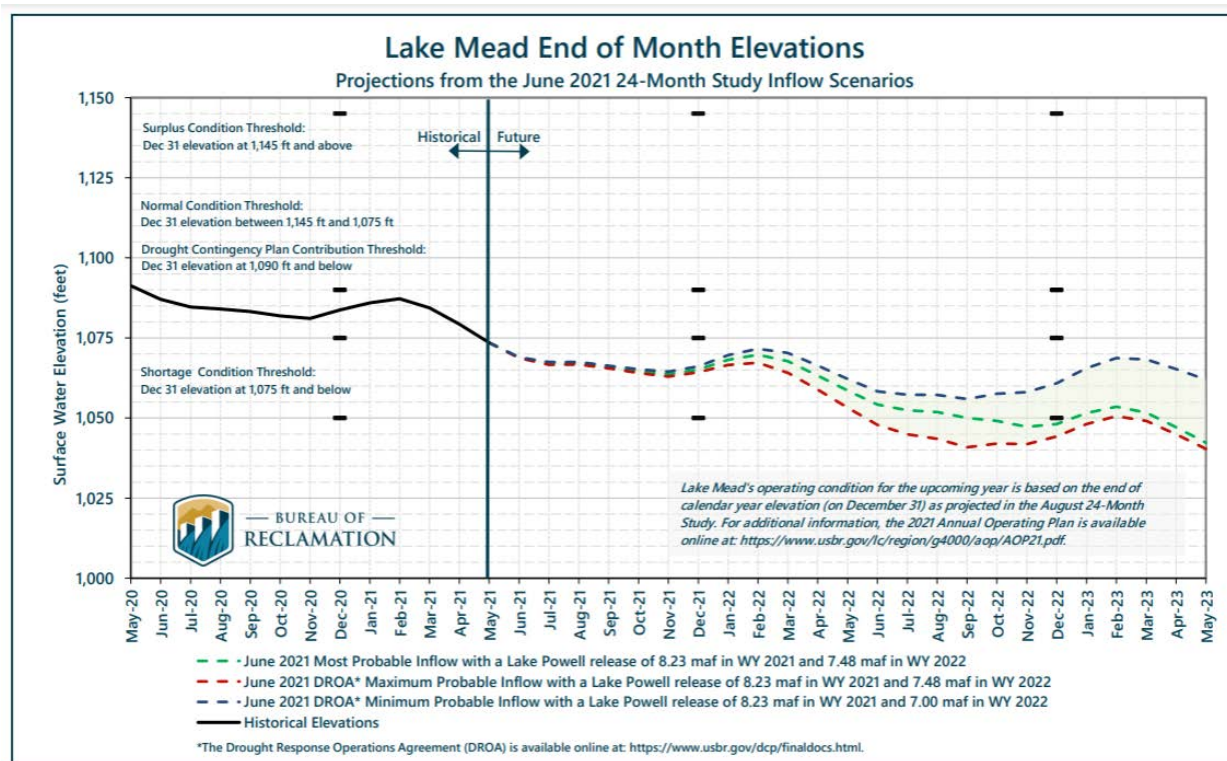


Figure 6: Lake Mead historical and projected end-of month elevations are shown under different operational scenarios (minimum, most and maximum probable) along with key threshold levels developed under the 2007 Interim Guidelines

As part of conservative planning and assuming extreme drought conditions continue unabated with decreased inflows into Lake Powell through 2025 (*i.e.*, assuming operational releases of 7.48 million acre-feet per year from 2022-25), **Figure 7** illustrates how such decreased releases from Glen Canyon/Lake Powell would impact the long-term accounting under provisions of the 1922 Colorado River Compact (10-year running average).

Currently the Upper Colorado River Commission (UCRC) reports that the 2020 “10-year Progressive Flow at the Compact compliance point at Lee Ferry, Arizona, is 92,509 million acre-feet (2011-2020). If the flows from Glen Canyon dam are reduced to 7.48 million-acre feet per year from 2022 until 2025 (consistent with current 2022 projections), the 10-year running average will decline to approximately 84 million acre-feet, still well above the 75 million acre-foot threshold specified in the 1922 compact, but only 700,000 acre-feet above amount that the Lower Basin argues the Upper Basin ‘owes’ under the 1922 Compact and the 1944 treaty with Mexico. It is important to note that the running ten-year average of 84 million acre-feet is also only 700,000 acre-feet above the total of ten-years of the minimum objective annual releases of 8.23 million acre-feet, as identified in the long range operating criteria (LROC).

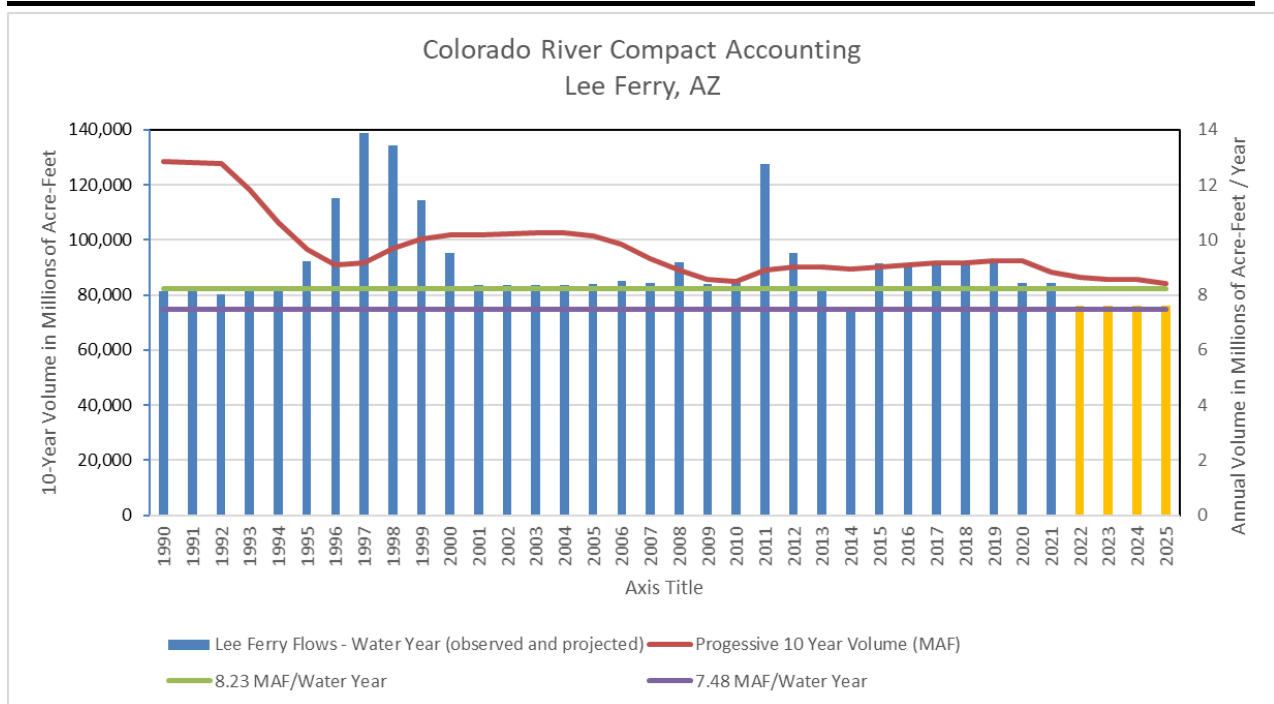


Figure 7: Historical (blue) and conservatively estimated future (yellow) Colorado River Compact accounting (adapted from UCRC Annual Report, 2020)

Table 1: Summary of Future Probabilities for Lake Powell and Mead

Upper Basin – Lake Powell

Percent of Traces with Event or System Condition

Results from April 2021 CRMMS MTOM Mode/CRSS using the Full Hydrology and Stress Test Hydrology (values in percent)

Event or System Condition	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025
Equalization Tier (Powell ≥ Equalization [EQ] Elevation)	0	0	6	12	17	0	0	0	3	7
Equalization – annual release > 8.23 maf	0	0	6	12	17	0	0	0	3	7
Equalization – annual release = 8.23 maf	0	0	0	0	0	0	0	0	0	0
Upper Elevation Balancing Tier (Powell < EQ Elevation and ≥ 3,575 ft)	100	3	36	49	50	100	3	31	41	39
Upper Elevation Balancing – annual release > 8.23 maf	0	2	35	45	44	0	2	30	39	36
Upper Elevation Balancing – annual release = 8.23 maf	100	<1	1	4	5	100	<1	<1	2	3
Upper Elevation Balancing – annual release < 8.23 maf	0	0	0	<1	0	0	0	0	<1	0
Mid-Elevation Release Tier (Powell < 3,575 and ≥ 3,525 ft)	0	91	51	31	23	0	91	65	45	35
Mid-Elevation Release – annual release = 8.23 maf	0	0	0	<1	2	0	0	0	0	5
Mid-Elevation Release – annual release = 7.48 maf	0	91	51	30	21	0	91	65	45	30
Lower Elevation Balancing Tier (Powell < 3,525 ft)	0	6	7	8	10	0	6	4	11	18
Below Minimum Power Pool (Powell < 3,490 ft)	0	0	1	4	6	0	0	<1	9	12

Notes:

¹ Modeled operations include the 2007 Interim Guidelines, Upper Basin Drought Response Operations, Lower Basin Drought Contingency Plan, and Minute 323, including the Binational Water Scarcity Contingency Plan.

² Reservoir initial conditions on March 31, 2021 were simulated using the April 2021 MTOM based on the CBRFC unregulated inflow forecast ensemble dated April 2, 2021.

³ Each of the 35 initial conditions from MTOM were coupled with 114 hydrologic inflow sequences from the Full Hydrology that resamples the observed natural flow record from 1906-2019 for a total of 3,990 traces analyzed and with 32 hydrologic inflow sequences from the Stress Test Hydrology that resamples the observed natural flow record from 1988-2019 for a total of 1,120 traces analyzed.

⁴ Percentages shown in this table may not be representative of the full range of future possibilities that could occur with different modeling assumptions.

⁵ Percentages shown may not sum to 100% due to rounding to the nearest percent.



Lower Basin – Lake Mead

Percent of Traces with Event or System Condition

Results from April 2021 CRMMS MTOM Mode/CRSS using the Full Hydrology and Stress Test Hydrology (values in percent)

Event or System Condition	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025
Surplus Condition – any amount (Mead ≥ 1,145 ft)	0	0	0	1	4	0	0	0	0	0
Surplus – Flood Control	0	0	0	0	<1	0	0	0	0	0
Normal or ICS Surplus Condition (Mead < 1,145 and > 1,075 ft)	100	3	6	17	19	100	3	8	9	6
Recovery of DCP ICS / Mexico's Water Savings (Mead >= 1,110 ft)	0	0	0	4	9	0	0	0	0	<1
DCP Contribution / Mexico's Water Savings (Mead ≤ 1,090 and > 1,075 ft)	100	3	5	11	10	100	3	7	9	3
Shortage Condition – any amount (Mead ≤ 1,075 ft)	0	97	94	82	77	0	97	92	91	94
Shortage / Reduction – 1 st level (Mead ≤ 1,075 and ≥ 1,050)	0	97	81	37	34	0	97	71	31	33
DCP Contribution / Mexico's Water Savings (Mead ≤ 1,075 and > 1,050 ft)	0	97	81	37	34	0	97	71	31	33
Shortage / Reduction – 2 nd level (Mead < 1,050 and ≥ 1,025)	0	0	13	44	32	0	0	21	60	36
DCP Contribution / Mexico's Water Savings (Mead ≤ 1,050 and > 1,045 ft)	0	0	11	9	6	0	0	17	6	7
DCP Contribution / Mexico's Water Savings (Mead ≤ 1,045 and > 1,040 ft)	0	0	2	9	6	0	0	4	11	6
DCP Contribution / Mexico's Water Savings (Mead ≤ 1,040 and > 1,035 ft)	0	0	<1	11	8	0	0	0	16	6
DCP Contribution / Mexico's Water Savings (Mead ≤ 1,035 and > 1,030 ft)	0	0	0	10	7	0	0	0	17	6
DCP Contribution / Mexico's Water Savings (Mead ≤ 1,030 and ≥/ > 1,025 ft)	0	0	0	5	6	0	0	0	9	10
Shortage / Reduction – 3 rd level (Mead < 1,025)	0	0	0	1	11	0	0	0	<1	25
DCP Contribution / Mexico's Water Savings (Mead <= 1,025 ft)	0	0	0	1	11	0	0	0	<1	25

Notes:

¹ Modeled operations include the 2007 Interim Guidelines, Upper Basin Drought Response Operations, Lower Basin Drought Contingency Plan, and Minute 323, including the Binational Water Scarcity Contingency Plan.

² Reservoir initial conditions on March 31, 2021 were simulated using the April 2021 MTOM based on the CBRFC unregulated inflow forecast ensemble dated April 2, 2021.

³ Each of the 35 initial conditions from MTOM were coupled with 114 hydrologic inflow sequences from the Full Hydrology that resamples the observed natural flow record from 1906-2019 for a total of 3,990 traces analyzed and with 32 hydrologic inflow sequences from the Stress Test Hydrology that resamples the observed natural flow record from 1988-2019 for a total of 1,120 traces analyzed.

⁴ Percentages shown in this table may not be representative of the full range of future possibilities that could occur with different modeling assumptions.

⁵ Percentages shown may not sum to 100% due to rounding to the nearest percent.



Colorado River Headwaters within Colorado and Enterprise (Wolford and Elkhead) Operations

Overall, hydrological conditions across the Colorado River district are poor. This is shown in the map of CBRFC Water Supply projections for locations in the Colorado River Basin within Colorado, **Figure 8**. Grand County headwaters forecasts for the CBT and Fraser Collection Systems are the only forecasts greater than 70 percent of average. Some Water Supply forecasts in the Yampa and lower Gunnison are less than 30 percent of average.

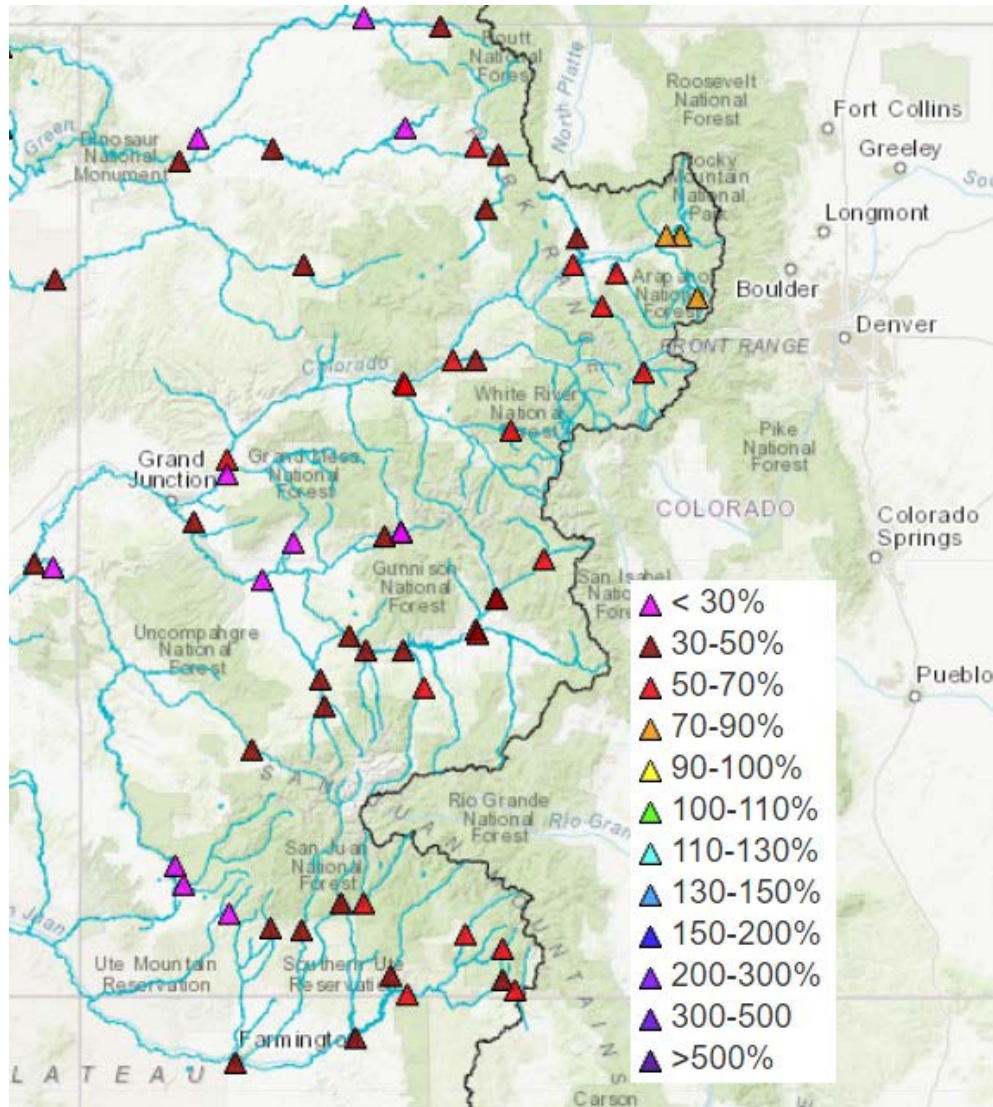


Figure 8: Map of CBRFC Inflow Forecasts for Various Nodes in the Upper Colorado Headwaters

In June, a perfect storm of well below average runoff, hot and dry climate, and multiple in-basin and trans-basin diversions in the Upper Colorado River Basin caused water temperatures on the Colorado River below Kremmling to reach critical levels. On June 4th flow below Kremmling was 320 cfs and water temperatures peaked at 71° F. For reference, commercial whitewater guiding

July 3, 2021

operations below Kremmling are feasible when flows are above 600 cfs, and CPW has stated that coldwater fish begin to experience stress effects at temperatures in the high 60's ° F. Colorado River administration in the form of the Shoshone Outage Protocol (ShOP) was not anticipated for several weeks. The River District held that the disparity of fortunes on the West and East Slopes in early June, shown in **Figure 9**, should provide flexibility for transmountain diverters to respond to deteriorating aquatic conditions in the Upper Colorado River

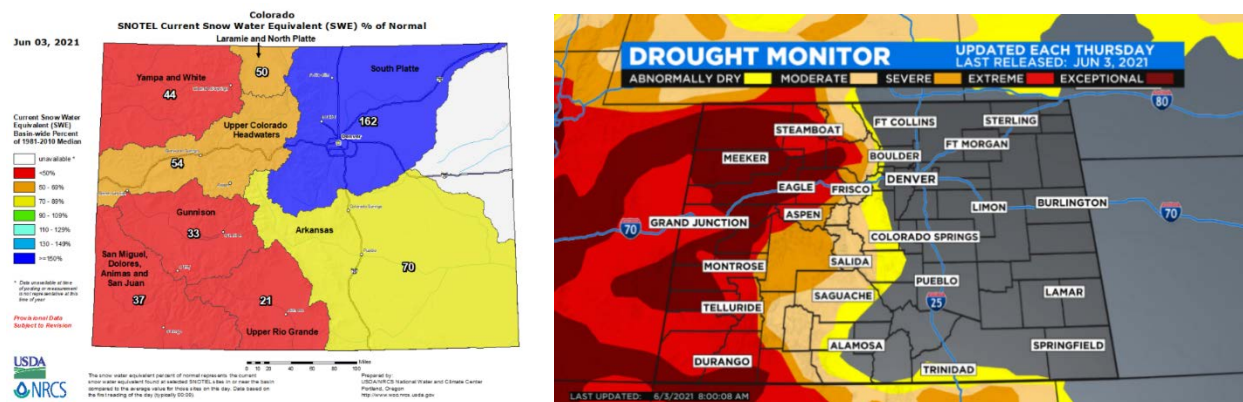


Figure 9: *Snowpack and Drought Conditions in Colorado published June 3rd 2021*

On Saturday, June 5th, in a coordinated effort precipitated by River District staff with Northern and Denver Water to mitigate combined impacts, the River District bypassed an additional 50 cfs from Wolford Reservoir, Denver Water bypassed an additional 100 cfs in its Fraser River Collection System, and the Municipal Subdistrict of Northern Water at Windy Gap bypass an additional 50 cfs, for a combined 200 cfs of additional bypasses benefiting the Colorado River below Kremmling. Maximum water temperatures were reduced a few degrees at the Kremmling gage, with flows maintained at 500 cfs for several days. River conditions improved but remained stressed.

On Sunday June 13th, the River District again reached out to Denver and Northern Water for additional bypasses to mitigate the declining flow and rising water temperature on the Colorado River. Flow below Kremmling had dropped to 400 cfs and water temperature peaked at 74° F (24°C). On June 15th, the River District began releasing an additional 35 cfs from storage in Wolford Mountain Reservoir, the Municipal Subdistrict reinitiated reduced pumping at Windy Gap and cycled releases to mitigate high afternoon temperatures, and Denver Water bypassed an additional 23 cfs at Williams Fork Reservoir, initiating a daily cycling operation of 120 cfs for 4 hours targeting peak afternoon temperatures.

Despite these measures, the continued pumping at Windy Gap by Northern's Municipal Subdistrict combined with intense climate and severely depleted runoff caused an exceedance of the State chronic temperature standard below Kremmling in late June. There were multiple reports of fish kill below Kremmling as air temperatures reached 90° F in Granby. River conditions remained stressed with continuing environmental, recreational, and economic impacts.

During this period, snowmelt increased and more east slope priority water became available to Northern and Denver. As a result, Northern Water reduced Adams Tunnel diversions and Denver

July 3, 2021

Water bypassed additional water in the Fraser Collection System. However, Northern Water continued to store all CBT inflow (less minimum bypasses) at Willow Creek and Granby Reservoirs, and most of the water bypassed by Denver Water was pumped by the Municipal Subdistrict of Northern at Windy Gap and stored in Granby Reservoir.

On June 28th ShOP operations brought some relief in the form of additional bypasses at Williams Fork Reservoir. More recently GMR achieved an administrative fill, triggering its participation in ShOP. The recent shift in climate brought additional relief in the form of cooler temperatures and significant precipitation, but the long-term outlook continues to be dryer and warmer than average conditions as shown in **Figure 10**.

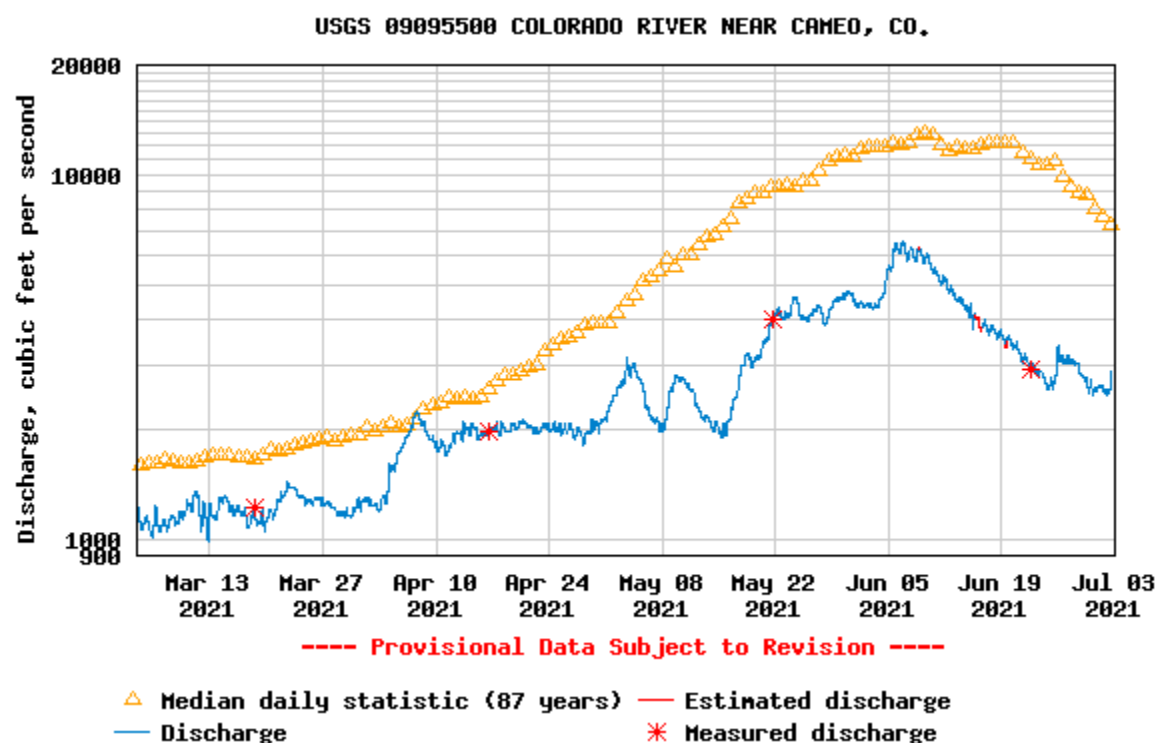


Figure 10: Chart of recent streamflow at the USGS gage at Colorado River at Cameo, reflecting 95 percent exceedance (very dry) streamflow conditions

Recent Wolford Mountain Reservoir operations are shown in **Figure 11**. Wolford April-July inflow volume is projected to be 25,000 acre-feet or 46 percent of average. The current operations plan as shown in **Figure 12** below reflects a projected 45,000 acre-feet Substitution by the Cities which would be released from Dillon, Williams Fork and Wolford Reservoirs to supplement replacement releases and irrigation deliveries from Green Mountain Reservoir. Under this scenario Wolford releases for Denver Water and Colorado Springs Utilities would be about 26,000 acre-feet, with 6,000 acre-feet released for the Recovery Program, resulting in a total drawdown of 35 feet, much like 2012 operations.

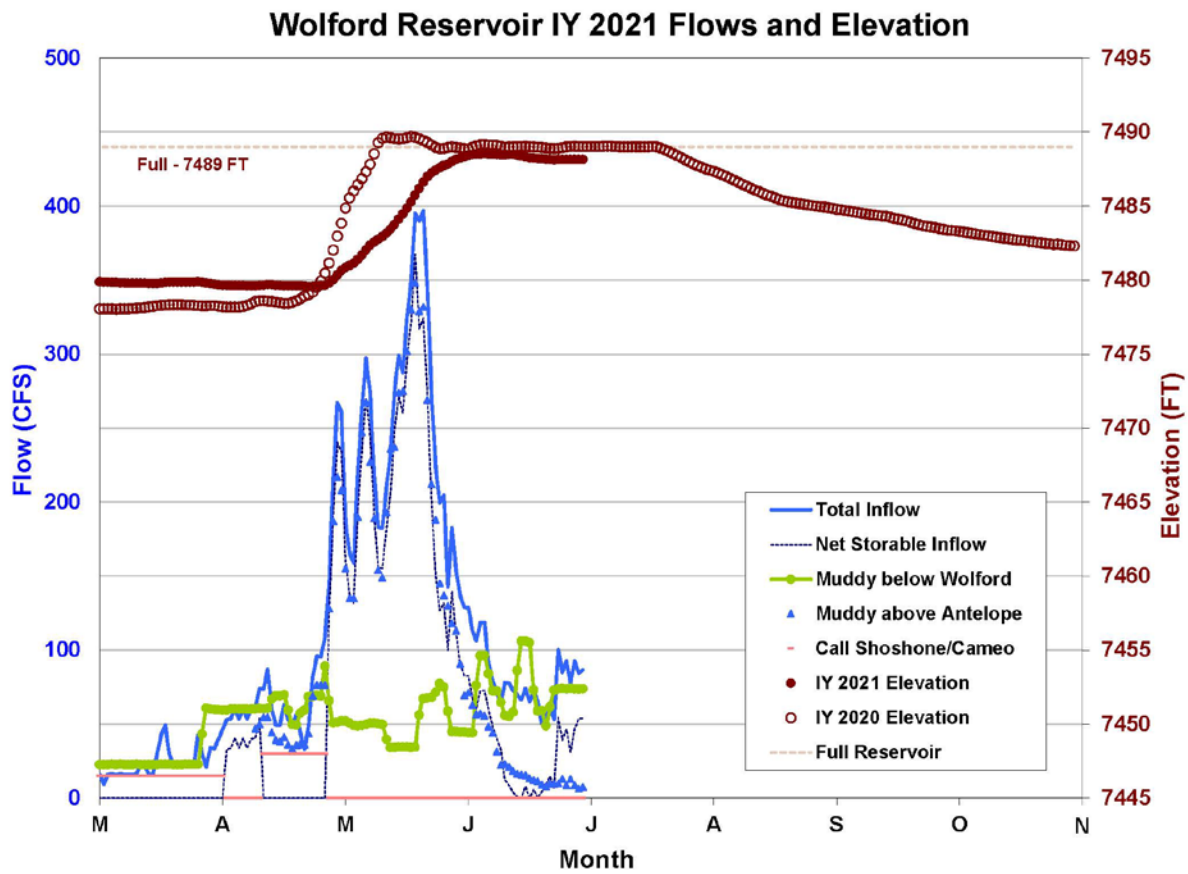


Figure 11: *Chart of 2021 operations for Wolford Mountain Reservoir in comparison to 2020*

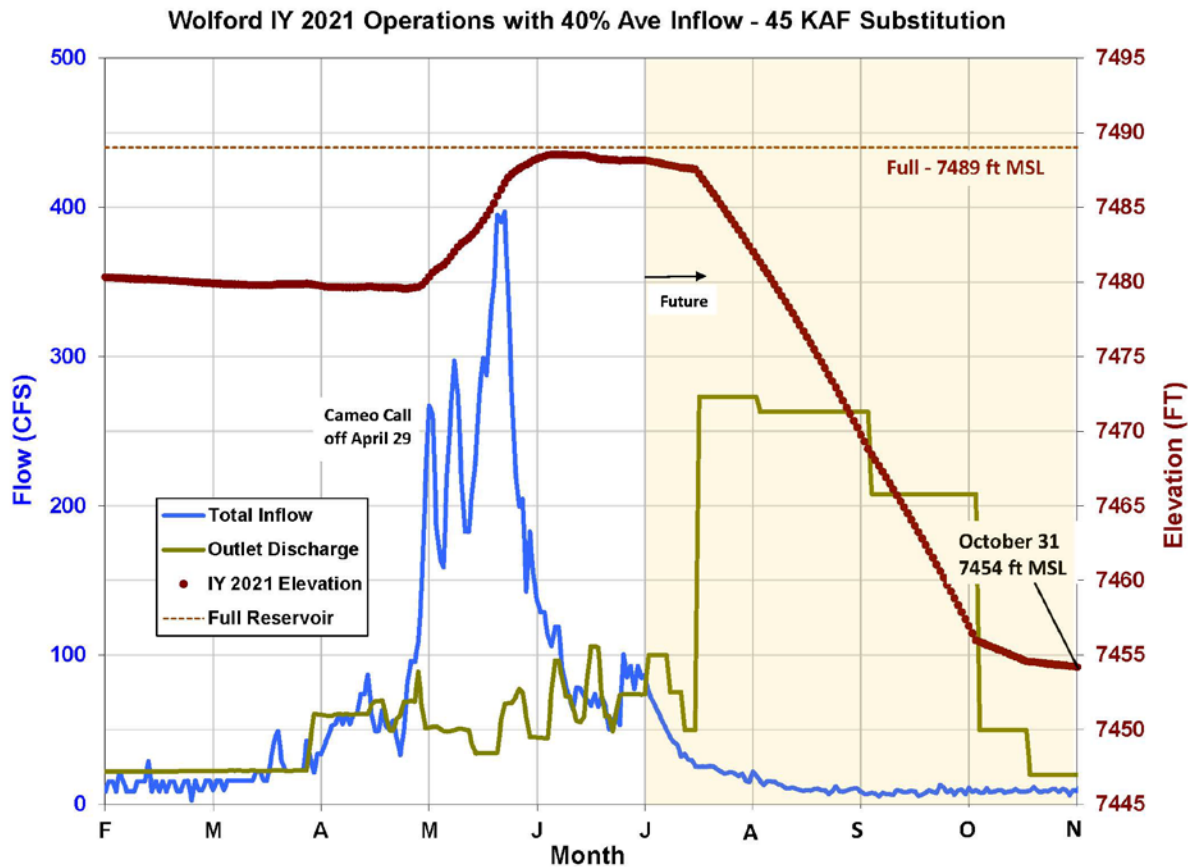


Figure 12: *Chart of projected 2021 operations for Wolford Mountain Reservoir*

Yampa River Basin and Elkhead Reservoir Operations

Streamflows in the Yampa Basin continue to be well below average as shown in the chart in **Figure 13**. The recent pulse of monsoonal moisture postponed the need to initiate Endangered Fish releases from Elkhead for at least a few weeks, but the expectation is that all available supplies will be needed to augment even to a modest 75 cfs (dry year target 93 cfs). **Figure 14** shows current flows at Maybell compared to 1994, 2002, 2012 and 2018 historical dry year un-augmented flows, curtesy Don Anderson at the USFWS.

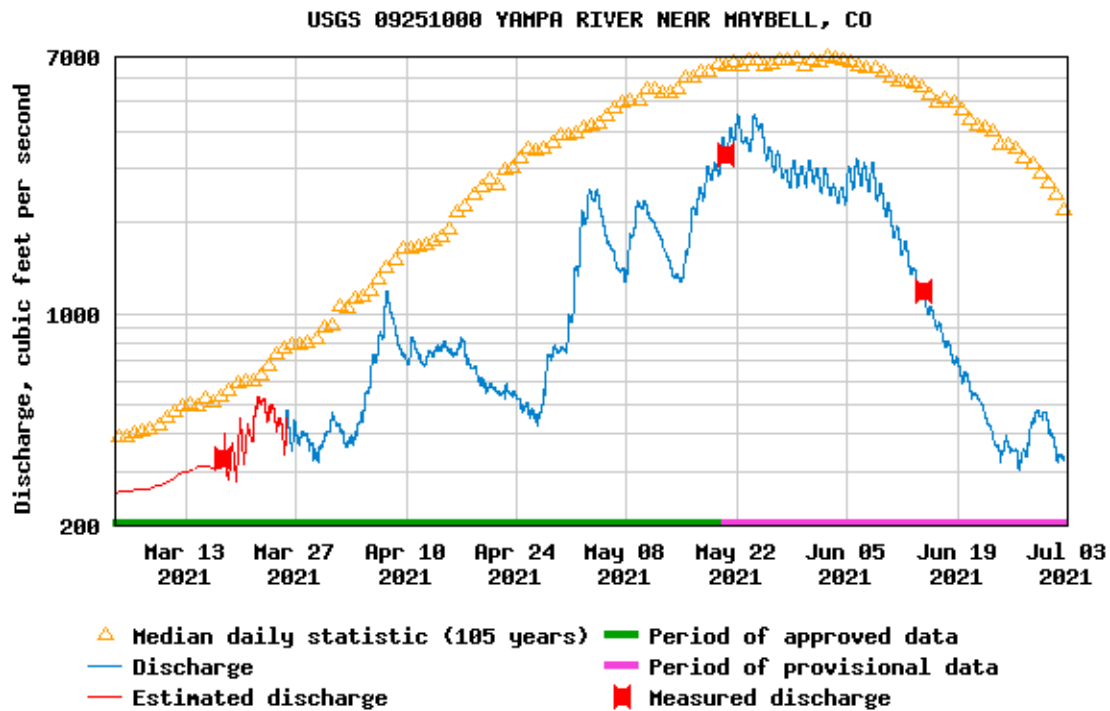


Figure 13: Chart of recent streamflow conditions at the USGS gage Yampa River near Maybell, reflecting below average streamflow conditions

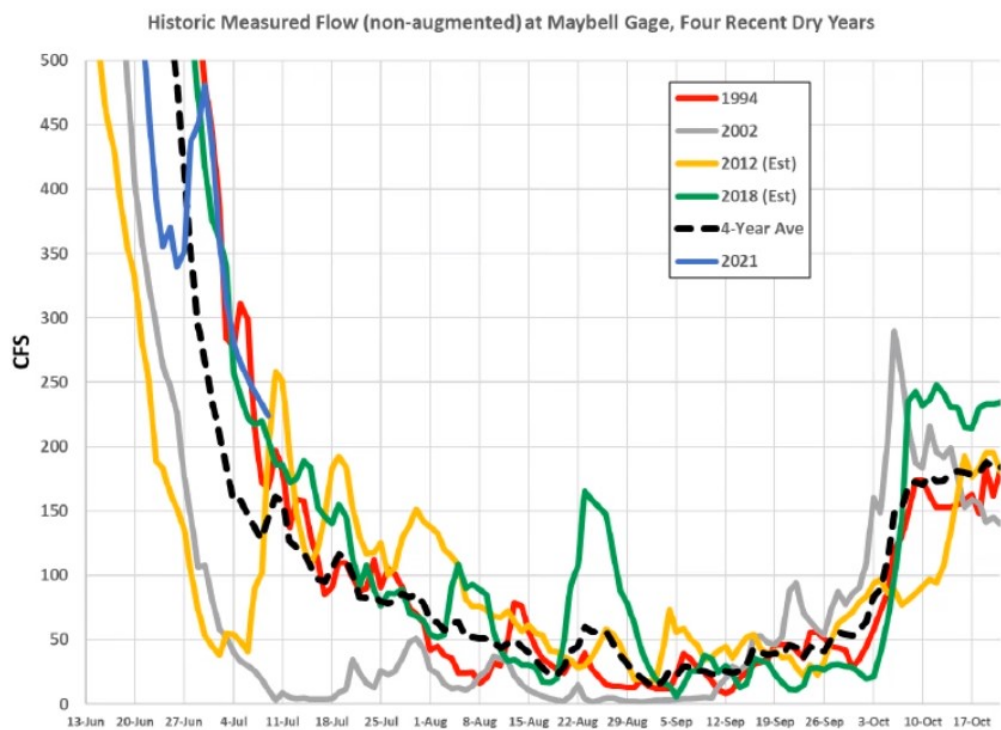


Figure 14: Chart comparing dry year streamflows at the USGS gage Yampa River near Maybell

July 3, 2021

Recent Elkhead Reservoir operations are shown in **Figure 15**. April through July inflow volume is projected to be 17,000 acre-feet or 24 percent of average. The Recovery Program has indicated it will lease an additional 1,200 acre-feet of Elkhead Short Term Supply this year, and together with the 800 acre-feet of carryover leased water from 2020, and the 5000 acre-feet CWCB Fish pool available annually, the total Fish water available from Elkhead in 2021 is 7,000 acre-feet. The Colorado Water Trust has indicated interest in leasing additional in-channel contract water from Elkhead Reservoir for release this year. This anticipated request is addressed in a separate Elkhead Operations memo drafted by Hunter Causey and included in your packet.

In anticipation of an administrative call, the River District through its Community Partnership Program has funded 1,500 acre-feet of Interim Ag water from the Enterprise Water Marketing pool in Elkhead as a pilot project to mitigate impacts to junior irrigators in the Yampa Basin, much like in 2020.

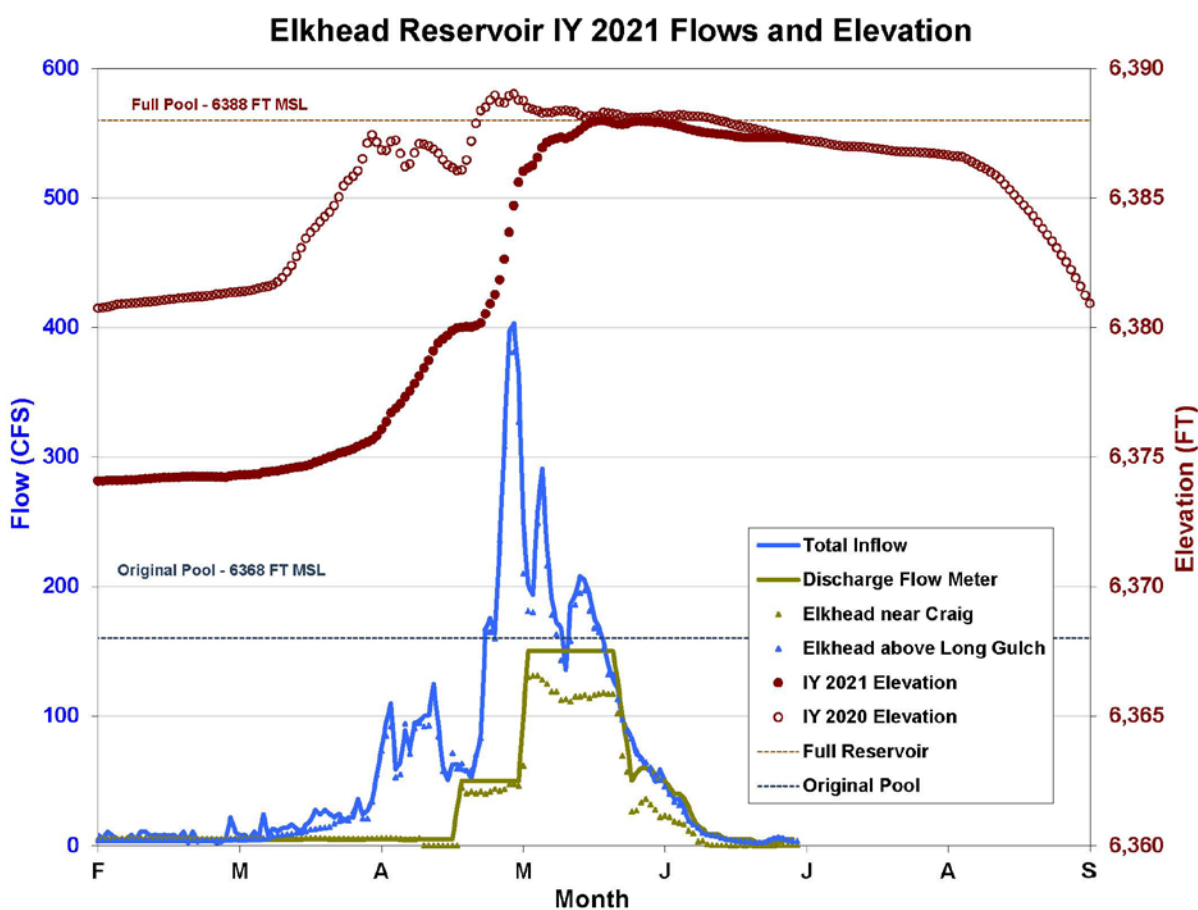


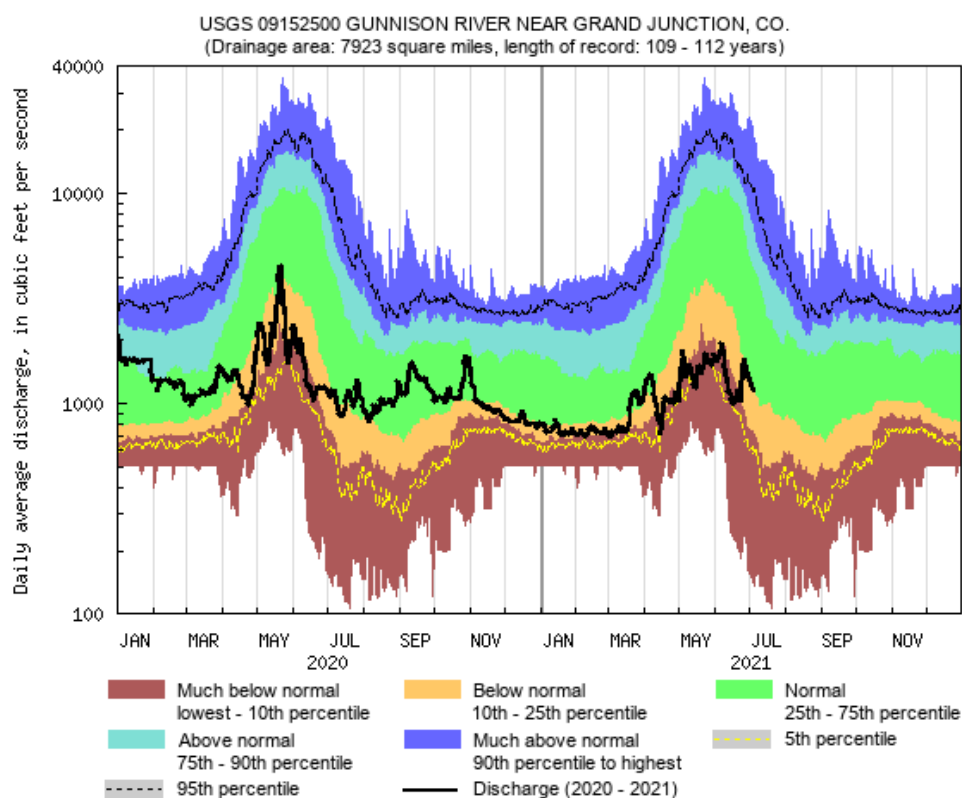
Figure 15: *Chart of 2021 Elkhead Reservoir Operations as compared to 2020*

Gunnison River Basin Operations

Dry conditions are pervasive in the Gunnison River Basin with significant drawdowns in basin water storage facilities, including Blue Mesa Reservoir, the state's largest reservoir. The low reservoir storage levels mean that the Aspinall Unit is operating under drought exception rules, resulting in decreased flow targets for the endangered fishes in occupied critical reaches pursuant

July 3, 2021

to the 2021 Reclamation Record of Decision. **Figure 16** shows below average streamflow conditions in the lower Gunnison River at the USGS gauge near Grand Junction over the last 24 months.



USGS WaterWatch

Last updated: 2021-07-05

Figure 16: Chart of recent streamflow conditions at the USGS gage Gunnison River near Grand Junction, showing below average river conditions

Blue Mesa may have already reached its high point at almost 50 feet below full pool and 53 percent of live capacity; it is projected to decline until the next runoff season begins in March of 2022.

Overall, the water year unregulated inflow volume is projected to be 506,478 acre-feet (53 percent of average). The water supply period (April-July) for 2021 is forecasted to have 310,000 acre-feet of unregulated inflow (46 percent of average).

Similarly, poor water supply conditions exist at other Gunnison Basin facilities, most of which will not fill. Aside from Paonia Reservoir, no major facilities are projected to fill. Taylor Park Reservoir (59% projected inflows for April-July), another important facility that provides benefits to the Upper and Lower Gunnison Basins is projected to reach only 75% of active capacity; Ridgway Reservoir (48% projected inflows for April-July) on the Uncompahgre River will also fall short of filling, making water managers in the Gunnison concerned about the lack of carry-over storage for next year.



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

MEMORANDUM

TO: BOARD OF DIRECTORS, CRWCD

FROM: ANDY MUELLER, GENERAL MANAGER

SUBJECT: 2021 THIRD QUARTERLY MEETING, GENERAL MANAGER'S REPORT

DATE: JULY 7, 2021

LIST OF ACTIONS REQUESTED UNDER GENERAL MANAGER'S REPORT:

b. (Director Expense Report): Staff requests that the Board approve the revised Board of Director's Expense Guidelines as presented.

a. Demand Management/Coordinated Reservoir Operations Negotiations Update

ACTION REQUESTED: No action requested, informational only.

APPLICABLE STRATEGIC INITIATIVE(S):

4. Colorado River Supplies:

4. A. The River District will advocate for full use of its Colorado River Basin water supplies for the benefit of the District's inhabitants, without undue risk of overdevelopment.

4. B. The River District will advocate for full protection and preservation of water rights perfected by use prior to the effective date of the 1922 Compact and thereby excluded from curtailment in the event of compact administration.

4. C. The River District will continue to study mechanisms, such as a Compact Water Bank and Contingency Planning that include demand management, drought operations of CRSP reservoirs, and water supply augmentation to address the risk of overdevelopment.

4. D. The River District will work with the State Engineer's Office and other interested parties to develop an equitable mechanism for potential compact administration.

6. Agricultural Water Use:

6. A. The River District will continue to study the concept of a voluntary and compensated compact water bank in collaboration with other stakeholders to best preserve western Colorado agriculture.

6. B. The River District will explore alternative transfer methods that allow agricultural water users to benefit from the value of their water rights without the permanent transfer of the rights, and without adverse impacts to the local communities and the regional economy.

6. C. Although the River District recognizes that some reductions in demands of agricultural water rights may be necessary to protect existing water uses in the basin, the District will work to ensure that the burden of demand reduction is shared across all types of water use sectors, and that agricultural water rights, and agriculture itself, are not injured.

6. D. The River District will protect the integrity of senior agricultural water rights within Colorado's prior appropriation system, recognizing the potential risks to those rights posed by the constitution's municipal right of condemnation.

8. Colorado's Water Plan:

8. B. The River District will work with the Southwestern Water Conservation District, the Southwest Basin Roundtable and the three Basin Roundtables that comprise the District to achieve a consistent West Slope perspective related to contingency planning and compact administration risk matters.

8. E. The River District will work to ensure that the IBCC Conceptual Framework is honored and fairly implemented.

i. Upper Colorado River Commission (UCRC).

The UCRC held its summer meetings (work meeting and regular summer meeting) virtually on June 23 and 24 respectively. The meetings covered a wide variety of issues, the most depressing of which was a discussion regarding the miserable hydrology the Basin continues to experience. Newly confirmed Principal Deputy Assistant Secretary for Water and Science, U.S. Department of Interior, Tanya Trujillo and Deputy Commissioner (and Commissioner nominee) of the U.S. Bureau of Reclamation (USBR), Camille Touton spoke regarding the urgency of implementing the Drought Contingency Plans and other cooperative drought resiliency measures by all seven basin states and the Department of Interior. The ramifications of drought on river flows and reservoir levels permeated presentations from the USBR Director, Upper Colorado Region, Wayne Pullan, a report on the San Juan and Upper Colorado Recovery Programs, and a report from the Western Area Power Administration.

All four states reported that they are moving steadily, if slowly, on their study of a possible demand management program and the UCRC staff continues to work with its selected contractors who are studying various legal and technical issues of a potential demand management program. No report and/or definitive findings from that ongoing work have been produced to date.

Significant news regarding the UCRC emerged after the meetings: Amy Haas, Executive Director/General Counsel of the UCRC, announced her decision to leave the UCRC for a position on the state of Utah's newly re-organized interstate negotiation team lead by Gene Shawcroft, Utah's new Commissioner to the UCRC. Amy has been a tremendous asset to the UCRC and will be missed at this critical time as the Upper Basin states commence their negotiation with the Lower Basin states and the USBR regarding the coordinated reservoir operations on the Colorado River.

Our State's Commissioner to the UCRC hosted a three day, seven states meeting in Denver in late June. We understand that the meeting was largely focused on technical modeling discussions. The Lower Basin states demonstrated their continuing high level of coordination and collaboration

within their states by bringing technical, legal, and policy representatives from their principal water users, i.e. Central Arizona Water Conservation District, Metropolitan Water District of Southern California, Southern Nevada Water Authority, etc.) to the meeting. Additionally, the State of Utah's newly created Colorado River team brought along advisors from the Central Utah Water Conservancy District. Unfortunately, we were not notified about the meeting (and, thus, not invited to participate in the meeting or in any advanced strategic planning) by Colorado's Commissioner. We therefore are unable to provide the Board with a substantive update.

ii. State of Colorado.

The State of Colorado through the CWCB continues to study the feasibility of a demand management program in our state. As you will hear from Amy Ostdiek, the CWCB Board and staff continue to be focused on an examination of whether a demand management program in Colorado is achievable, worthwhile for Colorado, and whether or not it would be advisable to make a feasibility determination related to demand management. Amy is planning a short, 15 minute presentation followed by a 30 minute discussion with our Board and staff. If you have questions about the direction of the state, this will be a good opportunity to explore your questions with Amy. I expect a lively discussion on Tuesday afternoon.

iii. CRWCD Stakeholder Group.

We are working with the River District's Stakeholder Group and our facilitator to complete a the stakeholder group's report. The stakeholder group has met over nine times for 2.5 hours each time to explore, understand, and make recommendations for this Board and the CWCB. Given the difference of opinions regarding all things demand management, the group has worked hard to achieve a consensus on most of their recommendations and they have succeeded. I believe their insight and logic will be of great interest to the Board. There is a chance that we will have the final report to share with you at or before the Board meeting, however, my best guess is that it may take a bit longer to finalize the report.

b. Director Expense Guidelines.

ACTION REQUESTED: Staff requests that the Board approve the revised Board of Director's Expense Guidelines as presented.

APPLICABLE STRATEGIC INITIATIVE(S):

12. Financial Sustainability: The above strategic initiatives cannot be achieved without financial sustainability. The River District enjoys a diversified tax base for its Governmental Funds, which helps to reduce the impacts of dramatic downturns in its overall assessed valuation. Over the long-term, the Enterprise Fund is intended to be self-sustaining, managing the River District's Business-Type Activities.

Over the last year, the Board has adapted well to holding regular and special meetings via a virtual platform such as Zoom. While we are excited to transition back to physical meetings for our regular quarterly meetings, we recognize the potential for future virtual regular or special meetings. For consistency purposes, we recommend revising the Board of Directors' Expense Guidelines to allow for compensation of a virtual meeting lasting longer than one hour to be equivalent to a physical meeting. The proposed revisions can be found in the redline document [here](#).

c. Staffing/Office Operation Updates.

ACTION REQUESTED: No action, just informational.

APPLICABLE STRATEGIC INITIATIVE(S):

11. River District Staff Resources: For the River District to successfully fulfill its mission and meet strategic initiatives of the organization, it is imperative to attract and retain a highly qualified staff. The River District values each employee and their contributions and recognizes that the success of the organization depends heavily on the success of its employees.

11. A. The River District will seek to be an attractive and competitive employer in the region, state, and water community. This includes maintaining, to the best of its ability, a highly competitive compensation package and supporting the work-life balance that is valued by the District and its employees.

11. B. The River District will have an excellent workforce that is talented and adaptable. The District will focus on effective hiring for new employees, professional development for existing employees and management to ensure that the proper expertise and leadership attributes are maintained and developed in all staff positions.

11. C. The District likely will face significant staff transition in the next 10 years. In order to maintain the level of expertise desired, short periods of budgetary increases will be supported in order to accommodate these transitions.

11. D. The District will strive for efficient and effective communication that facilitates collaboration and teamwork. The District will continue to involve, empower, and support all staff in the fulfillment of the District's mission.

As was discussed in April, we have been busy filling the last few open positions and have completed the management restructure of the technical team. Since April, our newest team members are Marielle Cowdin, Director of Public Relations, Stephanie Moore, Executive Assistant, and Lindsay DeFrates, Public Relations & Media Specialist. On the technical team restructure, we are pleased to report that Brendon Langenhuisen is now the Director of Technical Advocacy, Dave Kanzer is the Director of Science and Interstate Matters, and Hunter Causey is the Director of Asset Management/Chief Engineer.

We have included a revised organizational chart (can be found by clicking [here](#)) illustrating the new reporting structure. We are excited about our team as we begin the next chapter at the River District. We recognize that transitions do not come without challenges as we have lost significant talent and institutional knowledge with the retirement of several long-time employees in the last

few years, but we are confident that we have the best people to continue to serve our constituents and carry out the mission of the District.

d. East Troublesome Fire Update.

Please see attached memo (accessed in the electronic packet by [clicking here](#)).

e. Flaming Gorge Operations Update.

Please see attached memo (accessed in the electronic packet by [clicking here](#)).

f. Service Anniversaries Recognition.

ACTION REQUESTED: No action, just informational.

APPLICABLE STRATEGIC INITIATIVE(S):

11. River District Staff Resources: For the River District to successfully fulfill its mission and meet strategic initiatives of the organization, it is imperative to attract and retain a highly qualified staff. The River District values each employee and their contributions and recognizes that the success of the organization depends heavily on the success of its employees.

11. A. The River District will seek to be an attractive and competitive employer in the region, state, and water community. This includes maintaining, to the best of its ability, a highly competitive compensation package and supporting the work-life balance that is valued by the District and its employees.

11. B. The River District will have an excellent workforce that is talented and adaptable. The District will focus on effective hiring for new employees, professional development for existing employees and management to ensure that the proper expertise and leadership attributes are maintained and developed in all staff positions.

11. D. The District will strive for efficient and effective communication that facilitates collaboration and teamwork. The District will continue to involve, empower, and support all staff in the fulfillment of the District's mission.

The District is pleased to recognize the following outstanding employees for their service anniversaries:

Ian Philips, Chief Accountant: **10 Years; and**
Lorra Nichols, Paralegal: **20 Years.**

g. Mid-year Review of General Manager's 2021 Goals & Objectives.

Working remotely due to the pandemic coupled with planned retirements was challenging to morale and team building at the River District. However, with a victory on 7A under our belt, and

a busy round of replacement hiring and restructuring now completed, the District is headed in the right direction. Given the continuing severe hot drought we are facing in the Colorado River Basin, it is good to have our team fully staffed and back in the office full time. In reviewing my goals and objectives for the year in preparation for this mid-year review, it was good to see that, in large part, I and the team have been on task and largely accomplishing the goals set for this year. The notable exception to this is that I have not been making the progress I would like to see on important Colorado River Cooperative Agreement implementation matters, we will spend a bit of time talking about that issue in the Board's executive session as it involves sensitive negotiation strategy and legal advice. Below I have listed my Goals and benchmarks as approved by the Board in January and followed each one with a brief narrative about the progress the team and I are making towards achieving those goals.

1. Goal: Develop and implement Partnership Project Funding Program in a manner that is consistent with the language of ballot question 7A and the Board's Fiscal Implementation Plan.

APPLICABLE STRATEGIC INITIATIVES:

- 1. Outreach and Advocacy;***
- 2. Outreach in All Basins;***
- 3. Climate and Hydrologic Uncertainty;***
- 7. Water Needs/Project Development;***
- 8. Water Efficiency and Conservation; and***
- 12.A. Financial Stability;***

- a. Create and implement the framework and application and review process for partnership funding opportunities.*
- b. Hire and train new Partnership Projects Manager to help implement and manage the program.*
- c. Develop training and staff understanding of the Partnership Project Funding Program to ensure consistent, Districtwide information.*
- d. Collaborate with external affairs team to ensure appropriate level of outreach and accuracy of information on the program.*
- e. Continue efforts to enhance staff awareness and appreciation of importance of financial transparency.*
- f. Communicate directly with key constituents regarding the program.*

We are solidly on track and achieving this goal. As you are all aware, we had an amazing field of candidates to oversee this exciting new program and our new Director of Strategic Partnerships, Amy Moyer is knocking it out of the park. With lots of help from Brendon Langenhuisen, Audrey Turner, Dave Kanzer, Gracie Wright and several others prior to Amy's arrival, we were able to start building a solid foundation for the Community Funding Program. With Amy joining the team, she has led the efforts in implementing the Framework approved by the Board last December and the team has developed a highly functional, nimble application and review process.

Amy has demonstrated that she is able to work closely with all River District team members to keep them informed about the program and to seek their help and assistance on technical,

administrative, and public relations aspects of the program. Equally important, all staff members have demonstrated a willingness to chip in wherever needed on the program to assure its success for our constituents.

We continue to elevate the importance of financial transparency and wise use of the taxpayers' money and enterprise assets. With staff travel resuming due to a lifting of pandemic related restrictions, we have re-emphasized the importance of being conscientious with taxpayer funds.

2. Goal: Continue to provide statewide and basin-wide leadership on Colorado River supplies and operations.

APPLICABLE STRATEGIC INITIATIVES:

4.A. through 4.D. Colorado River Supplies;

5.A. through 5.C. Trans Mountain Diversions; and

6.A. Agricultural Water Use.

- a. Provide leadership and direction in the Upper Basin on Interim Guideline renegotiations.*
- b. Continue to support the District's work on hydrologic modeling and the development of accurate and unbiased information so that the River District retains its position as a trusted source and important participant in these ongoing matters.*
- c. Continue involvement in the Upper Basin DCP planning efforts focusing our efforts on CRSP Reservoir reoperation protocols, and water supply augmentation.*
- d. Provide structure and leadership for the Colorado River District Demand Management Stakeholder group and the necessary West Slope-wide discussion regarding a Demand Management Program in a manner that fosters open and respectful communication with a goal of reaching a consensus on West Slope priorities.*
- e. Develop and strengthen collaborative working relationships with our intra and interstate partners in the Basin.*

We continue to make progress on this goal. Through the efforts of Peter Fleming, Audrey Turner, and me, we are close to wrapping up the Colorado River District Demand Management report. We continue our work on modeling efforts related to the coordinated reservoir operations and we continue our efforts to offer substantive input to our state and the UCRC related to this important renegotiation. Given the nature of those efforts in terms of negotiation and legal advice, I am happy to elaborate in the appropriate setting.

3. Goal: Personally lead the District's effort to implement the provisions of the CRCA related to the permanency of the Shoshone call.

APPLICABLE STRATEGIC INITIATIVE: 5.A. Trans Mountain Diversions

- a. *Continue to explore, evaluate, and implement all alternatives available to the West Slope including collaboration with a wide range of partners.*
- b. *Work collaboratively with the General Counsel to create a viable path forward for progress in this matter.*
- c. *Develop necessary coalition of allies for successful completion of this goal.*

We have had several meetings with the West Slope negotiation team and with Denver Water's team on these issues. Given the nature of those efforts in terms of negotiation and legal advice, I am happy to elaborate in the appropriate setting.

4. ***Goal: Develop and implement a successful plan of action addressing issues arising from the operation, maintenance, and rehabilitation of Woford Mountain Reservoir.***

APPLICABLE STRATEGIC INITIATIVES:

12. Financial Sustainability; and

13. Asset Management.

- a. *Provide direct oversight and leadership in developing confidence in understanding of the risks associated with operations.*
- b. *Engage with our partnering agencies in all appropriate venues to resolve any differing perspectives regarding obligations.*
- c. *Devise and implement necessary course of action in a manner which keeps public safety as the District's number one priority and is financially responsible to the District.*

Our team has made significant progress in implementing the material recommendations contained in the 2020 Risk Assessment Report. Significant and important work remains in progress and our relations with our partner's technical staff, through excellent staff communication and frequent meetings, has improved.

5. ***Goal: Provide direction and leadership to District staff as we continue to transition the District workforce and optimize our impact through more efficient, team driven efforts.***

APPLICABLE STRATEGIC INITIATIVES: 11.A. and 11.B. River District Staff Resources

- a. *Continue to restructure work assignments and organizational hierarchy to enhance flexibility and optimization of our team members' assets and knowledge as we continue through the retirement and replacement of long-time employees.*
- b. *Continue the development of a more consistent and systemized cross departmental, team approach to projects with the goal of leveraging our existing staff resources to more effectively and consistently meet our Strategic Plan Initiatives. Model and encourage cross departmental communication and the strengthening and development of a willingness to identify areas and efforts where employees can provide unique skills and knowledge to assist other team members in accomplishing their goals and projects.*

- c. Develop and support staff in innovative methods of achieving our District's mission and strategic goals.*
- d. Provide sense of stability and security among employees through frequent professional and positive communications. Strive to be accessible to all employees so that they are properly supported and engaged in fulfilling work.*

As addressed elsewhere in this memo, we have completed our restructuring within the River District by creating a "director level" team of managers in both the technical staff and the external affairs staff. Any restructuring takes time for team members to find their place and for momentum to develop, however, we are truly excited about the efficiencies this new structure offers as well as the cross team communication that will develop from this management structure.

After a long period of working remotely due to the pandemic, the non-legal staff has returned to the office fulltime. As much of the District's work product consists of innovative ideas, collaboration with others and written and spoken words, we are an organization whose mission is best achieved by in person collaborative working. It is much easier to have the desired supportive communications in person with staff members.

- 6. Goal: Provide leadership in the development of data to better understand the impacts of climate and hydrologic uncertainty and to develop efforts within the District, State, and Basin to mitigate the effects of variable climate.***

APPLICABLE STRATEGIC INITIATIVE: 3.A. Climate and Hydrologic Uncertainty

- a. Assist in the collation, synthesis and distribution of study results addressing this issue.*
- b. Develop opportunities to identify and financially support efforts at further development of unbiased data on this issue.*
- c. Work with local communities within the District to assist in the development of plans related to firm water supply considering climate change and uncertain hydrology in the Colorado River.*
- d. Support staff efforts to identify water users who may be particularly vulnerable to variable climate and support staff efforts to assist those constituents in developing and implementing plans to address these issues.*

We have made significant progress on this goal as well. My work chairing Senator Bennet's bipartisan roundtable on climate resiliency furthered many of our objectives under this goal. Senator Bennet is working closely with intermountain west senators from both parties to further promote the consensus recommendations that were reached by this roundtable.

Our team's collaborative work with the USGS on post-fire monitoring and our work with municipalities to increase the resiliency in their water systems (the most notable current examples are Crested Butte and Glenwood Springs) is another example of this. Additionally, our continued involvement in and commitment to the Lower Gunnison Project is an example of our work with assisting agricultural producers to be able to thrive and/or at least survive in our drier climate.

h. Discussion of the Governor's June 30, 2021 Phase III Drought Declaration.

ACTION REQUESTED: No action, just informational.

APPLICABLE STRATEGIC INITIATIVE(S):

1. Outreach and Advocacy: *As the entity in the State of Colorado, statutorily charged to protect, develop, manage, and safeguard the water resources of the Colorado River Basin for the welfare of the District and for all citizens of Colorado, the River District has a basic responsibility to inform our constituents of statewide and basin-wide issues affecting water users of the Colorado River. In order to achieve the various strategic initiatives outlined in this Plan, the River District recognizes that public support will be required.*

3. Climate and Hydrologic Uncertainty: *Climate and hydrologic uncertainty should be a major driver of what the River District does in the mid-to long-term. The impacts to precipitation are not clear. However, the overwhelming evidence indicates a warming and increasingly variable climate. Hotter temperatures will certainly result in increased demands for agricultural and municipal water supplies due to longer and warmer growing seasons. Patterns of snowpack accumulation and runoff will change. Runoff is projected to occur earlier and quicker, and there will be an earlier return to possibly lower base flows after runoff. These factors will stress storage supplies. On a local and regional basis, storage supplies may prove inadequate.*

As Dave Kanzer and Don Meyer addressed in their memo regarding hydrology in the Colorado River Basin, all of the counties within the West Slope are facing extreme or exceptional drought conditions. On June 30, Governor Polis issued a proclamation, which can be accessed [here](#), formally recognizing that 14 of our 15 counties (all except for Saguache County) were in extreme or exceptional drought and, as such, he activated the most extreme phase, Phase III of the State's drought response plan. In large part, this declaration means that there is supposed to be increased coordination by key cabinet level teams and their key personnel at the state level. The state has assembled both an agricultural drought task force, led by Department of Agriculture Commissioner Kate Greenberg, and a municipal drought task force. The declaration also makes available additional limited federal and state funds for drought response activities.

This is an appropriate area to devote some District resources in order to see if we can help our agricultural producers and any municipalities struggling with water supply issues. Specifically, we believe that coordinating with others on the West Slope and providing our input on how the state should be targeting the drought relief funds it has available and attempting to influence both the state and federal government to free up additional funds for these purposes. Right now, there are limited funds available for the purchase of augmentation water for operations which do not have adequate supplies. This will help some producers, but unfortunately, the relatively small amount of funds available (1 million dollars statewide) and the lack of available augmentation water sources will not assist many of our West Slope producers. Staff is preparing a list of additional requests for the state, starting with the possibility of providing funds for the purchase

of replacement feed for cattle producers in an effort to prevent the large-scale sale of cattle due to the lack of forage production this year.

Amy Moyer is heading our District's efforts on this subject, and we welcome additional suggestions that we can bring forward to the state and federal government on behalf of all of your constituents.

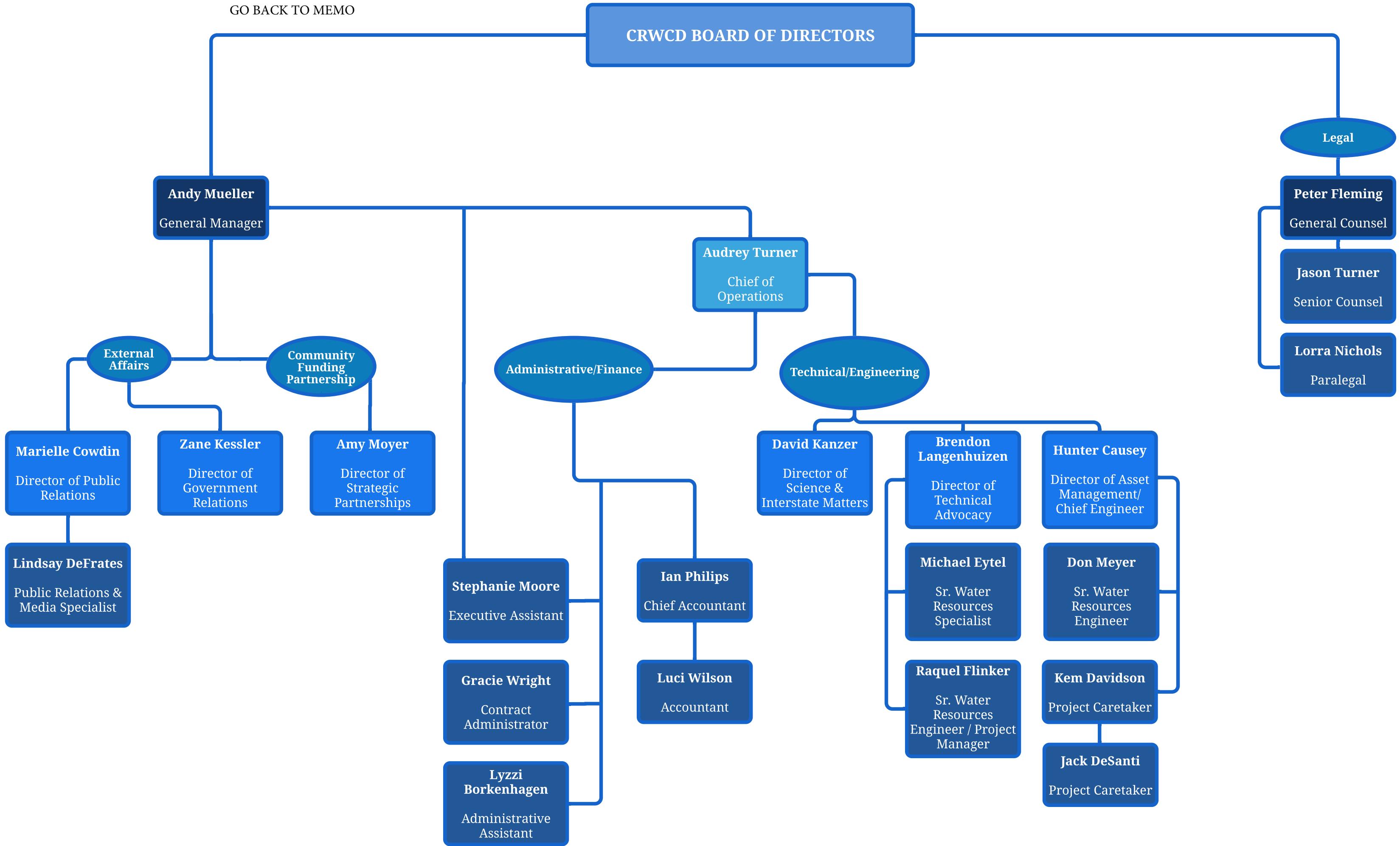
COLORADO RIVER WATER CONSERVATION DISTRICT
BOARD OF DIRECTORS' EXPENSE GUIDELINES

OBJECTIVE:

The purpose of these guidelines is to assist the members of the Colorado River District Board in determining appropriate expenses to claim on their vouchers. Adherence to a consistent set of guidelines will aid staff in expediting reimbursements, assist Directors in being consistent, and avert public confusion. The IRS clearly defines a reimbursable expense as one that is attributable to the entity's business activities and to the extent that the individual represents said entity.

GUIDELINES:

- A Director is to be paid \$100 per day for participating in physical meetings or virtual meetings lasting more than one hour.
- A Director is to be paid \$75 per day for participating in teleconferences or virtual meetings lasting less than one hour.
- When meals are provided by the River District and a Director chooses to eat elsewhere the Director should not seek reimbursement (example: the Quarterly Tuesday night dinner).
- A Director should only seek reimbursement for meetings attended on behalf of and at the request of the River District. If a Director is already attending or speaking at a meeting, a workshop, or a conference as a representative of another entity, that Director should not seek reimbursement.
- If a director must travel three hours or more to attend a physical meeting on a day before or after such meeting, then a Director is to be paid \$100 for such travel day.
- When possible, a Director should give River District staff at least 24 hour notice for a room cancellation.
- Expense vouchers must be submitted within 60 days of a meeting in order to be in compliance with the IRS. Publication 535 states that 60 days is a "reasonable period of time" for the fixed date method Accountable (expense reimbursement) Plans.
- Expenses shall be supported by receipts in accordance with staff policy.





COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

MEMORANDUM

TO: BOARD OF DIRECTORS, CRWCD

FROM: MICHAEL EYTEL, SENIOR WATER RESOURCE SPECIALIST *ME*

SUBJECT: East Troublesome Fire Recovery Update

DATE: JULY 7, 2021

Action: No Board action requested.

STRATEGIC INITIATIVES:

1. Outreach and Advocacy
3. Climate and Hydrologic Uncertainty
4. Colorado River Supplies
5. Transmountain Diversions
6. Agricultural Water Use
10. Water Quality.

Pursuant to Board authorization, the River District entered a Memorandum of Understanding (MOU) regarding the East Troublesome Fire collaborative restoration project with Grand County and Northern Water, along with other local entities. This memorandum updates ongoing activities related to the East Troublesome Fire (ETF) recovery effort. The ETF complex covers over 182,000 acres and is the State's second-largest fire in recorded history. **Figure 1** shows a map of the fire extent as well the two areas targeted in the NRCS Emergency Watershed Protection Program (EWP) that break out management from the two EWP co-sponsors, Northern Water in Area A and Grand County in Area B. EWP projects consist of a wide range of treatments designed to reduce post-fire threats to lives and property.

Over the last few months, Grand County and Northern Water prioritized a phased implementation of EWP projects. They hired consultants to design and engineer projects identified in the Damage Survey Reports provided to the NRCS. The current focus has been on:

- Implementing an early warning system, utilizing real time Doppler Radar, precipitation and stream gages which are managed by the National Weather Service and the USGS.
- Installing nine new real time rain gages in both William Fork and ETF areas. Rain gages are used to ground truth Doppler Radar to calibrate for future events.
- Installing five new 5-parameter water quality sondes that measure temperature, specific conductance, pH, dissolved oxygen, and turbidity.

- Installing new stream gage with 5 parameter water quality sonde on Troublesome Creek.
- Installing two debris booms, one at Willow Creek Reservoir and one at the West Portal of Adams Tunnel. See **Figure 2**.
- Aerial seeding and mulching approximately 2,000 +/- acres on private land starting in mid-July.
- As the NRCS allocates additional funding, the consultants will design and install additional priority treatments.
- Grand County is also currently seeking to hire a Watershed Recovery Coordinator to build capacity in coordinating and administering watershed protection and recovery related to the ETF and Williams Fork Fire.

The NRCS approved nearly \$35 million in proposed projects but only allocated 46 percent of the approved funding due to limitations in available funding. Grand County and Northern Water are jointly responsible to provide 25 percent (25%) match and are therefore on the hook for up to \$8.75 million of the full \$35 million in EWP funding. With the approval of \$1.5 million Colorado Watershed Restoration Program grant from the CWCB in May 2021, the co-sponsors currently have secured \$1.3 million towards meeting their \$8.75 million in matching funds. Finally, in June, the Colorado legislature approved SB 21-240 which identified \$30 million for fire recovery efforts. The ETF sponsors are hopeful to receive significant funding from SB 21-240 funding, however; the specific amount of funding available for the ETF recovery is yet to be determined.

River District staff continues to assist Grand County and the other participating stakeholders through weekly meetings. In addition, River District staff is in direct communication with Grand County regarding potential use of the River District's Community Funding Partnership as a backup, should some of the needed matching funds from the State fail to materialize. While not directly involved in the on-the-ground EWP projects, River District staff continues to advocate for the ETF recovery at the State and Federal level.

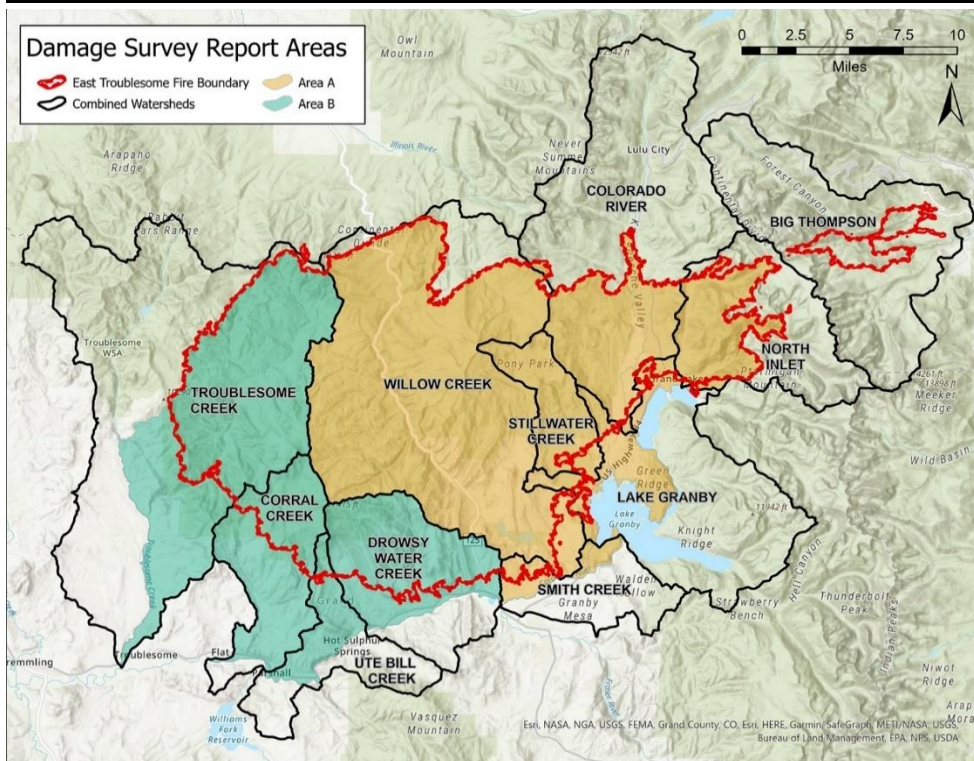


Figure 1. Outline of East Troublesome Fire, sub-watersheds, and Damage Survey Report Areas A & B



Figure 2. Debris boom installation at West Portal Adam's Tunnel. Courtesy of Northern Water.



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

MEMORANDUM

TO: BOARD OF DIRECTORS, CRWCD

FROM: ANDY MUELLER, GENERAL MANAGER
MICHAEL EYTEL, SENIOR WATER RESOURCE SPECIALIST

SUBJECT: Flaming Gorge Operations Update

DATE: JULY 7, 2021

Action: No formal Board action is requested, however, staff seeks direction and/or concurrence with staff's recommended course of action on this item as set forth at the end of this memorandum.

STRATEGIC INITIATIVES: 1. Outreach and Advocacy
3. Climate and Hydrologic Uncertainty
4. Colorado River Supplies
6. Agricultural Water Use
10. Water Quality.

This memorandum is written in response to a request presented to the Colorado River District Board of Directors at the April 20, 2021 Quarterly Board Meeting from the Green River Stakeholders (T. Wright Dickinson, Jack Lytle, and Utah House Representative Scott Chew). *The Green River Stakeholders have requested that the River District Board of Directors consider assisting in developing the Upper Colorado Recovery Program's 2023 Conservation Plan to address unintended consequences of the operation of the Flaming Gorge Reservoir.*

Flaming Gorge Reservoir is located on the Green River in northeastern Utah with a storage capacity of 3,788,900 acre-feet and three generating units capable of producing 150 megawatts. The Bureau of Reclamation (BOR) operates Flaming Gorge Reservoir in consultation with the U.S. Fish & Wildlife Service (FWS) as directed by a 2006 Final Environmental Impact Statement (FEIS) and Record of Decision (ROD).

Prior to 2006, the operations of Flaming Gorge Dam focused on regulation of the Green River's flow and generation of hydroelectric power. Since the ROD was signed, however, operations of Flaming Gorge Dam have been modified to achieve the flows and temperatures recommended by participants of the Upper Colorado River Endangered Fish Recovery Program (Recovery Program). Reclamation's goal is to implement the proposed action and, at the same time, maintain and continue all authorized purposes of this unit of the Colorado River Storage Project.

It is important to note that these operational changes have reduced the flexibility of reservoir releases and have also reduced power generation capability and associated revenues. A considerable amount of funding for the Recovery Program comes from the power generation revenues at Flaming Gorge Reservoir and other CRSP units. The FEIS and ROD describe operational goals for Flaming Gorge Dam to achieve the September 2000 Flow and Temperature Recommendations (2000, Muth et al.) designed, developed, and published by the Recovery Program to comply with Section 7 of the Endangered Species Act (ESA). Some of the commitments outlined in the FEIS and ROD include implementing an adaptive management approach for the long-term management of the dam to allow for future operational modifications based on continued research and new scientific information.

Figure 1 below shows the location of Flaming Gorge Reservoir and the three study reaches on the Green River directly impacted by releases. Reach #1 of the Green River is partially located within Colorado, while Reach #2 and #3 are located entirely in Utah.

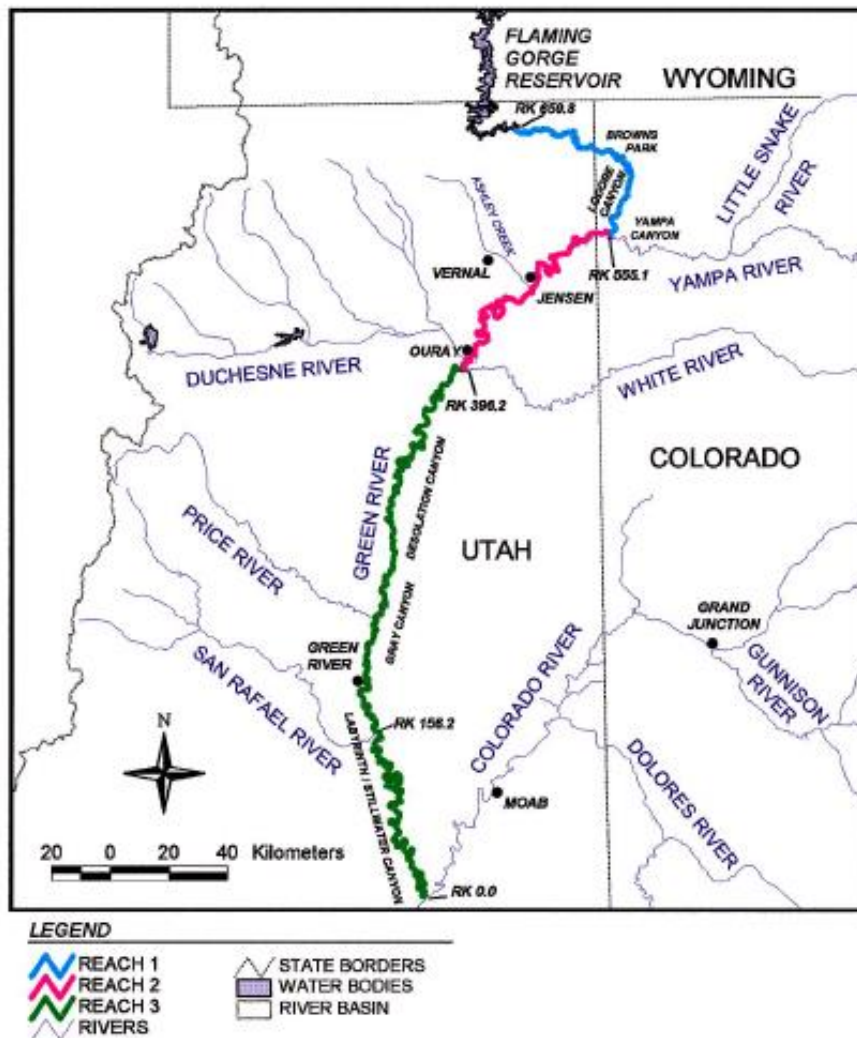


Figure 1: Location of Flaming Gorge Reservoir and the affected downstream reaches

The primary benefits identified in the Colorado River Storage Project (CRSP, 1956) Act, which

includes Flaming Gorge Reservoir, include¹:

- Regulating the flow of the Colorado River
- Providing for reclamation of arid and semi-arid lands (i.e. irrigated agriculture)
- Generating hydropower
- Storing water for beneficial uses
- Providing flood control
- Recreation

The goal of the 2021 Flaming Gorge Operational Plan is to achieve a peak flow of 8,300 cfs for at least two days, which has not been achieved to date. In years when the peak flow is reached, almost 3,700 cfs of this release bypasses the power generation facilities. New this year was the smallmouth bass flow spike experiment which occurred June 20-25th. This flow spike aimed to reduce the reproductive success of the smallmouth bass by flushing their eggs/larvae. The spike also included a one day ramp up to full power plant capacity releases (4,600 cfs) for 3 consecutive days.

Since the Green River Stakeholder presentation in April, River District staff has met with interested parties to understand current and historical operations of Flaming Gorge Dam and activities of the Flaming Gorge Working Group (FGWG) and objections to those operations. River District staff has also consulted with BOR and Recovery Program staff to ensure that we understand FGWG processes for addressing stakeholder concerns.

Since 1993, the FGWG has served as the primary forum to inform the public and other interested parties of Reclamation's current and future operational plans at Flaming Gorge Dam and to gather information from the public regarding specific resources associated with Flaming Gorge Reservoir and the river corridor below it. In addition, the FGWG meetings are used to coordinate activities and exchange information among agencies, water users, and other interested parties on the Green River. The FGWG meets three times a year and the BOR considers input from the FGWG to operate Flaming Gorge in a manner that best meets human needs while achieving ROD objectives for the endangered fish.

Members of the River District Board will recall that some of the Green River Stakeholders' primary concerns are:

- Need for certainty for recreational opportunities related to the "fish-ability" of the river (e.g., wading and float fishing);
- Desire narrower operational time frames (e.g., spring larval flow release is difficult to prepare for with current window of April 7 - June 24 for high flows being a significantly extended period of time, causing a high degree of uncertainty for commercial recreational operations;
- High peak flow releases can contribute to bank erosion and loss of productive agricultural lands; and

¹ Bureau of Reclamation. Upper Colorado Basin. Flaming Gore Unit. <https://www.usbr.gov/uc/rm/crsp/fg/>

- Fluctuating flows create operational difficulty for ranchers related to setting irrigation pumps in the river;

The Green River Stakeholders would like the BOR and FWS to take the following corrective actions:

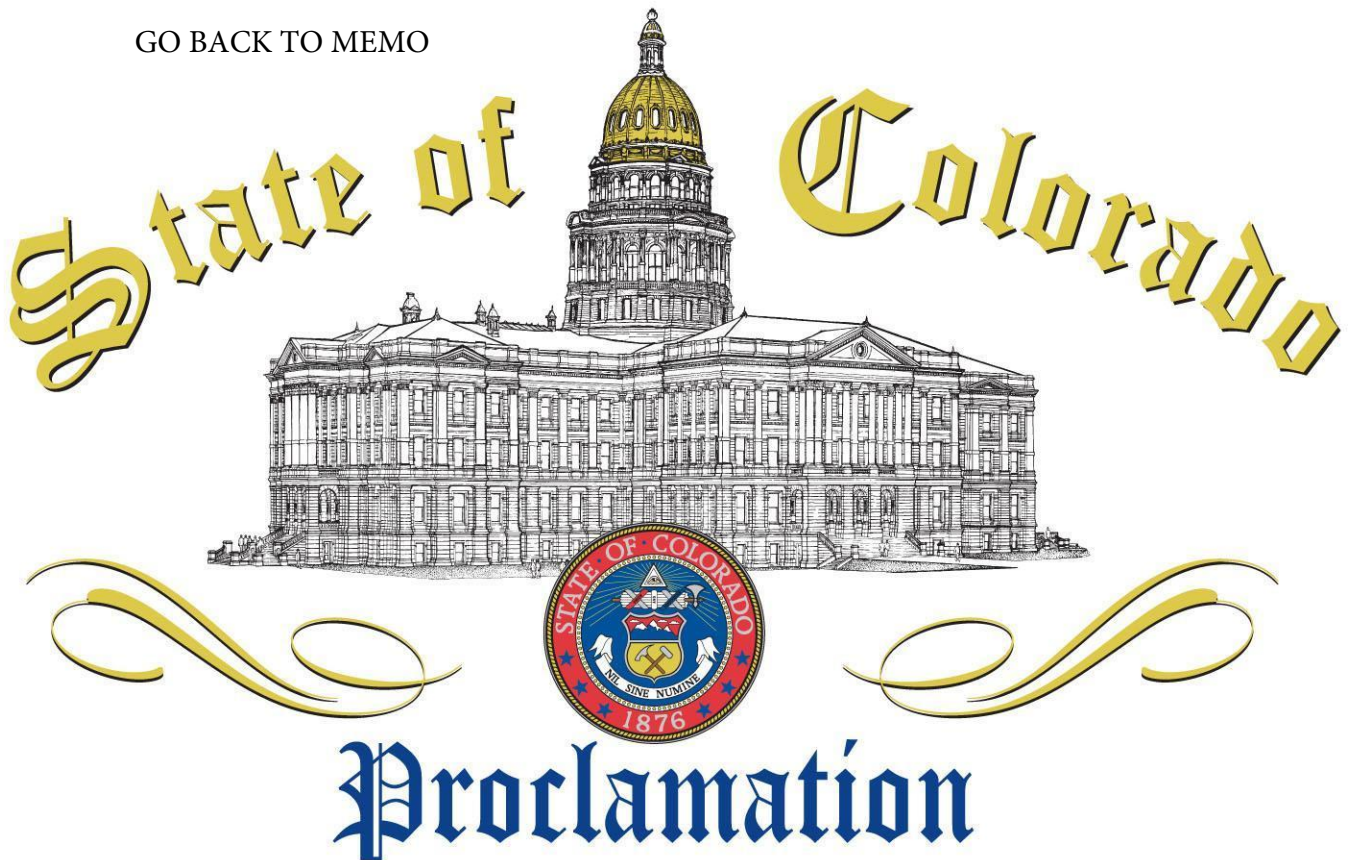
- Create a new management plan for Flaming Gorge, allowing for more active storage capacity;
- Minimize releases that by-pass the power turbines, except for providing scheduled flushing flows;
- Re-align power sales and production;
- Manage the Green River so flows never exceed 30,000 cfs at Green River, UT;
- Create partnerships with local ranchers to compensate those landowners to create suitable habitat to raise/stock native fish;
- Develop river bank protection projects to mitigate erosion from high flow events; and
- Improve SNOTEL forecasting in Upper Green River Basin to assist in forecasting.

Staff is sympathetic to the landowners on the Green River. Significantly fluctuating river flows do cause economic uncertainty for the commercial fishery business in Utah and high flows in any river do cause bank erosion. It is a question of balancing of priorities and needs and perhaps a consideration of the timing and the natural fluctuation in the flows of the Green River that would be occurring but for the presence and operation of the Flaming Gorge unit. Absent the presence of the dam, the variation in the timing, size and duration of the natural peaks in the river would be similar, if not significantly greater than the current operations. Prior to construction of the facility and government sponsored stocking of sport fish, the gold medal sport fishery below the dam did not exist and much greater hydrologic variability occurred with greater irregularity and unpredictability.

Unfortunately, the operation of reservoirs today comes with significant trade-offs. Balancing environmental needs, agriculture, water supply, hydropower, and tailwater fishery recreational uses is difficult, at best. It is not consistent with the District's policies or position as a reservoir operator to advocate for compensation and/or payment for mitigation of erosion from high flow events connected with reservoir operations. Although not perfect, there is a process in place currently to address stakeholders' concerns.

Given the existing structure and work of the FGWG, and the limited staff and financial resources of the District, it is the staff's recommendation that the District:

- 1. Continue to participate in the development of the 2023 Conservation Plan as part of the Upper Colorado Endangered Fish Recovery program;**
- 2. Engage in opportunities in the future operation of the Recovery Program to advocate for cooperative efforts such as those proposed by the Green River Stakeholders to utilize their lands for cultivation of native endangered species; and**
- 3. Look for opportunities to advocate for the remaining Green River Stakeholders goals in that process, and to balance those goals and concerns with the important programmatic goals of the Recovery Program and the importance of water supply and reservoir operations.**



WHEREAS, the State is in Phase 3 activation of the State Drought Plan for twenty-one (21) Colorado counties; and

WHEREAS, Phase 3 of the State Drought Plan advises a “Drought Emergency” be declared by Proclamation of the Governor; and

WHEREAS, the State received a summary of heightened concerns emerging from county commissioners, local emergency managers, and consistent, critical input from the Water Availability, Agriculture Impact, and Municipal Impact Task Forces; and

WHEREAS, the Department of Natural Resource and State Drought Task Force jointly sent a memorandum to the Governor recommending entering a drought emergency for western Colorado counties experiencing impacts from extensive severe (D2), extreme (D3), and exceptional (D4) drought conditions, including Moffat, Routt, Jackson, Rio Blanco, Grand, Garfield, Eagle, Summit, Mesa, Delta, Pitkin, Gunnison, Montrose, Ouray, San Miguel, San Juan, Hinsdale, Dolores, Montezuma, La Plata, and Archuleta; and

WHEREAS, counties impacted along the continental divide in abnormally dry (D0) conditions and moderate (D1) drought will continue to be closely monitored and added to a drought emergency proclamation as appropriate; and

WHEREAS, the severe drought conditions and associated impacts in Colorado constitute a drought emergency;

THEREFORE, I, Jared Polis, Governor of the State of Colorado, do hereby proclaim a drought emergency in Colorado for the following twenty-one (21) western counties: Moffat, Routt, Jackson, Rio Blanco, Grand, Garfield, Eagle, Summit, Mesa, Delta, Pitkin, Gunnison, Montrose, Ouray, San Miguel, San Juan, Hinsdale, Dolores, Montezuma, La Plata, and Archuleta; and

THEREFORE, I further direct the following measures:

- *The Drought Task Force will continue to meet and monitor evolving conditions;*
- *Unmet and urgent needs from communities and regional liaisons will be reported to the Drought Task Force chairs;*
- *The Agricultural Impact Task Force and Municipal Water Task Force will continue to meet monthly or as needed to recommend opportunities for incident mitigation to minimize potential impacts; and*
- *The need for additional task forces, such as energy or wildlife response teams, will continue to be evaluated as conditions evolve through identified agency representatives.*

in the State of Colorado.

GIVEN under my hand and the Executive Seal of the State of Colorado, this thirtieth day of June, 2021



A blue ink signature of Jared Polis, written in a cursive style.

Jared Polis
Governor

[GO BACK TO AGENDA](#)

7. Discussion with Colorado Water Conservation Board (CWCB), Amy Ostdiek, Deputy Chief, Interstate, Federal & Water Information Section - BLANK

[GO BACK TO AGENDA](#)

8. Presentation by Colorado Division 5 Engineer, James Heath - BLANK



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

MEMORANDUM

TO: BOARD OF DIRECTORS, CRWCD

FROM: IAN PHILIPS, CHIEF ACCOUNTANT

SUBJECT: ANNUAL AUDIT

DATE: JULY 8, 2021

ACTIONS:

Staff requests that the Board formally accept the Audit for the fiscal year ending December 31, 2020.

STRATEGIC INITIATIVE(S):

12. Financial Sustainability: The above strategic initiatives cannot be achieved without financial sustainability. The River District enjoys a diversified tax base for its Governmental Funds, which helps to reduce the impacts of dramatic downturns in its overall assessed valuation. Over the long-term, the Enterprise Fund is intended to be self-sustaining, managing the River District's Business-Type Activities.

Dear Directors,

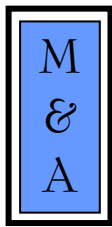
As required by C.R.S. 29-1-601, local governments are required to complete and submit a copy of an audit of their financial statements or an application for exemption from audit on an annual basis. To qualify for an exemption from audit, the District would need to have either revenues or expenses of no more than \$750,000.

In addition to an annual audit, in years where there have been expenditures or receipts of federal funds in excess of \$750,000, the District is required to have a Single Audit. If you recall, we needed a Single Audit for the 2019 financial statements due to the efforts of the Regional Conservation Partnership Program (RCPP). The 2020 financial statement also required a Single Audit, and we will have another one for the 2021 financials with the wrap up of the RCPP efforts.

In the 2020 Single Audit, you will see that there is a finding related to federal awards. This finding, #2020-001, is a compliance finding as it relates to questioned costs in the amount of \$25,236. This finding was self-reported by the District and was not discovered as part of single audit testing.

As required by the WaterSMART grant agreement with the U.S. Bureau of Reclamation (BOR), the District submits semi-annual reports for eligible expenditures incurred related to project components under the grant. The District uses the same vendor for both grant and non-grant related services. The non-grant expenditures were inadvertently included in the first semi-annual report, filed in October 2020. This error was discovered by staff near the end of April 2021, during preparation of the second progress report. The error has been rectified and reported to the grant's management specialist at the BOR. At the direction of BOR personnel, an amended progress report #1 has been filed along with an amended SF270 to report the credit of \$25,236, which is carried forward into subsequent reporting periods. Corrective actions have been put in place to have a review of the report and expenditures conducted by a separate district employee prior to any future submissions to the federal government. Staff self-reported the original mistake and the corrective actions to the Auditors, who were in the process of finalizing the 2020 Audit.

Other than the situation described above, the attached audit provides the District with a clean bill of health. We ask that the Board formally accept the 2020 Audit so that we can submit the same to the state in compliance with applicable state law.



McMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

CHAPEL SQUARE, BLDG C
245 CHAPEL PLACE, SUITE 300
P.O. Box 5850 AVON, CO 81620

WEB SITE: WWW.MCMAHANCPA.COM
TELEPHONE: (970) 845-8800
FACSIMILE: (970) 845-8108
E-MAIL: MCMAHAN@MCMAHANCPA.COM

To the Board of Directors Colorado River Water Conservation District

We have audited the financial statements of Colorado River Water Conservation District (the "District") for the year ended December 31, 2020. Professional standards require that we provide you with the following information related to our audit.

Qualitative Aspects of Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in the Notes to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Estimated useful lives for depreciation on capital assets: Management's estimate of is based on industry practice and experience. We evaluated the key factors and assumptions used to develop the useful lives used in determining depreciation and found that it is reasonable in relation to the financial statements taken as a whole.

Estimated allowance for uncollectible receivables at December 31, 2020, which management has based on industry practice and experience, including actual collections since year-end.

Difficulties Encountered in Performing the Audit

We encountered no difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements prior to audit procedures being performed. None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Member: American Institute of Certified Public Accountants

PAUL J. BACKES, CPA, CGMA
MICHAEL N. JENKINS, CA, CPA, CGMA
DANIEL R. CUDAHY, CPA, CGMA

AVON: (970) 845-8800
ASPEN: (970) 544-3996
FRISCO: (970) 668-3481

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

As is required in an audit engagement we have requested certain representations from management that are included in the management representation letter.

Governmental Accounting Standards Board Statement 87:

Financial reporting standards for the District are promulgated by the Governmental Accounting Standards Board ("GASB"). GASB has issued Statement 87, *Leases* ("GASB 87"), which requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. GASB 87 is effective for reporting periods beginning after June 15, 2021 so the District's financial statements as of and for the year ending December 31, 2022 must reflect the changes imposed by this new reporting standard.

We will work with you to support implementation of this new standard and the related presentation considerations over the coming years.

This report is intended solely for the information and use of the Board of Directors, management, and others within the organization and is not intended to be, and should not be, used by anyone other than those specified parties.

Sincerely,

A handwritten signature in blue ink that reads "McMahan and Associates, L.L.C.".

McMahan and Associates, L.L.C.
June 4, 2021

Colorado River Water Conservation District
Financial Statements

December 31, 2020

Table of Contents

2020 BOARD OF DIRECTORS	3
GENERAL BACKGROUND AND TRANSMITTAL	4
MANAGEMENT’S DISCUSSION AND ANALYSIS.....	16
FINANCIAL STATEMENTS	24
STATEMENT OF NET POSITION	24
STATEMENT OF ACTIVITIES.....	25
GOVERNMENTAL FUNDS BALANCE SHEET.....	26
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO NET POSITION OF GOVERNMENTAL ACTIVITIES	27
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL	28
RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES WITH THE STATEMENT OF ACTIVITIES.....	29
STATEMENT OF NET POSITION – PROPRIETARY FUNDS	30
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION – PROPRIETARY FUNDS	31
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS	32
STATEMENT OF FIDUCIARY NET POSITION.....	33
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION	33
NOTES TO THE BASIC FINANCIAL STATEMENTS	34
1. <i>Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Flows, Basis of Accounting and Summary of Significant Accounting Policies.</i>	34
2. <i>Interfund Receivables/Payables and Transfers</i>	39
3. <i>Stewardship, Compliance, and Accountability</i>	39
4. <i>Cash, Cash Equivalents, and Investments</i>	39
5. <i>Pension and Deferred Compensation and RHS Plans</i>	43
6. <i>Long-term Liabilities</i>	44
7. <i>Capital Assets</i>	45
9. <i>Joint Ventures</i>	47
10. <i>Water-purchase Contracts</i>	47
11. <i>Employee Home Ownership Program</i>	47
REQUIRED SUPPLEMENTARY INFORMATION	48
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (BUDGETARY BASIS) – GENERAL FUND.....	49
SUPPLEMENTARY INFORMATION	50
STATEMENT OF PROPERTY TAXES COLLECTED COMPARED TO BUDGET – GENERAL FUND.....	51
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – CAPITAL PROJECTS FUND.....	52
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION– BUDGET AND ACTUAL (BUDGETARY BASIS) COLORADO RIVER WATER PROJECTS ENTERPRISE FUND	53
STATUTORY INFORMATION.....	54
INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENTAL AUDITING STANDARDS.	55
INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE	57
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	59
SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS.....	60
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	61

**Colorado River Water Conservation District
2020 Board of Directors**

Name	Position	County
Dave Merritt	President	Garfield
Martha “Marti” Whitmore	Vice President	Ouray
Thomas M. Alvey	Director	Delta
Kathy Chandler-Henry	Director	Eagle
Mike Ritschard	Director	Grand
William S. Trampe	Director	Gunnison
Stan Whinnery	Director	Hinsdale
Steve Acquafresca	Director	Mesa
Tom Gray	Director	Moffat
Marc Catlin	Director	Montrose
John M. Ely	Director	Pitkin
Alden “Al” Vanden Brink	Director	Rio Blanco
Doug Monger	Director	Routt
Rebie Hazard	Director	Saguache
Karn Stiegelmeier	Director	Summit

Colorado River Water Conservation District General Background

GENERAL BACKGROUND AND TRANSMITTAL

A. BACKGROUND

The Colorado River Water Conservation District was created by the Colorado General Assembly in 1937. The River District boundary includes all or parts of 15 West Slope counties and encompasses all or parts of the Colorado River main-stem, Yampa, White, Green, Gunnison, Uncompahgre and Dolores River drainages within the state of Colorado.

Under the 1937 legislation, the River District included Summit, Eagle, Garfield, Mesa, Pitkin, Delta, Gunnison and Montrose Counties. In 1955, Grand, Moffat, Routt, Rio Blanco and Ouray Counties joined the District and in 1961, the portions of Hinsdale and Saguache Counties within the Colorado River Basin became a part of the River District.

Within Colorado, there are three other water conservation districts, the Southwestern Water Conservation District, which was created in 1941, the Rio Grande Water Conservation District, created in 1961, and the Republican River Water Conservation District, created in 2004.

B. GENERAL POWERS AND MISSION

The River District's general powers and mission are described in its legislative charter. The legislative declaration states:

37-46-101. Legislative declaration. "In the opinion of the general assembly of the state of Colorado, the conservation of the water of the Colorado river in Colorado for storage, irrigation, mining, and manufacturing purposes and the construction of reservoirs, ditches, and works for the purpose of irrigation and reclamation of additional lands not yet irrigated, as well as to furnish a supplemental supply of water for lands now under irrigation, are of vital importance to the growth and development of the entire district and the welfare of all its inhabitants and that, to promote the health and general welfare of the state of Colorado, an appropriate agency for the conservation, use, and development of the water resources of the Colorado river and its principal tributaries should be established and given such powers as may be necessary to safeguard for Colorado, all waters to which the state of Colorado is equitably entitled under the Colorado river compact."

The statute gives the River District broad powers to carry out its declaration. These powers are described in detail in § 37-46-107 (a) and through (l). In general, the River District can appropriate water rights, litigate water matters, enter into contracts, hold real property, operate projects and perform other functions as needed to meet the present and future water needs of the District.

Mission Statement

To lead in the protection, conservation, use and development of the water resources of the Colorado River basin for the welfare of the District, and to safeguard for Colorado all waters of the Colorado River to which the state is entitled.

C. BOARD OF DIRECTORS

The District's legislation states that the District shall be managed and controlled by a board of fifteen directors, one from each of the 15 member counties. Board members are appointed by the board of county commissioners from each county and serve three-year terms. Each January five board members are up for appointment. In January 2021 those counties are Garfield, Gunnison, Montrose, Ouray, and Rio Blanco Counties.

The Board elects a president and vice president and appoints a secretary (normally the General Manager) and treasurer. In 2002, the Board adopted a two-term limit commencing in 2003, for its president and vice president.

The Board utilizes committees as necessary. The duties of the officers and procedures for committee meetings are further described in the District bylaws.

Regular Board meetings are traditionally held in Glenwood Springs beginning on the third Tuesday of January, April, July and October and run one or two days. However, COVID19 hampered the ability to meet in person, and the Board quickly adapted to Zoom meetings. For 2021 the start dates are:

January 19, 2021

April 20, 2021

July 20, 2021

October 19, 2021

The Board also holds special meetings and tours as necessary, including a budget workshop typically scheduled in mid-September.

D. RESOURCES

The available River District resources include its water resources (projects, contracts, absolute and conditional water rights), staff resources and budget resources.

The River District owns and operates two reservoir projects, Wolford Mountain Reservoir, located on Muddy Creek in the Colorado River Basin north of Kremmling and Elkhead Reservoir, located on Elkhead Creek in the Yampa River basin near Craig. It also has contracted interests in water through its shares in the Grand County Mutual Ditch and Reservoir Company, Eagle Park Reservoir, the Homestake Reservoir exchange, water from the Twin Lakes Reservoir and Canal Co. enlargement decree, contracts with the Bureau of Reclamation for Ruedi Reservoir water and a contracted interest in the Taylor Park Reservoir second fill.

The River District financial statements are divided into "Governmental Activities" and "Business-Type Activities". The Governmental Activities are financed through the Board's authority to levy taxes as provided in:

37-46-109. Authority of board to levy taxes. (1) (a) In addition to other means of providing revenue for the district, the board of directors has the power to fix the amount of an assessment upon the property within the district, not to exceed two and one-half mills for every dollar of valuation for assessment therein as a level or general levy to be used for the purpose of paying the expenses of organization, for surveys and plans, to pay the salaries of officers and the per diem allowed to directors and their expenses, for the costs and expenses of construction or partial construction of any project designed or intended to accomplish the

utilization of water, by storage or otherwise, for any beneficial uses or purposes, and for other incidental expenses which may be incurred in the administration of the affairs of the district.

The Governmental Funds are further divided into a “General Fund” and a “Capital Projects Fund”.

The River District’s Business-Type Activities are managed by an enterprise formally named the Colorado River Water Projects Enterprise of the Colorado River Water Conservation District. The Board of Directors of the River District is the Board of Directors of its Enterprise. The River District and its Enterprise share the same staff.

The Enterprise is a “government-owned business” as referred to in Colorado Constitution Article X, § 20, a/k/a “TABOR (Taxpayer Bill of Rights)” or “Amendment One”. Therefore, it is subject to judicial interpretations of TABOR and the provisions of the Water Activity Enterprise Act.

The Enterprise develops and operates the District’s water supply assets. The Enterprise’s water supplies are contracted for beneficial use pursuant to a water marketing policy. The Enterprise currently markets three basic supplies: (1) Colorado River Supply, which is provided from the Enterprise’s Wolford Mountain Reservoir Project and the Enterprise’s Ruedi Reservoir (Bureau of Reclamation) water contracts; (2) Eagle River Supply, which is provided from the Enterprise’s interest as a shareholder in Eagle Park Reservoir Company and that Company’s sources of supply (Eagle Park Reservoir and a Homestake Reservoir exchange supply), and (3) the Elkhead Reservoir, in the Yampa River basin.

A full-time staff of 22 consisting of managers, general and associate counsels, water resource engineers and specialists, project caretakers, public affairs, legal and administrative support personnel carries out the activities of the District as directed by the Board. Personnel costs are split between the Enterprise and General Funds based on estimated percentage of time spent.

REGIONAL / ECONOMIC CONDITIONS AND OUTLOOK

A. REGIONAL SETTING

The River District covers a large and diverse area. There are four major river basins within the district: the Yampa, the White, the Gunnison and the Colorado main stem. The River District’s economics are also quite diverse. It includes areas that are highly dependent on energy production, agriculture and others that are dependent upon winter and summer recreation and a second home market. Resort development in Summit County, Aspen, Gore Creek and Eagle River Valleys, Winter Park, Steamboat Springs, and Crested Butte areas have resulted in a significant increase in the District’s tax base in the last decade.

In the summer of 2008, the national economic slowdown began impacting most areas within the District. This slowdown impacted the rate of growth in the energy and second home sectors. The River District’s assessed valuation peaked in 2009. It dropped significantly in 2010, 2011 and 2013. This can be attributed to a dramatic decrease in Oil and Gas development and related foreclosures. There were slight improvements in 2015 and 2019. The 2020 valuations are 19% below the 2009 peak. 2020 was a year marked by extraordinary events. Real estate values within the District were, at worst, unscathed and quite possibly a beneficiary of the pandemic as individuals and families sought independence, greater distances from one and other, and a retreat from crowded urban cities. Of course, many businesses and individuals suffered financially due

to Coronavirus inspired limitations and closures intended to mitigate the risk of virus spread and overwhelming the health care system. With 2021 being a reassessment year for property taxes, the District should see an increase from the 2020 valuations.

The primary agricultural areas within the District include the Uncompahgre Valley, Grand Valley, Gunnison River Basin, Upper White River Basin and the Lower Yampa River Basin.

The major urban center within the River District is Grand Junction. Other towns with populations of over 10,000 include Montrose, Craig, Delta, Rifle, Steamboat Springs and Glenwood Springs. There are numerous other smaller towns and cities within the District.

B. POPULATION TRENDS

The population of the 15 River District counties is in the following table:

From 1980 to 2019, the population of the River District increased by 103%. This is a greater rate of growth than the six counties in the Denver Metro area, which increased from 1,618,461 to 2,909,317 (79.8%) or the state of Colorado which increased from 2,889,964 to 5,763,976 (99.5%).

<u>County</u>	<u>1980</u>	<u>1990</u>	<u>2000</u>	<u>2010</u>	<u>2019</u>	<u>% Chg.1980-2019</u>
Delta	21,225	20,980	27,834	30,889	31,173	46.87%
Eagle	13,320	21,928	41,659	52,057	55,070	313.44%
Garfield	22,514	29,974	43,791	56,150	60,168	167.25%
Grand	7,475	7,966	12,445	14,790	15,718	110.27%
Gunnison	10,689	10,273	13,956	15,309	17,495	63.67%
Hinsdale	408	467	790	843	819	100.74%
Mesa	81,530	93,145	116,225	147,155	154,933	90.03%
Moffat	12,133	11,357	13,184	13,806	13,252	9.22%
Montrose	24,352	24,423	33,432	41,188	42,765	75.61%
Ouray	1,925	2,295	3,742	4,446	4,934	156.31%
Pitkin	10,338	12,661	14,872	17,156	17,756	71.75%
Rio Blanco	6,255	5,972	5,986	6,617	6,307	0.83%
Routt	13,404	14,088	19,690	23,439	25,652	91.38%
Saguache	3,935	4,619	5,917	6,144	6,824	73.42%
Summit	8,848	12,881	23,598	28,073	30,983	250.17%
TOTALS	238,351	273,029	377,121	458,062	483,849	103.00%

Management believes that the most recent population trends both within the District and within Colorado as a whole have grown at rates above the historical average, especially in the 2020-2021 timeframe. Growth rates are likely to continue to increase in the near future. Meeting the water needs of the District population, which includes the maintenance of stream flows necessary for a thriving recreation-based economy, will continue to challenge the District's financial and personnel resources. Continued growth along the Colorado Front Range will continue to create significant pressure for the diversion of additional Colorado River water to the Front Range resulting in more demands on District staff and Board.

C. DISTRICT TAX BASE AND TAX REVENUES

Since the mid 1990's the River District's tax base has grown at a significant rate. A graph of the District mill levy and the total property taxes collected are shown in Figure A and Figure B. Prior to 2021, certain provisions of the Colorado constitution (commonly referred to as TABOR), limited the increase in tax revenues and expenditures to the rate of inflation plus new growth.

Consequently, the mill levy changed as an inverse relationship to the change in the assessed valuation. However, in November 2020, voters in the District approved Ballot Issue 7A, which, starting in 2021 increases the levy to half a mill and eliminates the spending and revenue caps under TABOR, which allows the District to keep and spend state and local grant funds, as well as revenue generated from increased valuations that exceed the revenue cap contained in TABOR. The increase in mill is expected to raise approximately \$4.9 million in additional revenue in 2021. The District's Fiscal Implementation Plan allocates approximately 86%, or \$4.2 million annually for the Community Funding Program, which will fund projects identified as priorities by the District and local communities within the District.

FIGURE A: ASSESSED VALUATION VS. MILL LEVY

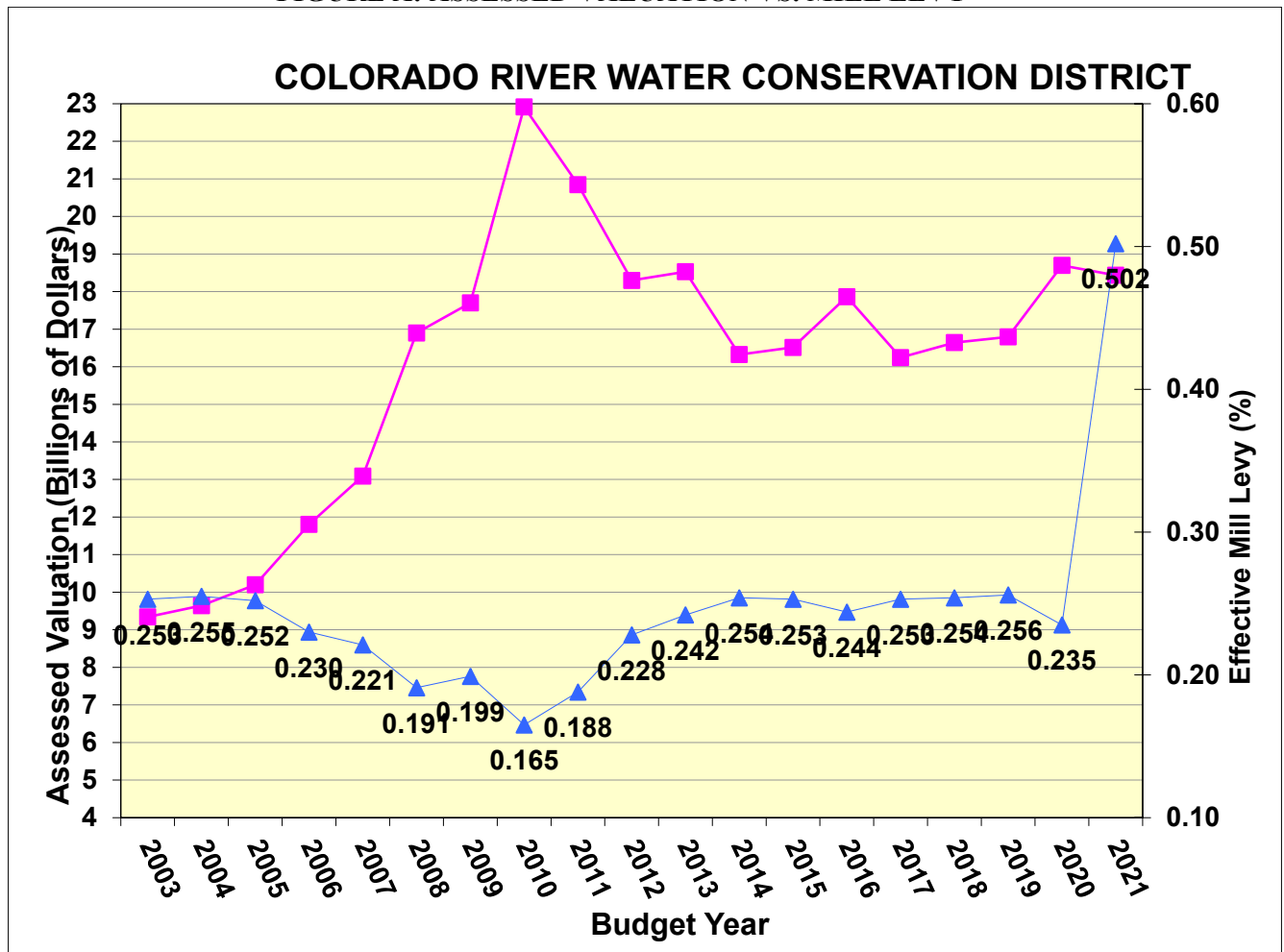
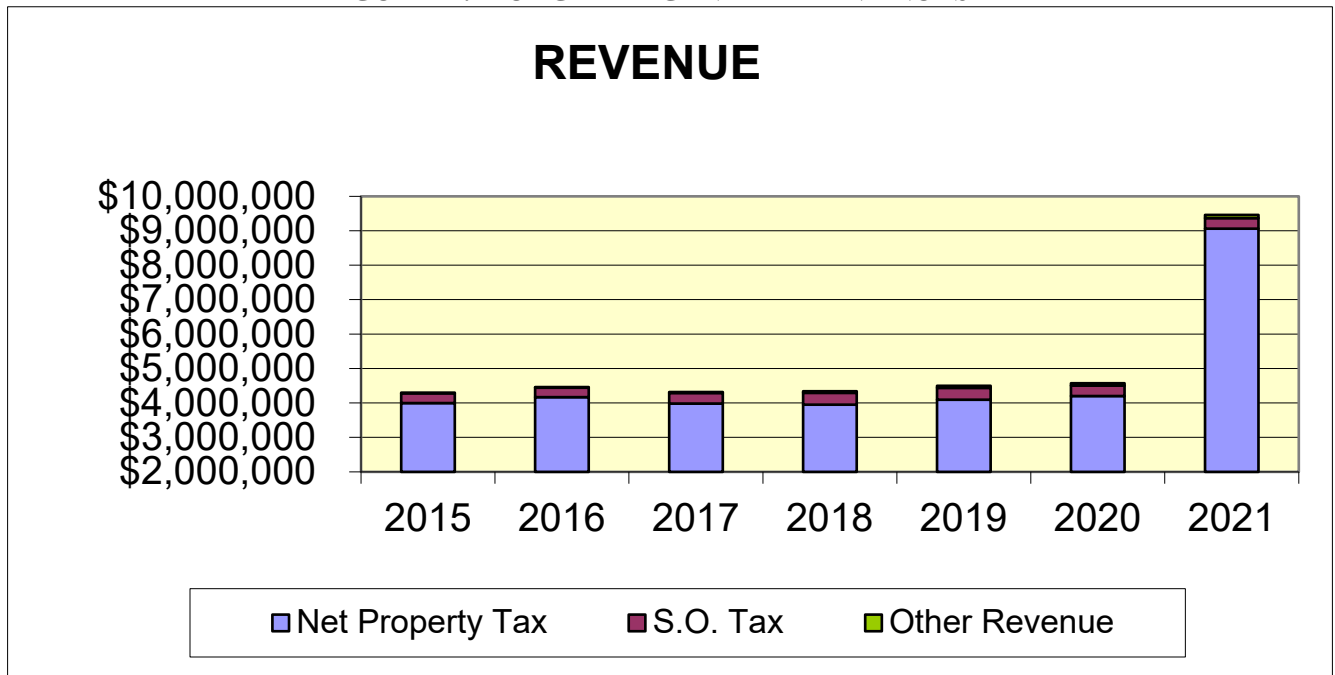


FIGURE B: BUDGETED GENERAL REVENUES



In addition to the property taxes, the River District has revenues from the specific ownership tax and interest. In 2020 the River District collected \$318,579 in specific ownership taxes (a decrease of 8% from 2019).

Collections of the specific ownership (S.O.) tax, which make up 7% of the District’s total General Fund revenues, are highly dependent on the purchase of new personal vehicles and business equipment. The S.O. tax collection is quite variable and difficult to predict from year to year. Interest earnings only make up a small portion of District’s General Fund revenues (less than 1.0%).

D. ENTERPRISE REVENUES

The District’s Enterprise revenues are primarily based on water sales and lease revenues. Prior to 2020, the primary source of income to the Enterprise was a \$3 million per year lease payment from the Denver Water Board. These payments were made biannually on January 1st and July 1st in the amount of \$1.5 million. In January 2020, the final lease payment of \$1.5 million was received. Denver Water holds a 40.0% interest in the capacity and water storage of the Enterprises’ primary asset – Wolford Mountain Reservoir. Starting in 2021, Denver Water will pay a 45.3% share of the actual costs of operating, maintaining, and repairing the Wolford Mountain Reservoir.

The concept of the River District-Denver Water agreement for Wolford Mountain Reservoir was that the Denver Water’s lease revenues provide the Enterprise with a revenue stream that exceeds the actual cost of the project’s construction. These excess revenues would then provide a source of “seed money” to assist with the development of additional Enterprise assets and to build and maintain a significant capital reserve should significant maintenance and/or repair work be needed on the Enterprise Assets.

In addition to the Denver Water lease revenues, the Enterprise receives revenue from its water marketing program. Under the water marketing program, the Enterprise has 8,100 acre feet of Wolford Mountain Reservoir water, 432 acre feet of Eagle River Projects water, 2,457 acre feet of Elkhead Reservoir water, and 11,413 acre feet of Ruedi Reservoir water.

Each year the water marketing contract pricing is analyzed, and recommendations are presented to the Board. Any increases are subject to the following contractual parameters: Pre-2006 water contracts can be adjusted for the operation and maintenance component every five years. The adjustment is limited by the ‘Denver-Aurora-Lakewood’ (formerly the ‘Denver-Boulder-Greeley’) Consumer Price Index. Post-2006 contracts can be adjusted on an annual basis. In January of 2015, the River District sold Tri-State Generation & Transmission Associates, Inc. 1250-acre feet of permanent storage capacity in Elkhead Reservoir for \$4,800,000. This is not reflected on the 2014-15 line of the table below. It is reflected in the available acre feet of Elkhead Reservoir water noted above (3,707-1,250=2,457). In January 2021, the Board approved an adjustment to the post 2006 water contracts by 1.7%.

The following table shows the total water sold through contracts and water sales revenues received or billed for water project years for 2002-2020.

<u>Water Project Year</u>	<u>Water Under Contract</u>	<u>Revenue Received</u>
2002/2003	3603 a.f.	\$488,612
2003/2004	4178 a.f.	\$415,597
2004/2005	4106 a.f.	\$737,643
2005/2006	3758 a.f.	\$782,440
2006/2007	4131 a.f.	\$825,631
2007/2008	4428 a.f.	\$719,347
2008/2009	5406 a.f.	\$719,804
2009/2010	4884 a.f.	\$832,590
2010/2011	6105 a.f.	\$952,206
2011/2012	6129 a.f.	\$1,086,718
2012/2013	7207 a.f.	\$1,330,562
2013/2014	7226 a.f.	\$1,501,421
2014/2015	7229 a.f.	\$1,572,562
2015/2016	6608 a.f.	\$1,342,903
2016/2017	6075 a.f.	\$1,212,065
2017/2018	5155 a.f.	\$1,187,170
2019/2020	5646 a.f.	\$1,438,987
2020/2021	5167a.f.	\$1,515,892

There is not a direct correlation between the acre feet of water under contract and revenue received. The table reflects a pricing strategy that ended in 2007. The strategy allowed water users to pay the Capital Recovery fee up front in their contract period with only the Operation and Maintenance fee (O&M) in subsequent contract years. A significant number of water users took advantage of this pricing strategy. Management expects that the demand for Enterprise water will continue to hold steady. While the water supply available for purchase in certain areas will be limited, the River District continues to take advantage of opportunities to increase its inventory.

Operating successful water projects will present new challenges to both management and the Board. Enterprise projects will need to be carefully analyzed and pricing strategies developed to cover, on a long-term basis, the full costs of operating the Enterprise's various projects and to provide a source for financing additional projects to meet future water needs.

MAJOR INITIATIVES AND ISSUES

A. REGIONAL HYDROLOGIC CONDITIONS

Beginning in the summer of 2000, the entire state of Colorado including the District, began a period of extended and severe hot drought linked definitively to climate change. Drought conditions prevailed through 2004. There was some relief from the drought from 2005 through 2011. Wolford Mountain Reservoir filled and spilled each year from 2006-2011. 2012 saw a return to drought conditions. In Water Year 2020, the snowpack and water supply in the Upper Colorado River Basin runoff volumes were much smaller than originally forecasted in April, following a near average snow accumulations season, due to hot and dry conditions throughout the summer.

Continuing a trend that started in April of 2020, water supply conditions remain well below average in the Upper Colorado River Basin. Due to persistent dry conditions, reservoir storage conditions are below average within most of the District and with the exception of the Upper Colorado headwaters region, many large water storage facilities have less than average carryover storage. Any additional extension of drought conditions may require the River District to redirect resources to help mitigate drought related problems.

The following graph (Figures C) show storage levels in the District's Wolford Mountain Reservoir from January 2005 through January 2021. The significant drawdown in Wolford Mountain Reservoir during 2018 was due in large part to scheduled construction on the Ritschard Dam. The second graph (Figure D) shows reservoir levels at Lake Powell, a large reservoir operated by the United States Bureau of Reclamation. The drop in storage at Lake Powell is indicative of the multi-decadal drought conditions throughout the Upper Colorado River region, in addition to overuse throughout the Lower Colorado River region.

FIGURE C: WOLFORD MOUNTAIN RESERVOIR STORAGE

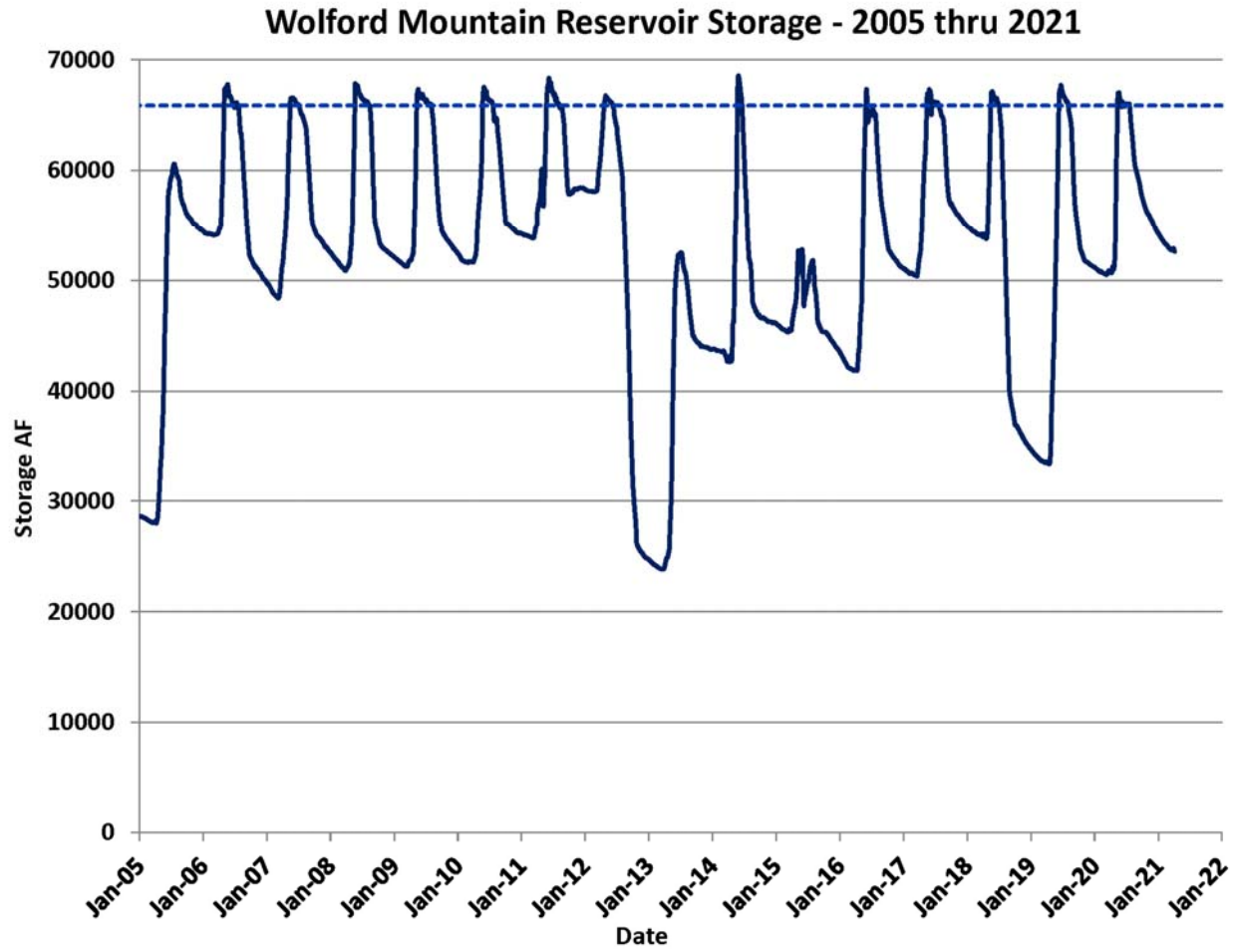
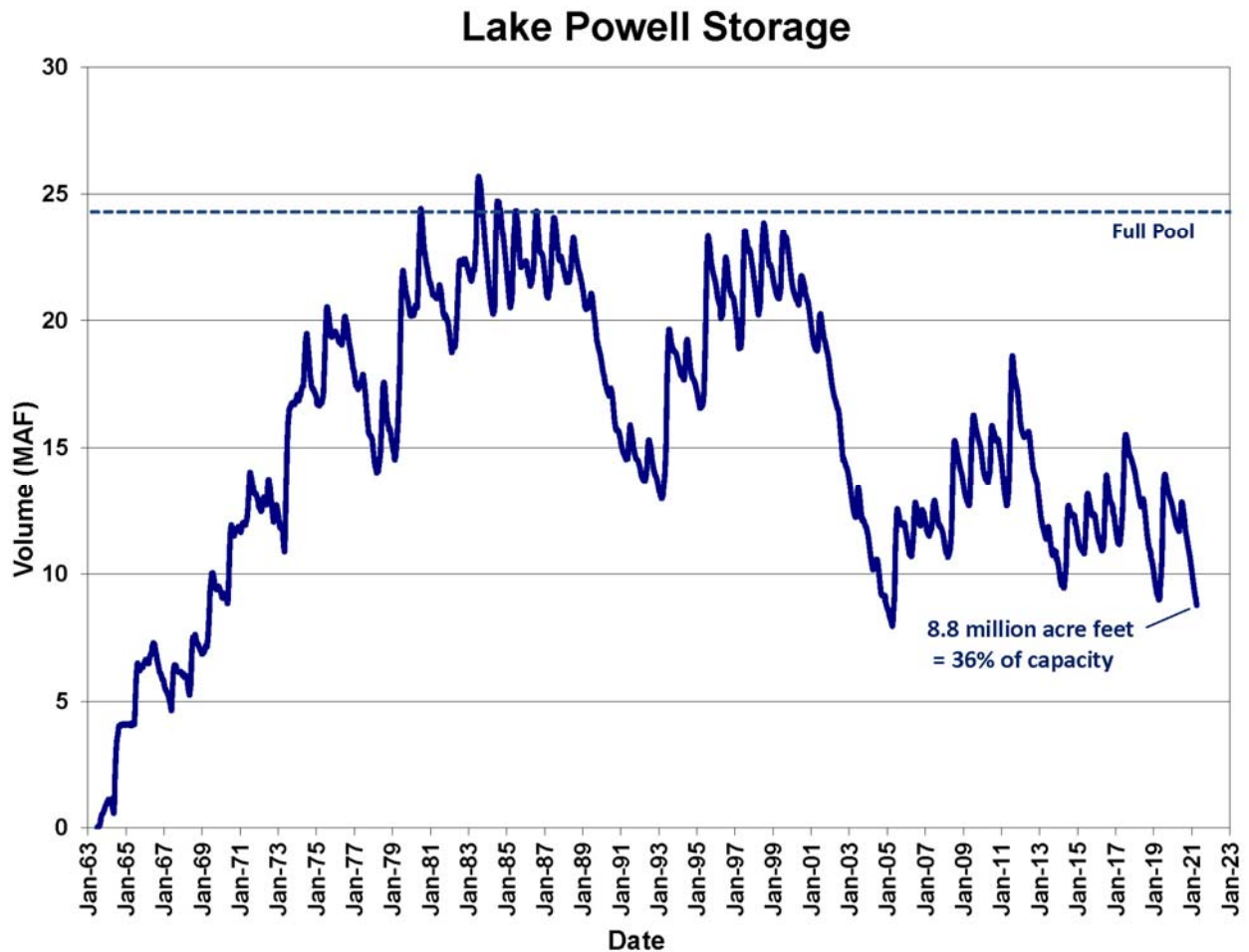


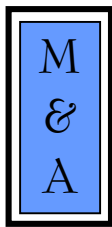
FIGURE D: LAKE POWELL STORAGE



B. LITIGATION AND LEGAL FUNDING

The River District’s General Counsel is responsible for the management of all of the legal matters of the River District and its Enterprise. The River District is involved in a wide-variety of legal matters that include litigation related to water rights, the negotiation and mediation of litigation settlements, the negotiation of contractual relationships, governmental compliance, and legislative proposals. Budgeting for litigation related matters is very difficult because of the uncertain nature of the litigation schedule and possible settlement options. Occasionally unanticipated financial liability results from pending litigation.

In addition to in-house counsel, the River District has retained special counsel for advice on a variety of matters. Generally, those matters involve anticipated complex-litigation, issues beyond the particular expertise of in-house counsel, and “overflow” work delegated to special counsel on an as-needed basis. The River District expended \$91,041 on special counsel, mediation and expert consultants related to pending and anticipated litigation during the year 2020. Those costs are expected to increase in 2021 due to pending litigation and the retention of counsel and consultants to work on a special project.



McMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

CHAPEL SQUARE, BLDG C
245 CHAPEL PLACE, SUITE 300
P.O. Box 5850, AVON, CO 81620

WEB SITE: WWW.MCMAHANCPA.COM
MAIN OFFICE: (970) 845-8800
FACSIMILE: (970) 845-8108
E-MAIL: MCMAHAN@MCMAHANCPA.COM

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors Colorado River Water Conservation District

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Colorado River Water Conservation District (the "District"), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Colorado River Water Conservation District as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

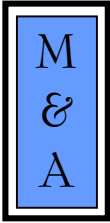
Member: American Institute of Certified Public Accountants

PAUL J. BACKES, CPA, CGMA
MICHAEL N. JENKINS, CA, CPA, CGMA
DANIEL R. CUDAHY, CPA, CGMA

AVON: (970) 845-8800
ASPEN: (970) 544-3996
FRISCO: (970) 668-3481

Page 14 of 61

Colorado River Water Conservation District



McMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

CHAPEL SQUARE, BLDG C
245 CHAPEL PLACE, SUITE 300
P.O. Box 5850, AVON, CO 81620

WEB SITE: WWW.MCMAHANCPA.COM
MAIN OFFICE: (970) 845-8800
FACSIMILE: (970) 845-8108
E-MAIL: MCMAHAN@MCMAHANCPA.COM

Other Matters

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 16 - 23 and the General Fund Budgetary Comparison Schedule on page 48 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The statements and schedules on pages 51 - 53 are not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements as a whole. The accompanying introductory section, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Additionally, the Schedule of Expenditures of Federal Awards included in the Single Audit section is presented for purposes of additional analysis as required by the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") and is not a required part of the District's financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying account and other records used to prepare the financial statements, or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 4, 2021 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with provisions of laws, regulations, contract, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the District's internal control over financial reporting and on compliance.

McMahan and Associates, L.L.C.

McMahan and Associates, L.L.C.

June 4, 2021

Colorado River Water Conservation District Management's Discussion and Analysis

The Management's Discussion and Analysis (MD&A) is designed to provide an easy-to-read discussion of the District's financial condition and operating results and to disclose to the reader important financial activities and issues related to the District's basic operations and mission. The MD&A should be read in conjunction with the detailed Background and Transmittal letter which precedes this MD&A and the District's basic financial statements.

The District has two separate financial categories or activities - government-type activities and those covered or referred to as business type activities. Within the government type activities, the Board has designated two separate budgets: a General Fund and a Capital Projects Fund. The government type activities are funded through the District's ad-valorem property tax. The business type activities are managed through the District's Colorado River Water Projects Enterprise (Enterprise). The Enterprise is funded through water sales contracts and leases.

▪ DESCRIPTION OF FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis* (this section), the *basic financial statements*, and *required supplementary information*. The basic financial statements include two kinds of statements that present different views of the District:

The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District's overall financial status.

The remaining statements are *fund financial statements* that focus on *individual parts* of the District government, reporting the District's operations *in more detail* than the government-wide statements.

The financial statements *Notes* explain some of the information in the financial statements and provide more detailed data. The statements are followed by *required supplementary information and supplementary information sections* that further explains and supports the information in the financial statements.

Government-wide Statements

The government-wide statements consist of the Statement of Net Position and the Statement of Activities. These statements report information about the District as a whole and include *all* assets, liabilities, and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's *net position* and changes in them. The District's net position – the difference between assets, liabilities, and deferred inflows of resources – are one way to measure the District's financial health, or *financial position*. Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. Other non-financial factors, however, such as changes in the District's property tax base are needed to assess the overall health of the District.

In the Statement of Net Position and the Statement of Activities, the District is divided into two kinds of activities:

- **Governmental Activities** – The activity of the River District for its General and Capital Projects funds are reported here. Property taxes, specific ownership taxes, and interest income finances most of these activities.
- **Business-Type Activities** – The District manages an enterprise formally named the Colorado River Water Projects Enterprise of the Colorado River Water Conservation District which develops and operates the District's water supply assets. The activity of this Enterprise is reported here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds, focusing on its most significant funds – not the District as a whole. The District's two kinds of funds – *governmental and proprietary* – use different accounting approaches.

Governmental fund – The River District's activity of its General and Capital Project funds are reported as a governmental fund, which focuses on how money flows into and out of the General fund and the balances left at year-end that are available for transfer to its Capital Projects fund. This fund is reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statement provides a detailed short-term view of the District's general governmental operations and the basic services it provides. Governmental fund information helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs.

Proprietary (Enterprise) fund – The activity of the River District's Enterprise fund is reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the District's enterprise fund is the same as the business-type activities reported in the governmental-wide statements but provide more detail and additional information, such as cash flows.

The other financial statements include notes that explain some of the information in the financial statements and provide more detailed data.

HIGHLIGHTS for fiscal year 2020

Governmental Activities

- As of December 31, 2020, the net position of the District's governmental activities were \$24,405,534, a 33% increase from the prior year.

Business-Type Activities

- As of December 31, 2020, total Enterprise assets were \$89,463,976, a 2.3% decrease from the prior year.
- In 2020, revenues from water sales increased 5% to \$1,515,892.
- Total Business-type activities liabilities decreased 19% to \$1,025,243.

HIGHLIGHTS for fiscal year 2019

Governmental Activities

- As of December 31, 2019, the net position of the District's governmental activities held \$18,379,421 in total assets.

Business-Type Activities

- As of December 31, 2019, total Enterprise assets were \$91,632,221, a 1% decrease from the prior year.
- In 2019, revenues from water sales increased 21% to \$1,438,987.
- Total Business-type activities liabilities increased 15% to \$1,267,528.

STATEMENT OF NET POSITION

The following table is a year-to-year summary of the District's net position:

Net Position (In Thousands)

Years ended December 31,	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
<u>Assets:</u>						
Current Assets	\$ 17,847	\$ 11,764	\$ 29,995	\$ 30,164	\$ 47,842	\$ 41,928
Capital assets, Net	6,508	6,540	54,090	55,045	60,598	61,585
Other Assets	51	76	5,404	5,686	5,455	5,762
Total Assets	<u>\$ 24,406</u>	<u>\$ 18,380</u>	<u>\$ 89,489</u>	<u>\$ 90,895</u>	<u>\$ 113,895</u>	<u>\$ 109,275</u>
<u>Liabilities:</u>						
Current Liabilities	<u>898</u>	<u>423</u>	<u>1,050</u>	<u>1,268</u>	<u>1,948</u>	<u>1,691</u>
Deferred inflows of resources, unavailable revenue-property taxes	<u>\$ 9,255</u>	<u>\$ 4,390</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,255</u>	<u>\$ 4,390</u>
<u>Net Position</u>						
Net Investment in Capital Assets	6,508	6,540	54,090	55,045	60,598	61,585
Restricted for emergencies	128	121	-	-	128	121
Unassigned	7,617	6,906	34,349	34,583	41,966	41,489
Total Net Position	<u>\$ 14,253</u>	<u>\$ 13,567</u>	<u>\$ 88,439</u>	<u>\$ 89,628</u>	<u>\$ 102,692</u>	<u>\$ 103,195</u>

STATEMENT OF ACTIVITIES

The following table reflects a year-to-year change in the District's Net Position:

Years ended December 31,	Governmental Activities		Business-Type Activities		Total	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
<u>Program Revenues:</u>						
Charges for Services	\$ -	\$ -	\$ 1,817	\$ 1,786	\$ 1,817	\$ 1,786
Grants/Contributions	-	-	1,712	2,067	1,712	2,067
Total Program Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,529</u>	<u>\$ 3,853</u>	<u>\$ 3,529</u>	<u>\$ 3,853</u>
<u>General Revenues:</u>						
Property Taxes	4,317	4,244	-	-	4,317	4,244
Specific Ownership Taxes	319	346	-	-	319	346
Interest/Investments	51	171	391	755	442	926
Miscellaneous	36	14	-	-	36	14
Total General Revenues	<u>\$ 4,723</u>	<u>\$ 4,775</u>	<u>\$ 391</u>	<u>\$ 755</u>	<u>\$ 5,114</u>	<u>\$ 5,530</u>
Total Revenues	<u>\$ 4,723</u>	<u>\$ 4,775</u>	<u>\$ 3,920</u>	<u>\$ 4,608</u>	<u>\$ 8,643</u>	<u>\$ 9,383</u>
<u>Program Expenses</u>						
General Government	850	494	-	-	850	494
Projects & Engineering	588	570	5,108	5,505	5,696	6,075
Professional & Legal	2,526	2,665	-	-	2,526	2,665
Other Administration	26	53	-	-	26	53
Unallocated Depreciation	45	45	-	-	45	45
Total Expenses	<u>\$ 4,035</u>	<u>\$ 3,827</u>	<u>\$ 5,108</u>	<u>\$ 5,505</u>	<u>\$ 9,143</u>	<u>\$ 9,332</u>
Increase(decrease) in Net Position	<u>\$ 688</u>	<u>\$ 948</u>	<u>\$ (1,188)</u>	<u>\$ (897)</u>	<u>\$ (500)</u>	<u>\$ 51</u>

The year-to-year change in the Governmental revenues is primarily due to property taxes. The year-to-year change in the Business-Type revenues is primarily due to the change in water contracts, the change in Elkhead Reservoir reimbursements, and the change in project contributions.

GOVERNMENTAL FUNDS

BALANCE SHEET

(In Thousands)

Years ended December 31,	2020	2019
Total Assets - General Fund	\$ 13,797	\$ 7,680
Total Assets - Capital Fund	4,101	4,159
Total Assets	\$ 17,898	\$ 11,839
Total Liabilities - General Fund	620	179
Total Liabilities - Capital Fund	3	3
Total Liabilities	\$ 623	\$ 182
Deferred inflows of resources, unavailable revenue-property taxes	\$ 9,255	\$ 4,390
Fund Balance		
Restricted (approx. TABOR 3%)	128	121
Assigned (3 months expenses)	1,007	1,007
Assigned (Capital Projects Fund)	4,098	4,156
Unassigned	2,788	1,984
Total Fund Balance	\$ 8,021	\$ 7,268

The increase in Total Fund Balance is primarily due to an increase in assets.

REVIEW OF EXPENSES - BUDGETARY COMPARISON - GOVERNMENTAL FUNDS

(In Thousands)

Years ended December 31,	2020 Actual	2020 Budget
County Treasurer's Fees	\$ 153	\$ 166
Director's Fees, Salary & Expenses	26	48
Professional and Legal	2,491	2,860
General Government	212	267
External Affairs	473	512
Project Expenses	574	694
Emergency and Contingency	-	128
Capital Outlay	41	64
Total Expenses	\$ 3,970	\$ 4,739

BUDGETARY HIGHLIGHTS

Changes between actual expenditures and budgeted amounts were primarily due to efforts to reduce salary and overhead expenses. Additionally, the District has not spent emergency and contingency budgeted amounts. In 2020, actual expenses were less than budgeted by approximately \$670,000 for the General Fund and \$98,000 for the Capital Projects Fund.

PROPRIETARY FUND (Enterprise Fund)

STATEMENT OF NET POSITION

(In Thousands)

Years ended December 31,	2020	2019
Current Assets	\$ 29,995	\$ 30,164
Capital Assets (Net)	54,090	55,045
Other Assets	5,404	5,686
Total Assets	\$ 89,489	\$ 90,895
Current Liabilities	1,050	1,268
Total Liabilities	\$ 1,050	\$ 1,268
Net Position		
Net Investment in Capital Assets	54,090	55,045
Unrestricted	34,349	34,583
Total Net Position	\$ 88,439	\$ 89,628

REVIEW OF REVENUES AND LEASE RECEIPTS

(In Thousands)

Years ended December 31,	2020	2019
Water Sales & Leases	\$ 2,994	\$ 4,439
Interest Income (Loss)	390	756
Management Fee	5	6
Elkhead Operations Reimbursements	77	129
Grants & Contributions	1,640	1,938
Miscellaneous & Others	265	100
Total Revenues	\$ 5,371	\$ 7,368

The overall decrease in revenue for the Proprietary Fund are due primarily to the end of the Wolford Mountain Reservoir lease payments from the Denver Water Board, and reimbursement funding of project efforts in the Gunnison basin.

CAPITAL ASSETS AND DEBT ADMINISTRATION - DISTRICT WIDE

(In Thousands)

Years ended December 31,	2020	2019
Governmental Type Activities:		
Land	\$ 115	\$ 115
Building	1,219	1,219
Equipment, Furniture & Fixtures	396	381
Total Governmental Assets	1,730	1,715
Accumulated Depreciation	(1,029)	(982)
Net Governmental Assets	\$ 701	\$ 733
Business Type Activities:		
Land	\$ 3,091	\$ 3,091
Building	1,505	1,505
Dam Project	66,176	66,154
Recreation Area	1,254	1,222
Vehicles & Other Equipment	520	451
Total Business Type Activity Assets	72,546	72,423
Accumulated Depreciation	(18,457)	(17,379)
Net Business Type Assets	\$ 54,089	\$ 55,044
Other Assets:		
Contracts & Shares	5,372	5,651
Total Business Type & Other Assets (Net)	\$ 59,461	\$ 60,695

The changes in 2020 are primarily due to the work being done at Wolford Reservoir to improve the recreation area and prevent the introduction of Aquatic Nuisance Species. Please see figure 7 for more details.

DEBT OUTSTANDING

The District does not have any Business-Type long term debt. The River District paid off the Elkhead Reservoir loan in 2016. The River District paid off the Wolford Mountain Reservoir loan in 2012. This business decision was approved by the District's Board since the interest on the loan was far greater than our investment income.

The District has four long-term contracts with the United States Bureau of Reclamation for water from Ruedi Reservoir. These contracts are legally subject to annual appropriations by the Board of Directors. The capital costs under these contracts were paid in full in 2016, the District continues to pay annual Operation and Maintenance costs associated with these contracts.

ECONOMIC AND OTHER FACTORS

The economic outlook of the 15 county regions, comprising the District, is generally pointed in an upward direction, rebounding nicely from the recession thanks to a diversification of the economy. The State of Colorado's Demographer is predicting that the Western Slope will grow by two-thirds by 2050. From 2004 to 2009, the District's increase in assessed valuations was primarily due to the development of natural gas and oil resources in Western Colorado. Due to a number of factors affecting the oil and gas market, District management believes that the assessed valuations of oil and gas will be flat or declining in the near and long-term., however, valuations of residential property are likely to continue to increase significantly. Additional information is included in the Background and Transmittal letter.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide the general public with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have any questions regarding this report or need additional financial information, please contact:

General Manager
Colorado River Water Conservation District
201 Centennial St., Suite #200
Glenwood Springs, CO 81601
Tel: (970) 945-8522
Fax: (970) 945-8799

Statement of Net Position

December 31, 2020

	Governmental Activities	Business-Type Activities	Total
Assets			
<i>Current Assets</i>			
Cash and cash equivalents	\$ 8,410,822	\$ 19,997,453	\$ 28,408,275
Investments	-	9,710,832	9,710,832
Property taxes receivable	9,281,404	-	9,281,404
Internal balances	40,489	(40,489)	-
Accrued interest	-	20,231	20,231
Other current assets	113,911	306,944	420,855
Total Current Assets	<u>17,846,626</u>	<u>29,994,971</u>	<u>47,841,597</u>
<i>Noncurrent Assets</i>			
Investments in reservoir stock and contracts	-	5,372,491	5,372,491
Notes receivables, net	51,372	31,790	83,162
Capital Assets			
Nondepreciable	5,921,604	3,091,477	9,013,081
Depreciable	1,614,695	69,455,181	71,069,876
Less accumulated depreciation	<u>(1,028,764)</u>	<u>(18,456,698)</u>	<u>(19,485,462)</u>
Total Noncurrent Assets	6,558,907	59,494,241	66,053,148
Total Assets	<u><u>\$ 24,405,533</u></u>	<u><u>\$ 89,489,212</u></u>	<u><u>\$ 113,894,745</u></u>
Liabilities			
<i>Current Liabilities</i>			
Accounts payable	\$ 622,666	\$ 196,902	\$ 819,568
Accrued salaries and payroll taxes	-	9,786	9,786
Compensated absences	275,468	123,090	398,558
Unearned revenues	<u>-</u>	<u>720,699</u>	<u>720,699</u>
Total Liabilities	898,134	1,050,477	1,948,611
Deferred Inflows of Resources			
Property taxes	<u>9,254,720</u>	<u>-</u>	<u>9,254,720</u>
Net Position			
Investment in capital assets	6,507,535	54,089,960	60,597,495
Restricted for:			
Emergencies	127,945	-	127,945
Unrestricted	<u>7,617,199</u>	<u>34,348,775</u>	<u>41,965,974</u>
Total Net Position	<u>14,252,679</u>	<u>88,438,735</u>	<u>102,691,414</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u><u>\$ 24,405,533</u></u>	<u><u>\$ 89,489,212</u></u>	<u><u>\$ 113,894,745</u></u>

See Notes to the Basic Financial Statements

Statement of Activities

December 31, 2020

Functions/Programs	Program Revenues			Change in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities						
County treasurers' fees	\$ 153,297	-	-	\$ (153,297)	-	\$ (153,297)
Directors' fees, salary & expense	25,808	-	-	(25,808)	-	(25,808)
Professional and legal	2,526,012	-	-	(2,526,012)	-	(2,526,012)
General government	224,115	-	-	(224,115)	-	(224,115)
External affairs	472,769	-	-	(472,769)	-	(472,769)
Project expense	588,183	-	-	(588,183)	-	(588,183)
Depreciation - unallocated	47,115	-	-	(47,115)	-	(47,115)
Total Governmental Activities	4,037,299	-	-	(4,037,299)	-	(4,037,299)
Business-Type Activities						
Water Supply & Project Mgmt.	5,108,701	1,817,320	1,712,415	-	(1,578,966)	(1,578,966)
Total Business-Type Activities	5,108,701	1,817,320	1,712,415	-	(1,578,966)	(1,578,966)
Total District	<u>\$9,146,000</u>	<u>\$1,817,320</u>	<u>\$1,712,415</u>	<u>(\$4,037,299)</u>	<u>(\$1,578,966)</u>	<u>(5,616,265)</u>
General Revenues						
Taxes						
Property taxes				\$ 4,317,161	\$ -	\$ 4,317,161
Specific ownership taxes				318,579	-	318,579
Interest and investment earnings				51,210	390,598	441,808
Miscellaneous				36,162	-	36,162
Total General Revenues				<u>4,723,112</u>	<u>390,598</u>	<u>5,113,710</u>
Changes in Net Position				685,813	(1,188,368)	(502,555)
Net Position - Beginning of the Year				<u>13,566,866</u>	<u>89,627,103</u>	<u>103,193,969</u>
Net Position - End of the Year				<u>\$ 14,252,679</u>	<u>\$ 88,438,735</u>	<u>\$ 102,691,414</u>

See Notes to the Basic Financial Statements

Governmental Funds Balance Sheet

December 31, 2020	General	Capital Projects	Total Governmental
Assets	Fund	Fund	Funds
Cash and cash equivalents	\$ 4,309,946	\$ 4,100,876	\$ 8,410,822
Property taxes receivable	9,281,404	-	9,281,404
Due from other funds	40,489	-	40,489
Other current assets	113,911	-	113,911
Notes receivable (net of allowance of \$75,000)	51,372	-	51,372
Total Assets	<u>\$ 13,797,122</u>	<u>\$ 4,100,876</u>	<u>\$ 17,897,998</u>
 Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$ 619,996	\$ 2,669	\$ 622,665
 Deferred inflows of Resources			
Unavailable revenue-property taxes	<u>9,254,720</u>	<u>-</u>	<u>9,254,720</u>
 Fund Balances			
Restricted for emergencies	127,945	-	127,945
Assigned (3 months expenses)	1,006,713	-	1,006,713
Assigned for Capital Projects	-	4,098,207	4,098,207
Unassigned	<u>2,787,748</u>	<u>-</u>	<u>2,787,748</u>
Total Fund Balances	<u>3,922,406</u>	<u>4,098,207</u>	<u>8,020,613</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 13,797,122</u>	<u>\$ 4,100,876</u>	<u>\$ 17,897,998</u>

See Notes to the Basic Financial Statements

Reconciliation of the Governmental Funds Balance Sheet to Net Position of Governmental Activities

December 31, 2020

Total Fund Balances - Governmental Funds	\$ 8,020,613
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds	6,507,535
Certain liabilities are not due and payable in the current period and therefore are not reported in the funds: Compensated absences	<u>(275,468)</u>
Total Net Position - Governmental Activities	<u>\$ 14,252,680</u>

See Notes to the Basic Financial Statements

**Statement of Revenues, Expenditures and Changes in Fund Balances –
Governmental**

December 31, 2020	General Fund	Capital Projects Fund	Total Governmental Funds
Revenues			
Property taxes	\$ 4,317,161	\$ -	\$ 4,317,161
Specific ownership taxes	318,579	-	318,579
Investment income	19,893	23,199	43,092
Property tax interest	8,119	-	8,119
Miscellaneous	36,162	-	36,162
Total Revenues	\$ 4,699,914	\$ 23,199	\$ 4,723,113
Expenditures			
<i>Current Operating</i>			
County treasurers' fees	153,297	-	153,297
Directors' fees, salary and expense	25,808	-	25,808
Professional and legal	2,491,060	-	2,491,060
General government	198,167	40,802	238,969
Project expenses	547,692	14,191	561,883
External affairs	472,769	-	472,769
Grant program	-	26,300	26,300
Total Expenditures	\$ 3,888,793	\$ 81,293	\$ 3,970,086
Net Change in Fund Balance	\$ 811,121	\$ (58,094)	\$ 753,027
Fund Balance			
Fund Balances - Beginning of Year	3,111,285	4,156,301	7,267,586
Fund Balances - End of Year	\$ 3,922,406	\$ 4,098,207	8,020,613

See Notes to the Basic Financial Statements

Reconciliation of Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances with the Statement of Activities

December 31, 2020

Total Change in Fund Balances - Governmental Funds \$ 753,027

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which capital outlays exceed (are less than) depreciation expense in the period:

Capital Outlay	14,854
Depreciation Expense	(47,115)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Increase (decrease) in compensated absences	<u>(34,952)</u>
---	-----------------

Change in Net Position of Governmental Activities	<u>\$ 685,814</u>
--	--------------------------

See Notes to the Basic Financial Statements

Statement of Net Position – Proprietary Funds

December 31, 2020	Business-Type Activity
Assets	Enterprise Fund
Current Assets	
Cash and cash equivalents	\$ 21,493,911
Investments	8,214,374
Accounts receivable	306,944
Due from (to) other funds	(40,489)
Accrued interest receivable	20,231
Total Current Assets	<u>29,994,971</u>
Capital Assets	
Nondepreciable	
Land	3,091,477
Depreciable	
Office building	1,504,865
Vehicles, equipment, furniture and fixtures	520,373
Dam project	66,175,850
Recreation area	1,254,093
Total Capital Assets	<u>72,546,658</u>
Less accumulated depreciation	<u>(18,456,698)</u>
Net Capital Assets	54,089,960
Other Assets	
Investment in Eagle Park Reservoir Company	2,368,121
Investment in Grand County Mutual Ditch & Reservoir Company	220,437
Investment in Ruedi Reservoir Contracts (net of accumulated amortization of \$4,467,266)	2,783,933
Notes receivable (net of allowance of \$25,000)	31,790
Total Other Assets	<u>5,404,281</u>
Total Assets	<u><u>\$ 89,489,212</u></u>
Liabilities	
Current Liabilities	
Accounts payable	196,902
FICA/Medicare Payable	9,786
Compensated absences	123,090
Unearned revenue	720,699
Total Liabilities	<u>1,050,477</u>
Net Position	
Investment in capital assets	54,089,960
Unrestricted	34,348,775
Total Net Position	<u>88,438,735</u>
Total Liabilities and Net Position	<u><u>\$ 89,489,212</u></u>

See Notes to the Basic Financial Statements

Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds

December 31, 2020	Business-Type Activity Enterprise Fund
Operating Revenues	
Denver Water interest income	\$ 48,972
Sale of water	1,494,484
Management fee	5,115
Other operating revenue	<u>268,749</u>
Total Operating Revenue	1,817,320
Operating Expenses	
Operating expenses	2,241,109
Depreciation and amortization	1,356,499
Administrative expense	<u>1,511,093</u>
Total Operating Expenses	5,108,701
Operating Income (loss)	(3,291,381)
Nonoperating Revenue (Expenses)	
Investment revenue	390,213
Joint venture gain (loss)	385
Intergovernmental revenue	<u>1,712,415</u>
Total Nonoperating Revenues	2,103,013
Change in net position	(1,188,368)
Total Net Position - Beginning of Year	89,627,103
Total Net Position - End of Year	<u>\$ 88,438,735</u>

See Notes to the Basic Financial Statements

Statement of Cash Flows – Proprietary Funds

December 31, 2020

Business-Type Activity
Enterprise Fund

Cash Flows from Operating Activities

Receipts from customers	\$ 1,904,107
Payments to suppliers	(3,018,293)
Payments to employees	(950,958)
Net Cash (used for) Operating Activities	<u>(2,065,144)</u>

Cash Flows From Capital and Related Financing Activities

Purchase of capital assets	(123,042)
Net Cash (used for) Capital and Related Financing Activities	<u>(123,042)</u>

Cash Flows From Non-capital Financing Activities

Intergovernmental	1,712,415
Interfund borrowing	40,500
Net Cash provided by Non-capital Financing Activities	<u>1,752,915</u>

Cash Flows From Investing Activities

Purchase of investments	(6,967,494)
Proceeds from sale or maturity of investments	10,570,170
Interest received on investments and cash deposits	474,587
Principal received on lease contract	1,451,028
Net Cash provided by Investing Activities	<u>5,528,291</u>

Net Increase in Cash	5,093,020
Cash, Beginning of Year	14,904,433
Cash, End of Year	<u>\$ 19,997,453</u>

Reconciliation of operating loss to net cash used for operating activities

Operating income	\$ (3,291,381)
------------------	----------------

Adjustments to reconcile net operating income to net cash used in operating activities:

Depreciation, amortization and gain on disposal	1,356,500
Decrease in accounts and notes receivable	86,787
Decrease in accounts payable	(134,184)
Increase in accrued expenses	1,242
Decrease in prepaid water fees (unearned revenue)	(99,729)
Increase in compensated absences	15,621
Net Cash (used for) Operating Activities	<u>\$ (2,065,144)</u>

Noncash investing and financing activities:

Income in joint ventures	\$ 385
--------------------------	--------

See Notes to the Basic Financial Statements

Statement of Fiduciary Net Position

December 31, 2020

Custodial Fund

Assets	
Cash and investments	<u>\$ 309,992</u>
Net Position	
Restricted for other governments	<u>\$ 309,992</u>

See Notes to the Basic Financial Statements

Statement of Changes in Fiduciary Net Position

December 31, 2020

	<u>Custodial Funds</u>
Additions:	
Contributions	\$ 130,504
Interest, dividends, and other	<u>65</u>
Total additions	<u>130,569</u>
Deductions:	
Distributions to shareholders	<u>-</u>
Total deductions	<u>-</u>
Net increase (decrease) In fiduciary net position	130,569
Net position-beginning	<u>179,423</u>
Net position-ending	<u><u>309,992</u></u>

Notes to the Basic Financial Statements

1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Flows, Basis of Accounting and Summary of Significant Accounting Policies.

A. Nature of Operations and Reporting Entity

The Colorado River District's boundaries include all or part of 15 west central and northwest Colorado counties. The River District was created by the Colorado Legislature in 1937 and is governed by a 15-member board of directors. Each county in the River District has one director appointed to a three-year term by his or her Board of County Commissioners.

Accounting principles generally accepted in the United States of America require the reporting entity include (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The District has the statutory authority to levy taxes and to issue bonded debt without approval of another government. It has the right to be sued, and has the right to buy, sell, lease or mortgage property in its own name. Based on these criteria, the District is considered a primary government and there are no other organizations or agencies whose financial statements should be combined and presented with these financial statements. The District does, however, participate in joint ventures. See Note 9 regarding these relationships.

B. Government-Wide and Fund Financial Statements

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing governmental accounting and financial reporting standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

The government-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Fund Accounting: The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, reserves, fund balance/net position, revenues and expenditures or expense as appropriate. The District has the following funds:

Notes to the Basic Financial Statements

Governmental Fund Types: Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Capital Projects Fund is used to account for financial resources used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

Proprietary Fund Types: Proprietary funds are used to account for those operations that are financed and operated in a manner similar to private business or where the District has decided that determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The District reports the Enterprise fund as a major fund and is known as the Colorado River Water Projects Enterprise. The Enterprise Fund currently has one major revenue project known as the Wolford Mountain Reservoir Project. The District's major customer for the water stored in the reservoir is Denver Water that accounts for 37% of the total revenues in this fund. Other revenues to this fund include the sale of water from the Colorado and Eagle river systems plus project contributions.

Fiduciary Fund Types: The Custodial Fund accounts for monies held on behalf of others in an agency capacity and cannot be used to support District activities. The District's Custodial Fund reports resources held by the District in a purely custodial capacity. In 2020, the District managed the assets of the Colorado River Cooperative Agreement's (CRCA) West Slope Fund, and CRCA's two Forest Restoration Funds for Summit County and Grand County.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the proprietary fund financial statements. The agency fund does not have a measurement focus but is reported using the accrued basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due or has matured.

Property taxes and property tax interest, specific ownership taxes and investment income are all considered to be susceptible to accrual. All other revenue items are considered to be measurable and available only when cash is received by the District.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District Enterprise Fund are charges to customers for sales and services. Operating expenses for the District's Enterprise Fund include the

Notes to the Basic Financial Statements

cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Assets, Liabilities, Deferred Inflows/Outflows of Resources, and Net Position or Fund Balances

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition, which includes local government investment pools and money market funds. State statutes govern the District's deposits of cash and investments. Investments for the District are reported at fair value, except for money market funds which are reported at amortized cost. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is a market-based measurement, not an entity-specific measurement. For some assets and liabilities, observable market transactions or market information might be available; for others, it might not be available. However, the objective of a fair value measurement in both cases is the same – that is, to determine the price at which an orderly transaction to sell the asset or to transfer the liability would take place between market participants at the measurement date under current market conditions. Fair value is an exit price at the measurement date from the perspective of a market participant that controls the asset or is obligated for the liability.

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "internal balances." Notes receivable represent receivable from employees for the home ownership program as discussed in Note 11, net of an allowance for forgiveness of accounts of \$100,000.

Investments in Reservoir Stock and Contracts

The District has certain contracted interests in water through its shares in the Grand County Mutual Ditch and Reservoir Company, Eagle Park Reservoir Company and purchase of water rights through contracts with Ruedi Reservoir. See Note 9 regarding the participation in joint ventures related to the Grand County Mutual Ditch and Reservoir Company and the Eagle Park Reservoir Company. See Note 10 regarding Ruedi Reservoir water contracts with the Bureau of Reclamation.

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Interest incurred during the construction phase of capital assets of the District's Enterprise Fund is included as part of the capitalized value of the assets constructed. No interest was capitalized in the current year.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

Dam	75 years
Building	40 years
Recreation area	20 - 40 years
Equipment	4 - 10 years

Notes to the Basic Financial Statements

Compensated Absences

The District has the following policy for earning compensated vacation pay.

1 – 6 years	12 days
6 – 12 years	18 days
12 – 18 years	24 days
18 or more years	30 days

The liabilities for accumulated vacation are accrued when incurred in the District-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee leave, resignations and retirements.

The District has the following policy for compensated sick leave pay: Regular Full-Time employees accrue sick leave at the rate of 1 day per month (12 days per year). Regular Part-Time employees accrue sick leave at the rate of ½ day per month (6 days per year). Employees are allowed to accumulate sick leave throughout the entire period of employment, up to a maximum of 90 days. Sick leave below the maximum of 90 days unused upon termination does not convey any monetary benefit to the employee, nor can it be used for continuation of pay or benefits beyond normal termination. The accrued compensated absences, attributable to the governmental activities, are generally liquidated by the General Fund.

Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

Unearned Revenues

In the Enterprise fund and business type activities column of the statement of net position, unearned revenue represents billings on the sale of water that have not yet been earned.

Interfund activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditure/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District does not report any items that qualify as a deferred outflow of resources.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has only one type of item that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported in the governmental funds balance sheet and in the District-wide Statement of Net Position, which represents unavailable revenues from one source, property taxes. This amount is deferred and recognized as an inflow of resources in the period for which the taxes are levied.

Notes to the Basic Financial Statements

Fund Balance

The District has adopted GASB Statement No. 54, “Fund Balance Reporting and Governmental Fund Type Definitions.” This Statement is intended to improve the usefulness of information provided to financial report users about fund balance by providing clearer, more structured fund balance classifications and clarifying the definitions of existing governmental fund types. As a result, fund balances are reported in classifications based on the extent to which the District is bound to honor constraints for specific purposes on which amounts in the Fund can be spent. In the governmental fund financial statements, fund balances can be classified as follows:

Nonspendable: Amounts which cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted: Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.

Committed: Amounts which can be used only for specific purposes pursuant to constraints formally imposed by the Board through resolution approved prior to year-end. Those committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same action it employed to commit those amounts.

Assigned: Amounts constrained by the District’s intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the General Manager, or designee.

Unassigned: All amounts not included in other spendable classifications. The General Fund is the only fund that would report a positive amount in unassigned fund balance.

Fund balance flow assumption

When both unassigned and restricted or assigned resources are available for use, it is the District’s policy to use restricted or assigned resources first, then unassigned resources as needed.

Net Position

Represent the difference between assets, liabilities, and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets, if any. Net position is reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. As of December 31, 2020, the District has \$127,945 of restricted net position for enabling legislation for emergencies. Unrestricted net position consists of net position that does not meet the definition of “restricted” or “net investment in capital assets.”

Net position flow assumption

Sometimes the District will fund outlays for a particular purpose from both restricted (e.g. restricted grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes may be paid in two equal payments. To avoid penalties, the first half must be paid before March 1, and the second half must be paid on or before June 15. Alternatively, the taxes may be paid in full by April 30. All unpaid tax becomes delinquent June 16. Property taxes are levied and collected on behalf of the District by various counties and are reported as revenue by the District in the year in which the tax is budgeted and levied. Since the 2020 tax levy is budgeted and levied for the fiscal year 2021, the revenue from this tax levy has been reported as a deferred inflow of resources in both the Fund and the District-wide financial statements.

Notes to the Basic Financial Statements

2. Interfund Receivables/Payables and Transfers

Figure 1 - Individual interfund receivable and payable balances as of December 31, 2020 are as follows

	Due From Other Funds	Due to Other Funds
Major funds:		
General fund	\$ -	\$ (40,489)
Enterprise fund	(40,489)	-
	<u>\$ (40,489)</u>	<u>\$ (40,489)</u>

Interfund balances result from the time lag between the dates that 1) interfund goods or services are provided or reimbursable expenditures occur, 2) transactions are recorded and 3) payments between funds are made.

3. Stewardship, Compliance, and Accountability

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General and Capital Project funds. The Enterprise fund is presented on the basis of revenue, lease receipts, and expenditures. All annual appropriations lapse at fiscal year-end. Encumbrances are not employed by the District.

4. Cash, Cash Equivalents, and Investments

A reconciliation of cash, cash equivalents and investments as shown in the financial statements is as follows:

Figure 2 - Cash and Investments

	Balance as of December 31, 2020		
Cash on hand	\$ 639		
Deposits	7,537,216		
Investments	30,891,244		
	<u>\$ 38,429,099</u>		
	Government-wide Statement of Net Position	Fiduciary Funds Statement of Net Position	Total
Cash on Hand/Checking/Money Market	\$ 7,227,863	\$ 309,992	\$ 7,537,855
Local Government Investment Pools (LGIP)	21,180,412	-	21,180,412
Total Cash and Cash Equivalents	<u>28,408,275</u>	<u>309,992</u>	<u>28,718,267</u>
Investments	\$ 9,710,832	\$ -	9,710,832
Total cash, cash equivalents, and investments reported in District financial statements	<u>\$ 38,119,107</u>	<u>\$ 309,992</u>	<u>\$ 38,429,099</u>

Interest rate risk: Interest rate risk is the extent to which changes in interest rates will adversely affect the fair value of an investment. The District maintains an investment policy that limits investment maturities to five years for the General Fund and ten years for the Enterprise Fund, as a means of managing its exposure to fair value losses arising from increasing interest rates and to avoid undue concentration in any sector of the yield curve. Investments subject to interest rate risk disclosures are shown below.

Notes to the Basic Financial Statements

Figure 3 - Investments as of December 31, 2020

Investment name	Maturity	Fair value
Certificates of Deposit:		
NBH Bank	09/02/21	1,000,000
CCB Utah	10/29/21	247,859
CapOne	11/02/21	247,876
CapOne	11/02/21	247,876
Discover	11/02/21	247,876
Amer. Express	12/01/21	249,513
First Bank	03/04/22	247,063
Wells Fargo	03/14/22	252,923
Goldman Sachs	04/26/22	252,539
Amer. Express	05/03/22	252,313
Synchrony	06/02/22	139,467
Moreton	06/28/22	254,773
Mountain View	09/10/22	249,395
BMW	01/10/23	253,166
Texas Cap	02/07/23	245,975
Berkshire	04/06/23	251,534
Medallion	04/10/23	251,546
Merrick	04/10/23	251,826
Cadence	04/17/23	251,591
Pinnacle	05/08/23	248,273
UBS	06/13/23	134,518
Enerbank	10/25/23	256,221
Enterprise	11/08/23	255,993
Morgan Stanley	02/14/24	266,736
Morgan Stanley	02/14/24	266,736
TIAA	02/22/24	266,487
Third Federal Savings	05/21/24	249,305
HSBC	05/07/25	246,066
Texas Exchange	05/13/25	245,304
First Oklahoma	05/15/25	245,088
U.S. Government Agencies:		
FFCB	10/05/23	500,005
FFCB	11/30/23	1,134,989
Total		\$ 9,710,832

Credit Risk: Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local governments may invest which include:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- General Obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks
- Commercial paper

Notes to the Basic Financial Statements

Written repurchase agreements collateralized by certain authorized securities
Certain money market funds
Guaranteed investment contracts
Local government investment pools

State law limits investments to those where the issuer is rated in one of the three highest rating categories by one or more nationally recognized organizations that rate such issuers. At December 31, 2020, the District's investments in debt securities were rated as follows:

Figure 4

Investment	Rating	Company	Rating	Company
FHLB	AA+	Standard & Poor's	Aaa	Moody's
FFCB	AA+	Standard & Poor's	Aaa	Moody's
FNMA	AA+	Standard & Poor's	Aaa	Moody's
FHLMC	AA+	Standard & Poor's	Aaa	Moody's

The District's certificates of deposit were not rated but were FDIC insured.

Concentration of credit risk: The concentration of credit risk, or the risk of loss attributed to the magnitude of a government's investment in a single issuer, occurs when deposits are not diversified. It is the policy of the District to invest public funds in a manner which will provide the highest investment return with the maximum security, meet the daily cash flow demands of the District, and conform to all federal and state statutes governing the investment of public funds. This policy applies to the investment of all financial assets of all funds of the District over which it exercises financial control. In addition, it is also the policy of the District that no more than 50% of the District's funds may be invested in any single money market mutual fund or in any single local government investment pool (LGIP). As of December 31, 2020, the District invested in three LGIPs (COLOTRUST PRIME, COLOTRUST PLUS and CSAFE) and one Institutional Money Market Funds none of which exceeded 50% of the total District funds.

COLOTRUST PRIME, COLOTRUST PLUS and CSAFE are Registered Local Government Investment Pools with the Colorado Division of Securities and meet Standard & Poor's investment guidelines to achieve an AAAM Rating, the highest attainable rating for a LGIP. All three pools are regulated by the Colorado Securities Commissioner, with quarterly reporting and annual audits required. Pool investments consist of U.S. Treasury bills, notes and note strips, commercial paper allowed by state statute and repurchase agreements collateralized by U.S. Treasury securities and or instrumentalities. A designated custodial bank provides safekeeping and depository services in connection with the direct investment and withdrawal functions. Securities owned by the pools are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by the specific pool. The COLOTRUST pools seek to maintain a constant net asset value of \$1 per share and are reported at fair value measured using NAV by the District, the CSAFE pool value is reported at amortized cost.

The District also maintains other investment policies to ensure proper diversification by security type and institution. Investments in any one issuer that represent 5 percent or more of the District's total investments are as follows:

FFCB – 33.14%
FNMA – 13.92%
FHLB – 10.48%

Investments issued or explicitly guaranteed by the US government and investments in mutual funds, external investment pools, and other pooled investments are excluded from concentration of credit risk.

Notes to the Basic Financial Statements

Custodial Credit risk:

Deposits

Custodial credit risk for deposits is the risk that, in the event of a failure of a depository financial institution, an entity will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District's monies from various funds are consolidated into a unified portfolio to maximize earnings. Earnings from the portfolio are distributed based on monthly Funds' balances.

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. The eligible depository is required to pledge to the Colorado Division of Banking a pool of collateral having a market value that at all times exceeds 102 percent of uninsured aggregate public deposits. The eligible collateral is determined by the PDPA, which includes obligations of the United States, the State of Colorado, local Colorado governments, and obligations secured by first lien mortgages on real property located in the state. PDPA allows the institution to create a single collateral pool for all public funds. The pool is maintained by another institution or held in trust for all uninsured public deposits as a group. The State Regulatory Commissions for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools. There is no custodial credit risk for public deposits collateralized under PDPA. The District's bank deposits were entirely covered by federal depository insurance (FDIC) or collateralized under PDPA in accordance with state statute.

Investments

Custodial credit risk for investments is the risk that, in the event of the failure of the counter-party (e.g. broker-dealer) to a transaction, an entity will not be able to recover the value of its investment or collateral securities that are in the possession of another party. As of December 31, 2020, the District's investments were not exposed to custodial credit risk.

The District was not subject to foreign currency risk as of December 31, 2020.

Fair Value Measurement: The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets and liabilities and gives the highest priority to Level 1 measurements and the lowest priority to Level 3 measurements. These measurements are described as follows:

Level 1 – Unadjusted quoted prices for identical instruments in active markets

Level 2 – Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-derived valuations in which all significant inputs are observable.

Level 3 – Valuations derived from valuation techniques in which significant inputs are unobservable.

Inputs: If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

Notes to the Basic Financial Statements

The District has the following recurring fair value measurements as of December 31, 2020:

Figure 5 - Fair Value Measurements for the year ended December 31, 2020

	12/31/2020	Fair Value Measurements Using		
		(Level 1)	(Level 2)	(Level 3)
Investments by fair value level				
Certificates of Deposit	8,075,838	8,075,838	-	-
U.S. Government Agencies	1,634,994	1,634,994	-	-
		<u>9,710,832</u>	<u>-</u>	<u>-</u>
Investments measured at NAV				
Colotrust	17,818,462			
Investments measured at amortized cost				
Money Market Mutual Funds	124,104			
CSAFE	<u>3,237,846</u>			
	<u>30,891,244</u>			

5. Pension and Deferred Compensation and RHS Plans

Pension Plan

The District provides pension benefits for all of its regular employees, full or part time, through a defined contribution plan known as the Colorado River Water Conservation District Pension Plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The plan is administered by ICMA-RC. Employees are eligible to participate after one year of service. The District contributes 10% of the employee's annual compensation. The pension contribution rate was established by, and can only be amended with, the approval of the Board of Directors. The District's contributions for all currently active employees (and investment earnings allocated to the employee's account) are now fully vested.

The District's total gross payroll for 2020 was \$2,644,310. The District's contributions were calculated using a base salary amount for eligible employees of \$2,531,991. The District made the required 10% contribution totaling \$253,200.

There are 37 participants in the plan (including 18 who are not current employees). As of December 31, 2020, the accumulated plan assets were \$8,299,186. The assets in the pension plan experienced a gain of \$957,946 in 2020. The plan assets are reported at fair value using quoted market prices.

Deferred Compensation Plan

The District provides all employees with the opportunity to participate in a deferred compensation plan. All assets of the plan belong to the plan participants. As of December 31, 2020 the plan net assets were \$8,136,525. The District has elected to match employee contributions up to \$2,400 per year per employee between the 457 and RHS plans. The contributions are based on their age as follows: Under 40 - \$2,400; 40 up to 50 - \$1,600; 50 up to 55 - \$800; 55 and older - No Match. During the year, the District contributed \$19,800 in matching funds. This plan is administered by ICMA-RC.

RHS (Retirement Health Saving) Plan

The District contributes to employee plans by two defined methods: 1) Excess vacation (2x annual accrual) on a 2-1 ratio, 2) Matching contributions up to \$2,400 depending on the employee's age as follows: Under 40 - No Match; 40 up to 50 - \$800; 50 up to 55 - \$1,600; 55 and older - \$2,400. During the year the District contributed \$39,464 for a year-end accumulated plan asset balance of \$2,172,076. This plan is also administered by ICMA-RC.

Notes to the Basic Financial Statements

6. Long-term Liabilities

Figure 6 - Long-term Liabilities Activity for the year ended December 31, 2020

Description	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Government Activities:					
Compensated absences	\$ 240,516	\$ 205,760	\$ 170,808	\$ 275,468	\$ 275,468
Long-term Liabilities	<u>\$ 240,516</u>	<u>\$ 205,760</u>	<u>\$ 170,808</u>	<u>\$ 275,468</u>	<u>\$ 275,468</u>
Business-type Activities:					
Compensated absences	\$ 107,469	\$ 93,273	\$ 77,652	\$ 123,090	\$ 123,090
Long-term Liabilities	<u>\$ 107,469</u>	<u>\$ 93,273</u>	<u>\$ 77,652</u>	<u>\$ 123,090</u>	<u>\$ 123,090</u>

The District does not have any note payables as of December 31, 2020.

Notes to the Basic Financial Statements

7. Capital Assets

Figure 7 - Capital Asset Activity for the year ended December 31, 2020

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>
Governmental Activities:				
Capital Assets, not being depreciated:				
Land	\$ 115,000	\$ -	\$ -	\$ 115,000
Water contract	5,806,604	-	-	5,806,604
Total capital assets, not being depreciated	<u>5,921,604</u>	<u>-</u>	<u>-</u>	<u>5,921,604</u>
Capital Assets, being depreciated:				
Building	1,218,855	-	-	1,218,855
Equipment, Furniture and Fixtures	380,986	14,854	-	395,840
Total capital assets, being depreciated	<u>1,599,841</u>	<u>14,854</u>	<u>-</u>	<u>1,614,695</u>
Less accumulated depreciation for:				
Building	(642,014)	(34,160)	-	(676,174)
Equipment, Furniture and Fixtures	(339,635)	(12,955)	-	(352,590)
Total accumulated depreciation	<u>(981,649)</u>	<u>(47,115)</u>	<u>-</u>	<u>(1,028,764)</u>
Total capital assets, being depreciated, net	<u>618,192</u>	<u>(32,261)</u>	<u>-</u>	<u>585,931</u>
Governmental activities capital assets, net	<u>\$ 6,539,796</u>	<u>\$ (32,261)</u>	<u>\$ -</u>	<u>\$ 6,507,535</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 3,091,477	\$ -	\$ -	\$ 3,091,477
Total capital assets, not being depreciated	<u>3,091,477</u>	<u>-</u>	<u>-</u>	<u>3,091,477</u>
Capital assets, being depreciated:				
Building	1,504,865	-	-	1,504,865
Dam Project	66,154,086	21,764	-	66,175,850
Recreation Area	1,222,328	31,765	-	1,254,093
Vehicles and Other Equipment	450,860	69,513	-	520,373
Total capital assets, being depreciated	<u>69,332,139</u>	<u>123,042</u>	<u>-</u>	<u>69,455,181</u>
Less accumulated depreciation for:				
Building	(387,270)	(42,635)	-	(429,905)
Dam Project	(16,055,832)	(947,239)	-	(17,003,071)
Recreation Area	(629,277)	(50,037)	-	(679,314)
Vehicles and Other Equipment	(306,712)	(37,696)	-	(344,408)
Total accumulated depreciation	<u>(17,379,091)</u>	<u>(1,077,607)</u>	<u>-</u>	<u>(18,456,698)</u>
Total capital assets, being depreciated, net	<u>51,953,048</u>	<u>(954,565)</u>	<u>-</u>	<u>50,998,483</u>
Business-type activities capital assets, net	<u>\$ 55,044,525</u>	<u>\$ (954,565)</u>	<u>\$ -</u>	<u>\$ 54,089,960</u>

The depreciation expense, for governmental activities, is shown as unallocated on the Statement of Activities.

Notes to the Basic Financial Statements

8. Commitments and Contingencies

Risk Management

The District is exposed to various risks of loss related to injuries of employees while on the job, property loss and torts committed by the District or its employees. The District has purchased commercial insurance to cover these potential losses. There has been no significant reduction in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

TABOR Amendment

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, also known as the Tax Payers Bill of Rights (TABOR) Amendment or Amendment 1, which has several limitations, including revenue raising, spending abilities, and other specific requirements for state and local governments. The amendment is complex and subject to judicial interpretation. The District believes it is in compliance with the requirements of the amendment. However, the District has made certain interpretations of the amendment's language in order to determine its compliance. As of December 31, 2020, the amount required as an emergency reserve in compliance with the amendment is \$127,945 and is shown as a restriction of fund balance and net position in the General Fund and governmental activities, respectively.

Other Legal Matters

As a result of its involvement with matters of water rights, in the normal course of business the District becomes party to various claims and litigation regarding such matters. While it is reasonable to expect that some of these cases will result in an unfavorable outcome to the District, legal counsel for the District believes any such unfavorable outcome would not materially affect the District's financial position.

Commitments

In a 2011 and 2012 agreement, the District committed to two credits for Tri-State Generation & Transmission Association, INC. In exchange for Tri-State abandoning and cancelling certain water rights, the District agrees to provide Tri-State a \$75,000 credit towards service charges for Elkhead Reservoir operations, water marketing, or a combination of the two. The credit is redeemable in annual increments not to exceed \$12,500 per year and is non-transferrable. The 2011 agreement, for \$25,000, expires November 29, 2031. The 2012 agreement, for \$50,000, expires January 11, 2032.

Notes to the Basic Financial Statements

9. Joint Ventures

A) The District participates in a joint venture with the Bluestone Water Conservancy District. The original joint venture, the Bluestone Management Committee, was formed to provide for the collection of revenues on water that has been leased to outside parties. This joint venture does not meet the criteria for inclusion within the reporting entity because it has a separate governing board from that of the District, and the District appoints only half of the members of the Board. In March of 2015 the Bluestone Management Committee, formed the Kobe Water Authority and obtained their own EIN.

Financial statements of the Bluestone Management Committee and the Kobe Water Authority can be obtained from the District.

B) The District participates in a joint venture with Grand County Mutual Ditch and Reservoir Company, a nonprofit organization. The Company was formed to purchase shares of the Grand County Irrigation & Land Co. including the right to request or receive delivery of water and all beneficial right, title, and interest in and to all water rights represented by said shares. The Grand County Mutual Ditch and Reservoir Company issued twenty-four shares of common stock allocated proportionally as four shares to the six separate legal entities, including the Colorado River Water Conservation District. The Board of Directors consists of 6 members, one from each of the six shareholders. The District has an ongoing equity interest in the Grand County Mutual Ditch and Reservoir Company of 16.7% or 1/6. As of December 31, 2020, the District's investment in this Company totaled \$220,437. Separate audited financial statements of the Grand County Mutual Ditch Company can be obtained from their office at P.O. Box 824 Winter Park, Colorado 80482.

C) The District participates in a joint venture with Eagle Park Reservoir Company, a nonprofit organization along with three other separate legal entities. The Company was formed to acquire water diversion, storage facilities and water rights and operate its water storage facilities located in Eagle County, Colorado, and to deliver water on behalf of its stockholders. The District has a 7.98% interest in the Eagle Park Reservoir Company and currently owns 2,065 of Class A stock out of a total of 25,890 shares and 225 Class B stock of a total of 1000 shares. As of December 31, 2020, the District's investment in this Company totaled \$2,368,121. Separate audited financial statements of the Eagle Park Reservoir Company can be obtained from their office at 846 Forest Road, Vail Colorado 81657.

10. Water-purchase Contracts

The District has four contracts in place for the purchase of water from the Bureau of Reclamation's Ruedi Reservoir. The District obtained these water contracts for use in the operations of its Colorado River Water Projects Enterprise fund. The investment in these contracts is being amortized over the life of the agreements (25 years) through 2032. The total value of these contracts is \$2,783,933, net of accumulated amortization of \$4,132,953 and is recorded as an investment in Ruedi Reservoir Contracts on the Statement of Net Position.

11. Employee Home Ownership Program

In 2008, the Board approved an Employee Home Ownership Program. Employees may be eligible for up to 20% of the purchase price or \$50,000, whichever is less. Up to 60% of the loan could be forgiven contingent upon 15 years of continuous employment. As of December 31, 2020, eleven employees have enrolled in this program. The balance of the note receivable from employees as of December 31, 2020 was \$88,319 net of an allowance for doubtful accounts of \$100,000, which is recorded in both the General Fund and the Enterprise Fund.

Required Supplementary Information

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Budgetary Basis) – General Fund

December 31, 2020	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
Revenues				
Property taxes	\$ 4,353,502	\$ 4,362,205	\$ 4,317,161	\$ (45,044)
Specific ownership taxes	300,872	303,650	318,579	14,929
Investment income	28,000	20,000	19,893	(107)
Property Tax Interest	8,489	8,934	8,119	(815)
Miscellaneous	7,500	40,500	36,162	(4,338)
Total Revenues	\$ 4,698,363	\$ 4,735,289	\$ 4,699,914	\$ (35,375)
Expenditures				
Current Operating				
County treasurers' fees	143,428	165,830	153,297	12,533
Directors' fees, salary and expense	83,865	47,865	25,808	22,057
Professional and legal	3,252,306	2,860,491	2,491,060	369,431
General government	249,646	252,814	198,167	54,647
External affairs	230,750	511,000	472,769	38,231
Project expense	587,006	592,676	547,692	44,984
Emergency and contingency	132,107	127,945	-	127,945
Total Expenditures	\$ 4,679,108	\$ 4,558,621	\$ 3,888,793	\$ 669,828
Excess (Deficiency) of Revenues Over Expenditures	\$ 19,255	\$ 176,668	\$ 811,121	
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	<u>\$ 19,255</u>	<u>\$ 176,668</u>	811,121	
Fund Balance - Beginning of Year			<u>3,111,285</u>	
Fund Balance - End of Year			<u>\$ 3,922,406</u>	

Supplementary Information

Statement of Property Taxes Collected Compared to Budget – General Fund

December 31, 2020		Variance	
County	Budget	Actual	Favorable (Unfavorable)
Delta	\$ 77,151	\$ 73,768	\$ (3,383)
Eagle	754,252	752,580	(1,672)
Garfield	583,829	560,565	(23,264)
Grand	185,816	186,341	525
Gunnison	165,402	168,594	3,192
Hinsdale	11,755	11,665	(90)
Mesa	512,529	515,133	2,604
Moffat	96,691	96,377	(314)
Montrose	127,939	125,500	(2,439)
Ouray	42,065	40,835	(1,230)
Pitkin	801,800	802,467	667
Rio Blanco	203,755	198,330	(5,425)
Routt	281,427	291,697	10,270
Saguache	931	932	1
Summit	525,920	527,297	1,377
Total Property Taxes	<u>\$ 4,371,262</u>	<u>\$ 4,352,081</u>	<u>\$ (19,181)</u>
Delinquent Taxes	-	9,094	9,094
Less: Tax Credits & Tax Abatements	<u>-</u>	<u>(44,014)</u>	<u>(44,014)</u>
Total Property Taxes Collected	<u><u>\$ 4,371,262</u></u>	<u><u>\$ 4,317,161</u></u>	<u><u>\$ (54,101)</u></u>

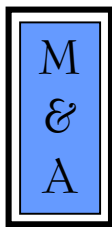
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Capital Projects Fund

December 31, 2020	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
Revenues				
Investment Income (Loss)	\$ 70,000	\$ 32,700	\$ 23,199	\$ (9,501)
Total Revenues	<u>\$ 70,000</u>	<u>\$ 32,700</u>	<u>\$ 23,199</u>	<u>\$ (9,501)</u>
Expenditures				
Grant program	\$ 75,000	\$ 101,405	\$ 26,300	\$ 75,105
Other capital outlay	79,500	63,715	40,802	22,913
Other	<u>20,000</u>	<u>14,191</u>	<u>14,191</u>	<u>-</u>
Total Expenditures	<u>\$ 174,500</u>	<u>\$ 179,311</u>	<u>\$ 81,293</u>	<u>\$ 98,018</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (104,500)</u>	<u>\$ (146,611)</u>	<u>\$ (58,094)</u>	
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>\$ (104,500)</u>	<u>\$ (146,611)</u>	<u>\$ (58,094)</u>	
Fund Balance - Beginning of Year			<u>\$ 4,156,301</u>	
Fund Balance - End of Year			<u>\$ 4,098,207</u>	

Schedule of Revenues, Expenditures and Changes in Net Position– Budget and Actual (Budgetary Basis) Colorado River Water Projects Enterprise Fund

December 31, 2020	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
Receipts				
Denver Water lease receipts	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -
Sale of water including capital contributions	1,205,000	1,404,000	1,494,484	90,484
Investment Income (loss)	400,000	295,000	390,213	95,213
Miscellaneous	105,000	228,300	264,762	36,462
Joint Venture Income	5,000	5,000	385	(4,615)
Management Fee	15,000	1,000	5,115	4,115
Project Contributions	2,199,559	3,789,934	1,538,153	(2,251,781)
Grant	177,247	111,032	101,412	(9,620)
Elkhead Operations Reimbursements	100,000	76,837	76,837	-
Total Receipts	\$ 5,706,806	\$ 7,411,103	\$ 5,371,361	\$ (2,039,742)
Expenditures				
Directors' salaries, fees and expenses	27,955	15,955	8,604	7,351
Staff salaries	823,399	791,823	982,200	(190,377)
Salary overhead	333,043	293,030	316,479	(23,449)
Travel & Education	55,933	21,967	15,242	6,725
Legal	219,624	171,417	47,483	123,934
Administrative expenses	143,707	156,336	117,396	38,940
External affairs	76,917	29,000	23,690	5,310
Technical support	292,844	333,495	270,164	63,331
Wolford Mountain	758,200	611,250	357,391	253,859
Mitigation	40,000	20,000	9,178	10,822
Yampa Projects	152,507	147,910	131,817	16,093
Eagle River projects	31,500	30,827	30,827	-
Roaring Fork Projects	62,300	52,852	52,852	-
Project Development	2,509,948	3,744,211	1,388,879	2,355,332
Total Expenditures	\$ 5,527,877	\$ 6,420,073	\$ 3,752,202	\$ 2,667,871
Excess of Receipts Over (Under) Expenditures	\$ 178,929	\$ 991,030	\$ 1,619,159	
Reconciliation of Budgetary Basis to GAAP Basis:				
Depreciation and amortization			(1,356,499)	
Remove Denver Water lease receipts			(1,500,000)	
Add Denver Water interest income			48,972	
Change in net assets - GAAP basis			<u>\$(1,188,368)</u>	

Statutory Information



McMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

CHAPEL SQUARE, BLDG C
245 CHAPEL PLACE, SUITE 300
P.O. Box 5850, AVON, CO 81620

WEB SITE: WWW.MCMAHANCPA.COM
MAIN OFFICE: (970) 845-8800
FACSIMILE: (970) 845-8108
E-MAIL: MCMAHAN@MCMAHANCPA.COM

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENTAL AUDITING STANDARDS

**To the Board of Directors
Colorado River Water Conservation District
Glenwood Springs, Colorado**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Colorado River Water Conservation District (the "District") as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated June 4, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit on the financial statements, we considered the District's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Member: American Institute of Certified Public Accountants

PAUL J. BACKES, CPA, CGMA
MICHAEL N. JENKINS, CA, CPA, CGMA
DANIEL R. CUDAHY, CPA, CGMA

AVON: (970) 845-8800
ASPEN: (970) 544-3996
FRISCO: (970) 668-3481

INDEPENDENT AUDITOR'S REPORT
To the Board of Directors
Colorado River Water Conservation District
Glenwood Springs, Colorado

Compliance and Other Matters

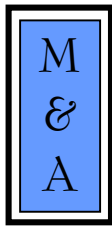
As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McMahan and Associates, L.L.C.

McMahan and Associates, L.L.C.
June 4, 2021



McMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

CHAPEL SQUARE, BLDG C
245 CHAPEL PLACE, SUITE 300
P.O. Box 5850, AVON, CO 81620

WEB SITE: WWW.MCMAHANCPA.COM
MAIN OFFICE: (970) 845-8800
FACSIMILE: (970) 845-8108
E-MAIL: MCMAHAN@MCMAHANCPA.COM

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

**To the Board of Directors
Colorado River Water Conservation District
Glenwood Springs, Colorado**

Report on Compliance for Each Major Program

We have audited the compliance of Colorado River Water Conservation District (the "District") with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended December 31, 2020. The District's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2, U.S. Code of Federal Regulations, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the District's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

Member: American Institute of Certified Public Accountants

PAUL J. BACKES, CPA, CGMA
MICHAEL N. JENKINS, CA, CPA, CGMA
DANIEL R. CUDAHY, CPA, CGMA

AVON: (970) 845-8800
ASPEN: (970) 544-3996
FRISCO: (970) 668-3481

INDEPENDENT AUDITOR'S REPORT
To the Board of Directors
Colorado River Water Conservation District
Glenwood Springs, Colorado

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2020-001. Our opinion on the major federal programs is not modified with respect to this matter.

The District's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered the District's internal control over compliance with types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

McMahan and Associates, L.L.C.

McMahan and Associates, L.L.C.
June 4, 2021

**Colorado River Water Conservation District
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2020**

Part I – Summary of Auditor’s Results

Financial Statements:

Type of auditor’s report issued	Unmodified
Internal control over financial reporting:	
Material weakness identified	None noted
Significant deficiency identified	None noted
Noncompliance material to financial statements noted	None noted

Federal Awards:

Internal control over major programs:	
Material weakness identified	None noted
Significant deficiency identified	None noted
Type of auditor’s report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Title 2, U.S. Code of Federal Regulations, Part 200	No
Major programs:	
Regional Conservation Partnership Program	CFDA #10.932
Environmental Quality Incentives Program	CFDA #10.912
Dollar threshold used to identify Type A from Type B programs	\$750,000
Identified as low-risk auditee	No

Part II – Findings Related to Financial Statements

Findings related to financial statements as required by <i>Government Auditing Standards</i>	None noted
Auditor-assigned reference number	Not applicable

Part III – Findings Related to Federal Awards

Internal control findings	None noted
Compliance findings	Yes
Questioned costs	Yes
Auditor-assigned reference number	2020-001

Colorado River Water Conservation District
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2020

Findings related to federal awards as required by Government Auditing Standards:

Audit Finding 2020-001 – U.S. Department of Interior - WaterSMART (CFDA 15.507)

Grant Period – Year Ended December 31, 2020

Criteria or Specific Requirement:

The District is required to submit semi-annual reports for eligible expenditures incurred under the grant as outlined in the grant agreement.

Condition:

The District included expenditures that were not related to the grant.

Cause:

The District used the same vendor for both grant and non-grant related services and the non-grant expenditures were inadvertently included in the semi-annual report. No thorough review of the supporting documentation for the expenditures in the report was being conducted by a separate individual prior to submission to the federal government.

Effect:

Failure to submit the accurate expenditures resulted in the report being overstated by \$25,236.

Questioned Costs:

Expenditures totaling \$25,236.

Context:

This finding was self-reported by the District and was not discovered as part of single audit testing. The error has been rectified and reported to the appropriate federal government agency.

Recommendation:

We recommend the District review its procedures to ensure complete and accurate reports are remitted in accordance with the terms outlined by the grant agreement.

Views of Responsible Officials and Planned Corrective Action:

Management agrees with the finding. The error as described above was identified during a review by District staff at the end of the subsequent reporting period under the subject grant. The District immediately contacted the appropriate federal contract officer and disclosed the error. Pursuant to direction from the contract officer, the District staff corrected the questioned costs by promptly filing an amended report, and moving the excess distribution of \$25,236 to deferred revenue. Corrective actions have been put in place to have a review of the report and expenditures conducted by a separate District employee prior to any future report submission to the federal government.

SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2019

The District had no findings for the year ended December 31, 2019.

Schedule of Expenditures of Federal Awards

Colorado River Water Conservation District Schedule of Expenditures of Federal Awards For the Year Ended December 31, 2020

Program Title	Federal CFDA Number	Grant Identifying Number	Federal Expenditures	Expenditures to Sub-recipients
U.S. Department of Agriculture				
Regional Conservation Partnership Program	10.932	68-8B05-A-15-03	\$ 572,148	\$ 555,383
Environmental Quality Incentives Program	10.912	68-8B05-A-15-03	511,529	-
Soil and Water Conservation	10.902	NR198B05XXXXC013	49,119	-
Total U.S. Department of Agriculture			<u>\$ 1,132,796</u>	<u>\$ 555,383</u>
U.S. Department of Interior				
WaterSMART	15.507	R19AP00231	\$ 99,064	\$ -
Total U.S. Department of Interior			<u>\$ 99,064</u>	<u>\$ -</u>
Total Expenditures of Federal Awards			<u>\$ 1,231,860</u>	<u>\$ 555,383</u>

Notes to the Schedule of Expenditures of Federal Awards for the Year Ended December 31, 2020.

Note 1. Basis of Presentation:

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Colorado River Water Conservation District (the "District") and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance").

Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the general purpose financial statements.

Note 2. Indirect Facilities and Administration Costs

The District has elected not to use the 10% de minimis cost rate allowed in Title 2 U.S. Code of Federal Regulations (C.F.R.) Part 200.414, Indirect (F&A) costs, of the Uniform Guidance.

GO BACK TO AGENDA

10. Directors' Concerns - BLANK



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

MEMORANDUM

TO: BOARD OF DIRECTORS, CRWCD

FROM: AMY MOYER, DIRECTOR OF STRATEGIC PARTNERSHIPS

SUBJECT: COMMUNITY FUNDING PARTNERSHIP – PROGRAM UPDATES AND FUNDING RECOMMENDATIONS

DATE: JULY 20, 2021

ACTIONS:

(1) Staff requests that the Board approve the request to contribute, in the form of a grant, \$45,000 from the Colorado River District Community Funding Partnership to the Cedar Mesa Ditch Company for the Cedar Mesa Ditch Piping Project. Staff further recommends for the purpose of internal River District accounting that the awarded funds be attributed to the CFP funding categories: Productive Agriculture (40%), Infrastructure (20%), Watershed Health and Water Quality (20%), and Conservation and Efficiency (20%).

(2) Staff requests that the Board approve the request to contribute, in the form of a grant, \$42,000 in partial funding from the Colorado River District Community Funding Partnership to the Town of Crested Butte for the Lake Irwin Valve and Piping Project Design and Engineering. Staff further recommends for the purpose of internal River District accounting that the awarded funds be attributed to the CFP funding categories: Productive Agriculture (5%), Infrastructure (85%), Healthy Rivers (5%), and Conservation and Efficiency (5%).

(3) Staff requests that the Board approve the request to contribute, in the form of a grant, \$50,000 from the Colorado River District Community Funding Partnership to Colorado State University – Agricultural Experiment Station for the Artificial Intelligence for Sustainable Water, Nutrient, and Salinity Management Project. Staff further recommends for the purpose of internal River District accounting that the awarded funds be attributed to the CFP funding categories: Productive Agriculture (20%), Infrastructure (10%), Watershed Health and Water Quality (20%), and Conservation and Efficiency (50%).

(4) Staff requests that the Board approve the request to contribute, in the form of a grant, \$57,350 in partial funding from the Colorado River District Community Funding Partnership to the Uncompahgre Valley Water Users Association for the GH Lateral Enhancement Project, with the understanding that at the option of the applicant this funding may support the acquisition of an alternate site upon approval of the CRD General Manager and General Counsel. Staff further recommends for the purpose of internal River District accounting that

the awarded funds be attributed to the CFP funding categories: Productive Agriculture (50%), Infrastructure (15%), Watershed Health and Water Quality (15%), and Conservation and Efficiency (20%).

(5) Staff requests that the Board approve the request to contribute, in the form of a grant, \$300,000 in partial funding from the Colorado River District Community Funding Partnership to the City of Glenwood Springs for the Roaring Fork Secondary Intake Project. Staff further recommends for the purpose of internal River District accounting that the awarded funds be attributed to the CFP funding categories: Infrastructure (70%), Watershed Health and Water Quality (15%), and Conservation and Efficiency (15%).

STRATEGIC INITIATIVE(S):

2. Outreach in All Basins: While we have not ignored or been unhelpful to needs in other basins, a significant amount of the River District's time, energy and resources in the recent past have been focused on the mainstem of the Colorado River and helping to address the long-term needs of the mainstem. A priority in the near-term will be to put significant focus on the needs of the other basins within the River District.

2. A. The River District will increase its outreach efforts with water organizations and other local organizations in the Gunnison, White and Yampa River basins. The goal will be to use River District resources to help those basins address their consumptive and non-consumptive water needs.

2. B. The River District will look for and focus on opportunities where the River District can act as a catalyst to create partnerships that work for these other basins. A recent example of this is the cooperatively funded Lower Gunnison Project, orchestrated by the River District.

3. Climate and Hydrologic Uncertainty: Climate and hydrologic uncertainty should be a major driver of what the River District does in the mid- to long-term. The impacts to precipitation are not clear. However, the overwhelming evidence indicates a warming and increasingly variable climate. Hotter temperatures will certainly result in increased demands for agricultural and municipal water supplies due to longer and warmer growing seasons. Patterns of snowpack accumulation and runoff will change. Runoff is projected to occur earlier and quicker, and there will be an earlier return to possibly lower base flows after runoff. These factors will stress storage supplies. On a local and regional basis, storage supplies may prove inadequate.

3. A. The River District will continue to evaluate and pursue options to increase local water storage supplies and optimize and expand, where appropriate, existing water storage.

3. C. The River District will engage in and support water supply planning efforts, local and regional, which include adapting to climate change impacts.

3. D. The River District will work with water users to ensure practicable and cost effective water use efficiencies in all sectors where appropriate for the local conditions.

7. Water Needs/Project Development: Through Colorado's Water Plan and the Basin Implementation Plans, water needs within the River District have been, and will continue to be, refined and prioritized. The River District owns a large portfolio of conditional water rights that may be suitable for meeting a portion of the identified water demands. However,

developments in judicial case law have made it more difficult for all water users, including the River District, to maintain conditional water rights.

7. C. The River District will look for opportunities where its efforts are needed as a catalyst to help in-District interests plan for and meet their water needs in a manner that is consistent with the District's compact contingency planning goals and objectives.

7. D. The River District will actively pursue funding sources and provide financial assistance to be used for the refurbishment and modernization of the aging water supply infrastructure within the District in order to help preserve and improve existing supplies and operations.

9. Water Efficiency and Conservation: We are transitioning from an era emphasizing new supply development to an era which includes higher emphasis on wise use of our limited water resources, including higher water use efficiency and conservation of consumptive use. This is driven by both environmental imperatives, changing values, and increasing shortages of water resources available for development. The River District historically has supported efforts to increase water use efficiency and conservation. Examples of this are the number of grants the District has awarded for efficiency and conservation and the District's financial and staff support of the Orchard Mesa Irrigation District Efficiency Project and the Lower Gunnison Project.

12. Financial Sustainability: The above strategic initiatives cannot be achieved without financial sustainability. The River District enjoys a diversified tax base for its Governmental Funds, which helps to reduce the impacts of dramatic downturns in its overall assessed valuation. Over the long-term, the Enterprise Fund is intended to be self-sustaining, managing the River District's business-type activities.

INFORMATIONAL – Program Updates: The River District's Community Funding Partnership ("CFP") continues to experience strong interest from constituents across the District for projects ranging in category, size, and location. The CFP will continue to play an important role in leveraging funding from local, state, federal, and private sources, which will be particularly important given the potential opportunity to leverage federal and state stimulus dollars.

Since the April Board meeting, staff has implemented several programmatic changes including a revised program name (previously the Partnership Project Funding Program), updated branding, and a revised application and budget worksheet. The materials are currently available on [the CFP Webpage](#). In partnership with the External Affairs team, staff have also developed a one-pager available for prospective awardees. [Please share this one-pager with your networks.](#)

In addition to programmatic changes, staff has increased the District's outreach to potential awardees and other funding partners. Since the July Board meeting, Staff has participated both virtually and in-person to the Garfield, Montrose, and Pitkin County Boards of County Commissioners, the State of the River events, Water with Your Lunch webinar, and constituents in the lower Gunnison during a multi-day field tour. In coordination with the External Affairs team, staff anticipate conducting in-person workshops this fall, traveling for additional site visits, and continuing to build-out external materials to market the CFP.

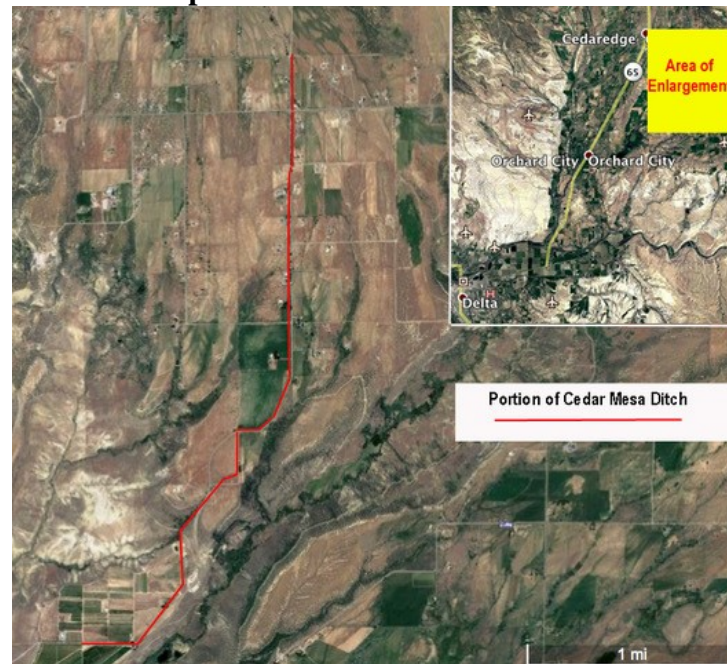
Finally, staff continue to develop strong relationships with other funding partners such as the Colorado Water Conservation Board, Colorado State Forest Service, Bureau of Reclamation, Natural Resources Conservation Service, Colorado Department of Public Health and Environment, the Colorado Department of Agriculture, and West Slope Conservation Districts.

This agenda item contains five applications for Board Action with two requests for \$50,000 or less. While the Board has previously authorized the River District General Manager to review, consider, approve, and/or deny application in amounts up to \$50,000 for any single project, not exceeding an aggregate total of \$400,000 in any single calendar year, staff has opted to bring all applications for Board approval to preserve the ability to respond to applications that are either emergency in nature or require a quick turnaround to meet narrow construction windows prior to the October Board meeting.

BOARD ACTION – Cedar Mesa Ditch Piping
Project Applicant: Cedar Mesa Ditch Company
Request: \$45,000

Staff Recommendation: Staff requests that the Board approve the request to contribute, in the form of a grant, \$45,000 from the Colorado River District Community Funding Partnership to the Cedar Mesa Ditch Company for the Cedar Mesa Ditch Piping Project. Staff further recommends for the purpose of internal River District accounting that the awarded funds be attributed to the CFP funding categories: Productive Agriculture (40%), Infrastructure (20%), Watershed Health and Water Quality (20%), and Conservation and Efficiency (20%).

- I. Project Description:** The Cedar Mesa Ditch is a 12-mile earthen ditch located near Cedaredge with 56 shareholders. The ditch receives water from Surface Creek with return flows conveyed to the Gunnison River. The project will pipe 3.5 miles of the lower Cedar Mesa Ditch that passes through Mancos Shale to avoid losing a significant amount of water to seepage. By preventing this water loss, particularly in drought years, the ditch users will face fewer cutbacks in the production of hay and fewer declines in the quality and quantity of crops such as fruit, hemp, vegetables, and greenhouse flowers. Additional pressure resulting from the pipe and natural elevation change will also enable some ditch users to take advantage of water-conserving distribution systems such as drip, microsprinklers, and side rolls. Finally, piping the lower portion of the ditch that travels through Mancos Shale will improve water quality by eliminating salt and selenium returns to the Gunnison River and the broader Colorado River Basin.

Figure 1: Cedar Mesa Ditch Map

II. Staff Analysis: Staff has completed a full staff analysis for this project and confirmed that the project aligns with the River District Mission, Strategic Plan, and Policy Statements by protecting and conserving irrigation water on the West Slope. The project enhances productive agriculture by recovering ditch seepage - ultimately increasing the quality and quantity of crop yields. The project promotes water conservation and more efficient use of water as the additional pressure realized will allow irrigators to transition to more efficient watering systems. Finally, the project also runs through Mancos Shale resulting in water quality benefits by removing salt and selenium entering the Gunnison River and the greater Colorado River Basin.

a. Category Distribution and Geographic Equity: Given the project benefits, staff recommends the following distribution:

- Productive Agriculture (40%)
- Infrastructure (20%)
- Watershed Health & Water Quality (20%)
- Conservation and Efficiency (20%)

This project is located in Delta County.

b. Analysis of Project Funding and Leverage of CRD Funds: Table 1 below identifies the project funders and matching dollars. The project is significantly leveraged, and the River District's requested funds represent 3% of the total project costs including a total cash match ratio of 31:1 (\$1,405,000: \$45,000).

Table 1: Cedar Mesa Ditch Piping Project Costs

Funders	Cash	In-Kind Match
NRCS EQIP Grant	\$1,036,000	
CWCB Water Plan Grant	\$35,000	
CWCB Water Supply Reserve Fund	\$54,800	
Cedar Mesa Ditch Co. (CWCB Loan)	\$279,200	
CRD Request	\$45,000	
Total Project Cost:	\$1,450,000	

There are no private entities participating in a manner that will result in a profit nor will there be a revenue stream generated from the completed project.

- c. **Local Community Support:** The applicant has included a letter of support signed by the Delta County Board of County Commissioners. In addition, the applicant notes that they have the support of the shareholders of the project and community support for agriculture as expressed in town meetings.
- d. **Human Resource Requirements:** The District will not play any role in overseeing construction of this project.
- e. **Risk Analysis:** Staff has completed a risk analysis and has not identified any significant legal liability or exposure to the District due to this project. The Cedar Mesa Ditch Company has entered into a contract with the Colorado Water Conservation Board for a loan to cover the entire cost of the project to ensure its completion. In addition, the ditch company has recently increased its assessments from \$100 to \$335 annually to service the loan. And finally, in addition to increasing the annual assessment, the company charges \$5.80/cfs delivered to fund normal O&M.
- f. **Additional Factors to Consider:**

Preservation of pre-Compact Water Rights: The Cedar Mesa Ditch Company owns two pre-compact water rights on Surface Creek: 1) September 1894, Surface Creek #36, 10 cfs; and 2) September 1894, Surface Creek #A32, 16 cfs.

Reduction of operational costs to the operator: The project will reduce ditch maintenance costs to clean and burn the ditch. In addition, this project eliminates risks associated with an open ditch along a county road.

Promotion of innovation within a water use sector: The project takes advantage of the elevation change down the slope of Cedar Mesa, which will provide greater water pressure to allow users to utilize more advanced irrigations systems.

BOARD ACTION – Lake Irwin Valve and Piping Project Design and Engineering
Project Applicant: Town of Crested Butte
Request: \$50,000

Staff Recommendation: Staff requests that the Board approve the request to contribute, in the form of a grant, \$42,000 in partial funding from the Colorado River District Community Funding Partnership to the Town of Crested Butte for the Lake Irwin Valve and Piping Project Design and Engineering. Staff further recommends for the purpose of internal River District accounting that the awarded funds be attributed to the CFP funding categories: Productive Agriculture (5%), Infrastructure (85%), Healthy Rivers (5%), and Conservation and Efficiency (5%).

Partial funding will still allow the project to move forward and represents a River District contribution of approximately 15% of design and engineering costs. In addition, staff believes this sets an appropriate precedent for future municipal infrastructure projects seeking River District support for design and engineering. Further, Staff will encourage the Town of Crested Butte to apply for additional funding for construction of the project scheduled for 2022.

- I. Project Description:** Raw water is conveyed to Coal Creek from Lake Irwin through the outlet tunnel, raw water supply valve, pipeline and Parshall flume. The supply valve regulating flow from Lake Irwin to Coal Creek is located in a 4-foot square concrete vertical shaft that extends approximately 20 feet below grade. From the valve, Lake Irwin water is conveyed through approximately 430 length feet of pipe before it daylights into a Parshall flume at the start of Coal Creek. The Parshall flume was replaced in 2018.

The concrete within the valve building structure (valve vault) is visibly deteriorating, with portions of the concrete crumbling onto the top of the valve and valve actuator extension stem. Operation of this valve is challenging, and the Town reports that groundwater infiltrates into the shaft during the spring and early summer months making the valve inaccessible. Based on a video inspection of the pipe performed in 2018, the pipe material transitions from both PVC to DIP and changes pipe diameter several times. The inspection also identified significant sediment deposition throughout the pipeline, two joint offsets, and full pipe submergence in a portion of the pipeline.

This project contemplates first performing the necessary geotechnical and structural investigations required to better understand the infrastructure. From this information, an engineered design will be developed to replace the valve structure, valve, and pipeline. In addition, the project will conduct a condition assessment of the upstream portion of the tunnel which was originally installed in 1877 and is assumed to be timber set construction. Failure of this inlet tunnel would restrict the drinking water for the town and result in costly emergency repairs.

II. Staff Analysis: Staff has completed a full staff analysis for this project and confirmed that the project aligns with the River District Mission, Strategic Plan, and Policy Statements by supporting raw water infrastructure critical to the Town of Crested Butte, which will allow the Town of Crested Butte to better utilize its water rights at Lake Irwin in Coal Creek, while also maintaining flows for downstream habitat and other agricultural users.

- a. Category Distribution and Geographic Equity:** Given the project benefits, staff recommends the following distribution:
- Productive Agriculture (5%)
 - Infrastructure (85%)
 - Healthy Rivers (5%)
 - Conservation and Efficiency (5%)

This project is located in Gunnison County.

- b. Analysis of Project Funding and Leverage of CRD Funds:** Table 2 below identifies the project funders and matching dollars. The River District's requested funds represent 18% of the total project costs including a total cash match ratio of 4.6:1 (\$230,100: \$50,000).

Table 2: Lake Irwin Valve and Piping Project Design and Engineering Project Costs

Funders	Cash	In-Kind Match
Town of Crested Butte	\$205,100	
CWCB – Gunnison Basin Roundtable	\$25,000	
CRD Request	\$50,000	
Total Project Cost:	\$280,100	

The Town of Crested Butte has indicated that this project is significantly important to understand a critical piece of the Town's water infrastructure and has identified this project as the Town's top water supply priority. The project will not result in a profit to the Town; therefore, staff recommends making an award in the form of a grant.

- c. **Local Community Support:** The Town of Crested Butte submitted a letter of support from Gunnison County Commissioner, Jonathan Houck.
- d. **Human Resource Requirements:** The District will not play any role in overseeing construction of this project.
- e. **Risk Analysis:** Staff has completed a risk analysis and has not identified any significant legal liability or exposure to the District due to this project. Given the unknowns regarding the existing, dated infrastructure, the Town has hired an engineering consultant who understands the difficulties and challenges of this project. The engineer will investigate the existing infrastructure and implement geotechnical investigations.
- f. **Additional Factors to Consider:**

Preservation of pre-Compact Water Rights: Lake Irwin releases into Coal Creek enhance several pre-Compact water rights including the McCormick Ditch (2.25 cfs, 1903), McCormick Ditch (6.75 cfs, 1903), the Crested Butte Water Ditch (6.0 cfs, 1893), and the Halazon Ditch (2.993 cfs, 1907). In addition, the 367.3 AF Brennand Reservoir (aka Lake Irwin) water right on Anthracite Creek carries an 1894 appropriation date.

Reduction of operational costs to the operator: The Town expects that replacing this antiquated and failing infrastructure will streamline staff operations and minimize the need to perform annual maintenance on the valve shaft.

Enhancement of a project's long-term viability: The current infrastructure is estimated to be approximately 60 years old, and the Town expects the new improvements to carry a lifespan of approximately 30-40 years.

BOARD ACTION – Artificial Intelligence for Sustainable Water, Nutrient, & Salinity Management in the Western U.S.**Project Applicant: Colorado State University Agricultural Experiment Station****Request: \$50,000**

Staff Recommendation: *Staff requests that the Board approve the request to contribute, in the form of a grant, \$50,000 from the Colorado River District Community Funding Partnership to Colorado State University – Agricultural Experiment Station for the Artificial Intelligence for Sustainable Water, Nutrient, and Salinity Management Project. Staff further recommends for the purpose of internal River District accounting that the awarded funds be attributed to the CFP funding categories: Productive Agriculture (20%), Infrastructure (10%), Watershed Health and Water Quality (20%), and Conservation and Efficiency (50%).*

- I. Project Description:** U.S. agriculture faces rapidly increasing pressure from a changing climate, competition for resources, and uncertain global markets that threaten rural prosperity due to reduced profits, harsher growing conditions, and environmental degradation. This project will construct and equip the Western Colorado Research Center at Grand Valley (WCRC-GV) with an overhead traveling sprinkler system on a 12.5-acre field to support research on digital and precision agriculture. A significant body of research into precision agriculture supports the improvement of crop yields, efficient irrigation, and reduced fertilizer use. The state irrigation infrastructure at the WCRC-GV is inadequate, however, when compared with its mission to support research on water resource management.

Partnering institutions include Kansas State University and the University of California at Riverside with their respective Colleges of Agriculture. These partner institutions are providing the intellectual leadership and collaboration to engage graduate students and other researchers that are needed to equip the traveling sprinkler system with the DA and AI upgrades. Further, WCRC-GV expects to offer opportunities to partner with local water resource management entities in the Grand Valley along with farmers that are intrigued by and supportive of these new advanced technologies.

Figure 3: Western Colorado Research Center at Grand Valley Demonstration Plot Site



II. Staff Analysis: Staff has completed a full staff analysis for this project and confirmed that the project aligns with the River District Mission, Strategic Plan, and Policy Statements by supporting the transition to an era "which includes higher emphasis on the wise use of our limited water resources." (pg. 10) By supporting the use of advanced irrigation systems, the project will promote and demonstrate higher water use efficiency and conservation.

a. Category Distribution and Geographic Equity: Given the project benefits, staff recommends the following distribution:

- Productive Agriculture (20%)
- Infrastructure (10%)
- Watershed Health and Water Quality (20%)
- Conservation and Efficiency (50%)

While the research facility is located in Mesa County, the project objectives and ongoing research potential carry District-wide benefits. Therefore, staff has attributed this project as District-wide and allocated an equal percentage across the District's 15 counties.

b. Analysis of Project Funding and Leverage of CRD Funds: Table 3 below identifies the project funders and matching dollars. The River District's requested funds represent 71% of the total project costs including a total cash match ratio of 0.4:1 (\$20,000: \$50,000). *However, this budget table does not reflect an additional \$60,000 available from a USDA-National Institute of Food and Agriculture (NIFA) grant. This amount is not depicted in the project budget because, per internal restrictions from Colorado State University, the USDA-NIFA funding is not eligible to be used as match for other grant opportunities. Therefore, a more accurate reflection of the total project budget is \$130,000 with the River District request representing 38% of the project budget. In addition, the applicant will provide significant in-kind match in the form of project staffing (funding a dedicated research associate), land use, and other equipment supplied by CSU.

Table 3: Colorado State University Agricultural Experiment Station Project Costs

Funders	Cash	In-Kind Match
Colorado State University	\$20,000	*See discussion
CRD Request	\$50,000	
Total Project Cost:	\$70,000*	

While the research may advance technology and practices that lead to more productive agriculture, the direct result of this research project will not result in a profit to the applicant. Therefore, staff recommends awarding in the form of a grant rather than a loan or investment.

- c. **Local Community Support:** The applicant continues to engage with Mesa County Commissioners due to the project location and the opportunity to engage with producers in the Grand Valley. However, the project objectives and results will provide District-wide benefits. Support is also confirmed or expected from Mark Harris - Grand Valley Water Users' Association (confirmed), Steve Acquafresca, CRD Mesa County Director (expected), and the Grand Valley Irrigation Company (expected).
- d. **Human Resource Requirements:** While the District may benefit from additional research and engagement opportunities in this field, District staff will not play any role in overseeing construction of this project.
- e. **Risk Analysis:** Staff has completed a risk analysis and has not identified any significant legal liability or exposure to the District due to this project.
- f. **Additional Factors to Consider:**

Enhancement of a project's long-term viability: This project is aligned with a larger USDA-NIFA project entitled "Artificial Intelligence for Sustainable Water, Nutrient and Salinity Management in the Western US," which seeks a necessary research partner in the Colorado Basin. Approval of this funding request will ensure that this important project has a grounded presence in the Colorado Basin.

Promotion of innovation within a water use sector: This project will build on existing research and expertise at multiple universities and partnering institutions. The proposed research will translate established knowledge in the fields of data science in agriculture – specifically for the innovation of water, nutrient, salinity, and biotic stress management. AI and DA are state-of-the-art tools at the forefront of the “fourth industrial revolution.”

Development of applied research, science and data beneficial to the mission and strategic goals of the District: Research stakeholders have expressed interest in generational turnover of the farming enterprise, which is accompanied by an interest in newer research, such as using big data, precision agriculture and AI to make farming more advanced. This research project is at the forefront of national efforts to extend the use of these tools. Therefore, this applied research aligns with the River District Mission that supports sustainable, resilient, and cost-effective practices to contend with our state water resource challenges.

BOARD ACTION – GH Lateral Enhancement

Project Applicant: Uncompahgre Valley Water Users Association

Request: \$60,350

Staff Recommendation: Staff requests that the Board approve the request to contribute, in the form of a grant, \$57,350 in partial funding from the Colorado River District Community Funding Partnership to the Uncompahgre Valley Water Users Association for the GH Lateral Enhancement Project, with the understanding that at the option of the applicant this funding may support the acquisition of an alternate site upon approval of the CRD General Manager and General Counsel. Staff further recommends for the purpose of internal River District accounting that the awarded funds be attributed to the CFP funding categories: Productive Agriculture (50%), Infrastructure (15%), Watershed Health and Water Quality (15%), and Conservation and Efficiency (20%).

Staff's recommendation represents partial funding due to the exclusion of funding for the property rental of the contractor yard.

- I. Project Description:** The GH Lateral Enhancement Project includes the construction of a 70 acre-foot in-system, regulating reservoir. The CFP funding request is to acquire the land for the reservoir, a permanent easement for the GH Lateral Pipeline, and the property rental for the contractor yard. This area experiences high diurnal fluctuations, and the regulating reservoir will allow for water storage during peaks and the subsequent release during low flows.

The project would increase the reliability of water deliveries to the GH and GK Laterals as the regulating reservoir would first fill demands for the GH and GK laterals and the regulated flow volume would directly feed the GHA. This would be accomplished through a long crested weir and automated gates to maintain a constant water level in the upper canal area (Selig / GH) and provide direct levels flows to GH and GK. Historically, this area of the Uncompahgre Project receives significant variable flows diurnally, causes significant inefficiencies, and has long been a problem for water managers. The feature was proposed by the Irrigation and Training Research Center of California Polytechnic State University as part of several planning reports (2014, 2106) reviewing the East Side of the Uncompahgre project.

[illegible]

II. Staff Analysis: Staff has completed a full staff analysis for this project and confirmed that the project aligns with the River District Mission, Strategic Plan, and Policy Statements by providing a more reliable water supply to farms within several area of the northern portion of the Uncompahgre Project. In addition, the project will support improvements to water quality by limiting spills in high salt and selenium areas. Finally, the project advances conservation and improves efficiency of the project by better optimizing and more-effectively utilizing diversions.

- a. Category Distribution and Geographic Equity:** Given the project benefits, staff recommends the following distribution:
- Productive Agriculture (50%)
 - Infrastructure (15%)
 - Watershed Health and Water Quality (15%)
 - Conservation and Efficiency (20%)

This project is located in Delta County.

- b. Analysis of Project Funding and Leverage of CRD Funds:** Table 4 below identifies the project funders and matching dollars. The River District's requested funds represent 50% of the total project costs including a total cash match ratio of 1:1 (\$60,350: \$60,350).

Table 4: GH Lateral Enhancement Project Costs

Funders	Cash	In-Kind Match
UVWUA	\$60,350	
CRD Request	\$60,350	
Total Project Cost:	\$120,700	

While the applicant's match ratio is 1:1 for the land acquisition, the total project cost will leverage approximately \$14 million from Colorado River Storage Project Basin Fund. The applicant will not receive a profit from the proposed project; therefore, staff recommend making an award in the form of a grant.

- c. Local Community Support:** The applicant has received a letter of support from the Delta County Board of County Commissioners.
- d. Human Resource Requirements:** CRD technical staff have long been a partner in advocating and assisting with the Uncompahgre Project and securing long-term funds from the Colorado River Storage Project Basin Fund. While CRD staff will not assist with the land transaction, we do expect to continue being an important partner with the Uncompahgre Valley Water Users Association.
- e. Risk Analysis:** Staff has completed a risk analysis for this project. In acknowledgement that this land acquisition was not initially prioritized in earlier technical reports, CRD staff held a meeting with staff representing UVWUA, the Bureau of Reclamation, and the Colorado Water Conservation Board to ensure all parties remain coordinated on the site location and project costs. While previous technical reports identified other locations for the reservoir site, the UVWUA and the BOR feel confident that they have identified the best alternative location that includes a willing seller, balances costs, and maximizes in-system storage. This site location fulfills BOR's spillway design requirements and will support enough storage to cover at least a day of demands.

While securing an alternate site location is unlikely due to the lack of a willing seller, previous technical reports have identified an alternate site that has certain advantages for the project. Therefore, staff recommends this grant award be eligible to support the acquisition of an alternate site with written approval from CRD General Manager and General Counsel.

- f. Additional Factors to Consider:**

Preservation of pre-Compact Water Rights: The Uncompahgre Project utilizes pre-Compact water rights held, in trust, by the Bureau of Reclamation.

BOARD ACTION – Roaring Fork Pump Station Pipeline Connection Project

Project Applicant: City of Glenwood Springs

Request: \$400,000

Staff Recommendation: Staff requests that the Board approve the request to contribute, in the form of a grant, \$300,000 in partial funding from the Colorado River District Community Funding Partnership to the City of Glenwood Springs for the Roaring Fork Secondary Intake Project. Staff further recommends for the purpose of internal River District accounting that the awarded funds be attributed to the CFP funding categories: Infrastructure (70%), Watershed Health and Water Quality (15%), and Conservation and Efficiency (15%).

Given the need to balance the River District's limited funds, staff recommends a partial funding award which represents approximately 10% of projected construction costs. While this award supports priorities related to improving redundancy, infrastructure, and system efficiency, Staff acknowledges that this project is in response to the 2020 Grizzly Creek Fire, which burned the watershed directly above the City's primary drinking water intakes. The award considers significant costs and effort incurred by the City to address post-fire concerns, of which the City has committed to funding with its own reserves or through loans for 90% of the costs required for these projects. In addition, the City has raised its water and wastewater rates by over 30% starting July 1, 2021 with planned subsequent yearly 5% increases until 2030.

- I. **Project Description:** The recent Grizzly Creek Fire, which burned 32,464 acres and severely affected the City's primary water sources, highlighted a critical need to significantly improve the resiliency and supply capabilities of Glenwood Springs' water system. The City operates a community water supply system that supplies drinking water to over 10,000 residents and obtains its drinking water from three surface water intakes in the Colorado River watershed—the No Name and Grizzly Creek watersheds and the Roaring Fork River pump station. During the Grizzly Creek Fire, the No Name Creek water intake (which captures water from both Grizzly and No Name Creeks) was cut off completely to protect the water supply from fire retardant being used in Glenwood Canyon to fight the fire. The City was forced to rely on the Roaring Fork River pump station, which is costly to run and meant to serve only as a temporary emergency backup. Both the No Name and Grizzly Creek 24" waterline and the Roaring Fork River pump station are hooked to the same 3,500 LF of pipeline running up the hill to the water treatment plant, meaning the City cannot concurrently operate the No Name-Grizzly intake system with the Roaring Fork pump station. This also means that Roaring Fork water can be used as an alternate supply but cannot be used as a supplemental supply to the No Name-Grizzly intake system. This lack of redundancy threatens the City's capacity to adequately supply the community with water at times of low flow from the No Name and Grizzly Creek water supply due to inability to supplement those low flows with the Roaring Fork Pump Station as the piping system is set up today.

In fall of 2018, the City came within weeks of running out of supply in No Name and Grizzly due to low snowmelt; a new pipeline will enable the City to use Roaring Fork water, which is always running, as a supplement. As the Glenwood Springs' population continues to rise, climate impacts threaten increased frequency and severity of wildfires and drought in coming years. Constructing a new Roaring Fork Pump Station Pipeline Connection will expand the City's water supply capabilities by providing each water supply with its own pipeline to the Red Mountain Water Treatment Plant, creating redundancy within the water system. This redundancy will not only mitigate drought and wildfire hazards, but it will also be critical due to mitigating increased hazards for sediment, debris flow, and rockfall issues within the No Name and Grizzly Creek watersheds caused by the August 2020 Grizzly Creek Fire. The secondary pipe line will also allow the City to take the main 24" steel line offline for long durations of time in the winter to test the pipe, add valves to the system and generally maintain the system which has not been done over the 44 year life span of the existing pipe system.

The project consists of the construction of a 16" auxiliary raw water transmission line from the City of Glenwood Springs' existing Roaring Fork Pump Station to the Red Mountain Water Treatment Plant. The new pipeline will parallel the existing 24" water transmission line, providing transmission capabilities from either raw water sources. This line will also interconnect to the existing 24" line at the Roaring Fork Water Pump Station location with valves to isolate each line independently during maintenance and transmission operations. In total, this new pipeline will provide capacity to transmit peak flows of approximately 5 MGD from either raw water source to meet the city's potable water demands in an emergency or 24" line maintenance/ shutdown scenario.

II. Staff Analysis: Staff has completed a full staff analysis for this project and confirmed that the project aligns with the River District Mission, Strategic Plan, and Policy Statements by refurbishing and modernizing the City's water infrastructure with new, redundant design to support the long-term functionality of the water system. In addition, this project will reduce risk to public health and safety from landslides, wildfire, drought, and other climate and hydrologic uncertainty

a. Category Distribution and Geographic Equity: Given the project benefits, staff recommends the following distribution:

- Infrastructure (70%)
- Watershed Health and Water Quality (15%)
- Conservation and Efficiency (15%)

This project is located in Garfield County.

b. Analysis of Project Funding and Leverage of CRD Funds: Table 5 below identifies the project funders and matching dollars. The River District's requested funds represent 13% of the total project costs including a total cash match ratio of 7:1 (\$2.76M: \$400,000).

Table 5: Roaring Fork Pump Station Pipeline Connection Project Costs

Funders	Cash	In-Kind Match
City of Glenwood Springs (CWCB Loan)	\$2,260,000	
DOLA EIAF Grant	\$500,000	
CRD Contribution	\$400,000	
Total Project Cost:	\$3,160,000	

Current funding sources include a CWCB Wildfire Impact Emergency Loan and a DOLA Energy Impact Assistance Fund (EIAF) grant. In November 2020, the CWCB awarded the City of Glenwood Springs an \$8M loan for system redundancy and pre-treatment improvements in response to the Grizzly Creek Fire. Loan terms include 0% interest for the first three years and then 1.8% interest for the remaining 27 years of the 30-year loan term. In addition to this project, the City of Glenwood Springs has used this loan to fund a rebuild and upgrades to the City's Water Treatment Plant.

- c. **Local Community Support:** The applicant has included a letter of support from the Garfield County Board of County Commissioners and the Middle Colorado Watershed Council.
- d. **Human Resource Requirements:** The District will not play a role in overseeing construction of this project.
- e. **Risk Analysis:** Staff has completed a risk analysis and has not identified any significant legal liability or exposure to the District due to this project. However, staff acknowledges that the River District headquarters and many CRD staff are located within the City of Glenwood Springs water service area, and thus, may indirectly benefit from the City's efforts to increase their resiliency and modernize their water system. To eliminate any bias through this staff analysis, additional CRD staff who live outside the City's service area have reviewed this application and participated in the staff analysis.
- f. **Additional Factors to Consider:**

Reduction of Operational Costs to the Operator: Redundant pipe connections and strategically placed valves will increase repair capabilities, making it easier to isolate damage for repair while minimizing areas of lost service. If the No Name and Grizzly Creek intakes cannot supply enough water for City use the system would need to switch over to the Roaring Fork Pump Station as its main supply. Pumping costs vary between \$1,000 and \$1,200 a day in electric billing along with causing three times the chemical loading to be used at the plant to treat the water supply due to the lower water quality coming from the Roaring Fork River. Being able to use as much high-quality water as No Name and Grizzly Creek can supply and only supplement in heavy water use during specific

times of day from the Roaring Fork River will save electric/chemical cost and operations and maintenance on the pump stations.

Enhancement of a project's long-term viability: The construction of a 16” pipeline connection from the City’s Roaring Fork Pump Station to the Red Mountain Water Treatment Plant directly addresses the need for increased water supply and redundancy in Glenwood Springs’ water system to improve network reliability against mechanical and hydraulic failure. Not only will the proposed project help to maintain sufficient redundancy of Glenwood Springs’ water supply infrastructure, it will help ensure uninterrupted water service in the case of water quality impairment and damage to infrastructure from landslides, debris-flow, wildfires, pipe line failures, and other hazards. This redundancy will also support future growth and development of the Glenwood Springs area by increasing water capacity to support projected demands.

Post-Fire Recovery: The City of Glenwood Springs has completed or is in process on several projects due to the Grizzly Creek Fire which include funding from multiple sources:

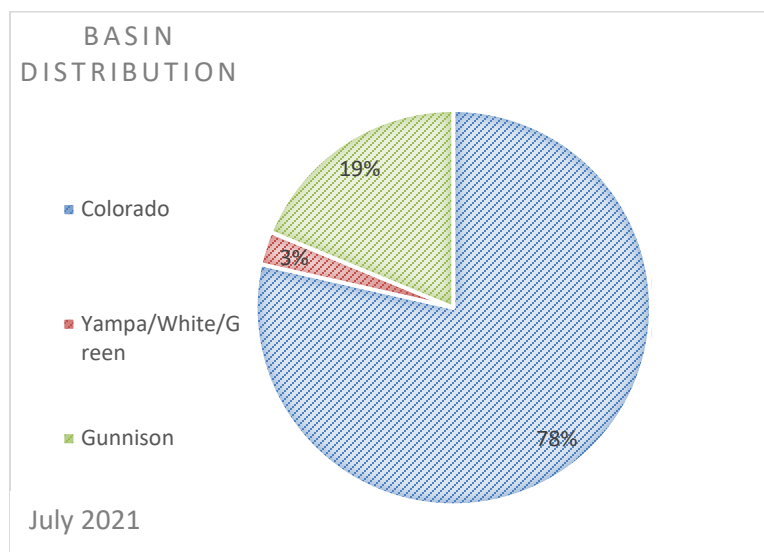
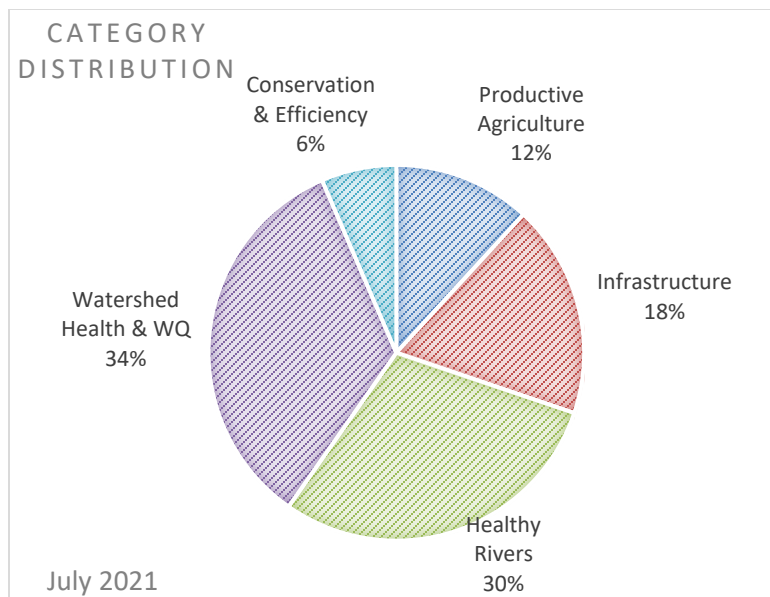
- The NRCS provided the City with an Emergency Watershed Protection grant that was utilized to stabilize and improve the No Name and Grizzly Creek intake structures. This grant provided approximately \$222,975 dollars in funding. City funds of approximately \$53,961 were also spent as the 20% match.
- The Colorado Water Conservation Board has provided the City with an \$8M, low interest 30-year loan for projects that pertain to raw water system upgrades due to the fire. This award will cover approximately \$500,000 worth of No Name Tunnel system upgrades and will provide the balance of the funding needed for the Roaring Fork Pump Station-Red Mountain Water Plant 16” raw water pipeline funds.
- The Department of Local Affairs has provided the City with \$500,000 in funding for the Roaring Fork Pump Station-Red Mountain Water Plant 16” raw water pipe.
- The City is securing \$3,500,000 from a local bank to supply funding for the Red Mountain Water Plant upgrades that were completed due to the Grizzly Creek Fire. The City notes that this work has been paid for out of cash reserves.

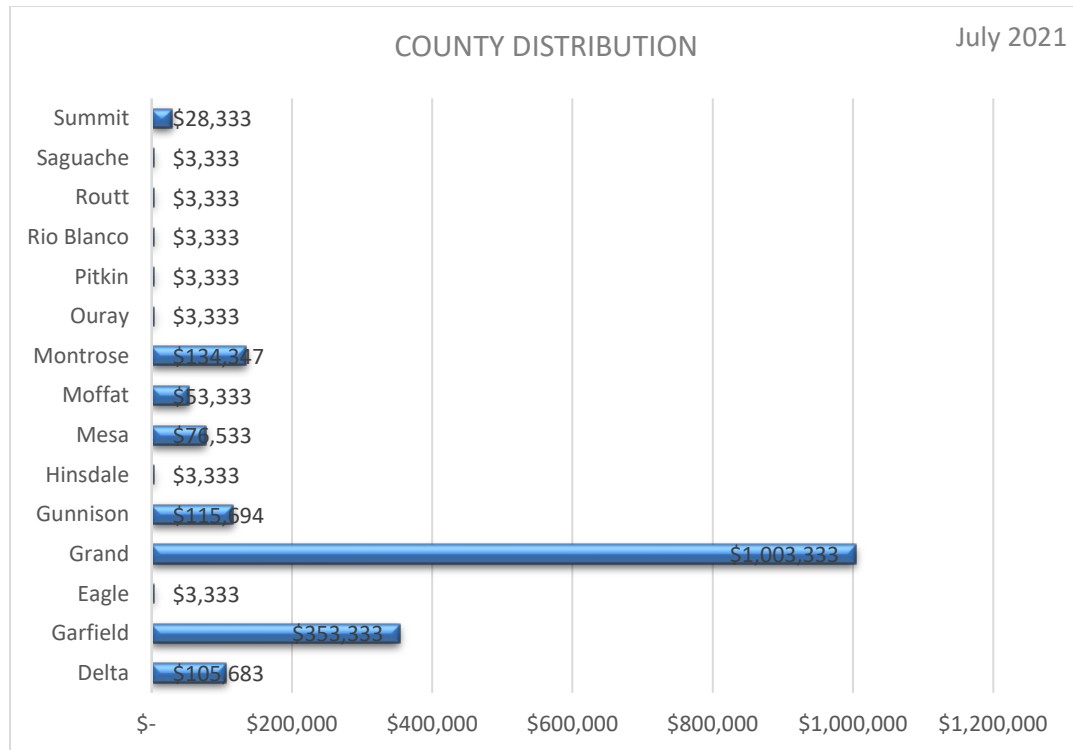
INFORMATIONAL – Program Awards Under General Manager Authority

The Board has previously authorized the General Manager (GM) to review, consider, approve, and/or deny application in amounts up to \$50,000 for any single project, not exceeding an aggregate total of \$400,000 in any single calendar year. Currently, staff has authorized \$195,441 out of the \$400,000 calendar year cap, which remains unchanged since the April Board meeting. However, Staff anticipates reaching this cap over the next two months with upcoming projects.

INFORMATIONAL - Equity Targets

Staff continues to track the District's category and geographic equity targets. As a reminder, the CFP Framework includes a commitment to funding each of the defined categories in approximately equal amounts on a running five-year average. In addition, the Framework includes a commitment to equitably disperse the funds geographically within the District's boundaries both on a county-by-county basis and on a sub-basin drainage basis on a running five-year average. Given that this is the first year of the Funding Program, the following charts depict the current year distributions, including staff recommendations from this memo. Based on pre-application meetings, staff anticipates these distributions to continue to shift with a particular emphasis on identifying and securing applications from the Yampa, White, Green River Basin.





**Note: These charts include previous awards and staff recommendations contained within this memo.*



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

MEMORANDUM

TO: BOARD OF DIRECTORS, CRWCD

FROM: DAVE 'DK' KANZER, P.E., DEPUTY CHIEF ENGINEER DK

SUBJECT: AUTHORIZATION REQUEST: USGS JOINT FUNDING AGREEMENT FOR 2021

DATE: JULY 2, 2021

ACTION(S): *Request delegated authority from the Board to the General Manager to amend the existing joint funding agreement ("JFA") with the USGS, subject to review and approval by legal counsel, to increase the gross obligation amount by an amount not to exceed \$98,000 to expand the cooperative streamflow gauging and water quality sampling activities in 2021, primarily in response to increased wildfire impact monitoring.*

This action will only increase the obligation to manage increased USGS cooperative matching funds (CMF) and would not require the use of any additional Colorado River District financial resources.

STRATEGIC INITIATIVE(S):

- 2. A. The River District will increase its outreach efforts with water organizations and other local organizations in the Gunnison, White and Yampa River basins.*
- 3. C. The River District will engage in and support water supply planning efforts, local and regional, which include adapting to climate change impacts.*
- 7. A. The River District will work proactively with District constituents and basin roundtables*
- 7. C. The River District will look for opportunities where its efforts are needed as a catalyst*
- 10. A. The River District will proactively convene and facilitate, as needed, local stakeholder groups to address local and regional water quality concerns to protect against regulatory actions.*

Background

The Colorado River District continues to be a very significant cooperator with United States Geological Survey (USGS) in Colorado, supporting an extensive array of data collection activities and the publication of water quality and quantity data across the River District. These data products are important to water resource managers and users in planning, management and in decision making, due to their unbiased nature and rigorous standards employed. Annually, the CRD-USGS cooperative water program activities are customized to address changing conditions and are summarized in a Joint Funding Agreement (JFA) combining River District general funds ('customer costs') with USGS Cooperative Matching Funds (CMF). As currently written the 2021 JFA is the largest cooperative agreement in the State of Colorado at a total of almost \$850,000.

Subject: Amendment of USGS Joint Funding Agreement for 2021

July 3, 2021

Page 2 of 4

In response to the wildfires of 2020, the River District has recently worked with a coalition of entities to put together a strategic approach to expand the existing 2021 JFA. This will include additional sampling and monitoring activities to 1) assess wildfire impacts to the quality and quantity of the middle Colorado River watershed, and 2) to create an early warning system related to increased hazards for river water users, without increasing the ‘customer costs’ and/or impacting the River District’s budget.

The Middle Colorado Watershed Council (MCWC), with the involvement of series of cooperators, successfully applied for a portfolio of funding from the Colorado Water Conservation Board (approximately \$250,000) and from the River District’s Community Partnership Funding Program (\$50,000) to produce an important, publicly-available, monitoring and assessment data set of physical and chemical parameters, some available in real-time. This will enable quick reactions to changing conditions and inform water providers regarding operational decisions; it will also eventually lead the publication of an interpretive scientific report on wildfire-induced watershed changes.

Several examples of the related increased monitoring are shown in Figures 1-3 after recent precipitation events caused mud- and debris-flows across the highway to the river, closing I-70 and the bike path to traffic and recreationalists for extended periods. These time-series plots show the rapid response of observed water quality (up to six parameters: temperature, specific conductance, pH, dissolved oxygen, turbidity, and dissolved organic matter concentration) in the Colorado River above Glenwood Springs and No Name, Colorado. This type of event is now observable throughout the system to the state line via two additional, downstream five parameter mainstream monitoring stations, as well as numerous multiple sensor stations on tributaries, giving diverters early warning to temporarily close intakes, and recreationalists information to avoid undesirable conditions, as needed.

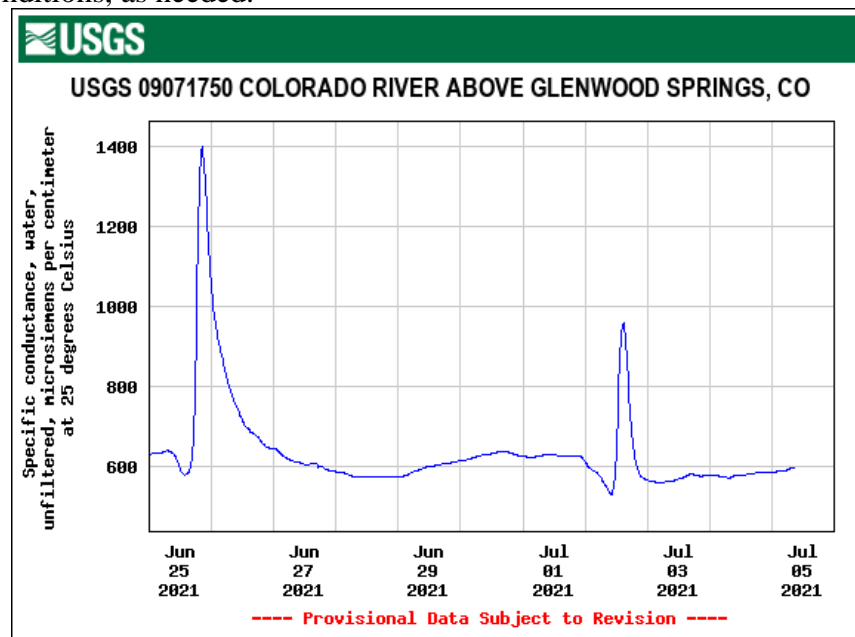


Figure 1: Water quality response (specific conductance) in the Colorado River downstream of the Grizzly Creek burn area after precipitation event-induced mudslides

Subject: Amendment of USGS Joint Funding Agreement for 2021

July 3, 2021

Page 3 of 4

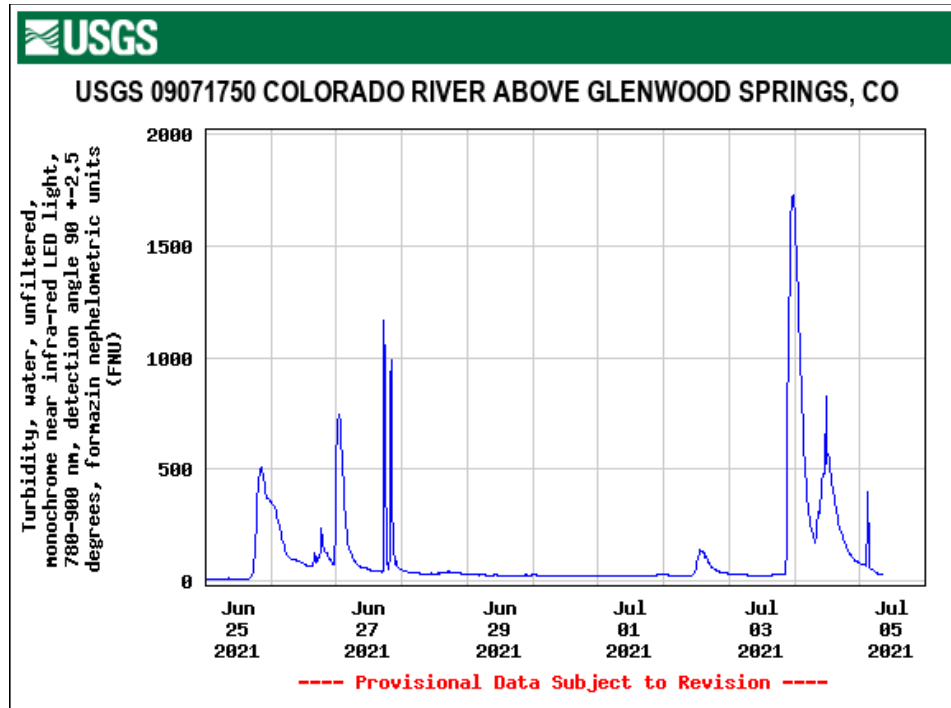


Figure 2: Water quality reponse (turbidity) in the Colorado River downstream of the Grizzly Creek burn area after precipitation event induced-mudslides

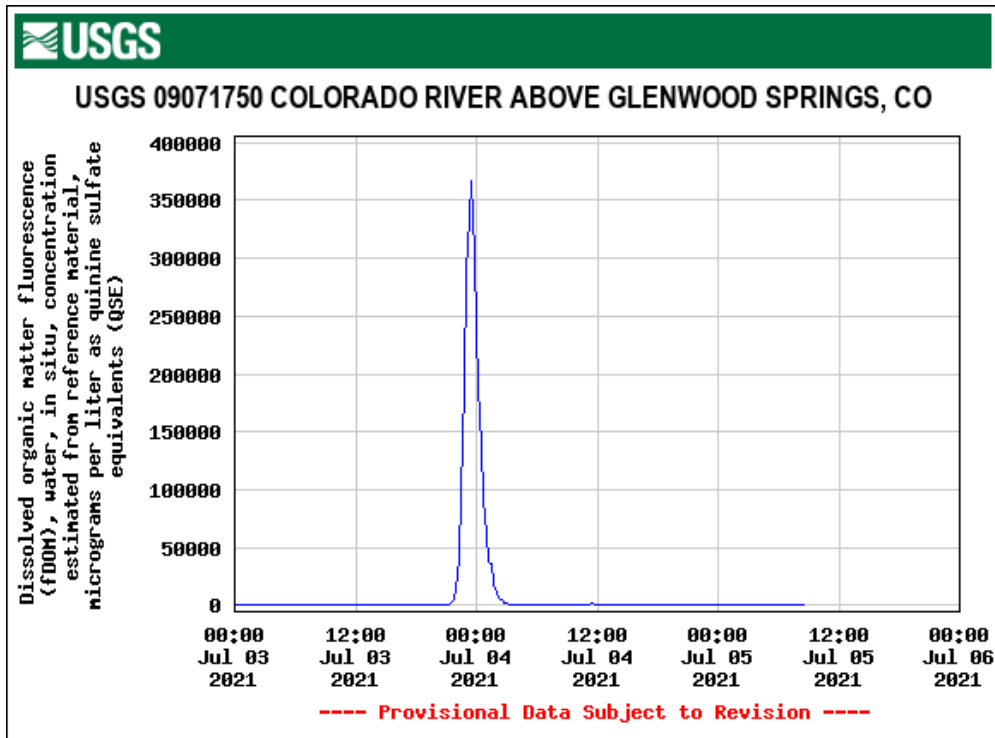


Figure 3: Water quality reponse (dissolved organic matter) in the Colorado River downstream of the Grizzly Creek burn area after precipitation event-induced mudslide

Subject: Amendment of USGS Joint Funding Agreement for 2021

July 3, 2021

Page 4 of 4

Proposed Amendment of 2021 USGS Joint Funding Agreement

To maximize efficiencies and to take advantage of increased cost share funding, the MCWC asked River District to act as the fiscal agent for some of the grant funds to support expanded USGS activities. As a local government, the River District is an appropriate local contracting entity and this fact enables the additional grant funding to leverage previously committed River District 'flex funds' to expand activities in other areas of the River District (e.g., White River algae and Colorado River salinity studies).

Specifically, it is proposed that the 2021 JFA be modified by a total of \$98,000 of CMF, without increasing River District costs. This increase would provide \$80,000 to expand precipitation monitoring and data collection, in and around the Grizzly Creek burn scar for use by the National Weather Service to increase the accuracy of flash flood prediction (including 7 non-mechanical precipitation gages to monitor mesoscale or synoptic precipitation events that could trigger flash floods or debris flows; five of the sites will be located near high elevation ridgelines); \$18,000 for the installation of streamflow equipment at Big Salt Wash, downstream of the Pine Gulch burn area in the Grand Valley, primarily to quantify changes in hydrology and salt loading. Furthermore, the addition of \$98,000 of CMF increases the JFA program capacity to expand low-flow monitoring and algae assessment throughout the White River, (specifically allowing for determination of 'ash-free' dry mass of algae and chlorophyll-a concentrations at 9 locations; and taxonomic identifications, nutrient concentrations, and streamflow measurement at 5 locations, relative to previous conditions and baseline data).

After the addition of the proposed increased grant funding, the total cost of USGS activities as outlined in the 2021 JFA would be \$932,391 with a \$343,199 being provided by the USGS, increasing their cost share percentage to 37%. The River District contribution remain unchanged at \$589,192. All details related to the cost, frequency, locations, parameters collected, and technologies employed are to be summarized in a series of interrelated tables in the JFA; these are reviewable and available upon request.

Presentation and Discussion

It is anticipated that key staff members from the USGS will be available to discuss the proposed changes to the 2021 JFA to the Board on the morning of July 21 and to present additional details and information on related monitoring, sampling, and scientific study activities occurring throughout the Colorado River District.



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

MEMORANDUM

TO: BOARD OF DIRECTORS, CRWCD
ANDY MUELLER, GENERAL MANAGER
PETER FLEMING, GENERAL COUNSEL

FROM: ZANE KESSLER, DIRECTOR OF GOVERNMENT RELATIONS

SUBJECT: 2021 ANNUAL POLICIES REVIEW

DATE: JULY 6, 2021

ACTION: No formal action requested. Staff requests that the Board review and advise of any desired changes to the attached policies.

STRATEGIC INITIATIVE(S): 1. Outreach and Advocacy; 4. Colorado River Supplies; and 6. Agricultural Water Use

Attached are the two previously reviewed policies eligible for revision or final action at the July meeting. Edits by staff and changes requested by the Board at your April Quarterly meeting are shown in red.

As a reminder, the remaining policies eligible for final action include:

- Speculation in Water Resources, and
- Upper Colorado River Recovery Program.

Also, per the Board's request in April, staff has prepared draft policy on multi-benefit water projects for your discussion and consideration.

A complete list of existing River District policies can be found on the River District website: www.coloradoriverdistrict.org/policies/

Revised and readopted 4/17/13

Revised and readopted April 17, 2018

DRAFT 1: January 8, 2021

DRAFT 2: July 6, 2021

Upper Colorado River Recovery Program

Colorado River Water Conservation District Policy Statements:

The Colorado River Water Conservation District (Colorado River District) supports the Upper Colorado River Endangered Fish Recovery Program (Recovery Program) and its ~~dual purpose goal~~ of recovering fish species listed as endangered while allowing historical water use and water development to continue ~~consistent with in compliance with the Endangered Species Act~~, state law and Colorado's entitlements under the Colorado River Compacts.

The Colorado River District, as an active participant in the Recovery Program, will advocate to:

- Accomplish recovery with less than existing flows in the Colorado River and its tributaries to allow for additional consumptive use development on the West Slope in accordance with Colorado's compact water entitlements;
- Secure reliable federal funding sources to offset any future reductions in hydropower revenues;
- Accomplish the recovery program's goals without injury to water users;
- ~~Include~~ Prioritize additional state and federal funding for nonnative elimination and control, habitat ~~modification~~ development and restoration, and stocking of endangered fishes ~~among within future reauthorizations of the~~ the Recovery Program's ~~priorities~~;
- Ensure that the burden of the Recovery Program's implementation, operation, and compliance is equitably distributed on all power and water users, including transmountain diverters;
- Remove any risk of allegations that impacts from water depletions endanger, threaten or take the fish or harm their habitat and protect against the potential for adverse incidental take of the species or adverse modifications of their habitat;
- Consider inclusion of water quality protections for the listed fishes within the Recovery Program's purpose and mission;
- Identify new opportunities for collaborative flow management that assist in recovery and prevent relisting of the species;
- Ensure that if a Programmatic Biological Opinion (PBO) or individual project's Section 7 consultation requires actions that address water quality, then the Colorado River District will advocate that the Recovery Program assume the responsibility, including adequate funding, for addressing the required water quality-related actions; and
- Ensure that the Recovery Program assumes the full responsibility for the successful completion of the Program's recovery implementation elements.

Any permanent reallocation of waters from "compensatory storage reservoirs" (i.e., Green

Revised and readopted 4/17/13
Revised and readopted April 17, 2018
DRAFT 1: January 8, 2021
[Draft 2: July 6, 2021](#)

Mountain Reservoir and Ruedi Reservoir) must occur only with the approval of the Colorado River District and other West Slope beneficiaries of those projects.

Additionally, the U.S. Bureau of Reclamation should timely issue water contracts from federal facilities, relying on the Recovery Program to implement all necessary, reasonable and prudent measures to offset any identified impacts to the listed fish species.

Background & Discussion:

The Recovery Program was created to "provide for recovery of the endangered fish species, consistent with federal law and all applicable state laws and systems for water resource development and use." (Recovery Implementation Program for Endangered Fish Species in the Upper Colorado River Basin, September 29, 1987) Since its inception in 1987, the Recovery Program has successfully protected the interests of present and future Western Slope water users and the right of Colorado River water users within the state to fully utilize Colorado's entitlement under the Colorado River Compacts of 1922 and 1948.

The Recovery Program has successfully served as the reasonable and prudent alternative offsetting impacts to the endangered fishes and adverse modification to their habitat for existing and future water depletions. The Recovery Program has served as the mitigation for depletion impacts for more than 2.1 million acre-feet of historical and new water depletions within the River District. Measures necessary to accomplish recovery of the fish are the responsibility of the Recovery Program and its participants, not individual water users seeking Section 7 consultations under the Endangered Species Act. As such, the Recovery Program has served as a vital regulatory shield at substantial cost savings to individual Colorado water users.

The Recovery Program has implemented actions necessary to achieve the recovery goals established by the U.S. Fish & Wildlife Service (USFWS) for each of the listed species. Additionally, the Program serves as the reasonable and prudent measure relied upon by the USFWS in its development of basin-specific PBOs by implementing specific recovery actions to offset water use and development activities.

Funding of the Recovery Program has been principally through Congressional appropriations (Reclamation's budget), Colorado River Storage Projects (CRSP) power revenues, and state contributions to the Recovery Program, consistent with the Recovery Program's organic agreement.

The Recovery Program currently relies, in part, upon normal operations and releases from compensatory storage reservoirs (i.e., releases from Green Mountain Reservoir and Ruedi Reservoir) to achieve recommended flows. As such, the Recovery Program represents a substantial

| compromise by West Slope water users on the historical bargains that mitigate transmountain diversions. This compromise must be [recognized](#), and any such future compromises must be minimized or eliminated as both reservoirs are fully contracted.

Drafted: 04.01.2021

Draft 2: 07.06.2021

Speculation in Water Resources

Colorado River Water Conservation District Policy Statement:

The River District opposes speculation in Colorado's water resources where the purported speculator does not have a specific plan to put water to use for legitimate beneficial purposes, and particularly where an interest in water is pursued primarily to secure a financial profit. In contrast, the River District supports investments in water resources where the end-goal is to promote productive agriculture, to develop water for viable beneficial uses (both consumptive and non-consumptive), and to rehabilitate the State's aging water infrastructure.

Accordingly, the River District:

- Recognizes the importance of locally owned agricultural lands and waters to our present-day economies and future prosperity of communities on the Western Slope,
- Supports the state of Colorado's efforts to examine new ways to strengthen anti-water speculation laws,
- Supports the longstanding efforts by the State of Colorado to oppose interstate water marketing and transfers of water by private interests,
- Supports collaborative efforts to identify solutions to the challenges of water shortages brought on by a changing climate, reduced supplies, and overuse of the Colorado River by downstream states as it is often the existence or perception of the existence of water shortages which leads to speculative investments in water,
- Will work to protect private property rights and the usufructuary nature of water rights in Colorado,
- Will oppose state or federal policies that encourage or facilitate speculation in Colorado's water resources,
- Will oppose efforts by private or for-profit entities to move or control water across state lines or through federally owned reservoirs, and
- Will work with the state of Colorado and water leaders on both sides of the Continental Divide to protect our state's water resources from out-of-state special interests.

Background & Discussion:

Colorado's Constitution and subsequent body of statutory and caselaw make clear that the State's water resources belong to the people of the State of Colorado, subject to right of public and private entities to appropriate water for beneficial use.

In a case argued and won by the River District in 1979, the Colorado Supreme Court very clearly established that, "Our constitution guarantees a right to appropriate, not a right to speculate. The right to appropriate is for use, not merely for profit." *Colo. River Water Conservation Dist. v.*

Vidler Tunnel Water Co., 197 Colo. 413, 594 P.2d 566 (1979). In that same case, the Colorado Supreme Court went on to criticize any rule which “would encourage those with vast monetary resources to monopolize, for personal profit rather than for beneficial use . . . [the State’s water resources.]”

Draft 1: June 30, 2021

Multi-Benefit Water Projects

Introduction:

Consistent with its mission to lead in the protection, conservation, use, and development of the water resources of the Colorado River basin, the Colorado River Water Conservation District (Colorado River District) works to protect the viability of the Colorado River and its tributaries for regional, beneficial use, and the environmental and recreational values that our rivers provide.

Since its creation in 1937, water needs within the River District and the priorities of water users within the District have been, and will continue to be, refined and prioritized. Today, there is widespread recognition throughout the District that our water resources will be critically important to our future. This truth was made evident by the strong, bipartisan support shown throughout the Colorado River District for Ballot Measure 7A in November of 2020.

As western Colorado's water supply is increasingly impacted by new demands and a changing climate, the River District recognizes that it must prioritize multi-benefit water projects that serve to protect our region's water security, which is directly tied to thriving rural economies, vibrant communities, productive agriculture, a strong environment, and a robust recreation industry.

Colorado River Water Conservation District Policy Statements:

As the Colorado River District looks to invest its own resources in water projects on the West Slope, and simultaneously advocates for outside resources to protect the District's water interests, the Board and staff of the District will prioritize multi-purpose projects that address one or more of the following five categories:

- (I) Productive agriculture projects which could include but are not limited to multiple-use storage projects that addresses regional priorities; developing innovative and functional water leasing; suitable agriculture efficiency and conservation approaches; technical assistance and technological innovation; and dedicated resources for increasing community literacy about irrigated agriculture and supporting agricultural market growth.**
- (II) Infrastructure projects that serve to update aging infrastructure while incentivizing new storage and delivery projects to collaboratively address multiple needs, such as improved flows to meet demands, stream and watershed health, and habitat quality; multi-purpose projects and storage methods that are supported in the Colorado Water Plan and Basin Implementation Plans;**
- (III) Healthy rivers projects that support and sustain fish and wildlife, healthy aquifer conditions as they connect to healthy streams, economically important water-based recreation, wetland habitat, fish passage construction for new or updated**

- water diversion structures, stream restoration projects, and environmental and recreational enhancements for new or revised water supply projects;
- (IV) Watershed health and water quality projects that include projects identified in collaborative and science-based watershed management plans that reduce the risk from and increase resilience to fires and/or floods, rehabilitate streams, or make landscapes resilient to climate change, including, but not limited to science-based mechanical forest treatments and prescribed fire, projects that address drinking water quality for under-resourced communities, and projects that address pollutants such as selenium, salts, and others, as well as mine remediation activities; and
- (V) Conservation and efficiency projects that include supporting agricultural water infrastructure that increases reliability and efficiency; municipal and industrial projects that promote efficiency, water conservation, green infrastructure, and outdoor landscaping to reduce consumptive use; increase leak detection for infrastructure repair and replacement; assisting communities with water-smart community development and water conservation programs; and targeting smaller, fast-growing, and communities with older infrastructure with strategic, incentive-based investments.



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

MEMORANDUM

TO: BOARD OF DIRECTORS, CRWCD

FROM: MARIELLE COWDIN, ZANE KESSLER AND ELEANOR HASENBECK

SUBJECT: EXTERNAL AFFAIRS ACTIVITIES UPDATE

DATE: JULY 2, 2021

ACTIONS:

Information only. No action requested with this memo.

STRATEGIC INITIATIVE(S):

1. Outreach and Advocacy:

1.A. The River District will continue to enhance and expand partnerships and working relationships with key elected and appointed officials to advance western Colorado's perspectives on proposed legislation and regulations affecting western Colorado water resources at both the state and federal levels.

1.B. The River District will assume a leadership role in offering timely and accurate public information regarding topical trends and developments concerning water resources, water use, and water conservation.

1.C. The River District will make special efforts to inform and involve community leaders, especially elected leaders, in water-related matters.

1.D. The River District will expand its efforts to actively engage the public through our website and other social media, including new and emerging media platforms, with a goal of reaching and engaging younger generations of water users.

1.E. The River District will ensure its outreach and communications extend to all 15 counties of the District.

1.F. The River District will expand its branding efforts to ensure grassroots support and understanding of the River District and its mission.

2. Outreach in All Basins:

2.A. The River District will increase its outreach efforts with water organizations and other local organizations in the Gunnison, White and Yampa River basins. The goal will be to use River District resources to help those basins address their consumptive and non-consumptive water needs.

9. Water Efficiency and Conservation:

9.A. The River District will continue to promote, encourage and support wise and efficient use of all of Colorado's water resources.

Staff Transitions

The External Affairs (EA) Team has continued to evolve in its staffing makeup since the last Board Meeting. After more than a decade of service to the River District, June 23 marked Alesha Frederick's last day as Director of Communication & Outreach. Alesha's work elevated the District's branding and reach at an essential time for the District, our constituents, and the Colorado River itself. Working with Communications & Water Policy Fellow Eleanor Hasenbeck, Alesha's work brought the District into the modern communication age, increasing the frequency of online messaging via social media and a regular News Drop e-publication, as well as increasing e-newsletter subscribers from 60 to 6,000 during their combined tenure. Marking the end of this particular EA Team era, Eleanor will be closing out her time as Communications & Water Policy Fellow on July 21. Alesha and Eleanor have both done a fantastic job setting a positive trajectory for the next wave of EA efforts.

Stepping into a new role as the Director of Public Relations is Marielle Cowdin, who is returning to her home state of Colorado after ten years in the Pacific Northwest. Marielle joins the District after years of work with Oregon businesses to build a branded, statewide coalition focused on watershed advocacy and education. She holds a master's degree in Environmental Law and Policy from Lewis & Clark Law School and spent the last year as the COO of an organization spearheading outdoor and health equity work in Oregon and Washington states.

Alongside Zane Kessler, Marielle will be co-managing a new External Affairs team and supervising the most recent addition to the River District, Lindsay DeFrates, starting on July 12 as the new PR and Media Specialist. Lindsay comes to the district having developed an intimate knowledge of the West Slope's waters as a river guide, as well as in her role as an educator and freelance outdoors writer. Together, this new EA Team will be developing and implementing new strategies and a new creative vision for the River District's external communications, branding, marketing, and outreach to reach even more of our diverse constituency across the West Slope.

Community Funding Partnership (Formerly PPFP)

With a new name for the District's funding program, the EA Team worked with Amy Moyer, Director of Strategic Partnerships, to develop a new logo. Amy and the EA Team approved a new design for the Community Funding Partnership (CFP) logo independent of the Colorado River District's but one that stays true to the overall District brand (see below).



The team also worked to develop a co-branded logo for project signage and other uses that ties the Colorado River District to the CFP program (see above). This new co-branded logo has already been used on a newly designed one-pager for CFP, created as an info sheet for potential grantees. This one-pager is the first of an overall package of branded materials that will be used for CFP programming and in River District events and outreach. It [can be found on the CFP website in the sidebar](#) and is attached here.

Events

COVID-19 threw a wrench in the District's on-the-ground and in-person event plans this last eighteen months, but the EA Team adapted to the circumstances by hosting an all-virtual annual seminar, launching the landmark Water With Your Lunch series, and most recently, completing four virtual State of the River webinars. A recap of the May and June State of the River events can be found below.

With vaccination rates increasing and restrictions lifting, the EA Team is planning a significant lineup of in-person events this fall to reignite our presence within local communities across the District and engage in relationship building among current and new groups of constituents. These fall events will center on the Community Funding Partnership, highlighting CFP as a cornerstone of the District's identity and an opportunity to confront the sobering issues the region faces with innovative, local solutions.

1. ***Seminar*** – In 2021 the District is returning to an in-person Annual Water Seminar with anticipated record attendance of 400-500. We have secured **Friday, October 1** as our official date **at Colorado Mesa University**, where CRD held its annual seminar before the pandemic in 2019. The EA Team is working on a final agenda and will be extending invitations to desired panelists and keynotes. Tanya Trujillo, Assistant Secretary of Water and Science for the Department of Interior, has already been confirmed as one of three keynotes for the event.

A theme is still in the works for the seminar; however, the EA Team is looking at Big River issues, hydrology, coordinated reservoir operation guideline renegotiation, climate change, resiliency, fire, and of course our efforts with the Community Funding Partnership as topics to highlight.

2. ***Water With Your Lunch*** – The District hosted one Water With Your Lunch webinar in the second quarter. Another is scheduled for this upcoming August and will serve as a teaser for deeper discussions at this year's Annual Water Seminar.

- a. WWYL: West Slope Water at the Capitol (*April 14, 2021*)
 - i. 164 total participants
- b. WWYL: An Introduction to the DCP & Big River Issues
 - i. Scheduled for Thursday, August 5, 2021

2. ***State of the Rivers*** – The District successfully hosted four virtual State of the River webinars in May and June. The following numbers reflect the number of total participants and attendees at each State of the River online event:

- **Yampa State of the River** (*May 19, 2021*)
 - **185 total registrants, 131 total participants** (13 panelists, 118 attendees)
- **Colorado State of the River** (*May 27, 2021*)
 - **343 total registrants, 201 total participants** (13 panelists, 188 attendees)
- **Gunnison State of the River** (*June 10, 2021*)
 - **161 total registrants, 91 total participants** (10 panelists, 81 attendees)
- **White River State of the River** (*June 15, 2021*)
 - **119 total registrants, 79 total participants** (12 panelists, 67 attendees)

Video recordings of all four State of the River webinars can be found on our website at: <https://www.coloradoriverdistrict.org/state-river-meetings-2021/>.

3. ***In addition to these webinars, staff has presented to the following groups and organizations since the last board meeting:***

- Ag Leaders at Talbott Farms Cidery
- AWRA Colorado

-
- Senator John Hickenlooper with Colorado Cattlemen's Association and Environmental Defense Fund
 - Colorado Bar Association CLE presentation on speculation
 - Colorado Cattlemen's Association Annual Convention Water Committee
 - Colorado First Conservation District and Moffat County Cattlemen presentation of Yampa River over-appropriation declaration
 - Colorado Water and Fire Roundtable with USDA Secretary Tom Vilsack
 - Crawford Water Conservancy District
 - Crystal River Water Users Forum
 - Garfield County BOCC
 - Glenwood Springs Rotary
 - Historic User Pool Annual Wrap Up
 - Learning By Doing – Technical and Management Committee
 - Montrose County BOCC
 - Pitkin County BOCC
 - Rio Blanco Water Conservancy District, Rio Blanco BOCC and Rep. Lauren Boebert
 - Roaring Fork Conservancy
 - State of Colorado, Field Funding Coordination Meeting, Department of Local Affairs
 - U.S. House of Representatives Republican Western Water Forum
 - Uncompahgre Valley Water Users Association
 - Water Users in the North Fork of the Gunnison
 - Water with Your Lunch (WWYL) Webinar Series

Outreach

1. *Digital Outreach*

a. Website

- i. The EA Team has been working with HVZ Designs to redesign the Colorado River District website. This process was put on a brief hold as Marielle joined the staff and transitioned into her new role. She will be picking up the redesign process and plans to continue working with HVZ Designs and the EA Team to finish the site, with a goal of a soft website launch at the Annual Water Seminar on Friday, October 1, 2021.

b. Social Media

- i. *Facebook*: From April 1 to July 1, posts reached approximately 224,186 people. From April 1 to July 1, our Facebook posts received 8,589 engagements, which includes reactions (likes), shares and comments.
- ii. *Twitter*: From April 1 to July 1, the District's Twitter posts were seen in feeds about 41,819 times.
- iii. *Instagram*: From April 1 to July 1, River District posts appeared in news feeds 10,023 times.

c. E-Newsletter

- i. As of July 1, 5,556 people receive the River District's News Drop email newsletter twice weekly containing water news from across the state and region.

2. *Media Relations*

- a. Between April 8, 2021, and July 1, 2021, The Colorado River District was featured in 41 news stories, op-eds and columns (see attachment).
- b. Many of these stories have focused on drought news, River District events and big river issues. Links to these stories are available in the attached document.

COLORADO RIVER DISTRICT

COMMUNITY FUNDING PARTNERSHIP



In 2021, the Colorado River District announced its Community Funding Partnership, its goal being to fund multi-purpose water projects on the Western Slope in five project categories:

Productive Agriculture

Watershed Health & Water Quality

Healthy Rivers

Infrastructure

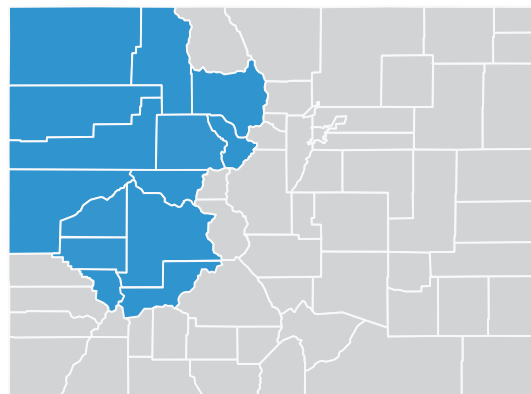
Conservation & Efficiency

Funding for the program was approved by Western Colorado voters as part of ballot question 7A in November 2020. These funds provide a catalyst for projects that are priorities for residents in the District to receive matching funds from state, federal and private sources.

WHO CAN APPLY?

A project proponent within the District's 15-county boundary is eligible to apply for the funding.

Project proponents include stakeholders such as individuals, local governments, corporations, private entities such as mutual ditch companies, non-profit corporations, and partnerships.



WHAT TYPES OF PROJECTS QUALIFY FOR FUNDING?

Multi-use projects that advance the River District's mission to protect and conserve water on the West Slope. Completed projects are not eligible for funding.

APPLICATION PROCESS:

1. Review the [Community Funding Partnership Guidelines](#), [Community Funding Partnership Framework](#), [Application](#) and [Budget Worksheet](#) prior to applying for and/or consulting with District Staff.
2. Contact the River District at partnerfunding@crwcd.org to arrange for a pre-application meeting about your proposed application.
3. Submit a completed application and all supporting documentation by email to partnerfunding@crwcd.org. Applications are accepted on a rolling basis.

LEARN MORE: [COLORADORIVERDISTRICT.ORG/COMMUNITY-FUNDING-PARTNERSHIP](https://coloradoriverdistrict.org/community-funding-partnership)

SECURING THE FUTURE FOR WEST SLOPE WATER

Colorado River District Media Mentions April 8, 2021 to July 1, 2021

1. 07/01/2021 [The Colorado River is shrinking. Hard choices lie ahead, this scientist warns](#) – Science Magazine
2. 06/29/2021 [Glenwood Canyon Impacts of Last Year's Fire](#) – KVNF
3. 06/27/2021 [The West's megadrought](#) – The Week
4. 06/25/2021 [River District looks for natural solutions to Crystal River water shortage](#) – Aspen Journalism (also ran in Aspen Times)
5. 06/17/2021 [County Beat: June 17, 2021](#) – Rio Blanco Herald Times
6. 06/17/2021 [Victoria's Secret Wants 'Duplicative' Virus-Screening Suit Axed](#) – Law 360
7. 06/16/2021 [The Drought in the West Is Bad and It's Gonna Get Worse](#) – Outside Magazine
8. 06/13/2021 [Lake Powell pipeline plans to tap water promised to the Utes. Why the tribe sees it as yet another racially based scheme](#) – Salt Lake Tribune
9. 06/11/2021 [Fed agencies renew review of clean-water regs](#) – Grand Junction Daily Sentinel
10. 06/10/2021 [Craig betting on Yampa River to help transition from coal economy](#) – Aspen Journalism (also ran in Craig Press)
11. 06/10/2021 [Drought Drives Lake Mead to Its Lowest Water Level Since It Was Filled in the 1930s](#) – The Weather Channel
12. 06/09/2021 [The Drought In The Western U.S. Is Getting Bad. Climate Change Is Making It Worse](#) – NPR
13. 06/08/2021 [Obituary: Lurline Underbrink Curran](#) – Sky Hi News
14. 06/08/2021 [The new normal? \(opinion\)](#) – Grand Junction Daily Sentinel
15. 05/30/2021 [Blue River Watershed Group presents annual update and drought predictions](#) – Summit Daily
16. 05/30/2021 [Yampa River stream flows see possible peak](#) – Steamboat Pilot & Today
17. 05/23/2021 [Colorado State of the River webinar set for Thursday](#) – Summit Daily
18. 05/21/2021 [Listen to Colorado State of the River on Thursday](#) – Sky Hi News
19. 05/20/2021 [What's up this week in Grand](#) – Sky Hi News
20. 05/20/2021 [Opinion: The Windy Gap settlement is a win for the West Slope and its waters \(opinion\)](#) – Colorado Sun
21. 05/19/2021 [KVNF Regional Newscast: Middle Colorado Watershed Council receives grant from River District & USGS for water quality testing in Colorado River below Grizzly Creek Fire burn scar](#) – KVNF
22. 05/17/2021 [Crystal River Wild & Scenic advocates hope to learn from the past](#) – Aspen Journalism (also ran in Aspen Times)
23. 05/15/2021 [CAPITOL M, week of May 15, 2021 Old home week \(column\)](#) – Colorado Politics
24. 05/12/2021 [Testing water quality below Grizzly burn scar](#) – Sopris Sun
25. 05/07/2021 [Don't expect Miracle May this month on the Colorado River](#) – Arizona Daily Star
26. 05/06/2021 [Dry times, dire consequences: Poor runoff adds to water woes](#) – The Grand Junction Daily Sentinel
27. 05/05/2021 [Colorado is examining water speculation, and finding it's 'all the problems' in one](#) – Aspen Journalism, KUNC (also featured on 9News)
28. 05/05/2021 [Rainy start to May not yet enough to stem Yampa Valley's water concerns](#) – Steamboat Pilot & Today
29. 05/05/2021 [Windy Gap Bypass Project Aims to Reconnect the Colorado River](#) – AllOutdoor
30. 05/04/2021 [Aspen Journalism honored with 11 awards in 2021 Society of Professional Journalists contest](#) – Aspen Journalism

31. 04/26/2021 [Colorado River District provides funds for Blue River basin project](#) – Summit Daily
32. 04/26/2021 [Bill seeking to leverage blockchain for water management advances in the House](#) – Colorado Politics
33. 04/26/2021 [Area projects among recipients of latest river district funding](#) - The Grand Junction Daily Sentinel
34. 04/23/2021 [Trump-era rule easing water protections takes effect in state after court action](#) - The Grand Junction Daily Sentinel
35. 04/23/2021 [Colorado River District funds seven West Slope water projects](#) – Western Slope Now
36. 04/21/2021 [Additional Elkhead Reservoir release aims to gather info, buy time](#) – Steamboat Pilot & Today
37. 04/21/2021 [Environmental Groups Agree To Drop Lawsuit Challenging Windy Gap Project](#) - KUNC
38. 04/16/2021 [Homestake Reservoir release proves tricky to track](#) – Aspen Journalism
39. 04/12/2021 [A century of federal indifference left generations of Navajo homes without running water](#) – New Mexico InDepth
40. 04/12/2021 [Colorado River District to host webinar about water policy and funding developments](#) – Summit Daily
41. 04/09/2021 [What's up this week in Grand](#) – Sly Hi News
42. 04/08/2021 [Colorado River District to host 'Water With Your Lunch: West Slope Water at the Capitol'](#) – Vail Daily



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

MEMORANDUM

TO: BOARD OF DIRECTORS, CRWCD
ANDY MUELLER, GENERAL MANAGER
PETER FLEMING, GENERAL COUNSEL

FROM: ZANE KESSLER, DIRECTOR OF GOVERNMENT RELATIONS

SUBJECT: STATE AFFAIRS BRIEFING AND LEGISLATIVE SESSION RECAP

DATE: JULY 2, 2021

ACTION: No specific action requested with this memo; however, as always, Board direction and priority-setting welcomed.

STRATEGIC INITIATIVE(S): 1.A, 1.B Outreach and Advocacy

The First Regular Session of Colorado's 73rd General Assembly finally adjourned Sine Die on June 8, 2021. By way of calendar days between opening and closing gavels, this was the longest legislative session in Colorado history.

The Legislature convened for just three days in January, then recessed for public health precautions until February 16. As a reminder, the legislature was able to take a prolonged recess as a result of the Colorado Supreme Court ruling that allowed for a special accounting of the 120-day limit during the COVID-declared emergency.

2021 saw a dramatic turnaround in the state's fiscal condition, both from the constant improvement in revenue forecasts as well as the considerable federal stimulus dollars flowing to Colorado during the session.

In total 623 bills were introduced this session. There's no doubt that more bills passed this session than usual, and that unified party governance facilitated this result. On the whole, however, Republicans contributed to the majority of passed bills through bill sponsorship. Of 503 bills that have been or will be signed by the Governor, 331 are bipartisan, 165 are democrat-sponsored only, and 7 are GOP-sponsored only.

Altogether, River District staff directly engaged on or actively monitored 30 bills this session. A final legislative spreadsheet is attached for your review.

Interim Water Resources Review Committee:

Colorado's Interim Water Committee will reconvene this summer after taking last summer off due to COVID-19. Legislative leadership has confirmed that the Interim Committee will meet but not until August in association with the Water Congress' summer meeting in Steamboat Springs. Additional meeting dates and locations have not been announced as of the date of this memo.

Senator Kerry Donovan (D-Vail) will likely serve as Chair. Other confirmed members include Representative Catlin (R-Montrose), Senator Bridges (D-Greenwood Village), Representative McKean (R-Loveland), Senator Coram (R-Montrose), Representative McLachlan (D-Durango), Senator Sonnenberg (R-Sterling), and Representative Roberts (D-Eagle).

New Revenue, Budget Turnaround and Stimulus Dollars:

Consistent, better-than-expected revisions to revenue forecasts coupled with a massive influx of federal stimulus dollars allowed for investment in a number of key water, agriculture and forest health programs this year. In the end, legislators were able to restore nearly all of the \$3.5 billion in cuts they were forced to make in the midst of 2020's pandemic-induced recession. Wildfire prevention and mitigation, and Colorado's Water Plan both received covid stimulus shots from the General Assembly.

A few key funding highlights from the Session:

- [**HB 1260**](#) transferred \$15 million in state general funds to the Water Plan Implementation Cash Fund to be spent by the Colorado Water Conservation Board on grants to help meet the plan's goals.
 - Importantly, HB 1260 also moved \$5 million into CWCB's Water Supply Reserve Fund for the state's basin roundtables.
- [**SB 240**](#) transferred \$30 million in general fund revenue to the CWCB Construction Fund for grants to restore, mitigate and protect watersheds from wildfire-induced erosion and flooding.
- [**HB 1008**](#) helped fund watershed protection efforts by authorizing local governments to band together and form special improvement districts empowered to levy property taxes for wildfire mitigation and forest health projects. It also makes those districts eligible for \$50 million from a Colorado Water Resources and Power Development Authority bond program.
- [**SB 234**](#) created the Agriculture and Drought Resiliency Fund in the Colorado Department of Agriculture to help the state prepare for and respond to drought. It transferred \$3 million in general fund revenue to the new fund to support agricultural water projects and recovery of grazing lands affected by wildfires.

Note: An estimated \$1 billion is still not allocated and waiting to be spent. Three special interim committees were created to address these unallocated funds and resolve spending priorities passed

during the session. The federal rules for allowable spending arrived late in the session and have not been fully incorporated into the FY 2021/22 budget.

Sports Betting Begins to Pay Dividends: Colorado voters approved Proposition DD in 2019 but betting did not begin until March 2020 – which coincided with the onset of COVID and the shutdown of both the gaming industry and sporting events.

The numbers coming in since pandemic restrictions eased up are encouraging though. Nearly \$249 million was bet last month, which was nearly 10 times the \$25.6 million bet in May 2020. And sports wagering in Colorado totaled \$1.39 billion in the first five months of 2021.

While the state still does not have enough data to make long-term forecasts, the initial numbers suggest revenue may be better than originally forecast. One thing is still certain though: sports betting revenues will not come close to the \$100 million average annual investment called for in Colorado's Water Plan.

WOTUS: The River District staff spent considerable time engaging with CDPHE on its proposed Dredge and Fill permitting proposal after the U.S. Environmental Protection Agency (EPA) published a revised Waters of the United States or "Navigable Waters Protection Rule" rule that took effect on June 22, 2020.

Prior to the Trump Administration's rule, the Waters of the United States and the Waters of the State of Colorado, as defined in the Water Quality Control Act were extremely similar and the Water Quality Control Act specifically stated that if an entity received a permit to engage in dredge and fill in jurisdictional waters through the federal government, that permit was also valid for activities in State Waters. With the Trump Administration rule now in effect in Colorado, the state has continued to raise concerns about the loss of federal protection and for permitting of activities in certain State Waters (i.e., "Gap Waters"). The Colorado Department of Public Health and Environment (CDPHE) has maintained that the Colorado Water Quality Control Act prohibits the discharge of dredged or fill material into State Waters without a permit, and that legislation will be necessary to allow projects in Gap Waters to proceed because it currently lacks authority to issue permits for such projects.

In the end, CDPHE was not successful in seeking legislation this session authorizing rulemaking and granting funding to protect and enforce unprotected Gap Waters. CDPHE subsequently sought a roughly \$14 million supplemental appropriation after the session from the Joint Budget Committee. However, based on JBC preliminary feedback, the department recently withdrew its request.

In early June, the EPA and Army Corps of Engineers announced their intent to initiate a new rulemaking process that would restore the protections in place prior to the 2020 Navigable Waters Protection Rule and to develop a new rule defining Waters of the United States. Until then, the Colorado Department of Public Health and Environment (CDPHE) had advocated for state protection of the so-called "Gap Waters."

At a stakeholders' meeting in late June, the department indicated that it plans to exercise whatever flexibility it has within existing spending authorities and available cash balances to provide at least partial funding to protect the Gap Waters in the state. The department also committed to continuing its stakeholder outreach through the summer as it develops a proposal for the Interim Water Committee to consider.

Initiatives: There are no ballot questions currently certified for Colorado's November 2021 ballot. There are (or were) two proposed initiatives of potential concern to the Colorado River District. The first is Amendment 27, a statutory initiative, that would permanently reduce the residential property tax assessment rate from 7.15% to 6.5% and reduce the property tax assessment rate for all other property from 29% to 26.4%. By lowering property tax assessment rates, the measure would decrease property tax revenue to local governments and special districts statewide by an estimated \$1.03 billion beginning in 2023.

Amendment 27 is currently in the signature-gathering phase. Proponents need roughly 126,000 valid Colorado signatures by August 2.

The second initiative of concern was mooted by the Colorado Supreme Court last month when it rejected a proposed ballot measure that would have placed substantial limits on the state's ranching and other meat-producing industries. The Court ruled that the proposed Initiative 16 violated the state's single-subject requirement. Had the Court not intervened, Initiative 16 or the "Protect Animals from Unnecessary Suffering and Exploitation (PAUSE Act)" would have established a "safe haven" for some livestock, mandating that they live a certain percentage of their natural life span before being slaughtered.

The measure also would have expanded the definition of "sexual act with an animal," criminalizing conduct and methods commonly used in animal breeding. The Supreme Court unanimously ruled that combining both subjects was a violation of the Colorado Constitution.

Bill #	Title	Position	House Sponsors	Senate Sponsors	Status	History
HB21-1008	Forest Health Project Financing	Support	M. Catlin (R)	J. Cooke (R), C. Hansen (D)	Governor Signed (05/20/2021)	Bill History
HB21-1042	Water Storage Tanks Grant Program	Monitor	R. Hanks (R)		House Committee on Agriculture, Livestock, & Water Postpone Indefinitely (03/01/2021)	Bill History
HB21-1043	Study Underground Water Storage Maximum Beneficial Use	Monitor	R. Holtorf (R)	J. Sonnenberg (R)	House Committee on Appropriations Lay Over Unamended - Amendment(s) Failed (06/15/2021)	Bill History
HB21-1046	Water Share Right Mutual Ditch Corporation	Monitor	M. Catlin (R)	J. Sonnenberg (R), R. Fields (D)	Governor Signed (05/20/2021)	Bill History
HB21-1208	Natural Disaster Mitigation Enterprise	Monitor	M. Gray (D), L. Cutter (D)	K. Priola (R), F. Winter (D)	Sent to the Governor (06/17/2021)	Bill History
HB21-1223	Create Outdoor Recreation Industry Office	Neutral	B. McLachlan (D), M. Soper (R)	D. Coram (R), T. Story (D)	Governor Signed (05/20/2021)	Bill History
HB21-1226	More Robust Check Station Aquatic Nuisance Species	Support	D. Esgar (D), P. Will (R)	D. Coram (R), K. Donovan (D)	Governor Signed (05/20/2021)	Bill History
HB21-1233	Conservation Easement Tax Credit Modifications	Neutral	D. Roberts (D), P. Will (R)	K. Donovan (D), F. Winter (D)	Sent to the Governor (06/22/2021)	Bill History
HB21-1242	Create Agricultural Drought And Climate Resilience Office	Monitor	B. McLachlan (D)	K. Donovan (D)	Sent to the Governor (06/17/2021)	Bill History
HB21-1260	General Fund Transfer Implement State Water Plan	Support	A. Garnett (D), M. Catlin (R)	K. Donovan (D), C. Simpson (R)	Sent to the Governor (06/14/2021)	Bill History
HB21-1261	Extend Beetle Kill Wood Products Sales Tax Exemption	Support	M. Catlin (R), L. Cutter (D)	D. Coram (R), J. Ginal (D), J. Bridges (D)	Governor Signed (06/24/2021)	Bill History
HB21-1268	Study Emerging Technologies For Water Management	Amend	B. Titone (D), P. Will (R)	C. Hansen (D), C. Simpson (R)	Governor Signed (06/18/2021)	Bill History
HB21-1292	Report Revenues From Sports Betting Activity	Neutral	M. Baisley (R), J. Amabile (D)	T. Story (D), D. Hisey (R)	Sent to the Governor (06/11/2021)	Bill History
HB21-1326	2020-21 General Fund Transfer Support Department Of Natural Resources Programs	Neutral	B. McLachlan (D), P. Will (R)	T. Story (D)	Governor Signed (06/21/2021)	Bill History
HB21-HJR1002	Water Projects Eligibility Lists	Support		K. Donovan (D)	Governor Signed (03/21/2021)	Bill History
SB21-034	Water Resource Financing Enterprise	Monitor		D. Coram (R)	Senate Committee on Agriculture & Natural Resources Postpone Indefinitely (03/11/2021)	Bill History
SB21-054	Transfers For Wildfire Mitigation And Response	Support	J. McCluskie (D)	B. Rankin (R), C. Hansen (D)	Governor Signed (03/21/2021)	Bill History
SB21-087	Agricultural Workers' Rights	Monitor	Y. Caraveo (D), K. McCormick (D)	D. Moreno (D), J. Danielson (D)	Governor Signed (06/25/2021)	Bill History
SB21-136	Sunset Forest Health Advisory Council	Support	T. Carver (R), L. Cutter (D)	D. Coram (R), J. Ginal (D)	Governor Signed (05/28/2021)	Bill History
SB21-145	Extending Expiring Tax Check-offs	Support	D. Valdez (D)	C. Simpson (R)	Governor Signed (04/22/2021)	Bill History
SB21-164	Uniform Easement Relocation Act	Oppose		R. Gardner (R)	Senate Committee on Agriculture & Natural Resources Postpone Indefinitely (03/18/2021)	Bill History
SB21-189	Colorado Water Conservation Board Construction Fund Project	Support	M. Catlin (R), K. McCormick (D)	K. Donovan (D)	Governor Signed (06/24/2021)	Bill History
SB21-205	2021-22 Long Appropriations Bill	Monitor	J. McCluskie (D)	D. Moreno (D)	Governor Signed (05/17/2021)	Bill History
SB21-220	Reverse Transfers From Severance Tax Operational Fund	Monitor	L. Herod (D)	B. Rankin (R), C. Hansen (D)	Governor Signed (04/30/2021)	Bill History
SB21-221	Projects Under Wildfire Risk Mitigation Grant Program	Monitor	J. McCluskie (D)	B. Rankin (R), C. Hansen (D)	Governor Signed (05/04/2021)	Bill History
SB21-225	Repay Cash Funds For 2020 Transfers	Support	K. Ransom (R)	B. Rankin (R)	Governor Signed (04/29/2021)	Bill History
SB21-234	General Fund Transfer Agriculture And Drought Resiliency	Support	L. Cutter (D), R. Holtorf (R)	J. Sonnenberg (R), S. Jaquez Lewis (D)	Governor Signed (06/15/2021)	Bill History
SB21-235	Stimulus Funding Department Of Agriculture Efficiency Programs	Neutral	T. Bennett (D), K. McCormick (D)	K. Priola (R), S. Jaquez Lewis (D)	Sent to the Governor (06/11/2021)	Bill History
SB21-240	Watershed Restoration Grant Program Stimulus	Support	M. Catlin (R), C. Kipp (D)	J. Danielson (D), C. Simpson (R)	Governor Signed (06/15/2021)	Bill History



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

MEMORANDUM

TO: BOARD OF DIRECTORS, CRWCD
ANDY MUELLER, GENERAL MANAGER
PETER FLEMING, GENERAL COUNSEL

FROM: ZANE KESSLER, DIRECTOR OF GOVERNMENT RELATIONS

SUBJECT: FEDERAL AFFAIRS UPDATE

DATE: JULY 6, 2021

ACTION: *No specific action requested with this memo; however, as always, Board direction and priority-setting is welcomed.*

STRATEGIC INITIATIVE(S): *1.A, 1.B Outreach and Advocacy*

Congressional Delegation Updates:

River District staff has been actively engaged in outreach and advocacy efforts with members of the Colorado Congressional Delegation and the Biden Administration this Spring.

- On May 4, Andy Mueller, Mike Eytel and Zane Kessler joined Senator Michael Bennet for a tour of the East Troublesome burn area and a briefing on financial and administrative needs related to Emergency Watershed Protection project in Grand County.
- On May 7, Zane Kessler spoke on a Water and Fire Roundtable with USDA Secretary Tom Vilsack, Rep Joe Neguse (CD2), and Senator Michael Bennet. That same evening, Kessler briefed Sen. John Hickenlooper with leaders from the Colorado Water Congress' Federal Affairs Committee on post-fire recovery funding needs (EWP) in the state.
- On May 19, Zane Kessler joined Rep. Lauren Boebert as her invited witness at the House Natural Resource Republicans' Western Water Forum. A recording of the full forum is available [here](#).

Senator Hickenlooper announced in June the hiring of Daniel Palken as his Legislative Aide for Water and Natural Resource issues. In his role, Palken will play a key role in Senator Hickenlooper's efforts on the Senate Energy and Natural Resource Committee's Water and Power Subcommittee.

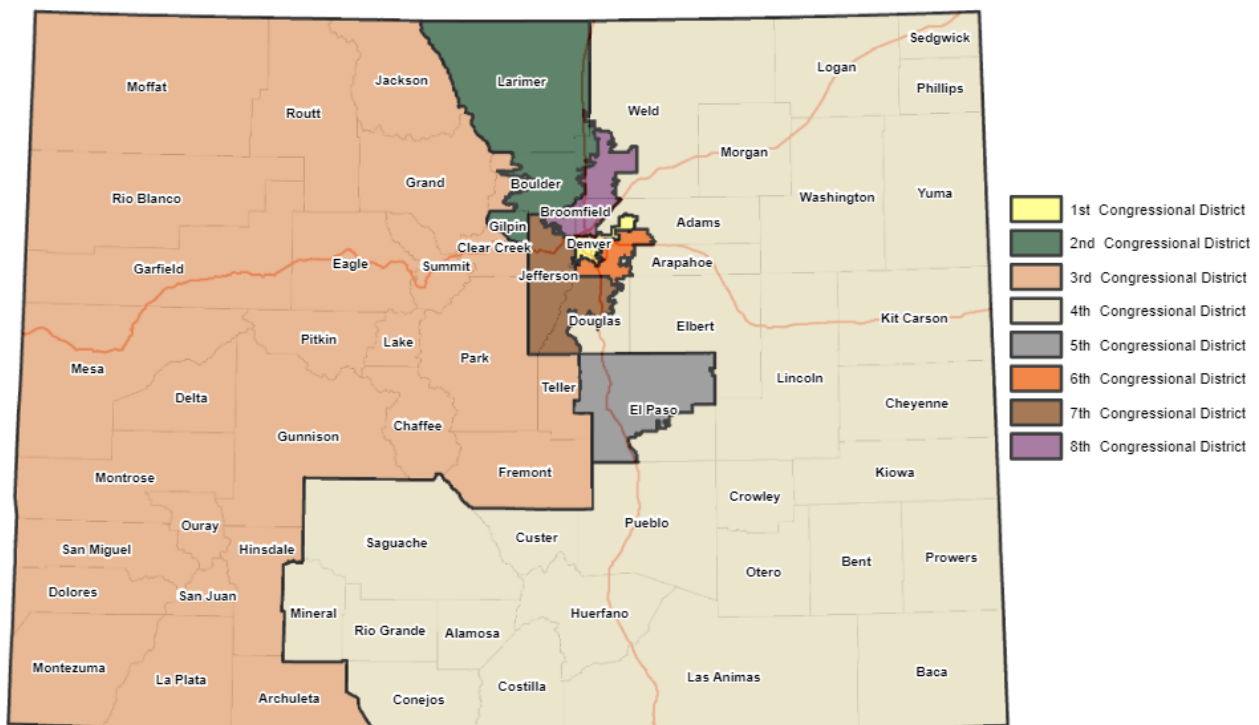
Decennial Redistricting Update:

Colorado's new independent redistricting commission released a first glimpse (map included below) of what Colorado's new Congressional district boundaries could look like after the year-long process of redrawing the state's congressional maps. The preliminary plan from the commission keeps all three incumbent Republican members in red territory and creates a pickup opportunity in the Denver suburbs that could bolster the GOP's chances to recapture the House majority. Some democrat U.S. Representatives in Colorado have voiced concerns with the proposal.

Under the preliminary proposal, Colorado's 3rd district, currently held by Rep. Lauren Boebert (R-Rifle), would lose the city of Pueblo to Rep. Ken Buck (R-Windsor) but would add Eagle and Summit Counties. Although that could benefit Boebert's top challenger, Sen. Kerry Donovan (D-Vail) who hails from Eagle County, the preliminary numbers (see table below) show the 3rd District maintaining 12% more registered republicans than democrats.



Colorado Congressional Districts (Preliminary Map)



District	Democrats	Republicans	Independents/third-party	Net party advantage
1	46%	11%	43%	D+36
2	38%	23%	52%	D+15
3	24%	36%	50%	R+12
4	25%	36%	41%	R+11
5	20%	35%	47%	R+14
6	32%	22%	45%	D+10
7	30%	34%	53%	R+4
8	30%	23%	47%	D+7

Source: Colorado Independent Redistricting Commission • [Get the data](#)

Bipartisan Infrastructure Framework

On June 24, 2021, President Joe Biden and a bipartisan group of Senators released a framework for a bipartisan compromise on infrastructure spending. The \$974 billion proposal — which would approve \$579 billion on top of existing authorized funding — was announced by President Biden and a group of centrist senators including Colorado’s junior U.S. Senator John Hickenlooper.

The Administration said the measure would amount to America’s largest-ever investments in public transit, bridge systems and clean drinking water — though the plan is not as sweeping as Biden’s jobs and infrastructure package released in the spring.

Environmental interests say it falls far short of addressing the challenge posed by climate change. Some conservatives are also expected to reject the bipartisan package, objecting in particular to higher levels of spending and measures to beef up the Internal Revenue Service.

While text for the package has not been released, the Administration provided broad funding number. Below is a breakdown of funding in the framework.

Infrastructure Funding	Total in billions
Water Infrastructure	\$55
Western Water Storage	\$5
Environmental remediation	\$21
Power infrastructure/grid authority	\$73
Resilience	\$47
Broadband infrastructure	\$65
Roads, bridges, and major transportation projects	\$109
Safety	\$11
Public Transit	\$49
Passenger and Freight Rail	\$66
EV infrastructure	\$7.5
Electric buses/transit	\$7.5
Reconnecting communities	\$1
Airports	\$25
Ports and Waterways	\$16
Infrastructure Financing	\$20

Earlier last month, the Colorado River District signed onto a letter to Senate Energy and Natural Resource Committee Chairman Joe Manchin and Ranking Member John Barrasso highlighting the significant need for additional federal investments in Western water infrastructure. The letter was signed by more than 220 western ag and water organizations from 15 states that collectively represent \$120 billion in agricultural production. The coalition warned that changing hydrological conditions and an expanding population in the West raise serious concerns about the future viability of the nation's water infrastructure.

As part of a comprehensive water management portfolio, the coalition (led by the Family Farm Alliance and the National Water Resources Association) identified more than \$13 billion in Bureau of Reclamation water infrastructure needs over the next 10 years, including storage and conveyance, dam safety, rural water, watersmart technologies, and water recycling and reuse projects; and \$34 billion for USDA to undertake forest restoration, watershed protection and flood prevention projects.

Biden Administration Updates:

Tanya Trujillo has been confirmed to serve as Interior's Assistant Secretary for Water & Science. At her confirmation hearing, she told senators that she would provide "strong support for the department's scientists at the U.S. Geological Survey on their efforts to address climate change, and to advance the nation's research, assessment and prediction capabilities." She added that she "will support the Bureau of Reclamation's important role

as a water provider, and I will work closely with Reclamation, and other agencies, to ensure that hydropower resources can continue to provide an important component of our nation's renewable energy portfolio."

Ms. Trujillo is a New Mexico native, and served as legislative aide to former Sen. Jeff Bingaman (D-NM). She has also served on the New Mexico Interstate Stream Commission and has led the Colorado River Sustainability Campaign, which coordinates and funds environmental advocacy.

On Friday, June 18, Camille Touton was formally nominated to serve as Commissioner of the Bureau of Reclamation. Ms. Touton has been serving as deputy commissioner of the Bureau. During the Obama administration, she was Interior Dept. deputy assistant secretary for water and science.

Ms. Touton has also spent much of her career as a congressional aide, holding senior staff positions with the House Transportation and Infrastructure Committee, the Senate Energy and Natural Resources Committee and House Natural Resources Committee.

If confirmed by the Senate, she would become the second woman and the first Filipino-American to head the agency

President Biden announced several additional picks for environmental and climate posts scattered throughout the government in May, and several of his nominees participated in confirmation hearings in recent weeks. The Senate Environment and Public Works (EPW) Committee approved three nominees for top slots at the Environmental Protection Agency (EPA) and the Interior Department. The panel voted 14-6 on **Ms. Radhika Fox to lead EPA's Office of Water**. The committee voted 19-1 for **Ms. Shannon Estenoz to serve as the Assistant Secretary for Fish, Wildlife and Parks at Interior**. Also, the Senate Energy and Natural Resources (ENR) Committee approved several other top Interior nominees. **Mr. Robert Anderson, nominated for the job of Interior's Solicitor**, was approved on an 11-9 vote, aided by the support of Sen. Lisa Murkowski (R-AK).

The ENR Committee voted 18 to 1 to advance Tommy Beaudreau's nomination to be Deputy Secretary of the Interior. With only Sen. Mike Lee (R-UT) voting against the nomination, both Chairman Joe Manchin (D-WV) and Ranking Member John Barrasso (R-WY) praised the nominee. Mr. Beaudreau was nominated for Interior's No. 2 spot after the withdrawal of the White House's first intended nominee, Elizabeth Klein. Mr. Beaudreau has roots in Alaska and Colorado, and served as Chief of Staff to the Obama Administration's Secretary of the Interior Sally Jewell, as well as a stint as acting Assistant Secretary for Land and Minerals Management.

U.S. Department of Agriculture: The White House in April announced that President Biden would nominate **Robert Bonnie, who is currently Deputy Chief of Staff and leads the U.S. Department of Agriculture (USDA) efforts on climate change, to be undersecretary of Agriculture for farm production and conservation (FPAC).** USDA's Farm Production and Conservation (FPAC) mission area is the Department's "focal point for the nation's farmers and ranchers" and oversees the agency's Natural Resource Conservation Service. Mr. Bonnie served as undersecretary for environment and conservation during the Obama Administration, and during the 4 years of the Trump Administration was vice president for land conservation at the Environmental Defense Fund.

USDA also announced the appointment of **Meryl Harrell as Deputy Under Secretary for Natural Resources and Environment** and the appointment of **Terry Cosby as Chief of the Natural Resources Conservation Service (NRCS).**

Environmental Protection Agency: At last month's EPW Committee confirmation hearing for Michal Freedhoff and Radhika Fox, questioning of the witnesses included significant discussion of **Clean Water Act/Waters of the U.S. (WOTUS)** rules. While Ms. Fox remained vague about EPA's plan to rewrite the definition of WOTUS, Republican senators on the committee peppered her with questions about the Biden administration's plans and detailed problems with the 2015 rule, including being extremely burdensome to farmers. Arizona Sen. Mark Kelly was the only Democratic lawmaker to bring up WOTUS, saying the 2015 rule "did not work well for Arizona" and asking how they will address these types of issues. Ms. Fox avoided specifics about what waterways might be covered with a new definition and pledged to "listen to stakeholders," including farmers. She went on to say that the Biden Administration doesn't "want to see this ping pong anymore" and explained that EPA staff had rewritten the rule three times in six years. Ms. Fox indicated that EPA will be conducting "regional roundtables" this summer to discuss its review of which waterways and wetlands qualify for federal protections.

30 x 30 Conservation Plan Framework Released: The Biden Administration unveiled in May their framework for the "30 x 30" conservation plan with the goal of setting aside 30% of the nation's lands and waters by 2030. The 24-page report, which has been rebranded into a 10-year "America the Beautiful" campaign, emphasizes voluntary efforts by states, private landowners and tribal nations, leaving many details to be outlined later. Biden Administration officials stressed that the program would rely on voluntary private conservation efforts, including easements on working lands like farms and ranches, as well as increased federal investments in open spaces and urban parks. While the report did not provide an estimate of the total cost for the plan, Administration officials cited the *Great American Outdoors Act* enacted in the last Congress that fully funded the Land and Water Conservation Fund as a "down payment" on the plan. President Biden issued an executive

order earlier this year directing the Interior Department to propose guidelines for which lands and waters would qualify for conservation and how to measure progress. Environmental groups praised the report. Top GOP officials, while reacting positively to enhanced conservation of public land and water, dismissed the report as lacking much specificity.

Budget Update:

On Friday, May 28, President Biden released his detailed FY2022 budget. This action follows the release of his “skinny budget” in April 2021, which provided high-level insights into the Administration’s spending priorities.

Of note, the Budget includes \$1.5 billion to the Bureau of Reclamation, which is \$190 million dollars less than the FY2021 enacted level, but \$400 million above the amount the previous administration requested. This total includes \$1.4 billion for water and related resources, and \$54.1 billion for the WaterSMART program.

Additionally, the budget includes \$6.79 billion for the United States Army Corps of Engineers (USACE). This amount is \$1.11 billion less than the FY2021 enacted level, but it is \$790 million more than the amount provided by the previous administration. In this budget, construction was allotted \$1.89 billion.

The budget also includes \$12 million for the Federal Emergency Management Agency’s (FEMA) Rehabilitation of High Hazard Dam Programs. This amount is the same as what was provided by FY2021 appropriations.

The budget request recommends \$11.2 billion for the Environmental Protection Agency (EPA). This includes: \$1.871 billion for the Clean Water State Revolving Fund (CWSRF), \$1.358 billion for Drinking Water State Revolving Fund (DWSRF), and an \$80 million request for the Water Infrastructure Finance and Innovation Act (WIFIA) program.

Legislative and Committee Actions:

House Appropriations Subcommittee on Interior, Environment, and Related Agencies held a markup of the FY22 appropriations measure.

During the June 28, the Subcommittee favorably reported the Interior, Environment, and Related Agencies appropriations measure to the full House Appropriations Committee.

The measure includes the following funding levels:

- \$15.3 billion to the U.S. Department of the Interior
 - Which is \$2.3 billion above the FY21 enacted level
- \$11.4 billion to the Environmental Protection Agency
 - Which is 23% higher than FY21, and is the highest funding level for the agency
 - \$5.32 billion is set for environmental programs and infrastructure, which includes capitalization grants for state revolving funds and performance partnership grants
- \$5.7 billion for wildfire management
 - Of which \$98 million is dedicated to vegetation and watershed management, and \$59 million for forest health.
- \$1.46 billion for the Bureau of Land Management
 - Of which \$78.7 million is dedicated to annual and deferred maintenance

House WOW Subcommittee Hearing on Western Drought: On May 25, the House Natural Resources Subcommittee on Water, Oceans and Wildlife (WOW) held a hearing titled, "Oversight: The Status of Drought Conditions Throughout the Western United States" which focused on the role of climate change in the worsening drought, as well as near- and long-term solutions. The almost three-hour meeting included a robust discussion of Western drought from two perspectives: 1) severity of conditions and their impacts across the region; 2) efforts being undertaken, and continued needs that remain, to address drought including use of desalination, water conservation, reuse and recycling as well as surface and groundwater storage. There was also a recognized need for active forest management practices to reduce the "fuel load" that drives the size and intensity of wildfires across the West.

Senate Hearing on Natural Infrastructure: On June 24th, 2021, the U.S. Senate Committee on Environment and Public Works held a hearing concerning the use of Natural and Nature-Based Features in Water Resources Projects. During the hearing the witnesses discussed the benefits of natural infrastructure instead of or in addition to traditional metal and concrete infrastructure used to protect communities from flooding.

House Appropriations Hearing for USACE and Bureau of Reclamation: On May 24, 2021, the House Appropriations Subcommittee on Energy and Water Development Subcommittee held a hearing on FY 2022 Budget Requests for the U.S. Army Corps of Engineers and Bureau of Reclamation." In her opening remarks, the Chairwoman brought attention to the severe drought and fire seasons throughout the west, exasperated by climate change. The Chairwoman stated she looks forward to working with the Biden Administration in order to get the funding necessary to address the nation's water needs and the climate crisis.



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

MEMORANDUM

TO: BOARD OF DIRECTORS, CRWCD

FROM: HUNTER CAUSEY, P.E.

SUBJECT: ELKHEAD AND WOLFORD MOUNTAIN RESERVOIRS UPDATES

DATE: JULY 2, 2021

ACTION:

Staff requests that the Board authorize the General Manager to enter into a contract on behalf of the Colorado River Water Conservation District's Colorado River Water Projects Enterprise ("Enterprise") with the Colorado Water Trust for up to 750 acre-feet of the River District's Yampa River supply for the 2021 water year, subject to review and approval by General Counsel.

STRATEGIC INITIATIVES:

- 12. A. Financial Sustainability. The River District will evaluate all projects and investments for the potential impact on cash flows.*
 - 13. A. Asset Management. The River District will carefully plan and implement operation, maintenance and replacement (OM&R) activities to ensure the reliable and safe operation of District assets.*
-

This memorandum summarizes a request for delegation of contract authority for a Yampa River Basin water marketing policy contract, provides an update on implementation of the Ritschard Dam 2020 Comprehensive Dam Safety Evaluation (CDSE) report, and includes a description of an upcoming joint dam safety exercise.

Yampa River Supply Maximum Quantity

The River District Enterprise owns a 4,457 acre-feet pool in Elkhead Reservoir. 2,000 acre-feet of that pool is being leased this year by the Endangered Fish Recovery Program under an existing 20-year lease. An additional 1,500 acre-feet of that pool is available to the 2021 Yampa River Flow Pilot Project approved by the board at the April quarterly meeting for funding under the Community Funding Partnership. This leaves 957 acre-feet of water available for contract from the River District's Elkhead Reservoir supply.

The Water Marketing Policy for the Yampa River Basin includes a maximum amount of 250 acre-feet of water which may be contracted to a single entity unless otherwise approved by the Board

on a case-by-case basis. The Colorado Water Trust was awarded a grant from the Yampa River Fund for releases from Stagecoach and Elkhead Reservoirs and is currently pursuing additional funding and has expressed interest in leasing more than the existing limit this year. Increasing the maximum for this contract up to 750 acre-feet would leave at least 207 acre-feet available for contract to other entities. Considering the challenging water year and ongoing efforts to find ways to utilize existing water storage in the Yampa River Basin, staff is recommending the Board authorize the General Manager to contract with the Colorado Water Trust for up to 750 acre-feet of water from the River District Enterprise's Elkhead Reservoir supply.

Update on Implementation of 2020 CDSE Recommendations

The Ritschard Dam 2020 CDSE report includes recommendations to decrease uncertainty in the risk assessment. Staff has worked to implement those recommendations including ongoing testing of the dam's sand filter for compatibility with the clay core, implementing a comprehensive LiDAR survey program, stockpiling emergency materials at the site, developing a response plan for a crack related emergency, and planning the dam safety exercise described in the subsequent section.

The River District is also currently under contract with HDR Engineering, Inc. to implement a subset of the recommendations from the Ritschard Dam 2020 CDSE report. HDR has reviewed existing data and is developing a drilling and instrumentation plan which we anticipate bringing to the Board for review and approval of contracting at a subsequent board meeting. Staff is working with HDR to refine the drilling and instrumentation plan to minimize uncertainty in the risk in a cost-effective manner. HDR has also begun developing a two-dimensional hydraulic model to better understand impacts from high flows below the dam. Subsequent phases of this effort will include implementing the drilling and instrumentation plan and geotechnical analysis.

Joint Dam Safety Exercise

Staff is coordinating with Denver Water to organize a joint dam safety exercise for Ritschard and Williams Fork Dams in September. The "Tabletop Exercise" will be a discussion-based session where local first responders and emergency managers will meet to discuss their roles during a hypothetical emergency and their responses to each phase of an emergency. Partnering with Denver Water provides an opportunity for our respective organizations to better understand our emergency planning and will help maximize participation by local agencies at a single exercise.

GO BACK TO AGENDA

16. Future Meetings:

- a. CRWCD 2021 Budget Workshop, September 30, 2021, TBD, Grand Junction, CO.
- b. CRWCD Annual Seminar/Webinar, October 1, 2021, Colorado Mesa University, Grand Junction, CO.
- c. Fourth Regular Joint Quarterly Meeting, October 19-20, 2021, Glenwood Springs, CO.
- d. Other Meetings:
 - i. CWC Summer Conference, August 24-26, 2021, Steamboat Springs, CO.
 - ii. CRWUA Conference, December 14-16, 2021, Las Vegas, NV.
 - iii. Lower Basin Fact Finding Tour: Tentatively: February 2022