



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

BUDGET ENTERPRISE FUND

2021, 2022 & 2023 BUDGET SUMMARY

10/7/2021

	<u>Actual</u> <u>2017</u>	<u>Actual</u> <u>2018</u>	<u>Actual</u> <u>2019</u>	<u>Actual</u> <u>2020</u>	<u>Original</u> <u>Approved</u> <u>Budget 2021</u>	<u>Actual</u> <u>6/30/2021</u>	<u>Proposed</u> <u>Amended</u> <u>2021</u>	<u>Proposed</u> <u>Budget</u> <u>2022</u>	<u>Proposed</u> <u>Budget</u> <u>2023</u>
Beg. Cash & Equivalents per Audited FS	\$ 21,585,930	\$ 23,260,395	\$ 25,397,619	\$ 28,038,518	29,398,293	\$ 29,398,293	\$ 29,398,293	\$ 29,742,540	\$ 29,211,088
Revenues									
INVESTMENT INTEREST	230,263	249,769	756,103	390,213	700,000	73,547	150,000	175,000	200,000
RENT & MISCELLANEOUS INCOME	52,594	63,566	58,715	58,385	67,294	44,495	61,766	32,319	22,930
MANAGEMENT FEE	6,952	13,095	6,428	5,115	15,000	764	5,000	5,000	5,000
GRANTS	117,786	199,040	47,249	97,426	100,000	42,368	110,000	110,000	110,000
JOINT VENTURE INCOME	18,220	(3,549)	(1,209)	300	5,000	-	500	500	500
WATER SALES	1,212,065	1,187,170	1,436,259	1,510,322	1,300,000	1,675,037	1,866,507	1,500,000	1,500,000
DENVER WATER	3,000,000	3,000,000	3,000,000	1,400,000	660,000	593,240	593,240	353,806	313,825
WATER APPLICATIONS/CHANGE	7,600	4,800	4,400	5,850	5,000	6,800	10,000	5,000	5,000
PROJECT CONTRIBUTIONS	462,625	651,666	1,890,295	12,140	1,393,549	1,229,226	2,200,766	61,250	50,000
ELKHEAD OM&R REIMBURSEMENTS	1,005,105	310,878	129,055	-	100,000	95,846	95,846	100,000	100,000
OTHER FEES & WMP REC AREA	45,809	51,506	49,344	183,000	170,000	42,529	177,000	170,000	170,000
TOTAL REVENUES	6,159,018	5,727,941	7,376,839	5,375,324	4,148,343	3,803,852	5,270,624	2,512,875	2,477,255
Expenses									
DIRECTORS & OFFICERS	22,498	18,715	18,400	9,143	14,829	1,196	15,182	35,885	27,358
STAFF SALARIES	854,075	928,140	954,954	982,200	466,397	213,641	509,403	591,218	551,179
SALARY OVERHEAD	311,872	325,270	317,504	315,938	193,957	99,212	212,668	205,188	213,333
TRAVEL/MEETINGS/EDUCATION	58,679	7,892	45,520	13,349	8,200	304	15,200	25,200	5,200
LEGAL/SPECIAL COUNSEL	(23,756)	1,667	1,268	47,483	177,000	25,682	239,200	472,700	320,450
ADMINISTRATIVE EXPENSES	1,026,437	142,700	133,285	142,071	115,262	62,351	94,312	128,225	106,590
EXTERNAL AFFAIRS	56,826	42,575	40,170	23,690	-	-	-	10,000	10,000
WOLFORD MOUNTAIN PROJECTS									
TECHNICAL SUPPORT	170,000	290,000	212,272	270,512	316,756	303,433	397,491	114,260	117,613
RESERVOIR OPERATIONS	50,000	366,000	1,025,957	449,382	996,700	122,394	424,030	354,300	311,100
DAM DEFORMATION	52,000	573,800	55,308	35,178	100,000	52,674	411,000	500,000	250,000
MITIGATION	70,930	19,000	33,270	9,178	25,000	5,302	15,000	20,000	20,000
YAMPA RIVER PROJECTS									
EAGLE RIVER PROJECTS	26,060	11,648	40,681	30,827	31,500	24,994	40,817	69,792	31,500
ROARING FORK PROJECTS	28,851	41,679	59,923	52,852	62,300	41,935	41,936	43,479	43,996
PROJECT DEVELOPMENT	500,475	773,795	1,884,271	1,388,879	1,360,328	1,557,883	2,380,955	244,200	253,200
SUBTOTAL EXPENDITURES	\$ 3,880,741	\$ 3,779,501	\$ 4,962,868	\$ 3,902,501	\$ 4,026,414	\$ 2,580,723	\$ 4,926,377	\$ 3,044,326	\$ 2,421,115
Excess Revenue Over (Under) Expenditures	\$ 2,278,277	\$ 1,948,440	\$ 2,413,771	\$ 1,472,823	\$ 121,929	\$ 1,223,129	\$ 344,247	\$ (531,451)	\$ 56,139
EXTRAORDINARY MAINTENANCE							2,000,000	2,000,000	2,000,000
DEPRECIATION EXPENSE	979,589	999,494	1,041,386	1,077,607	1,000,000	-	1,100,000	1,100,000	1,100,000
ELKHEAD LOAN ESCROW BALANCE	-	-	-	-	-	-	-	-	-
TOTAL FUNDS ORIGINALLY									
APPROPRIATED FOR EXPENDITURES	\$ 4,860,330	\$ 4,778,995	\$ 6,004,254	\$ 4,980,108	\$ 5,026,414		\$ 8,026,377	\$ 6,144,326	\$ 5,521,115