



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

DRAFT BUDGET GENERAL FUND

2020, 2021, 2022 BUDGET SUMMARY
10/7/2020

	<u>Actual</u> <u>2016</u>	<u>Actual</u> <u>2017</u>	<u>Actual</u> <u>2018</u>	<u>Actual</u> <u>2019</u>	<u>Original</u> <u>Approved</u> <u>Budget</u> <u>2020</u>	<u>Actual</u> <u>6/30/2020</u>	<u>Proposed</u> <u>Amended</u> <u>2020</u>	<u>Proposed</u> <u>Budget</u> <u>2021</u>	<u>Projected</u> <u>Budget</u> <u>2022</u>
Beg. Fund Balance/Carryover per Audited FS	\$ 1,490,587	\$ 1,519,559	\$ 1,884,790	\$ 2,317,320	\$ 2,382,498	\$ 3,111,285	\$ 3,111,285	\$ 3,127,839	\$ 3,725,102
Revenues									
NET PROPERTY TAX	4,169,136	3,982,286	3,951,201	4,091,453	4,210,074	3,993,284	4,110,324	4,389,698	4,389,698
SPECIFIC OWNERSHIP TAXES	270,549	306,446	343,824	346,430	300,872	153,612	241,950	316,812	316,812
INTEREST INCOME	19,158	17,938	35,214	49,953	36,489	15,757	28,934	28,934	28,934
OTHER INCOME	3,543	7,637	6,806	8,976	7,500	10,328	40,500	60,500	500
Total Revenues	\$ 4,462,386	\$ 4,314,306	\$ 4,337,045	\$ 4,496,812	\$ 4,554,936	\$ 4,172,982	\$ 4,421,708	\$ 4,795,945	\$ 4,735,945
Expenses									
DIRECTORS & OFFICERS	58,826	64,176	55,835	54,704	83,865	16,577	59,865	61,365	83,865
STAFF SALARIES	1,786,448	1,817,797	1,907,894	1,768,380	1,935,076	860,176	1,906,823	1,790,086	1,700,019
SALARY OVERHEAD	761,661	694,145	767,313	700,826	873,285	414,344	778,020	785,832	841,581
TRAVEL/MEETINGS/EDUCATION	157,800	154,211	127,150	123,129	169,300	24,449	61,400	120,750	123,125
LEGAL/SPECIAL COUNSEL	33,146	(28,389)	137,926	66,786	274,645	21,576	114,250	199,250	174,250
ADMINISTRATIVE EXPENSES	250,765	237,548	241,447	237,083	249,646	140,750	252,814	280,432	269,049
EXTERNAL AFFAIRS	162,733	160,546	127,954	121,001	230,750	43,669	511,000	179,750	129,750
TECHNICAL SUPPORT	522,036	449,041	538,998	430,937	587,006	132,422	592,676	658,926	713,634
TRANSFER-CAPITAL PROJECTS	700,000	400,000	-	200,000	-	-	-	-	-
TABOR CONTINGENCY (3%)					132,107	-	128,305	122,292	121,058
Total Expenses	\$ 4,433,415	\$ 3,949,075	\$ 3,904,517	\$ 3,702,847	\$ 4,535,680	\$ 1,653,962	\$ 4,405,154	\$ 4,198,682	\$ 4,156,330
Excess Revenue Over (Under) Expenditures	\$ 28,971	\$ 365,231	\$ 432,528	\$ 793,965	\$ 19,256	\$ 2,519,020	\$ 16,554	\$ 597,263	\$ 579,614
End Fund Balance/carryover per audited FS	1,519,559	1,884,790	2,317,320	3,111,285			3,127,839		
Budgeted Funds to Remain in General Fund					1,133,920		1,069,212	1,019,098	1,008,818
APPROPRIATED FOR EXPENDITURES	5,737,019	5,713,115	5,596,195	6,085,075	6,937,434		7,532,993	7,923,784	8,461,047