



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

DRAFT BUDGET ENTERPRISE FUND

2020, 2021 & 2022 BUDGET SUMMARY

10/7/2020

	<u>Actual</u> <u>2016</u>	<u>Actual</u> <u>2017</u>	<u>Actual</u> <u>2018</u>	<u>Actual</u> <u>2019</u>	<u>Original</u> <u>Approved</u> <u>Budget 2020</u>	<u>Actual</u> <u>6/30/2020</u>	<u>Proposed</u> <u>Amended</u> <u>2020</u>	<u>Proposed</u> <u>Budget</u> <u>2021</u>	<u>Proposed</u> <u>Budget</u> <u>2022</u>
Beg. Cash & Equivalents per Audited FS	\$ 25,563,735	\$ 21,585,930	\$ 23,260,395	\$ 25,397,619	28,038,518	\$ 28,038,518	\$ 28,038,518	\$ 28,923,749	\$ 28,591,890
Revenues									
INVESTMENT INTEREST	(213,058)	230,263	249,769	756,103	400,000	216,761	295,000	300,000	300,000
RENT & MISCELLANEOUS INCOME	8,995	52,594	63,566	58,715	60,000	29,241	58,300	60,000	60,000
MANAGEMENT FEE	22,057	6,952	13,095	6,428	15,000	737	1,000	15,000	15,000
GRANTS	328,662	117,786	199,040	47,249	177,247	-	123,532	132,500	170,000
JOINT VENTURE INCOME	22,057	18,220	(3,549)	(1,209)	5,000	-	5,000	5,000	5,000
WATER SALES	1,342,903	1,212,065	1,187,170	1,436,259	1,200,000	1,310,808	1,400,000	1,300,000	1,300,000
DENVER WATER	3,000,000	3,000,000	3,000,000	3,000,000	1,500,000	1,500,000	1,500,000	660,000	550,000
WATER APPLICATIONS/CHANGE	4,400	7,600	4,800	4,400	5,000	2,000	4,000	5,000	5,000
PROJECT CONTRIBUTIONS	896,508	462,625	651,666	1,890,295	2,199,559	454,938	3,665,634	1,202,128	182,000
ELKHEAD OM&R REIMBURSEMENTS	149,248	1,005,105	310,878	129,055	100,000	76,837	76,837	100,000	100,000
OTHER FEES & WMP REC AREA	40,821	45,809	51,506	49,344	45,000	3,867	170,000	170,000	170,000
TOTAL REVENUES	5,602,593	6,159,018	5,727,941	7,376,639	5,706,806	3,595,188	7,299,303	3,949,628	2,857,000
Expenses									
DIRECTORS & OFFICERS	19,608	22,498	18,715	18,408	27,955	5,525	19,955	20,455	27,955
STAFF SALARIES	794,596	854,075	928,144	954,560	823,399	478,846	791,823	749,804	722,344
SALARY OVERHEAD	287,421	311,872	325,817	317,414	333,156	180,962	293,029	291,106	310,218
TRAVEL/MEETINGS/EDUCATION	59,097	58,679	46,892	45,520	55,933	8,233	21,967	46,950	47,742
LEGAL/SPECIAL COUNSEL	20,396	(23,756)	36,467	36,268	219,625	13,890	171,417	191,417	191,417
ADMINISTRATIVE EXPENSES	95,294	1,026,437	142,870	133,283	135,387	93,115	156,336	159,070	140,339
EXTERNAL AFFAIRS	54,245	56,826	42,573	40,170	76,917	11,766	29,000	41,917	41,917
WOLFORD MOUNTAIN PROJECTS									
TECHNICAL SUPPORT	130,375	175,947	295,404	212,272	292,844	156,378	333,495	316,756	320,011
RESERVOIR OPERATIONS	257,449	327,905	366,974	1,025,957	658,200	171,232	571,250	746,700	646,700
DAM DEFORMATION	186,781	52,111	573,823	55,308	100,000	16,217	40,000	100,000	100,000
MITIGATION	129,562	70,936	19,201	33,270	40,000	5,846	20,000	25,000	25,000
CWCB - WMP LOAN	-	-	-	-	-	-	-	-	-
YAMPA RIVER PROJECTS	1,380,275	391,824	135,499	105,079	152,507	89,303	137,910	158,185	158,881
CWCB -ELKHEAD LOAN (& escrow addition)	5,467,339	-	-	-	-	-	-	-	-
EAGLE RIVER PROJECTS	49,911	26,060	31,648	40,681	31,500	15,678	30,827	31,500	31,500
ROARING FORK PROJECTS	20,083	28,851	41,679	59,923	62,300	52,852	52,852	62,300	62,300
PROJECT DEVELOPMENT	812,137	500,475	773,795	1,884,271	2,509,948	640,762	3,744,211	1,340,328	355,450
SUBTOTAL EXPENDITURES	\$ 9,764,569	\$ 3,880,741	\$ 3,779,501	\$ 4,962,385	\$ 5,519,671	\$ 1,940,604	\$ 6,414,071	\$ 4,281,488	\$ 3,181,773
Excess Revenue Over (Under) Expenditures	\$ (4,161,976)	\$ 2,278,277	\$ 1,948,440	\$ 2,414,254	\$ 187,135	\$ 1,654,585	\$ 885,231	\$ (331,860)	\$ (324,773)
EXTRAORDINARY MAINTENANCE							2,000,000	2,000,000	2,000,000
DEPRECIATION EXPENSE	949,512	979,589	999,494	1,041,386	1,000,000	-	1,000,000	1,000,000	1,000,000
ELKHEAD LOAN ESCROW BALANCE						-			
TOTAL FUNDS ORIGINALLY									
APPROPRIATED FOR EXPENDITURES	\$ 10,714,081	\$ 4,860,330	\$ 4,778,995	\$ 6,003,771	\$ 6,519,671		\$ 9,414,071	\$ 7,281,488	\$ 6,181,773