



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

GENERAL FUND

2019, 2020, 2021 BUDGET SUMMARY
10/1/2019

	<u>Actual</u> <u>2015</u>	<u>Actual</u> <u>2016</u>	<u>Actual</u> <u>2017</u>	<u>Actual</u> <u>2018</u>	<u>Original</u> <u>Approved</u> <u>Budget</u> <u>2019</u>	<u>Actual</u> <u>6/30/2019</u>	<u>Proposed</u> <u>Amended</u> <u>2019</u>	<u>Proposed</u> <u>Budget</u> <u>2020</u>	<u>Projected</u> <u>Budget</u> <u>2021</u>
Beg. Fund Balance/Carryover per Audited FS	\$ 1,729,129	\$ 1,490,587	\$ 1,519,559	\$ 1,884,790	\$ 1,629,780	\$ 2,317,320	\$ 2,317,320	\$ 2,382,498	\$ 2,401,755
Revenues									
NET PROPERTY TAX	3,996,263	4,169,136	3,982,286	3,951,166	4,125,331	3,945,459	4,033,648	4,210,074	4,210,074
SPECIFIC OWNERSHIP TAXES	282,671	270,549	306,446	343,824	287,231	180,995	335,200	300,872	300,872
INTEREST INCOME	14,879	19,158	17,938	35,214	29,184	17,146	36,489	36,489	36,489
OTHER INCOME	4,823	3,543	7,637	6,806	7,500	56	7,500	7,500	7,500
Total Revenues	\$ 4,298,636	\$ 4,462,386	\$ 4,314,306	\$ 4,337,010	\$ 4,449,245	\$ 4,143,655	\$ 4,412,837	\$ 4,554,936	\$ 4,554,936
Expenses									
DIRECTORS & OFFICERS	60,581	58,826	64,176	55,835	65,865	26,156	59,865	83,865	61,365
STAFF SALARIES	1,746,184	1,786,448	1,817,797	1,907,894	1,994,842	928,622	1,994,456	1,935,076	1,909,174
SALARY OVERHEAD	745,457	761,661	694,145	767,288	859,702	412,340	802,974	873,285	892,684
TRAVEL/MEETINGS/EDUCATION	157,323	157,800	154,211	127,150	163,267	68,518	146,987	169,300	131,800
LEGAL/SPECIAL COUNSEL	197,555	33,146	(28,389)	137,926	263,039	38,315	110,000	274,645	156,000
ADMINISTRATIVE EXPENSES	220,329	250,765	237,548	241,447	266,400	145,131	249,816	249,646	268,099
EXTERNAL AFFAIRS	137,094	162,733	160,546	127,954	219,750	61,738	202,290	230,750	230,750
TECHNICAL SUPPORT	472,663	522,036	449,041	538,998	492,409	191,302	460,464	587,006	640,756
TRANSFER-CAPITAL PROJECTS	800,000	700,000	400,000	-	-	-	200,000	-	-
TABOR CONTINGENCY (3%)					129,758	-	120,806	132,107	128,719
Total Expenses	\$ 4,537,186	\$ 4,433,415	\$ 3,949,075	\$ 3,904,492	\$ 4,455,033	\$ 1,872,121	\$ 4,347,658	\$ 4,535,680	\$ 4,419,346
Excess Revenue Over (Under) Expenditures	\$ (238,550)	\$ 28,971	\$ 365,231	\$ 432,518	\$ (5,788)	\$ 2,271,534	\$ 65,178	\$ 19,256	\$ 135,590
End Fund Balance/carryover per audited FS	1,490,587	1,519,559	1,884,790	2,317,320			2,382,498		
Budgeted Funds to Remain in General Fund					1,113,758		1,006,713	1,100,893	1,072,657
APPROPRIATED FOR EXPENDITURES	5,684,280	5,737,019	5,713,115	5,596,195	6,085,075		6,730,157	6,937,434	6,956,690