



COLORADO RIVER DISTRICT

PROTECTING WESTERN COLORADO WATER SINCE 1937

ENTERPRISE FUND

2019, 2020 & 2021 BUDGET SUMMARY

10/1/2019

	<u>Actual</u> <u>2015</u>	<u>Actual</u> <u>2016</u>	<u>Actual</u> <u>2017</u>	<u>Actual</u> <u>2018</u>	<u>Original</u> <u>Approved</u> <u>Budget 2019</u>	<u>Actual</u> <u>6/30/2019</u>	<u>Proposed</u> <u>Amended</u> <u>2019</u>	<u>Proposed</u> <u>Budget</u> <u>2020</u>	<u>Proposed</u> <u>Budget</u> <u>2021</u>
Beg. Cash & Equivalents per Audited FS	\$ 18,577,808	\$ 25,563,735	\$ 21,585,930	\$ 23,260,395	25,400,125	\$ 25,400,125	\$ 25,400,125	\$ 27,401,943	\$ 27,580,871
Revenues									
INVESTMENT INTEREST	10,578	(213,058)	230,263	249,769	250,000	228,523	450,500	400,000	400,000
RENT & MISCELLANEOUS INCOME	1,702	8,995	52,594	63,566	56,500	29,001	58,600	60,000	60,000
MANAGEMENT FEE	10,405	22,057	6,952	13,095	15,000	2,494	5,000	15,000	15,000
GRANTS	491,401	328,662	117,786	199,040	70,000	18,975	111,655	177,247	169,747
JOINT VENTURE INCOME	7,581	22,057	18,220	(3,549)	10,000	-	5,000	5,000	5,000
WATER SALES	6,372,562	1,342,903	1,212,065	1,187,170	1,368,775	1,528,383	1,566,057	1,200,000	1,200,000
DENVER WATER	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	1,500,000	3,000,000	1,500,000	450,000
WATER APPLICATIONS/CHANGE	5,600	4,400	7,600	4,800	5,000	1,600	5,000	5,000	5,000
PROJECT CONTRIBUTIONS	147,354	896,508	462,625	651,666	3,902,000	1,084,518	3,548,915	2,199,559	107,000
ELKHEAD OM&R REIMBURSEMENTS	112,193	149,248	1,005,105	310,878	104,475	129,055	129,055	100,000	100,000
OTHER FEES & WMP REC AREA	33,896	40,821	45,809	51,506	40,000	539	45,000	45,000	45,000
TOTAL REVENUES	10,193,272	5,602,593	6,159,018	5,727,941	8,821,750	4,523,090	8,924,782	5,706,806	2,556,747
Expenses									
DIRECTORS & OFFICERS	20,978	19,608	22,498	18,715	21,455	8,686	19,955	27,955	20,455
STAFF SALARIES	706,126	794,596	854,075	928,144	840,346	500,245	820,753	823,399	819,666
SALARY OVERHEAD	262,603	287,421	311,872	325,817	333,510	183,645	306,113	333,043	341,722
TRAVEL/MEETINGS/EDUCATION	53,745	59,097	58,679	46,892	56,674	26,201	56,225	55,933	50,933
LEGAL/SPECIAL COUNSEL	28,499	20,396	(23,756)	36,467	87,680	9,616	68,000	219,625	187,000
ADMINISTRATIVE EXPENSES	78,350	95,294	1,026,437	142,870	134,633	80,815	135,835	143,707	141,957
EXTERNAL AFFAIRS	45,698	54,245	56,826	42,573	73,250	20,415	67,429	76,917	76,917
WOLFORD MOUNTAIN PROJECTS									
TECHNICAL SUPPORT	124,887	130,375	175,947	295,404	333,125	94,618	238,776	292,844	317,255
RESERVOIR OPERATIONS	314,298	257,449	327,905	366,974	597,450	285,437	1,160,900	658,200	584,200
DAM DEFORMATION	401,474	186,781	52,111	573,823	100,000	37,284	110,000	100,000	100,000
MITIGATION	317,488	129,562	70,936	19,201	40,000	6,600	38,000	40,000	40,000
CWCB - WMP LOAN									
YAMPA RIVER PROJECTS	260,631	1,380,275	391,824	145,499	177,507	49,619	111,115	152,507	163,182
CWCB -ELKHEAD LOAN (& escrow addition)	1,137,987	5,467,339	-	-	-	-	-	-	-
EAGLE RIVER PROJECTS	40,784	49,911	26,060	31,648	32,000	24,990	39,850	31,500	31,500
ROARING FORK PROJECTS	651,767	20,083	28,851	31,679	46,000	59,923	59,923	62,300	62,300
PROJECT DEVELOPMENT	704,115	812,137	500,475	773,795	4,063,000	1,111,279	3,690,090	2,509,948	338,000
SUBTOTAL EXPENDITURES	\$ 5,149,430	\$ 9,764,570	\$ 3,880,741	\$ 3,779,501	\$ 6,936,630	\$ 2,499,374	\$ 6,922,964	\$ 5,527,878	\$ 3,275,087
Excess Revenue Over (Under) Expenditures	\$ 5,043,842	\$ (4,161,977)	\$ 2,278,277	\$ 1,948,440	\$ 1,885,120	\$ 2,023,716	\$ 2,001,818	\$ 178,928	\$ (718,340)
EXTRAORDINARY MAINTENANCE									
DEPRECIATION EXPENSE	945,059	949,512	979,589	999,494	2,000,000	-	2,000,000	2,000,000	2,000,000
ELKHEAD LOAN ESCROW BALANCE	730,433	-	-	-	1,000,000	-	1,000,000	1,000,000	1,000,000
TOTAL FUNDS ORIGINALLY									
APPROPRIATED FOR EXPENDITURES	\$ 6,824,922	\$ 10,714,082	\$ 4,860,330	\$ 4,778,995	\$ 9,936,630		\$ 9,922,964	\$ 8,527,878	\$ 6,275,087