



MEMORANDUM
MARCH 31, 2019

TO: BOARD OF DIRECTORS

FROM: CHRIS TREESE

SUBJECT: CONTRACT REQUEST
WATER BANK: SECONDARY IMPACTS STUDY

ACTION: *Requesting board approval to contract with BBC Research & Consulting for a Secondary Economic Impact study, directed by the Water Bank Work Group. The River District will be contractor.*

STRATEGIC INITIATIVE:

4. C. The River District will continue to study mechanisms, such as a Compact Water Bank and Contingency Planning that include demand management, drought operations of CRSP reservoirs, and water supply augmentation to address the risk of overdevelopment.

The four principal partners comprising the Water Bank Work Group* have selected BBC Research and Consulting to conduct the Secondary Economic Impacts study. The contract will be cost-shared among all parties. Three additional parties may be added based on discussions this Wednesday among the four principals and potential subsequent action on Wednesday by the Board of Directors of the Southwestern Water Conservation District. I will have an update on Thursday's phone call.

The River District will be the contracting agent. Therefore, I request contract approval for a total contract amount not to exceed \$222,000 with BBC Research & Consulting.

- *Colorado River District
- *The Nature Conservancy
- *Tri-State Generation and Transmission
- *Southwestern Water Conservation District