



# Colorado River District

Protecting Western Colorado Water Since 1937

## ENTERPRISE FUND

2018, 2019 & 2020 BUDGET SUMMARY

9/5/2018

	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Original Approved Budget 2018	Actual 6/30/2018	Proposed Amended 2018	Proposed Budget 2019	Proposed Budget 2020
Beg. Cash & Equivalents per Audited FS	\$ 12,879,306	\$ 18,577,808	\$ 25,563,735	\$ 21,585,930	23,260,395	\$ 23,260,395	\$ 23,260,395	\$ 25,247,205	\$ 27,132,325
<b>Revenues</b>									
INVESTMENT INTEREST	(3,299)	10,578	(213,058)	230,263	100,000	183,253	300,000	250,000	250,000
RENT & MISCELLANEOUS INCOME	7,189	1,702	8,995	52,594	57,000	28,885	60,000	56,500	56,500
MANAGEMENT FEE	18,593	10,405	22,057	6,952	5,000	7,062	15,000	15,000	15,000
GRANTS	439,270	491,401	328,662	117,786	70,000	106,965	275,466	70,000	30,000
JOINT VENTURE INCOME	2,708	7,581	22,057	18,220	-	-	12,500	10,000	10,000
WATER SALES	6,301,421	6,372,562	1,342,903	1,212,065	1,200,000	1,139,765	1,140,000	1,368,775	1,200,000
DENVER WATER	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	1,500,000	3,000,000	3,000,000	1,950,000
WATER APPLICATIONS/CHANGE	5,200	5,600	4,400	7,600	5,000	2,800	3,200	5,000	5,000
PROJECT CONTRIBUTIONS	700,553	147,354	896,508	462,625	2,145,000	161,864	3,609,212	3,902,000	902,000
ELKHEAD OM&R REIMBURSEMENTS	82,891	112,193	149,248	1,005,105	253,875	310,878	310,878	104,475	79,475
OTHER FEES & WMP REC AREA	30,923	33,896	40,821	45,809	40,000	957	40,000	40,000	40,000
<b>TOTAL REVENUES</b>	<b>10,585,449</b>	<b>10,193,272</b>	<b>5,602,593</b>	<b>6,159,018</b>	<b>6,875,875</b>	<b>3,442,430</b>	<b>8,766,256</b>	<b>8,821,750</b>	<b>4,537,975</b>
<b>Expenses</b>									
DIRECTORS & OFFICERS	16,918	20,994	19,608	22,498	23,110	8,930	21,130	21,455	21,455
STAFF SALARIES	583,514	706,126	794,596	854,075	865,831	467,298	851,685	840,346	784,844
SALARY OVERHEAD	247,876	262,587	287,421	311,872	334,249	180,259	318,098	333,510	321,992
TRAVEL/MEETINGS/EDUCATION	52,326	53,745	59,097	58,679	73,225	22,783	59,884	56,674	49,774
LEGAL/SPECIAL COUNSEL	23,338	28,499	20,396	(23,756)	120,750	28,435	84,500	87,680	84,953
ADMINISTRATIVE EXPENSES	91,083	78,350	95,294	1,026,437	145,172	90,684	158,050	134,633	131,383
EXTERNAL AFFAIRS	42,878	45,698	54,245	56,826	79,875	26,863	66,250	73,250	63,250
<b>WOLFORD MOUNTAIN PROJECTS</b>									
TECHNICAL SUPPORT	119,614	124,887	130,375	175,947	104,271	132,767	316,824	333,125	281,237
RESERVOIR OPERATIONS	272,190	314,298	257,449	327,905	1,289,200	136,308	521,450	597,450	572,450
DAM DEFORMATION	244,383	401,474	186,781	52,111	500,000	23,068	635,000	100,000	100,000
MITIGATION	8,310	317,488	129,562	70,936	200,000	11,211	35,000	40,000	40,000
CWCB - WMP LOAN	-	-	-	-	-	-	-	-	-
YAMPA RIVER PROJECTS	151,814	260,631	1,380,275	391,824	320,290	24,586	214,851	177,507	158,182
CWCB - ELKHEAD LOAN (& escrow addition)	1,137,988	1,137,987	5,467,339	-	-	-	-	-	-
EAGLE RIVER PROJECTS	43,295	40,784	49,911	26,060	32,000	17,646	32,000	32,000	31,500
ROARING FORK PROJECTS	583,606	651,767	20,083	28,851	33,000	41,679	41,724	46,000	46,000
PROJECT DEVELOPMENT	771,097	704,115	812,137	500,475	3,537,000	354,852	3,423,000	4,063,000	963,000
<b>SUBTOTAL EXPENDITURES</b>	<b>\$ 4,390,230</b>	<b>\$ 5,149,430</b>	<b>\$ 9,764,570</b>	<b>\$ 3,880,741</b>	<b>\$ 7,657,973</b>	<b>\$ 1,567,368</b>	<b>\$ 6,779,446</b>	<b>\$ 6,936,630</b>	<b>\$ 3,650,020</b>
Excess Revenue Over (Under) Expenditures	\$ 6,195,219	\$ 5,043,842	\$ (4,161,977)	\$ 2,278,277	\$ (782,098)	\$ 1,875,062	\$ 1,986,810	\$ 1,885,120	\$ 887,955
<b>EXTRAORDINARY MAINTENANCE</b>									
DEPRECIATION EXPENSE	933,758	945,059	949,512	979,589	2,000,000	-	2,000,000	2,000,000	2,000,000
ELKHEAD LOAN ESCROW BALANCE	626,192	730,433	-	-	945,000	-	1,000,000	1,000,000	1,000,000
<b>TOTAL FUNDS ORIGINALLY</b>									
<b>APPROPRIATED FOR EXPENDITURES</b>	<b>\$ 5,950,180</b>	<b>\$ 6,824,922</b>	<b>\$ 10,714,082</b>		<b>\$ 10,602,973</b>		<b>\$ 9,779,446</b>	<b>\$ 9,936,630</b>	<b>\$ 6,650,020</b>