



RESOLUTION IN OPPOSITION TO PROPOSITION 112

WHEREAS, the Colorado River Water Conservation District (Colorado River District) is a special governmental entity responsible for the protection and development of the waters of the Colorado River and its principal tributaries in northwestern and west-central Colorado; and

WHEREAS, Colorado is widely recognized as a national leader in developing its natural resources with adequate health, safety and environmental protections; and

WHEREAS, Oil and natural gas development is an important economic activity to Colorado's, and especially western Colorado's, economy; and

WHEREAS, While Proposition 112 includes language seemingly ensuring local community controls, it imposes a prohibitive setback statewide, even on local communities that favor responsible energy development; and

WHEREAS, A study conducted by a coalition of state business groups found the setback requirement specified by Proposition 112 would eliminate more than \$1 billion in state and local tax revenue per year; and

WHEREAS, The State of Colorado relies on severance tax revenues to support its water projects and programs and that revenue source would be directly impacted by passage of Proposition 112; and

WHEREAS, The loss of Colorado's energy sector would devastate the state's economy, cripple state and local government budgets including the Colorado River District's;

Now, therefore, be it resolved that the Board of Directors of the Colorado River Water Conservation District unanimously opposes Proposition 112 as an overly-aggressive proposal creating a *de facto* statewide ban on oil and gas production with attendant adverse impacts on essential state and local services, employment and infrastructure.