



# Colorado River District

Protecting Western Colorado Water Since 1937

## GENERAL FUND

2018, 2019 & 2020 BUDGET SUMMARY  
9/5/2018

	<u>Actual</u> <u>2014</u>	<u>Actual</u> <u>2015</u>	<u>Actual</u> <u>2016</u>	<u>Actual</u> <u>2017</u>	<u>Original</u> <u>Approved</u> <u>Budget</u> <u>2018</u>	<u>Actual</u> <u>6/30/2018</u>	<u>Proposed</u> <u>Amended</u> <u>2018</u>	<u>Proposed</u> <u>Budget</u> <u>2019</u>	<u>Projected</u> <u>Budget</u> <u>2020</u>
Beg. Fund Balance/Carryover per Audited FS	\$ 1,609,183	\$ 1,729,129	\$ 1,490,587	\$ 1,519,559	\$ 1,490,273	\$ 1,884,790	\$ 1,884,790	\$ 1,651,751	\$ 1,652,010
<b>Revenues</b>									
NET PROPERTY TAX	3,954,331	3,996,263	4,169,136	3,982,286	4,058,030	3,814,449	4,023,719	4,131,380	3,787,329
SPECIFIC OWNERSHIP TAXES	289,257	282,671	270,549	306,446	279,420	183,560	287,231	287,231	287,231
INTEREST INCOME	17,395	14,879	19,158	17,938	18,538	13,011	29,181	29,181	29,181
OTHER INCOME	10,283	4,823	3,543	7,637	6,271	68	7,500	7,500	7,500
<b>Total Revenues</b>	<b>\$ 4,271,266</b>	<b>\$ 4,298,636</b>	<b>\$ 4,462,386</b>	<b>\$ 4,314,306</b>	<b>\$ 4,362,259</b>	<b>\$ 4,011,089</b>	<b>\$ 4,347,631</b>	<b>\$ 4,455,292</b>	<b>\$ 4,111,241</b>
<b>Expenses</b>									
DIRECTORS & OFFICERS	52,019	60,581	58,826	64,176	69,280	26,477	64,890	65,865	65,865
STAFF SALARIES	1,700,825	1,746,184	1,786,448	1,817,797	2,066,890	973,912	2,041,686	1,994,842	1,813,900
SALARY OVERHEAD	717,865	745,457	761,661	694,145	854,203	417,226	817,968	859,702	818,548
TRAVEL/MEETINGS/EDUCATION	148,313	157,323	157,800	154,211	213,675	66,113	173,050	163,267	143,323
LEGAL/SPECIAL COUNSEL	81,375	197,555	33,146	(28,389)	387,250	92,771	278,500	263,039	254,859
ADMINISTRATIVE EXPENSES	222,091	220,329	250,765	237,548	274,104	138,026	265,900	266,400	255,650
EXTERNAL AFFAIRS	123,266	137,094	162,733	160,546	239,625	80,825	198,750	219,750	189,750
TECHNICAL SUPPORT	430,561	472,663	522,036	449,041	656,121	288,350	606,509	492,409	449,409
TRANSFER-CAPITAL PROJECTS	675,000	800,000	700,000	400,000	-	-	-	-	-
TABOR CONTINGENCY (3%)					142,834	-	133,418	129,758	119,739
<b>Total Expenses</b>	<b>\$ 4,151,315</b>	<b>\$ 4,537,186</b>	<b>\$ 4,433,415</b>	<b>\$ 3,949,075</b>	<b>\$ 4,903,983</b>	<b>\$ 2,083,700</b>	<b>\$ 4,580,670</b>	<b>\$ 4,455,033</b>	<b>\$ 4,111,043</b>
Excess Revenue Over (Under) Expenditures	\$ 119,951	\$ (238,550)	\$ 28,971	\$ 365,231	\$ (541,723)	\$ 1,927,389	\$ (233,039)	\$ 259	\$ 198
End Fund Balance/carryover per audited FS	1,729,129	1,490,587	1,519,559	1,884,790			1,651,751		
Budgeted Funds to Remain in General Fund					1,225,996		1,111,813	1,081,319	997,826
APPROPRIATED FOR EXPENDITURES	5,583,146	5,684,280	5,737,019	5,713,115	5,596,195		6,232,421	6,107,043	5,763,251

**General Budget 2018, 2019 & 2020**

<u>All</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>2018</u>	<u>Proposed</u>	<u>Budget</u>	<u>Budget</u>
<u>Revenues</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>6/30/2018</u>	<u>Estimates</u>	<u>Amended 2018</u>	<u>2019</u>	<u>2020</u>
01-00-4000.110 Delta County Property Tax	74,454	77,473	76,614	78,836	74,682	67,563	78,836	74,336	74,094	68,166
01-00-4000.111 Eagle County Property Tax	647,838	647,068	709,304	742,455	786,445	765,671	742,455	784,733	748,217	688,360
01-00-4000.112 Garfield County Property Tax	731,962	803,926	828,151	658,531	549,465	535,440	658,531	549,012	642,723	591,305
01-00-4000.113 Grand County Property Tax	176,070	172,225	163,831	172,830	180,955	153,668	172,830	166,189	167,640	154,229
01-00-4000.114 Gunnison County Property Tax	145,805	138,507	146,215	149,607	149,717	143,354	149,607	147,981	150,519	138,477
01-00-4000.115 Hinsdale County Property Tax	13,106	13,882	13,928	14,373	13,665	11,934	14,373	13,653	13,632	12,542
01-00-4000.116 Mesa County Property Tax	439,605	443,016	457,847	464,624	467,979	440,367	464,624	465,169	487,353	448,365
01-00-4000.117 Moffat County Property Tax	118,296	118,674	111,735	102,379	100,815	94,774	102,379	97,442	101,440	93,325
01-00-4000.118 Montrose County Property Tax	108,070	111,157	111,912	117,024	121,782	111,966	117,024	121,562	122,831	113,005
01-00-4000.119 Ouray County Property Tax	37,125	39,237	37,898	39,686	40,087	36,491	39,686	39,859	40,261	37,040
01-00-4000.120 Pitkin County Property Tax	657,877	659,163	714,685	743,042	786,074	754,797	743,042	781,565	786,336	723,429
01-00-4000.121 Rio Blanco County Property Tax	312,874	297,945	294,537	224,495	208,162	204,316	224,495	207,449	209,739	192,960
01-00-4000.122 Routt County Property Tax	257,140	254,935	257,627	271,026	274,863	269,963	271,026	272,545	276,724	254,586
01-00-4000.123 Saguache County Property Tax	735	773	821	878	924	814	878	884	1,022	940
01-00-4000.124 Summit County Property Tax	391,620	394,108	420,189	369,283	471,023	432,988	369,283	470,592	478,103	439,854
01-00-4002.110 Delinquent Tax	95	644	127	143	831	14	143	252	252	252
01-00-4002.111 Delinquent Tax	51	30	68	221	147	62	221	93	93	93
01-00-4002.112 Delinquent Tax	10,466	9,749	5,947	2,907	7,816	90	2,907	7,267	7,267	7,267
01-00-4002.113 Delinquent Tax	(1,284)	(264)	15	(1,905)	(430)	(59)	(1,905)	(860)	(860)	(860)
01-00-4002.114 Delinquent Tax	151	401	(64)	(1,036)	110	(58)	(1,036)	(137)	(137)	(137)
01-00-4002.115 Delinquent Tax	22	24	52	70	25	0	70	42	42	42
01-00-4002.116 Delinquent Tax	904	1,262	129	155	838	(976)	155	613	613	613
01-00-4002.117 Delinquent Tax	100	(396)	19	(2,483)	(514)	(7)	(2,483)	(690)	(690)	(690)
01-00-4002.118 Delinquent Tax	287	369	108	1,834	332	(652)	1,834	650	650	650
01-00-4002.119 Delinquent Tax	(24)	32	321	7	74	17	7	84	84	84
01-00-4002.120 Delinquent Tax	463	40	343	(1,698)	373	67	(1,698)	(213)	(213)	(213)
01-00-4002.121 Delinquent Tax	(841)	(1,414)	913	3,016	954	3,708	3,016	418	418	418
01-00-4002.122 Delinquent Tax	423	208	127	266	257	762	266	256	256	256
01-00-4002.123 Delinquent Tax	6	44	-	3	21	1	3	13	13	13
01-00-4002.124 Delinquent Tax	(126)	(62)	(442)	137	(120)	48	137	(123)	(123)	(123)
01-00-4020.111 Tax Increment Financing	-	-	(878)	-	(220)	(44)	-	(220)	(220)	(220)
01-00-4020.112 Tax Increment Financing	(697)	(606)	(601)	(662)	(686)	(35,905)	(662)	(641)	(641)	(641)
01-00-4020.113 Tax Increment Financing										
01-00-4020.114 Tax Increment Financing	(1,760)	(1,751)	(3,027)	(2,232)	(2,158)	(2,321)	(2,232)	(2,193)	(2,193)	(2,193)
01-00-4020.115 Tax Increment Financing										
01-00-4020.116 Tax Increment Financing	(2,689)	(2,551)	(2,427)	(2,482)	(2,540)	(1,286)	(2,482)	(2,537)	(2,537)	(2,537)
01-00-4020.118 Tax Increment Financing	-	2	-	-	1	-	-	1	1	1
01-00-4020.120 Tax Increment Financing	-	-	(682)	-	(171)	-	-	(171)	(171)	(171)
01-00-4020.121 Tax Increment Financing										
01-00-4020.122 Tax Increment Financing	(9,905)	(9,808)	(9,182)	(10,341)	(9,945)	(10,389)	(10,341)	(9,809)	(9,809)	(9,809)
01-00-4020.124 Tax Increment Financing	-	(170)	(341)	(375)	(128)	(897)	(375)	(221)	(221)	(221)
01-00-4025.110 Tax Abatements/Credits	-	-	-	-	(0)	-	-	-	-	-
01-00-4025.111 Tax Abatements/Credits	(1,976)	(181)	(389)	(402)	(871)	(537)	(402)	(737)	(737)	(737)
01-00-4025.112 Tax Abatements/Credits	(1,829)	(18,574)	(7,998)	(364)	(7,293)	(15,987)	(364)	(7,191)	(7,191)	(7,191)

<u>All</u>	<u>Actual 2014</u>	<u>Actual 2015</u>	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Budget 2018</u>	<u>Actual 6/30/2018</u>	<u>2018 Estimates</u>	<u>Proposed Amended 2018</u>	<u>Budget 2019</u>	<u>Budget 2020</u>
01-00-4025.114 Tax Abatements/Credits	-	(375)	(2,053)	(22)	(607)	-	(22)	(612)	(612)	(612)
01-00-4025.115 Tax Abatements/Credits	-	(10)	(216)	-	(57)	(0)	-	(57)	(57)	(57)
01-00-4025.116 Tax Abatements/Credits	(1,757)	(1,136)	(811)	(891)	(1,379)	(6,839)	(891)	(1,149)	(1,149)	(1,149)
01-00-4025.118 Tax Abatements/Credits	(129)	(30)	(420)	(90)	(172)	(159)	(90)	(167)	(167)	(167)
01-00-4025.119 Tax Abatements/Credits	-	(37)	(83)	(124)	(30)	(78)	(124)	(61)	(61)	(61)
01-00-4025.120 Tax Abatements/Credits	(1,653)	(7,602)	(4,234)	(1,517)	(4,149)	(712)	(1,517)	(3,751)	(3,751)	(3,751)
01-00-4025.121 Tax Abatements/Credits	-	(7,396)	(31)	-	(1,857)	-	-	(1,857)	(1,857)	(1,857)
01-00-4025.122 Tax Abatements/Credits	(1,982)	(649)	(2,411)	(1,753)	(1,777)	(36)	(1,753)	(1,699)	(1,699)	(1,699)
01-00-4025.123 Tax Abatements/Credits	1	-	1	-	1	-	-	1	1	1
01-00-4030.110 County Treasurers Fees	(1,552)	(1,567)	(1,539)	(1,587)	(1,553)	(1,415)	(1,587)	(1,561)	(1,561)	(1,561)
01-00-4030.111 County Treasurers Fees	(19,387)	(19,443)	(20,687)	(22,304)	(19,781)	(22,980)	(22,304)	(20,455)	(20,455)	(20,455)
01-00-4030.112 County Treasurers Fees	(15,470)	(15,989)	(17,270)	(16,940)	(17,169)	(6,486)	(16,940)	(16,417)	(16,417)	(16,417)
01-00-4030.113 County Treasurers Fees	(8,753)	(8,615)	(8,208)	(8,580)	(8,831)	(7,683)	(8,580)	(8,539)	(8,539)	(8,539)
01-00-4030.114 County Treasurers Fees	(4,334)	(3,747)	(2,837)	(4,383)	(3,964)	(4,229)	(4,383)	(3,825)	(3,825)	(3,825)
01-00-4030.115 County Treasurers Fees	(661)	(655)	(732)	(725)	(675)	(603)	(725)	(693)	(693)	(693)
01-00-4030.116 County Treasurers Fees	(8,966)	(9,066)	(9,110)	(9,244)	(9,157)	(8,955)	(9,244)	(9,096)	(9,096)	(9,096)
01-00-4030.117 County Treasurers Fees	(5,920)	(5,931)	(5,412)	(5,002)	(5,752)	(4,745)	(5,002)	(5,566)	(5,566)	(5,566)
01-00-4030.118 County Treasurers Fees	(2,230)	(2,237)	(2,237)	(2,357)	(2,275)	(1,640)	(2,357)	(2,265)	(2,265)	(2,265)
01-00-4030.119 County Treasurers Fees	(1,798)	(1,182)	(1,152)	(1,192)	(1,366)	(1,112)	(1,192)	(1,331)	(1,331)	(1,331)
01-00-4030.120 County Treasurers Fees	(32,827)	(32,611)	(35,587)	(37,100)	(33,573)	(37,721)	(37,100)	(34,531)	(34,531)	(34,531)
01-00-4030.121 County Treasurers Fees	(15,623)	(7,463)	(14,762)	(11,433)	(13,677)	(10,473)	(11,433)	(12,320)	(12,320)	(12,320)
01-00-4030.122 County Treasurers Fees	(7,420)	(7,363)	(7,468)	(7,802)	(7,557)	(7,812)	(7,802)	(7,513)	(7,513)	(7,513)
01-00-4030.123 County Treasurers Fees	(22)	(25)	(25)	(26)	(24)	(24)	(26)	(25)	(25)	(25)
01-00-4030.124 County Treasurers Fees	(19,600)	(19,725)	(21,012)	(18,495)	(19,932)	(21,604)	(18,495)	(19,708)	(19,708)	(19,708)
<b>NET PROPERTY TAX</b>	<b>3,954,331</b>	<b>3,996,263</b>	<b>4,169,136</b>	<b>3,982,286</b>	<b>4,058,030</b>	<b>3,814,449</b>	<b>3,982,286</b>	<b>4,023,719</b>	<b>4,131,380</b>	<b>3,787,329</b>
01-00-4001.110 SO And Other Tax	14,505	12,904	11,524	13,804	13,164	9,420	13,804	13,184	13,184	13,184
01-00-4001.111 SO And Other Tax	33,970	34,234	34,761	39,488	32,620	19,729	39,488	35,613	35,613	35,613
01-00-4001.112 SO And Other Tax	47,827	41,775	43,650	45,356	45,325	29,159	45,356	44,652	44,652	44,652
01-00-4001.113 SO And Other Tax	10,520	10,926	10,204	11,912	10,174	5,816	11,912	10,890	10,890	10,890
01-00-4001.114 SO And Other Tax	8,938	8,338	8,534	10,165	8,663	4,948	10,165	8,994	8,994	8,994
01-00-4001.115 SO And Other Tax	989	972	983	1,019	955	620	1,019	991	991	991
01-00-4001.116 SO And Other Tax	72,416	75,185	58,680	71,592	69,098	47,118	71,592	69,468	69,468	69,468
01-00-4001.117 SO And Other Tax	9,932	10,461	9,444	9,996	10,146	5,026	9,996	9,958	9,958	9,958
01-00-4001.118 SO And Other Tax	16,886	11,848	14,994	15,364	14,930	12,154	15,364	14,773	14,773	14,773
01-00-4001.119 SO And Other Tax	3,818	3,478	3,766	4,533	3,588	2,809	4,533	3,899	3,899	3,899
01-00-4001.120 SO And Other Tax	21,930	23,122	23,635	28,553	22,128	14,498	28,553	24,310	24,310	24,310
01-00-4001.121 SO And Other Tax	8,918	9,764	8,156	8,315	8,951	4,766	8,315	8,788	8,788	8,788
01-00-4001.122 SO And Other Tax	17,706	18,458	20,080	21,967	19,022	14,310	21,967	19,553	19,553	19,553
01-00-4001.123 SO And Other Tax	230	124	137	154	137	86	154	161	161	161
01-00-4001.124 SO And Other Tax	20,672	21,082	22,001	24,230	20,522	13,101	24,230	21,996	21,996	21,996
<b>SPECIFIC OWNERSHIP TAX</b>	<b>289,257</b>	<b>282,671</b>	<b>270,549</b>	<b>306,446</b>	<b>279,420</b>	<b>183,560</b>	<b>306,446</b>	<b>287,231</b>	<b>287,231</b>	<b>287,231</b>
01-00-4010.110 Property Tax Interest	230	261	239	376	366	46	376	277	277	277
01-00-4010.111 Property Tax Interest	1,079	1,141	1,350	1,172	1,245	388	1,172	1,186	1,186	1,186
01-00-4010.112 Property Tax Interest	4,786	2,146	4,869	2,239	3,820	59	2,239	3,510	3,510	3,510
01-00-4010.113 Property Tax Interest	(90)	299	301	(3,598)	230	30	(3,598)	(772)	(772)	(772)
01-00-4010.114 Property Tax Interest	448	403	412	406	489	76	406	417	417	417
01-00-4010.115 Property Tax Interest	85	87	77	62	90	11	62	78	78	78

<b>All</b>	<b>Actual 2014</b>	<b>Actual 2015</b>	<b>Actual 2016</b>	<b>Actual 2017</b>	<b>Budget 2018</b>	<b>Actual 6/30/2018</b>	<b>2018 Estimates</b>	<b>Proposed Amended 2018</b>	<b>Budget 2019</b>	<b>Budget 2020</b>
01-00-4010.116 Property Tax Interest	1,052	942	808	770	999	140	770	893	893	893
01-00-4010.117 Property Tax Interest	167	139	139	130	91	12	130	144	144	144
01-00-4010.118 Property Tax Interest	453	390	270	441	412	34	441	389	389	389
01-00-4010.119 Property Tax Interest	170	168	261	136	212	16	136	184	184	184
01-00-4010.120 Property Tax Interest	1,003	1,175	1,245	1,084	1,282	248	1,084	1,127	1,127	1,127
01-00-4010.121 Property Tax Interest	535	513	384	1,102	1,164	1,027	1,102	634	634	634
01-00-4010.122 Property Tax Interest	508	469	845	681	627	114	681	626	626	626
01-00-4010.123 Property Tax Interest	4	14	4	1	9	0	1	6	6	6
01-00-4010.124 Property Tax Interest	513	443	490	495	507	82	495	485	485	485
01-00-4110.000 Investment Interest	6,452	6,289	7,464	12,440	6,997	10,728	20,000	20,000	20,000	20,000
<b>INTEREST INCOME</b>	<b>17,395</b>	<b>14,879</b>	<b>19,158</b>	<b>17,938</b>	<b>18,538</b>	<b>13,011</b>	<b>25,498</b>	<b>29,181</b>	<b>29,181</b>	<b>29,181</b>
01-00-4120.000 Miscellaneous Income	10,283	4,823	3,543	7,637	6,271	68	7,500	7,500	7,500	7,500
<b>Total Revenues</b>	<b>4,271,266</b>	<b>4,298,636</b>	<b>4,462,386</b>	<b>4,314,306</b>	<b>4,362,259</b>	<b>4,011,089</b>	<b>4,321,729</b>	<b>4,347,631</b>	<b>4,455,292</b>	<b>4,111,241</b>
<b>Expenses</b>										
01-01-5001.000 Salaries	16,044	14,400	14,400	13,875	14,400	7,725	15,450	14,925	14,400	14,400
01-01-5011.000 Fica/Medicare	2,015	2,132	2,192	2,182	2,250	1,097	2,195	2,250	2,250	2,250
01-01-5014.000 Unemployment	81	109	86	86	130	43	86	90	90	90
01-01-5310.000 Travel	12,235	13,631	14,356	15,085	18,000	5,968	11,935	15,000	15,000	15,000
01-01-5311.000 Registration	1,331	4,823	3,634	3,912	3,000	686	1,373	4,125	4,125	4,125
01-01-5312.000 Meeting Expense	9,098	12,023	9,908	14,393	16,500	4,339	8,677	15,000	16,500	16,500
01-01-6000.000 Directors Fees	11,044	13,463	14,250	14,644	15,000	6,619	13,238	13,500	13,500	13,500
<b>DIRECTORS &amp; OFFICERS</b>	<b>52,019</b>	<b>60,581</b>	<b>58,826</b>	<b>64,176</b>	<b>69,280</b>	<b>26,477</b>	<b>52,953</b>	<b>64,890</b>	<b>65,865</b>	<b>65,865</b>
01-00-5001.000 Salaries - C	5,284	4,624	(26)	5,660	15,000	1,000	2,001	7,500	15,000	(225,000)
01-02-5001.000 Salaries	607,422	626,371	638,579	632,046	667,316	343,624	687,248	645,829	549,093	565,565
01-02-5001.001 Salaries	1,994	3,340	768	0	0	0	0	0	0	0
01-02-5001.002 Salaries	5,716	789	0	0	0	0	0	0	0	0
01-02-5001.004 Salaries	349	1,511	926	0	0	539	1,077	0	0	0
01-03-5001.000 Salaries	413,226	411,807	445,861	503,478	720,679	252,805	505,610	725,791	746,982	769,054
01-03-5001.001 Salaries	132,042	118,962	90,702	49,175	0	27,787	55,573	0	0	0
01-03-5001.002 Salaries	19,269	29,863	48,036	33,427	0	10,947	21,894	0	0	0
01-04-5001.000 Salaries	291,214	310,452	322,821	332,631	347,082	171,800	343,600	348,977	360,145	370,949
01-04-5001.001 Salaries	335	1,670	194	0	0	628	1,257	0	0	0
01-05-5001.000 Salaries	223,974	236,795	238,587	261,379	316,814	164,783	329,565	313,589	323,623	333,332
01-06-5001.000 Salaries	0	0	0	0	0	0	0	0	0	0
<b>STAFF SALARIES</b>	<b>1,700,825</b>	<b>1,746,184</b>	<b>1,786,448</b>	<b>1,817,797</b>	<b>2,066,890</b>	<b>973,912</b>	<b>1,947,825</b>	<b>2,041,686</b>	<b>1,994,842</b>	<b>1,813,900</b>
01-00-5011.000 Fica/Medicare	308	(1,980)	(2)	398	0	75	149	0	0	0
01-02-5011.000 Fica/Medicare	40,383	41,329	42,627	43,812	47,097	24,897	49,794	46,310	38,692	39,905
01-02-5011.001 Fica/Medicare	110	182	54	0	0	0	0	0	0	0
01-02-5011.002 Fica/Medicare	312	50	0	0	0	0	0	0	0	0
01-02-5011.004 Fica/Medicare	21	91	66	0	0	40	79	0	0	0
01-03-5011.000 Fica/Medicare	29,649	30,969	30,008	30,398	51,021	18,272	36,544	51,054	52,447	54,226
01-03-5011.001 Fica/Medicare	8,967	10,219	6,308	3,447	0	1,968	3,936	0	0	0
01-03-5011.002 Fica/Medicare	1,264	2,140	3,299	2,333	0	770	1,539	0	0	0

<b>All</b>	<b>Actual 2014</b>	<b>Actual 2015</b>	<b>Actual 2016</b>	<b>Actual 2017</b>	<b>Budget 2018</b>	<b>Actual 6/30/2018</b>	<b>2018 Estimates</b>	<b>Proposed Amended 2018</b>	<b>Budget 2019</b>	<b>Budget 2020</b>
01-04-5011.000 Fica/Medicare	17,499	18,145	18,527	19,110	20,620	12,284	24,567	20,464	20,884	21,613
01-04-5011.001 Fica/Medicare	20	122	14	0	0	45	91	0	0	0
01-05-5011.000 Fica/Medicare	15,786	15,942	15,976	17,781	22,822	11,797	23,595	22,578	23,183	23,930
<i>Total Fica/Medicare</i>	<i>114,319</i>	<i>117,209</i>	<i>116,877</i>	<i>117,278</i>	<i>141,560</i>	<i>70,147</i>	<i>140,295</i>	<i>140,406</i>	<i>135,207</i>	<i>139,674</i>
01-00-5014.000 Unemployment	14	13	0	16	0	3	6	0	0	0
01-02-5014.000 Unemployment	1,745	1,767	1,792	1,827	2,003	976	1,953	1,938	1,647	1,696
01-02-5014.001 Unemployment	2	9	2	0	0	0	0	0	0	0
01-02-5014.002 Unemployment	12	2	0	0	0	0	0	0	0	0
01-02-5014.004 Unemployment	0	4	3	0	0	2	3	0	0	0
01-03-5014.000 Unemployment	1,341	1,169	1,250	1,249	2,129	716	1,433	2,130	2,207	2,273
01-03-5014.001 Unemployment	241	405	252	136	0	77	154	0	0	0
01-03-5014.002 Unemployment	30	82	132	92	0	30	60	0	0	0
01-04-5014.000 Unemployment	867	889	920	933	1,041	482	963	1,047	1,081	1,113
01-04-5014.001 Unemployment	0	5	1	0	0	2	4	0	0	0
01-05-5014.000 Unemployment	634	659	663	724	950	463	925	941	971	1,000
<i>Total Unemployment</i>	<i>4,886</i>	<i>5,004</i>	<i>5,015</i>	<i>4,977</i>	<i>6,122</i>	<i>2,751</i>	<i>5,502</i>	<i>6,056</i>	<i>5,906</i>	<i>6,083</i>
01-00-5016.000 Workers Compensation Insurance	197	0	0	0	0	0	0	0	0	0
01-02-5016.000 Workers Compensation Insurance	4,824	5,666	5,913	5,420	7,549	3,922	7,843	10,910	6,518	6,661
<i>Total Workers Compensation Insurance</i>	<i>5,021</i>	<i>5,666</i>	<i>5,913</i>	<i>5,420</i>	<i>7,549</i>	<i>3,922</i>	<i>7,843</i>	<i>10,910</i>	<i>6,518</i>	<i>6,661</i>
<i>01-00-5115.000 Disability Insurance</i>	<i>11,504</i>	<i>11,324</i>	<i>11,287</i>	<i>11,118</i>	<i>12,308</i>	<i>6,006</i>	<i>12,013</i>	<i>12,193</i>	<i>12,109</i>	<i>12,715</i>
01-00-5118.000 Health Insurance	305,565	313,896	318,793	311,526	400,797	177,002	354,004	374,880	401,805	395,457
01-02-5118.000 Health Insurance	12,315	5,919	2,991	2,894	3,578	1,581	3,162	3,379	2,783	2,922
01-02-5118.001 Health Insurance	75	30	15	0	0	0	0	0	0	0
01-02-5118.002 Health Insurance	38	12	0	0	0	0	0	0	0	0
01-02-5118.004 Health Insurance	28	16	0	0	0	0	0	0	0	0
01-03-5118.000 Health Insurance	8,353	4,180	2,004	1,917	3,180	1,055	2,110	3,180	3,180	3,339
01-03-5118.001 Health Insurance	3,274	1,557	558	321	0	135	269	0	0	0
01-03-5118.002 Health Insurance	289	300	178	81	0	59	117	0	0	0
01-04-5118.000 Health Insurance	4,894	2,568	1,263	1,181	1,193	596	1,193	1,193	1,193	1,252
01-04-5118.001 Health Insurance	27	0	0	0	0	0	0	0	0	0
01-05-5118.000 Health Insurance	4,701	2,351	1,134	1,134	1,193	596	1,193	1,590	1,590	1,670
01-06-5118.000 Health Insurance	0	0	0	0	0	0	0	0	0	0
<i>Total health Insurance</i>	<i>339,559</i>	<i>330,829</i>	<i>326,936</i>	<i>319,054</i>	<i>409,939</i>	<i>181,024</i>	<i>362,049</i>	<i>384,221</i>	<i>410,550</i>	<i>404,639</i>
01-00-5120.000 Cafeteria Plan-Employer	1	0	174	0	0	0	0	0	0	0
01-02-5120.000 Cafeteria Plan-Employer	361	332	0	0	0	0	0	0	0	0
01-05-5120.000 Cafeteria Plan-Employer	0	28	0	0	0	0	0	0	0	0
<i>Total Cafeteria Plan-Employer</i>	<i>362</i>	<i>360</i>	<i>174</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
01-00-5121.000 Cafeteria Plan-Administration	821	1,084	533	572	750	289	579	600	600	750
01-04-5121.000 Cafeteria Plan-Administration	0	0	(315)	0	0	0	0	0	0	0
<i>Total Cafeteria Plan-Administration</i>	<i>821</i>	<i>1,084</i>	<i>218</i>	<i>572</i>	<i>750</i>	<i>289</i>	<i>579</i>	<i>600</i>	<i>600</i>	<i>750</i>
01-00-5122.000 Retirement - 457 Matching	32	152	56	0	0	26	53	0	0	0
01-02-5122.000 Retirement - 457 Matching	4,628	4,636	4,718	5,915	5,400	7,418	14,835	5,400	7,800	7,800
01-03-5122.000 Retirement - 457 Matching	2,464	2,062	2,565	3,151	4,200	2,620	5,240	4,200	4,200	3,600
01-03-5122.001 Retirement - 457 Matching	170	522	427	418	0	227	454	0	0	0
01-03-5122.002 Retirement - 457 Matching	0	0	28	0	0	34	68	0	0	0

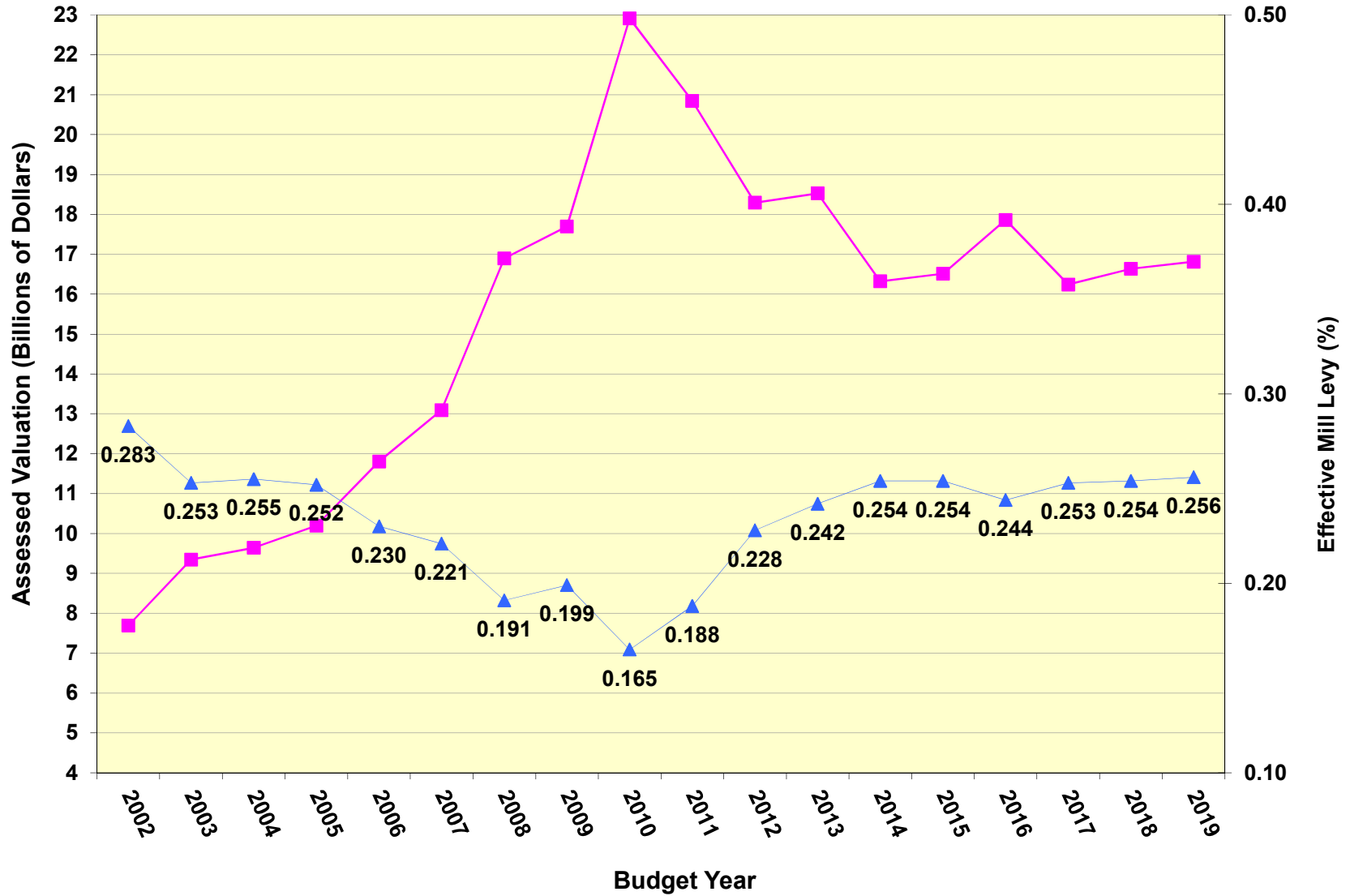
<b>All</b>	<b>Actual 2014</b>	<b>Actual 2015</b>	<b>Actual 2016</b>	<b>Actual 2017</b>	<b>Budget 2018</b>	<b>Actual 6/30/2018</b>	<b>2018 Estimates</b>	<b>Proposed Amended 2018</b>	<b>Budget 2019</b>	<b>Budget 2020</b>
01-04-5122.000 Retirement - 457 Matching	2,476	1,999	2,070	2,353	1,800	1,757	3,514	1,800	1,800	1,200
01-04-5122.001 Retirement - 457 Matching	0	6	4	0	0	12	25	0	0	0
01-05-5122.000 Retirement - 457 Matching	525	515	0	0	1,800	0	0	1,800	1,800	1,800
<i>Total Retirement - 457 Matching</i>	<i>10,295</i>	<i>9,892</i>	<i>9,868</i>	<i>11,837</i>	<i>13,200</i>	<i>12,095</i>	<i>24,189</i>	<i>13,200</i>	<i>15,600</i>	<i>14,400</i>
01-00-5123.000 Retirement - Employer	532	404	7	559	0	44	88	0	0	0
01-02-5123.000 Retirement - Employer	61,437	63,101	64,273	63,220	50,498	26,170	52,340	46,434	54,913	56,556
01-02-5123.001 Retirement - Employer	61	334	77	0	0	0	0	0	0	0
01-02-5123.002 Retirement - Employer	421	79	0	0	0	0	0	0	0	0
01-02-5123.004 Retirement - Employer	0	151	93	0	0	54	108	0	0	0
01-03-5123.000 Retirement - Employer	45,736	38,942	41,702	44,529	70,945	25,530	51,059	71,008	73,577	75,780
01-03-5123.001 Retirement - Employer	7,738	10,506	9,113	4,960	0	2,800	5,600	0	0	0
01-03-5123.002 Retirement - Employer	1,044	2,953	4,806	3,343	0	1,098	2,196	0	0	0
01-04-5123.000 Retirement - Employer	29,311	31,248	32,477	33,486	34,710	17,356	34,711	34,899	36,016	37,095
01-04-5123.001 Retirement - Employer	0	167	20	0	0	64	128	0	0	0
01-05-5123.000 Retirement - Employer	22,450	23,711	23,839	24,348	25,104	13,234	26,468	26,494	32,364	33,333
01-06-5123.000 Retirement - Employer	0	0	0	0	0	0	0	0	0	0
01-06-5123.001 Retirement - Employer	0	2,947	0	0	0	0	0	0	0	0
<i>Total Retirement - Employer</i>	<i>168,730</i>	<i>174,543</i>	<i>176,407</i>	<i>174,444</i>	<i>181,257</i>	<i>86,349</i>	<i>172,699</i>	<i>178,835</i>	<i>196,870</i>	<i>202,764</i>
<i>01-00-5124.000 Retirement - Administration</i>	<i>3,795</i>	<i>3,048</i>	<i>3,750</i>	<i>3,750</i>	<i>3,750</i>	<i>938</i>	<i>1,875</i>	<i>3,750</i>	<i>3,750</i>	<i>3,750</i>
01-00-5125.000 RHS- Employer Contribution	4,122	31	23,671	5,126	0	15	30	0	0	0
01-02-5125.000 RHS - Employer Contribution	18,404	20,014	10,125	15,572	9,000	12,331	24,663	7,200	8,400	8,400
01-02-5125.001 RHS - Employer Contribution	0	26	0	0	0	0	0	0	0	0
01-02-5125.002 RHS - Employer Contribution	14	9	0	0	0	0	0	0	0	0
01-02-5125.004 RHS - Employer Contribution	0	17	0	0	0	13	27	0	0	0
01-03-5125.000 RHS - Employer Contribution	15,464	16,770	4,973	7,504	10,200	7,110	14,221	16,200	10,200	10,800
01-03-5125.001 RHS - Employer Contribution	471	1,866	0	428	0	880	1,759	0	0	0
01-03-5125.002 RHS - Employer Contribution	54	561	0	639	0	390	780	0	0	0
01-04-5125.000 RHS - Employer Contribution	2,050	6,342	4,340	5,867	3,600	3,546	7,093	8,100	3,600	4,200
01-04-5125.001 RHS - Employer Contribution	0	12	0	0	0	6	12	0	0	0
01-05-5125.000 RHS - Employer Contribution	11,423	11,612	10,054	9,433	5,400	5,600	11,200	9,900	5,400	5,400
01-06-5125.000 RHS - Employer Contribution	719	4,086	5,178	0	0	0	0	0	0	0
<i>Total RHS - Employer Contribution</i>	<i>52,721</i>	<i>61,346</i>	<i>58,340</i>	<i>44,570</i>	<i>28,200</i>	<i>29,892</i>	<i>59,785</i>	<i>41,400</i>	<i>27,600</i>	<i>28,800</i>
01-00-5211.000 Employee Housing	1,875	24,375	46,875	1,125	24,375	23,550	23,550	23,550	23,550	23,550
01-02-5211.000 Employee Housing	0	0	0	0	0	0	0	0	0	0
<i>Total Employee Housing</i>	<i>1,875</i>	<i>24,375</i>	<i>46,875</i>	<i>1,125</i>	<i>24,375</i>	<i>23,550</i>	<i>23,550</i>	<i>23,550</i>	<i>23,550</i>	<i>23,550</i>
<i>01-00-5220.000 Overhead-C</i>	<i>0</i>	<i>777</i>	<i>0</i>	<i>0</i>	<i>25,193</i>	<i>0</i>	<i>0</i>	<i>2,847</i>	<i>21,443</i>	<i>(25,238)</i>
01-02-5212.000 Education Assistance	3,566	(113)	0	0	0	263	525	0	0	0
<i>Total Education Assistance</i>	<i>3,977</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>263</i>	<i>525</i>	<i>0</i>	<i>0</i>	<i>0</i>
<b>SALARY OVERHEAD</b>	<b>717,865</b>	<b>745,457</b>	<b>761,661</b>	<b>694,145</b>	<b>854,203</b>	<b>417,226</b>	<b>810,902</b>	<b>817,968</b>	<b>859,702</b>	<b>818,548</b>
01-02-5310.000 Travel	35,693	39,244	33,190	39,135	45,000	13,114	26,227	37,500	27,500	27,500
01-02-5311.000 Staff Registration	2,955	2,459	2,538	3,970	1,500	215	429	1,500	1,500	1,500
01-02-5312.000 Meeting Expense	(259)	220	1,461	583	1,500	1,068	2,136	1,500	1,500	1,500
01-03-5310.000 Travel	44,597	42,553	52,317	48,871	61,875	17,292	34,585	48,000	42,223	30,013
01-03-5311.000 Staff Registration	7,319	4,917	9,820	5,585	6,000	2,014	4,028	7,500	5,996	7,500

<b>All</b>	<b>Actual 2014</b>	<b>Actual 2015</b>	<b>Actual 2016</b>	<b>Actual 2017</b>	<b>Budget 2018</b>	<b>Actual 6/30/2018</b>	<b>2018 Estimates</b>	<b>Proposed Amended 2018</b>	<b>Budget 2019</b>	<b>Budget 2020</b>
01-03-5312.000 Meeting Expense	305	281	477	46	3,000	68	136	3,000	2,373	3,000
01-04-5310.000 Travel	6,320	7,531	4,799	7,640	15,000	2,360	4,720	7,500	10,000	10,000
01-04-5311.000 Staff Registration	2,820	1,928	2,713	(16)	3,000	870	1,740	3,000	3,000	3,000
01-04-5312.000 Meeting Expense	0	71	630	555	750	147	294	750	750	750
01-05-5310.000 Travel	37,675	34,551	36,729	36,905	60,000	24,154	48,307	50,000	55,000	45,010
01-05-5311.000 Staff Registration	4,989	7,984	6,087	8,192	7,500	1,680	3,359	5,000	5,000	5,000
01-05-5312.000 Meeting Expense	95	319	127	0	300	0	0	300	300	300
01-02-6001.000 Education/Professional Development	1,683	2,320	4,201	1,558	6,000	355	710	3,000	6,000	6,000
01-03-6001.000 Education/Professional Development	0	98	1,751	150	750	2,512	5,024	3,000	625	750
01-04-6001.000 Education/Professional Development	0	722	550	545	750	266	532	750	750	750
01-05-6001.000 Education/Professional Development	0	437	355	313	750	0	0	750	750	750
<b>TRAVEL/MEETINGS/EDUCATION</b>	<b>148,313</b>	<b>157,323</b>	<b>157,800</b>	<b>154,211</b>	<b>213,675</b>	<b>66,113</b>	<b>132,226</b>	<b>173,050</b>	<b>163,267</b>	<b>143,323</b>
01-04-6012.000 Legal Notice	0	0	0	1,062	2,250	0	0	2,250	2,250	2,250
01-04-6013.000 Special Counsel	26,731	49,308	19,985	56,542	150,000	31,832	63,664	75,000	70,680	70,680
01-04-6014.000 Legal Engineering	15,281	104,043	3,291	(125,141)	112,500	53,234	106,468	105,000	108,180	100,000
01-04-6015.000 Legal/Litigation / Adr	18,007	25,025	2,372	3,904	56,250	18	35	56,250	51,929	51,929
01-04-6016.000 Miscellaneous Legal/Materials	19,391	21,144	7,498	31,820	30,000	7,687	15,375	18,750	18,750	18,750
01-04-6017.000 Legal Contingency	1,965	(1,965)	0	0	11,250	0	0	11,250	11,250	11,250
01-04-6018.000 Legal Assistance To Others	0	0	0	3,423	25,000	0	0	10,000	0	0
<b>LEGAL/SPECIAL COUNSEL</b>	<b>81,375</b>	<b>197,555</b>	<b>33,146</b>	<b>(28,389)</b>	<b>387,250</b>	<b>92,771</b>	<b>185,542</b>	<b>278,500</b>	<b>263,039</b>	<b>254,859</b>
01-00-6110.000 Admin Services/Expenses-C	2,410	1,898	1,784	4,661	6,000	2,041	4,081	7,500	6,000	6,000
01-00-6302.000 Dues / Memberships	9,912	9,279	8,796	9,516	12,000	8,575	17,150	10,500	10,000	10,000
01-02-6102.000 Consultant	0	10,586	18,708	0	15,000	0	0	15,000	4,000	4,000
01-02-6103.000 Accounting Consultant	3,992	3,550	3,793	4,357	6,000	2,323	4,646	6,000	5,000	5,000
01-02-6104.000 Audit	17,775	18,394	19,050	20,003	20,000	15,000	15,000	21,000	27,000	27,000
01-02-6105.000 Investment/Banking Services	298	548	842	376	500	113	225	500	500	500
01-02-6150.000 Condo Assessments	56,230	56,544	68,199	63,723	71,000	29,029	58,057	60,000	67,500	67,500
01-02-6200.000 Postage	2,349	2,068	1,559	2,380	3,600	731	1,462	3,000	3,000	3,000
01-02-6201.000 Office Supplies	10,723	7,236	7,746	9,028	9,000	4,268	8,536	9,000	9,000	9,000
01-02-6202.000 Telephone	24,242	19,546	20,904	22,249	24,000	11,231	22,461	24,000	24,000	22,500
01-02-6204.000 Insurance	12,856	19,421	19,343	19,771	22,712	19,677	20,000	20,000	21,000	20,000
01-02-6205.000 Records	1,253	1,138	1,095	1,126	1,200	450	900	1,200	1,200	1,200
01-02-6210.000 Lease Equipment	13,105	11,980	11,205	10,323	12,750	5,158	10,315	12,750	12,750	10,500
01-02-6301.000 Subscriptions	2,371	1,316	378	1,628	1,800	56	112	1,800	1,800	1,800
01-02-6302.000 Dues/Membership	0	659	545	745	750	0	0	975	975	975
01-02-6310.000 Computers, Licenses & Services	43,531	36,685	47,874	44,188	44,993	26,149	52,297	45,000	45,000	42,000
01-02-6320.000 Small Office Equipment	364	422	167	164	450	0	0	450	450	450
01-02-6340.000 Vehicle Maintenance	12,505	11,309	9,965	9,473	12,000	7,874	15,747	15,000	15,000	12,000
01-03-6301.000 Subscriptions	188	129	189	3,645	150	93	186	150	150	150
01-03-6302.000 Dues / Memberships	311	1,055	590	875	750	250	500	750	750	750
01-04-6301.000 Subscription	0	123	346	344	450	209	419	450	450	450
01-04-6302.000 Dues / Memberships	5,078	529	536	536	750	589	1,178	1,875	1,875	1,875
01-05-6301.000 Subscriptions	1,271	984	2,127	2,093	750	(750)	0	1,500	1,500	1,500
01-05-6302.000 Dues/membership	1,327	4,778	5,024	6,117	7,500	4,963	9,927	7,500	7,500	7,500

<u>All</u>	<u>Actual 2014</u>	<u>Actual 2015</u>	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Budget 2018</u>	<u>Actual 6/30/2018</u>	<u>2018 Estimates</u>	<u>Proposed Amended 2018</u>	<u>Budget 2019</u>	<u>Budget 2020</u>
<b>ADMINISTRATIVE EXPENSES</b>	<b>222,091</b>	<b>220,329</b>	<b>250,765</b>	<b>237,548</b>	<b>274,104</b>	<b>138,026</b>	<b>243,199</b>	<b>265,900</b>	<b>266,400</b>	<b>255,650</b>
01-05-6020.000 Washington Counsel/Lobbyist	13,500	13,500	13,500	13,500	13,500	6,750	13,500	13,500	13,500	13,500
01-05-6021.000 Colorado Lobbyist	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	17,500	22,500
01-05-6022.000 Education Assistance To Others	18,928	16,650	20,087	16,256	18,000	6,013	12,025	15,000	15,000	15,000
01-05-6023.000 External Affairs -C	0	180	0	0	2,250	0	0	2,250	2,250	2,250
01-05-6024.000 Education Programs --- GALLAGHER ---	73,287	88,838	85,700	113,734	187,500	51,540	103,079	150,000	135,000	135,000
01-05-6025.000 Water Policy Survey	0	0	26,250	0	0	0	0	0	35,000	0
01-05-6026.000 Education Supplies	1,051	1,426	696	557	1,875	23	45	1,500	1,500	1,500
<b>EXTERNAL AFFAIRS</b>	<b>123,266</b>	<b>137,094</b>	<b>162,733</b>	<b>160,546</b>	<b>239,625</b>	<b>80,825</b>	<b>145,149</b>	<b>198,750</b>	<b>219,750</b>	<b>189,750</b>
01-03-6601.000 Technical Contingency	500	0	25	7,975	20,000	0	0	10,000	10,000	10,000
01-03-6605.000 Water Quality/Selenium Coord.	18,493	18,615	15,223	18,928	15,000	48	95	25,100	20,000	20,000
01-03-6606.000 Colorado Watershed Management	11,821	13,000	12,299	28,541	20,000	15,878	31,756	30,000	20,000	20,000
01-03-6607.000 Interstate Watershed Management	53,370	73,058	50,000	33,910	50,000	31,705	63,410	47,000	30,000	5,000
01-03-6608.000 Division 4 Work Plan	5,763	17,210	6,561	6,377	38,000	16,377	32,754	20,000	38,000	20,000
01-03-6609.000 Division 5 Work Plan	17,339	29,924	129,644	54,152	60,000	94,335	188,669	110,000	40,000	40,000
01-03-6610.000 Division 6 Work Plan	0	0	0	0	30,000	25,000	50,000	50,000	20,000	20,000
01-03-6611.000 ESA/Recovery	28,040	30,642	13,430	13,252	15,000	13,252	26,504	15,000	15,000	15,000
01-03-7001.000 USGS Gaging	258,002	174,138	185,980	186,756	260,718	58,657	251,922	196,154	196,154	196,154
01-03-7001.003 USGS Gaging	15,750	26,877	23,271	31,526	41,232	9,401	40,592	32,507	32,507	32,507
01-03-7001.004 USGS Gaging	21,483	89,199	85,603	67,624	106,171	23,698	102,748	70,748	70,748	70,748
<b>TECHNICAL SUPPORT</b>	<b>430,561</b>	<b>472,663</b>	<b>522,036</b>	<b>449,041</b>	<b>656,121</b>	<b>288,350</b>	<b>788,450</b>	<b>606,509</b>	<b>492,409</b>	<b>449,409</b>
01-00-7120.000 Tabor Contingency	0	0	0	0	142,834	0	0	133,418	129,758	119,739
01-00-8900.000 Excess Fund Transfer	675,000	800,000	700,000	400,000	0	0	0	0	0	0
<b>Total Expenses</b>	<b>4,151,315</b>	<b>4,537,186</b>	<b>4,433,415</b>	<b>3,949,075</b>	<b>4,903,983</b>	<b>2,083,700</b>	<b>4,306,246</b>	<b>4,580,670</b>	<b>4,455,033</b>	<b>4,111,043</b>
Excess Revenue Over (Under) Expenditures	119,951	(238,550)	28,971	365,231	(541,723)	1,927,389	15,483	(233,039)	259	198
Check figure for 'Detail' vs. 'Director Detail'	0	0	0	0	0	0	0	0	0	0



## COLORADO RIVER WATER CONSERVATION DISTRICT



COLORADO RIVER WATER CONSERVATION DISTRICT

ASSESSED VALUATION & LEVY - 2017, 2018 & 2019 TAXES

9/5/2018

COUNTY	1 2017 VALUATION	2 HIGHEST 2018 LEVY 0.000252	3 2018 TEMP LEVY RED. - 0.000252	4 2018 TEMP LEVY REV. REDUCTION	5 2018 TIF Incr.	6 2018 NET VALUATION	7 HIGHEST 2019 0.000252	8 2019 LEVY RED. - 0.000252	9 2019 LEVY REV. REDUCTION	10 2017 vs 2018 VALUATION CHANGE	11 2018 vs 2019 CHANGE IN TAXES	12 2017 vs 2018 VALUATION (% +/-)	13 NEW CONSTRUCTION	14 INCREASE MINE PRODUCTION	15 NEW PRIMARY OIL OR GAS PRODUCTION	16 LEASE- HOLD OR LAND	17 ANNEX/ INCLUSIONS	18 PREVIOUSLY EXEMPT FED PROPERTY	18 PRIOR YEAR'S OMITTED PROP.	20 TAX CREDITS/ REFUNDS/ ABATEMENTS
DELTA	\$ 294,984,451	\$ 74,336	\$ 74,336	\$ -	\$ -	\$ 293,118,988	\$ 73,866	\$ 73,866	\$ -	\$ (1,865,463)	\$ (470)	-0.63%	\$ 3,131,343	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83.23	\$ 227.78
EAGLE	\$ 3,114,019,230	\$ 784,733	\$ 784,733	\$ -	\$ 119,588,590	\$ 2,950,937,000	\$ 743,636	\$ 743,636	\$ -	\$ (163,082,230)	\$ (41,097)	-5.24%	\$ 29,165,490	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 213.94	\$ 4,581.02
GARFIELD	\$ 2,178,619,240	\$ 549,012	\$ 549,012	\$ -	\$ 2,701,600	\$ 2,378,852,040	\$ 599,471	\$ 599,471	\$ -	\$ 200,232,800	\$ 50,459	9.19%	\$ 7,508,630	\$ -	\$ 79,554,620	\$ -	\$ -	\$ 4,570	\$ 440.11	\$ 43,252.43
GRAND	\$ 659,479,840	\$ 166,189	\$ 166,189	\$ -	\$ -	\$ 664,644,060	\$ 167,490	\$ 167,490	\$ -	\$ 5,164,220	\$ 1,301	0.78%	\$ 10,211,990	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.38	\$ 150.09
GUNNISON	\$ 587,227,580	\$ 147,981	\$ 147,981	\$ -	\$ 9,749,150	\$ 594,759,780	\$ 149,879	\$ 149,879	\$ -	\$ 7,532,200	\$ 1,898	1.28%	\$ 9,380,290	\$ -	\$ 1,092,250	\$ -	\$ -	\$ -	\$ -	\$ 639.12
HINSDALE	\$ 54,179,361	\$ 13,653	\$ 13,653	\$ -	\$ -	\$ 54,095,590	\$ 13,632	\$ 13,632	\$ -	\$ (83,771)	\$ (21)	-0.15%	\$ 263,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MESA	\$ 1,845,909,374	\$ 465,169	\$ 465,169	\$ -	\$ 10,105,350	\$ 1,899,008,470	\$ 478,550	\$ 478,550	\$ -	\$ 53,099,096	\$ 13,381	2.88%	\$ 20,419,470	\$ -	\$ 13,908,470	\$ -	\$ -	\$ 6,630	\$ 330.00	\$ 8,803.04
MOFFAT	\$ 386,675,512	\$ 97,442	\$ 97,442	\$ -	\$ -	\$ 402,034,309	\$ 101,313	\$ 101,313	\$ -	\$ 15,358,797	\$ 3,870	3.97%	\$ 10,114,471	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14.85	\$ 127.72
MONTROSE	\$ 482,388,171	\$ 121,562	\$ 121,562	\$ -	\$ -	\$ 485,592,345	\$ 122,369	\$ 122,369	\$ -	\$ 3,204,174	\$ 807	0.66%	\$ 6,261,051	\$ -	\$ -	\$ -	\$ -	\$ 75,861	\$ 30.25	\$ 461.72
OURAY	\$ 158,170,930	\$ 39,859	\$ 39,859	\$ -	\$ -	\$ 159,188,790	\$ 40,116	\$ 40,116	\$ -	\$ 1,017,860	\$ 257	0.64%	\$ 2,402,640	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.03	\$ 145.15
PITKIN	\$ 3,101,450,300	\$ 781,565	\$ 781,565	\$ -	\$ -	\$ 3,112,709,730	\$ 784,403	\$ 784,403	\$ -	\$ 11,259,430	\$ 2,837	0.36%	\$ 40,282,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20.03	\$ 1,932.74
RIO BLANCO	\$ 823,208,760	\$ 207,449	\$ 207,449	\$ -	\$ -	\$ 827,145,020	\$ 208,441	\$ 208,441	\$ -	\$ 3,936,260	\$ 992	0.48%	\$ 412,600	\$ -	\$ 3,650,900	\$ -	\$ -	\$ 2,170	\$ 7.81	\$ 1,298.31
ROUTT	\$ 1,081,529,327	\$ 272,545	\$ 272,545	\$ -	\$ 42,322,942	\$ 1,092,787,508	\$ 275,382	\$ 275,382	\$ -	\$ 11,258,181	\$ 2,837	1.04%	\$ 13,406,520	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 202.03	\$ 1,342.00
SAGUACHE	\$ 3,506,778	\$ 884	\$ 884	\$ -	\$ -	\$ 4,042,416	\$ 1,019	\$ 1,019	\$ -	\$ 535,638	\$ 135	15.27%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.01
SUMMIT	\$ 1,867,429,840	\$ 470,592	\$ 470,592	\$ -	\$ 5,888,420	\$ 1,894,176,560	\$ 477,332	\$ 477,332	\$ -	\$ 26,746,720	\$ 6,740	1.43%	\$ 28,483,970	\$ -	\$ -	\$ -	\$ -	\$ 25,820	\$ -	\$ 770.20
<b>TOTAL</b>	<b>\$ 16,638,778,694</b>	<b>\$ 4,192,972</b>	<b>\$ 4,192,972</b>	<b>\$ -</b>	<b>\$ 190,356,052</b>	<b>\$ 16,813,092,606</b>	<b>\$ 4,236,899</b>	<b>\$ 4,236,899</b>	<b>\$ -</b>	<b>\$ 174,313,912</b>	<b>\$ 43,927</b>	<b>1.05%</b>	<b>\$ 181,444,125</b>	<b>\$ -</b>	<b>\$ 98,206,240</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 115,051</b>	<b>\$ 1,346</b>	<b>\$ 63,734</b>

COLORADO RIVER WATER CONSERVATION DISTRICT  
 ACTUAL VALUATIONS for tax year 2018 (budget year 2019)  
 9/5/2018

1	2	3	4	5	6	7	8	9	10	11
County	Current Year's Real Property	Real Property Improvements	Annxtns/ Inclusions	Increased Mining Production	Previously Exempt Property	Oil or Gas Production New Well	Taxable Real Property Omitted Previous Year	Destruction of Taxable Real Property	Disconnections/ Exclusions	Previously Taxable Property
<b>Delta</b>	\$ 2,417,412,984	\$ 26,263,938	\$ -	\$ -	\$ 512,002	\$ -	\$ -	\$ 612,306	\$ -	\$ 1,061,522
<b>Eagle</b>	\$ 33,481,022,060	\$ 390,403,600	\$ -	\$ -	\$ 30,455,270	\$ -	\$ 2,966,600	\$ 43,861,820	\$ -	\$ 3,389,050
<b>Garfield</b>	\$ 9,793,886,110	\$ 82,539,270	\$ -	\$ -	\$ 3,339,990	\$ 90,919,550	\$ 890,840	\$ 1,628,250	\$ -	\$ 7,485,490
<b>Grand</b>	\$ 6,169,881,840	\$ 120,119,140	\$ -	\$ -	\$ 854,300	\$ -	\$ -	\$ (297,340)	\$ -	\$ 1,386,010
<b>Gunnison</b>	\$ 5,317,497,160	\$ 113,251,360	\$ -	\$ -	\$ 291,760	\$ 1,248,280	\$ 106,600	\$ 3,915,710	\$ -	\$ 2,679,810
<b>Hinsdale</b>	\$ 444,434,862	\$ 2,912,560	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Mesa</b>	\$ 14,726,411,970	\$ 183,029,990	\$ -	\$ -	\$ 3,072,810	\$ 15,895,190	\$ 365,360	\$ 2,647,640	\$ -	\$ 9,122,470
<b>Moffat</b>	\$ 1,142,053,146	\$ 38,708,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Montrose</b>	\$ 3,995,799,090	\$ 60,755,268	\$ -	\$ -	\$ 1,323,110	\$ -	\$ -	\$ 565,020	\$ -	\$ 1,326,930
<b>Ouray</b>	\$ 1,399,112,410	\$ 23,394,070	\$ -	\$ -	\$ -	\$ -	\$ 259,600	\$ 514,320	\$ -	\$ 1,394,490
<b>Pitkin</b>	\$ 33,157,115,360	\$ 488,146,300	\$ -	\$ -	\$ 3,124,800	\$ -	\$ -	\$ 43,327,800	\$ -	\$ 4,538,200
<b>Rio Blanco</b>	\$ 1,271,552,160	\$ 2,958,341	\$ -	\$ -	\$ 39,620	\$ 4,172,458	\$ -	\$ 91,700	\$ -	\$ -
<b>Routt</b>	\$ 9,716,673,921	\$ 125,034,888	\$ -	\$ -	\$ 277,010	\$ -	\$ 820,780	\$ 4,196,150	\$ -	\$ 10,255,360
<b>Saguache</b>	\$ 26,991,522	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,756)	\$ -	\$ -
<b>Summit</b>	\$ 19,257,113,120	\$ 326,424,950	\$ -	\$ -	\$ 4,834,730	\$ -	\$ -	\$ 1,110,370	\$ -	\$ 2,553,950
<b>Total</b>	<b>\$ 142,316,957,715</b>	<b>\$ 1,983,942,035</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 48,125,402</b>	<b>\$ 112,235,478</b>	<b>\$ 5,409,780</b>	<b>\$ 102,165,990</b>	<b>\$ -</b>	<b>\$ 45,193,282</b>

# PROPERTY TAX REVENUE LIMIT CALCULATIONS WORKSHEET

("5.5%" limit in 29-1-301, C.R.S., and the TABOR limits, Art. X, Sec. 20(4)(a) and (7)(c), Colo. Const.)

The following worksheet can be used to calculate the limits on local government property tax revenue. Data can be found on the Certification of Valuation (CV) sent by the county assessor on August 25, unless otherwise noted. The assessor can revise the valuation one time before Dec. 10; if so, you must perform the calculation again using the revised CV data. (**Note for multi-county entities:** If a taxing entity is located in two or more counties, the mill levy for that entity must be the same throughout its boundaries, across all county boundaries (Uniform Taxation, Article X, Section 3, Colo. Const.). This worksheet can be used by multi-county entities when the values of the same type from all counties are added together.)

## Data required for the "5.5%" calculation (assessed valuations certified by assessor):

1. Previous year's net total assessed valuation <sup>1</sup>	\$	16,634,866,308
2. Previous year's revenue <sup>2</sup>	\$	4,226,504
3. Current year's total net assessed valuation	\$	16,805,024,768
4. Current year's increases in valuation due to annexations or inclusions, if any	\$	0
5. Current year increase in valuation due to new construction, if any	\$	175,225,146
6. Total current year increase in valuation due to <u>other</u> excluded property <sup>3</sup>	\$	0
7. "Omitted Property Revenue" from current year CV <sup>4</sup>	\$	1,346
8. "Omitted Property Revenue" from previous year CV <sup>5</sup>	\$	2,796
9. Current year's "unauthorized excess revenue," if any <sup>6</sup>	\$	0

## Data required for the TABOR calculations (actual valuations certified by assessor):

10. Total actual value of all real property	\$	142,207,422,890
11. Construction of taxable real property	\$	1,911,002,891
12. Annexations/Inclusions	\$	0
13. Increase in mining production	\$	0
14. Previously exempt property	\$	48,495,362
15. Oil or gas production from new wells	\$	110,987,198
16. Taxable property omitted (from current year's CV)	\$	5,303,180
17. Destruction of Property improvements	\$	99,418,176
18. Disconnections/Exclusions	\$	0
19. Previously taxable property	\$	44,090,392

20. Inflation 3.00% (The U.S. Bureau of Labor Statistics (<http://www.bls.gov/cpi/home.htm>) will not release this number, the Consumer Price Index (CPI) for the Denver-Boulder Area, until February of next year. Forecasts of this inflation figure may be obtained by contacting the Dept. of Local Affairs (DOLA) at (303) 866-2156. or at [www.dola.colorado.gov](http://www.dola.colorado.gov) )

<sup>1</sup> There will be a difference between **net** assessed valuation and **gross** assessed valuation only if there is a "tax increment financing" entity, such as a Downtown Development Authority or Urban Renewal Authority, within the boundaries of the jurisdiction.

<sup>2</sup> For the "5.5%" limit **only** (Part A of this Form), this is the **lesser** of: (a) the total amount of dollars **levied for general operating purposes** on the **net assessed valuation** before deducting any Temporary Tax Credit [if Form DLG 70 was used to certify levies in the previous year, this figure is on Line 1], or (b) last year's "5.5%" revenue limit.

<sup>3</sup> Increased production of a producing mine, previously exempt federal property, or new primary oil or gas production from any oil and gas leasehold or land. **NOTE: These values may not be used in this calculation until certified to, or applied for, by filing specific forms with the Division of Local Government** [forms can be found in the *Financial Management Manual*, published by/on the **State Auditor's Office web page** or contact the **Division of Local Government**].

<sup>4</sup> Taxes paid by properties that had been previously omitted from the tax roll. This is identified on the CV as "**taxes collected last year on omitted property as of Aug. 1.**"

<sup>5</sup> This figure is available on the CV that you received from the assessor last year.

<sup>6</sup> This applies only if an "Order" to reduce the property tax revenue was issued to the government in the spring of the current year by the Division of Local Government, pursuant to 29-1-301(6), C.R.S.

**A. Steps to calculate the “5.5%” Limit** (refer to numbered lines on the previous page):

**A1.** Adjust the previous year's revenue to correct the revenue base, if necessary:

$$\begin{array}{r} \$ \quad 4,226,504 \\ \hline \text{Line 2} \end{array} + \begin{array}{r} \$ \quad 2,796 \\ \hline \text{Line 8} \end{array} = \mathbf{A1.} \begin{array}{r} \$ \quad 4,229,300 \\ \hline \end{array} \text{Adjusted property tax revenue base}$$

**A2.** Calculate the previous year’s tax rate, based upon the adjusted revenue base:

$$\begin{array}{r} \$ \quad 4,229,300 \\ \hline \text{Line A1} \end{array} \div \begin{array}{r} \$ \quad 16,634,866,308 \\ \hline \text{Line 1} \end{array} = \mathbf{A2.} \begin{array}{r} 0.000254 \\ \hline \end{array} \text{Adjusted Tax Rate}^7 \\ \text{(round to 6 decimal places)}$$

**A3.** Total the assessed valuation of all the current year “growth” properties:<sup>8</sup>

$$\begin{array}{r} \$ \quad 0 \\ \hline \text{Line 4} \end{array} + \begin{array}{r} \$ \quad 175,225,146 \\ \hline \text{Line 5} \end{array} \\ + \begin{array}{r} \$ \quad 0 \\ \hline \text{Line 6} \end{array} = \mathbf{A3.} \begin{array}{r} \$ \quad 175,225,146 \\ \hline \end{array} \text{Total "growth" properties}^9$$

**A4.** Calculate the revenue that “growth” properties would have generated:

$$\begin{array}{r} \$ \quad 175,225,146 \\ \hline \text{Line A3} \end{array} \times \begin{array}{r} 0.000254 \\ \hline \text{Line A2} \end{array} = \mathbf{A4.} \begin{array}{r} \$ \quad 44,507 \\ \hline \end{array} \text{Revenue from "growth" properties}$$

**A5.** Expand the adjusted revenue base (Line A1) by the “revenue” from “growth” properties:

$$\begin{array}{r} \$ \quad 4,229,300 \\ \hline \text{Line A1} \end{array} + \begin{array}{r} \$ \quad 44,507 \\ \hline \text{Line A4} \end{array} = \mathbf{A5.} \begin{array}{r} \$ \quad 4,273,807 \\ \hline \end{array} \text{Expanded revenue base}$$

**A6.** Increase the Expanded Revenue Base (Line A5) by allowable amounts:

$$\left[ \begin{array}{r} \$ \quad 4,273,807 \\ \hline \text{Line A5} \end{array} \times \mathbf{1.055}^{10} \right] \\ + \begin{array}{r} \$ \quad 0 \\ \hline \text{DLG-Approved Revenue Increase} \end{array} + \begin{array}{r} \$ \quad 0 \\ \hline \text{Voter-Approved Revenue Increase}^{11} \end{array} = \mathbf{A6.} \begin{array}{r} \$ \quad 4,508,866 \\ \hline \end{array} \text{Increased Revenue Base}$$

**A7.** Current Year's “5.5%” Revenue Limit:

$$\begin{array}{r} \$ \quad 4,508,866 \\ \hline \text{Line A6} \end{array} - \begin{array}{r} \$ \quad 1,346 \\ \hline \text{Line 7} \end{array} = \mathbf{A7.} \begin{array}{r} \$ \quad 4,507,520 \\ \hline \end{array} \text{Current Year's "5.5%" Revenue Limit}^{12}$$

**A8.** Reduce Current Year’s “5.5%” Revenue Limit by any amount levied over the limit in the previous year:

$$\begin{array}{r} \$ \quad 4,507,520 \\ \hline \text{Line A7} \end{array} - \begin{array}{r} \$ \quad 0 \\ \hline \text{Line 9} \end{array} = \mathbf{A8.} \begin{array}{r} \$ \quad 4,507,520 \\ \hline \end{array} \text{Reduced Current Year's "5.5%" Limit. This is the maximum allowed to be levied this year}^{13}$$

**A9.** Calculate the mill levy which would generate the Reduced Revenue Limit (Line A8):

$$\begin{array}{r} \$ \quad 4,507,520 \\ \hline \text{Line A8} \end{array} \div \begin{array}{r} \$ \quad 16,805,024,768 \\ \hline \text{Line 3} \end{array} \times 1,000 = \mathbf{A9.} \begin{array}{r} 0.268 \\ \hline \end{array} \text{Mill Levy (round to 3 decimals)}$$

<sup>7</sup> If this number were multiplied by 1,000 and rounded to three decimal places, it would be the mill levy necessary in the previous year to realize the revenue in line A1.

<sup>8</sup> The values of these properties are “excluded” from the “5.5%” limit, according to 29-1-301(1)(a) C.R.S.

<sup>9</sup> This revenue is the amount that the jurisdiction theoretically would have received had those “excluded” or “growth” properties been on the tax roll in the previous year.

<sup>10</sup> This is the “5.5%” increase allowed in 29-1-301(1), C.R.S.

<sup>11</sup> This figure can be used if an election was held to increase property tax revenue **above the “5.5%”** limit.

<sup>12</sup> Rounded to the nearest whole dollar, this is the “5.5%” statutory property tax revenue limit.

<sup>13</sup> DLG will use this amount to determine if revenue has been levied in excess of the statutory limit.

**Steps to calculate the TABOR Limit** (refer to numbered lines on page one):<sup>14</sup>

**B. TABOR “Local Growth” Percentage**

**B1.** Determine net growth valuation:

$$\frac{\$ 2,075,788,631}{\text{Lines 11+12+13+14+15+16}} - \frac{\$ 143,508,568}{\text{Lines 17+18+19}} = \frac{\$ 1,932,280,063}{\text{Net Growth Value}}$$

**B2.** Determine the (theoretical) valuation of property which was on the tax roll last year:

$$\frac{\$ 142,207,422,890}{\text{Line 10}} - \frac{\$ 1,932,280,063}{\text{Line B1}} = \frac{\$ 140,275,142,827}{\text{Net Growth Value}}$$

**B3.** Determine the rate of “local growth”:

$$\frac{\$ 1,932,280,063}{\text{Line B1}} \div \frac{\$ 140,275,142,827}{\text{Line B2}} = \frac{0.013775}{\text{Local Growth Rate (round to 6 decimal places)}}$$

**B4.** Calculate the percentage of “local growth”:

$$\frac{0.013775}{\text{Line B3}} \times 100 = \frac{1.38\%}{\text{(round to 2 decimal places)}}$$

**C. TABOR Property Tax Revenue Limit**

**C1.** Calculate the growth in property tax revenue allowed:

$$\frac{\$ 4,226,504}{\text{Line 2}^{15}} \times \frac{4.38\%}{\text{Line B4 + line 20}} = \frac{\$ 185,121}{\text{Increase allowed}}$$

**C2.** Calculate the TABOR property tax revenue limit:

$$\frac{\$ 4,226,504}{\text{Line 2}} + \frac{\$ 185,121}{\text{Line C1}} = \frac{\$ 4,411,625}{\text{TABOR Property Tax Revenue Limit}}$$

**C3.** Calculate the mill levy which would generate the TABOR Property Tax Revenue Limit (Line C2):

$$\left[ \frac{\$ 4,411,625}{\text{Line C2}} - \frac{\$ 16,805,024,768}{\text{Line 3}} \right] \times 1,000 = \frac{0.263}{\text{Mill Levy (round to 3 decimal places)}}$$

**D. Which One To Use?** There is general agreement among practitioners that the most restrictive of the two revenue limits (“5.5%” or TABOR) must be respected, disallowing the levying of the greater amount of revenue which would be allowed under the other limit. Therefore, one must decide which of the two limits is more restrictive.

Compare Line A7 (Current Year’s 5.5% Revenue Limit) to Line C2 (TABOR Property Tax Revenue Limit). The lesser of the two is the more restrictive revenue limit.

**NOTE:** TABOR(4)(a) requires prior voter approval to levy a mill levy above that of the prior year. This is a third limit on property taxes that must be respected, independent of the two revenue limitations calculated above. **If the lesser of the two mill levies in A9 and C3 is more than the levy of the prior year, it is possible that neither of the revenue amounts may be generated, and that revenues must be lowered to comply with this third limit.**

<sup>14</sup> This section is offered as a guideline only. The Division is required by law to enforce the “5.5%” limit, but does not have any authority to define or enforce any of the limitations in TABOR.

<sup>15</sup> **NOTE: For the TABOR property tax revenue limit only** (Part C of this form), it may be preferable to use the actual amount levied in the previous year, ignoring footnote #2 on page 1. This is a local option. DLG staff is available to discuss the alternatives.

## **OTHER LEVIES:**

### **Capital Expenditure Levy**

Under the "5.5%" limit, additional revenue greater than that on Line A8 may be levied for capital expenditures, if the specific procedures in 29-1-301(1.2) [counties or municipalities] or 29-1-302(1.5), C.R.S. [special districts or towns under 2000 in population] are followed, or an election is held for this purpose. If such a levy is made, it and the revenue resulting from it must be certified to the county as a separate levy on the Line 5 of Form DLG 70. The amount of revenue derived from this capital levy will not accrue to the "base" upon which next year's calculation will be made.

### **Refund/Abatement Levy**

The refund and abatement revenue, reported by the County Assessor to some local governments on the "Certification of Assessed Valuation" is **not** part of either property tax revenue limitation. This figure, if any, represents revenue that the jurisdiction should have received, but did not. The local government **may** certify mills sufficient to generate the refund and abatement revenue amount<sup>16</sup> in excess of the ones calculated for the property tax revenue limitation. This is an **optional levy** and will not accrue to the base for subsequent years' limit calculations. It can be entered on Line 6 of Form DLG 70 for certifying all levies.

### **Temporary Tax Credit/Mill Rate Reduction**

A temporary mill levy reduction can be made, in order to effect a refund of tax revenue (39-1-111.5 and 29-1-301(6), C.R.S.). If used, it should be certified as a separate levy on Line 2 of Form DLG 70, when certifying tax levies to the County Commissioners.

### **Annual Incentive Payments**

The "5.5%" revenue limitation may be exceeded by **counties** and **municipalities** by the total amount of annual incentive payments made by the local government in accordance with agreements negotiated with certain private business taxpayers pursuant to 30-11-123(6) C.R.S. [counties] and 31-15-903(5) C.R.S. [municipalities]. This is an optional levy and will not accrue to the base for subsequent years' limit calculations. It should be certified to the county commissioners as an "Other levy" on Line 7 of Form DLG 70.

### **Reappraisals Ordered by the State Board of Equalization**

The "5.5%" revenue limitation may be exceeded by counties to pay for the reappraisal of classes or subclasses ordered by or conducted by the State Board of Equalization ( 29-1-301(1)(a) C.R.S. This levy should be certified as an "Other levy" on Line 7 of Form DLG 70.

### **Payment to the State for Excess State Equalization Payments.**

The "5.5%" revenue limit may be exceeded by counties to make payments to the state when excess state equalization payments are made to school districts due to the undervaluation of taxable property ( 29-1-301(1)(a) C.R.S. This levy should be certified as an "Other levy" on Line 7 of Form DLG 70.

NOTE: for assistance in using this form, understanding its terms, or suggested improvements, please contact Susanna Lienhard at the Division of Local Government: ☎(303) 866-2354; Email address: susanna.lienhard@state.co.us; street address: 1313 Sherman St., #521, Denver, CO 80203.

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<sup>16</sup> 29-1-301(1), C.R.S. and a 1994 Supreme Court case both allow the levying of an amount of revenue above the revenue limits without an election to recoup revenue which was lost in the previous year due to abatements and refunds which might have been granted by various boards and courts. So, for example, if an entity levies \$10,000 in one year, but only received \$9,000 due to a \$1,000 tax abatement granted by a District Court, it could levy an additional \$1,000 above either the "5.5%" or TABOR revenue limitation in the following year to offset the loss of revenue.

**COLORADO RIVER WATER CONSERVATION DISTRICT  
2018 GENERAL FUND BUDGET - REVENUES**

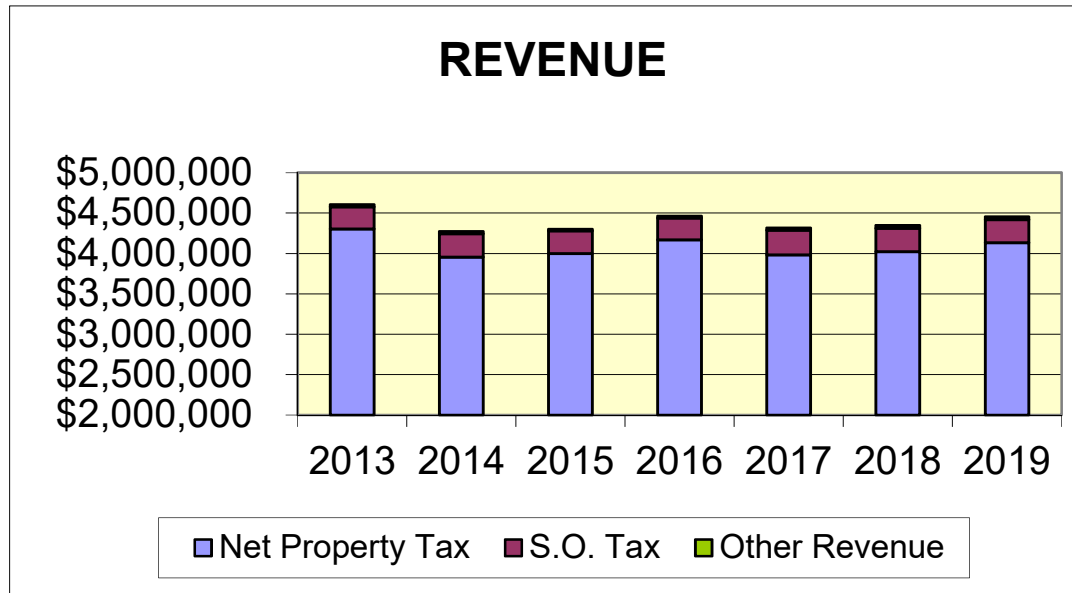
9/5/2018

<b>BEGINNING FUND BALANCE (PER 12/31/2017 AUDIT)</b>		\$ 1,884,790
<b>ESTIMATED 2018 REVENUE:</b>		
GENERAL NET PROPERTY TAX	\$ 4,023,719	
S.O. TAX	\$ 287,231	
INTEREST EARNED	\$ 29,181	
MISCELLANEOUS	\$ 7,500	
<b>TOTAL ESTIMATED 2018 REVENUE</b>		\$ 4,347,631
<b>TOTAL REVENUES AND CARRY OVER FOR 2018</b>		\$ 6,232,421
<b>ESTIMATED 2018 EXPENDITURES</b>		\$ 4,580,670
<b>PROPOSED TRANSFER TO CAPITAL FUND</b>	\$ -	
<b>ANTICIPATED FUND BALANCE (12/31/2018) /CARRY OVER TO 2019</b>		\$ 1,651,751
<b>BUDGETED 2019 REVENUE:</b>		
PROPERTY TAX LEVY	\$ 4,236,899	
ADD: ALLOWABLE REFUNDS/ABATEMENTS	\$ 63,734	
S.O TAX	\$ 287,231	
INTEREST EARNED	\$ 29,181	
MISCELLANEOUS	\$ 7,500	
<b>TOTAL BUDGETED 2019 REVENUE</b>		\$ 4,624,546
<b>TOTAL REVENUES AND CARRY OVER FOR 2019</b>		\$ 6,276,296
<b>BUDGETED 2019 EXPENDITURES</b>		\$ 4,443,961
<b>PROPOSED TRANSFER TO CAPITAL FUND</b>	\$ -	
<b>ANTICIPATED FUND BALANCE (12/31/2019) /CARRY OVER TO 2020</b>		\$ 1,832,336
<b>PRIOR YEAR VALUATION (2018)</b>		\$ 16,638,778,694
<b>2018 VALUATION (FOR 2019 BUDGET)</b>		\$ 16,813,092,606
<b>2018 MILL LEVY (TOTAL)</b>		<b>0.000252</b>
MILL Levy		0.252
Additional MILL Levy for Refunds/Abatements		0.004
FINAL 2018 MILL LEVY		0.256



COLORADO RIVER WATER CONSERVATION DISTRICT												
HISTORY OF NET ASSESSED VALUATIONS BY COUNTY / MILL LEVY												
9/5/2018												
COUNTY	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
DELTA	\$ 300,943,290	\$ 318,049,330	\$ 353,183,731	\$ 351,544,275	\$ 309,907,410	\$ 320,291,127	\$ 303,014,010	\$ 308,458,476	\$ 316,864,061	\$ 312,185,665	\$ 294,984,451	\$ 293,118,988
EAGLE	\$ 3,124,413,490	\$ 3,140,247,530	\$ 3,551,800,030	\$ 3,542,233,420	\$ 2,704,795,120	\$ 2,699,267,080	\$ 2,572,373,380	\$ 2,559,329,720	\$ 2,927,598,900	\$ 2,937,316,690	\$ 3,114,019,230	\$ 2,950,937,000
GARFIELD	\$ 2,856,185,120	\$ 3,265,915,940	\$ 5,159,025,322	\$ 3,410,442,960	\$ 3,761,235,330	\$ 3,927,612,650	\$ 2,892,230,520	\$ 3,176,929,570	\$ 3,408,644,070	\$ 2,212,086,840	\$ 2,178,619,240	\$ 2,378,852,040
GRAND	\$ 804,415,380	\$ 857,090,230	\$ 972,885,010	\$ 982,471,840	\$ 817,000,040	\$ 808,911,310	\$ 704,799,260	\$ 686,321,970	\$ 681,044,200	\$ 661,036,540	\$ 659,479,840	\$ 664,644,060
GUNNISON	\$ 770,129,810	\$ 765,472,650	\$ 832,601,280	\$ 825,399,440	\$ 691,483,200	\$ 679,651,720	\$ 569,272,540	\$ 541,944,740	\$ 593,338,390	\$ 583,335,930	\$ 583,335,930	\$ 587,227,580
HINSDALE	\$ 46,387,940	\$ 44,110,240	\$ 53,432,710	\$ 53,354,400	\$ 53,497,551	\$ 53,202,980	\$ 51,637,330	\$ 56,185,110	\$ 57,370,370	\$ 57,097,260	\$ 54,179,361	\$ 54,095,590
MESA	\$ 1,755,606,770	\$ 1,856,275,310	\$ 2,367,145,440	\$ 2,286,540,430	\$ 2,007,563,990	\$ 2,006,860,460	\$ 1,815,403,155	\$ 1,794,887,566	\$ 1,878,648,605	\$ 1,835,648,321	\$ 1,845,909,374	\$ 1,899,008,470
MOFFAT	\$ 474,028,790	\$ 443,165,070	\$ 509,921,669	\$ 476,142,793	\$ 487,067,917	\$ 481,684,492	\$ 466,342,922	\$ 470,921,402	\$ 460,492,933	\$ 409,697,812	\$ 386,675,512	\$ 402,034,309
MONTROSE	\$ 497,646,374	\$ 522,101,134	\$ 563,316,708	\$ 559,570,264	\$ 503,263,818	\$ 505,598,350	\$ 439,177,049	\$ 441,036,237	\$ 462,499,657	\$ 463,951,055	\$ 482,388,171	\$ 485,592,345
OURAY	\$ 194,401,250	\$ 196,889,200	\$ 210,386,000	\$ 210,799,580	\$ 182,571,600	\$ 183,823,010	\$ 153,744,860	\$ 155,515,330	\$ 156,202,480	\$ 157,493,940	\$ 158,170,930	\$ 159,188,790
PITKIN	\$ 2,726,650,670	\$ 2,777,168,530	\$ 3,667,491,080	\$ 3,683,830,340	\$ 2,768,117,000	\$ 2,761,028,490	\$ 2,599,004,220	\$ 2,609,828,700	\$ 2,943,772,090	\$ 2,942,709,910	\$ 3,101,450,300	\$ 3,112,709,730
RIO BLANCO	\$ 712,444,241	\$ 821,281,380	\$ 1,161,209,220	\$ 1,128,334,240	\$ 1,303,991,810	\$ 1,383,178,070	\$ 1,231,537,460	\$ 1,178,502,420	\$ 1,211,159,950	\$ 888,392,910	\$ 823,208,760	\$ 827,145,020
ROUTT	\$ 1,080,437,700	\$ 1,104,731,670	\$ 1,416,981,837	\$ 1,403,324,496	\$ 1,101,929,067	\$ 1,112,428,210	\$ 979,208,100	\$ 971,475,534	\$ 1,028,818,510	\$ 1,036,472,142	\$ 1,081,529,327	\$ 1,092,787,508
SAGUACHE	\$ 2,827,719	\$ 2,866,103	\$ 2,805,572	\$ 2,795,347	\$ 2,887,645	\$ 2,765,553	\$ 3,068,045	\$ 3,067,188	\$ 3,396,382	\$ 3,486,042	\$ 3,486,042	\$ 3,506,778
SUMMIT	\$ 1,564,057,110	\$ 1,583,254,970	\$ 1,937,699,990	\$ 1,934,709,290	\$ 1,601,896,850	\$ 1,601,594,480	\$ 1,543,400,370	\$ 1,560,076,180	\$ 1,732,489,120	\$ 1,744,200,510	\$ 1,867,429,840	\$ 1,894,176,560
TOTAL	\$ 16,910,575,654	\$ 17,698,619,287	\$ 22,759,885,599	\$ 20,851,493,115	\$ 18,297,208,348	\$ 18,527,897,982	\$ 16,324,213,221	\$ 16,514,480,143	\$ 17,862,339,718	\$ 16,245,111,567	\$ 16,634,866,308	\$ 16,805,024,768
% change +/-	29.18%	4.66%	28.60%	-8.38%	-12.25%	1.26%	-11.89%	1.17%	8.16%	-9.05%	2.40%	1.02%
MIL LEVY	0.000190	0.000199	0.000166	0.000188	0.000228	0.000242	0.000254	0.000253	0.000243	0.000253	0.000254	0.000256
PROPERTY TAX	\$ 3,212,144	\$ 3,504,723	\$ 3,487,805	\$ 3,920,081	\$ 4,308,888	\$ 4,576,697	\$ 4,146,350	\$ 4,178,163	\$ 4,340,549	\$ 4,110,013	\$ 4,226,504	\$ 4,304,152
BUDGET YEAR	(Year 2008)	(Year 2009)	(Year 2010)	(Year 2011)	(Year 2012)	(Year 2013)	(Year 2014)	(Year 2015)	(Year 2016)	(Year 2017)	(Year 2018)	(Year 2018)
PT % change +/-	7.06%	9.11%	-0.48%	12.39%	9.92%	6.22%	-9.40%	0.77%	3.89%	-5.31%	2.83%	1.84%

REVENUES	Data from audits						
	2013	2014	2015	2016	2017	2018	2019
Net Property Tax	\$ 4,301,696	\$ 3,954,327	\$ 3,996,267	\$ 4,169,136	\$ 3,982,287	\$ 4,023,719	\$ 4,131,380
S.O. Tax	\$ 275,201	\$ 289,259	\$ 282,670	\$ 270,548	\$ 306,446	\$ 287,231	\$ 287,231
Other Revenue	\$ 29,156	\$ 27,677	\$ 19,703	\$ 22,701	\$ 25,574	\$ 36,681	\$ 36,681
	\$ 4,606,053	\$ 4,271,263	\$ 4,298,640	\$ 4,462,385	\$ 4,314,307	\$ 4,347,631	\$ 4,455,292





# Colorado River District

Protecting Western Colorado Water Since 1937

## CAPITAL PROJECTS FUND

2018, 2019 & 2020 BUDGET SUMMARY

9/5/2018

	<u>Actual</u> <u>2014</u>	<u>Actual</u> <u>2015</u>	<u>Actual</u> <u>2016</u>	<u>Actual</u> <u>2017</u>	<u>Original</u> <u>Approved</u> <u>Budget</u> <u>2018</u>	<u>Actual</u> <u>6/30/2018</u>	<u>Proposed</u> <u>Amended</u> <u>2018</u>	<u>Proposed</u> <u>Budget</u> <u>2019</u>	<u>Projected</u> <u>Budget</u> <u>2020</u>
Beg. Fund Balance/Carryover per Audited FS	\$ 2,561,473	\$ 3,000,967	\$ 3,501,230	\$ 4,095,614	\$ 3,628,319	\$ 4,170,679	\$ 4,170,679	\$ 3,915,276	\$ 3,700,126
<b>Revenues</b>									
02-00-4110.000 Investment Interest	(11,287)	4,387	(18,800)	39,910	10,000	30,671	50,000	50,000	50,000
02-00-4120.000 Miscellaneous Income	-	-	-	-	-	-	-	-	-
02-00-4201.000 NEPA Cost Reimbursements	108,705	-	-	-	-	-	-	-	-
02-00-4900.000 Excess Funds Transfer	675,000	800,000	700,000	400,000	-	-	-	-	-
<b>Total Revenues</b>	<b>772,418</b>	<b>804,387</b>	<b>681,200</b>	<b>439,910</b>	<b>10,000</b>	<b>30,671</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>
<b>Expenses</b>									
02-00-5312.000 Meeting Expense	134	-	110	300	300	-	300	300	300
02-00-6101.000 Project Assistance (Grants)	202,877	214,138	52,375	335,474	250,000	37,500	280,403	150,000	150,000
02-02-6105.000 Investment/Banking Services	276	296	137	5	100	-	100	100	100
02-02-6201.000 Office Supplies	-	-	441	-	-	-	-	-	-
02-02-6310.000 Computers, Licenses & Services	70,608	19,001	16,694	14,958	30,000	8,019	20,000	30,000	20,000
02-02-6500.000 Bldg Construction/Remodel	29,511	-	-	-	-	-	-	18,750	18,750
02-02-6501.000 Office Equipment	1,220	871	7,017	4,553	7,500	357	3,000	5,000	5,000
02-02-6503.000 Office Reconfiguration	7,597	-	1,700	-	1,000	-	1,000	1,000	1,000
02-00-6600.000 Bad Debt Expense	-	-	1,692	-	-	-	-	-	-
02-03-7011.000 Ruedi Water	20,701	43,884	6,651	9,554	20,000	10,491	10,500	20,000	20,000
02-03-7108.000 Conting. Plan Implement (WB)	-	-	-	-	100,000	-	-	-	-
02-00-9000.000 Fleet Vehicle Acquisition	-	25,934	-	-	-	-	(9,900)	40,000	30,000
<b>Total Expenses</b>	<b>332,924</b>	<b>304,124</b>	<b>86,817</b>	<b>364,845</b>	<b>408,900</b>	<b>56,367</b>	<b>305,403</b>	<b>265,150</b>	<b>245,150</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>439,494</b>	<b>500,263</b>	<b>594,383</b>	<b>75,065</b>	<b>(398,900)</b>	<b>(25,696)</b>	<b>(255,403)</b>	<b>(215,150)</b>	<b>(195,150)</b>
Ending Fund Balance/carryover per audited FS	\$ 300,967	\$ 3,501,230	\$ 4,095,614	\$ 4,170,679	\$ 3,229,419	\$ 4,144,983	\$ 3,915,276	\$ 3,700,126	\$ 3,504,976