



Colorado River District

Protecting Western Colorado Water Since 1937

ENTERPRISE FUND

2017, 2018 & 2019 BUDGET SUMMARY

9/6/2017

	<u>Actual</u> <u>2013</u>	<u>Actual</u> <u>2014</u>	<u>Actual</u> <u>2015</u>	<u>Actual</u> <u>2016</u>	<u>Original</u> <u>Approved</u> <u>Budget 2017</u>	<u>Actual</u> <u>6/30/2017</u>	<u>Proposed</u> <u>Amended</u> <u>2017</u>	<u>Proposed</u> <u>Budget</u> <u>2018</u>	<u>Proposed</u> <u>Budget</u> <u>2019</u>
Beg. Cash & Equivalents per Audited FS	\$ 13,070,485	\$ 12,879,306	\$ 18,577,808	\$ 25,563,735	21,585,930	\$ 21,585,930	\$ 21,585,930	\$ 25,142,412	\$ 24,451,660
Revenues									
INVESTMENT INTEREST	(55,092)	(3,299)	10,578	(213,058)	100,000	123,246	100,000	100,000	100,000
MISCELLANEOUS INCOME	(11,399)	7,189	1,702	8,995	2,000	23,630	52,000	57,000	57,000
MANAGEMENT FEE	71,716	18,593	10,405	22,057	30,000	1,004	10,000	5,000	5,000
GRANTS	132,842	439,270	491,401	328,662	400,000	60,939	276,243	70,000	-
JOINT VENTURE INCOME	7,836	2,708	7,581	22,057	-	-	10,000	-	-
WATER SALES	1,330,562	6,301,421	6,372,562	1,342,903	1,333,500	1,189,560	1,200,000	1,200,000	1,200,000
DENVER WATER	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
WATER APPLICATIONS/CHANGE	8,350	5,200	5,600	4,400	5,000	5,200	6,000	5,000	5,000
PROJECT CONTRIBUTIONS	91,234	700,553	147,354	896,508	1,600,000	147,293	2,990,105	2,145,000	2,505,000
ELKHEAD OM&R REIMBURSEMENTS	156,382	82,891	112,193	149,248	893,000	1,005,105	1,005,105	253,875	134,475
OTHER FEES & WMP REC AREA	30,180	30,923	33,896	40,821	30,000	1,070	40,000	40,000	40,000
TOTAL REVENUES	4,762,610	10,585,449	10,193,272	5,602,593	7,393,500	5,557,047	8,689,453	6,875,875	7,046,475
Expenses									
DIRECTORS & OFFICERS	21,634	13,482	20,994	19,608	23,610	8,123	21,110	23,110	23,110
STAFF SALARIES	704,563	583,514	706,126	683,985	835,376	449,567	808,644	859,581	849,597
SALARY OVERHEAD	263,435	247,851	262,587	287,421	313,246	169,381	304,044	331,654	332,620
TRAVEL/MEETINGS/EDUCATION	59,803	52,326	53,745	59,097	69,325	23,725	63,000	73,225	73,225
LEGAL/SPECIAL COUNSEL	65,185	23,338	28,499	20,396	87,500	21,213	87,000	120,750	120,750
ADMINISTRATIVE EXPENSES	105,286	87,609	78,350	95,294	92,908	878,251	1,117,066	147,672	145,069
EXTERNAL AFFAIRS	77,128	19,515	45,698	54,245	68,375	32,239	67,375	79,875	94,375
WOLFORD MOUNTAIN PROJECTS									
TECHNICAL SUPPORT	115,411	185,586	124,887	130,375	101,292	81,952	101,292	104,271	107,339
RESERVOIR OPERATIONS	252,328	272,190	324,625	257,449	404,200	173,247	404,950	1,204,200	554,200
DAM DEFORMATION	-	71,387	401,474	186,781	600,000	15,621	75,000	500,000	100,000
MITIGATION	24,710	10,000	317,488	129,562	350,000	18,142	60,000	200,000	100,000
CWCB - WMP LOAN	-	-	-	-	-	-	-	-	-
YAMPA RIVER PROJECTS	97,132	151,814	260,631	1,380,275	543,640	329,511	538,640	320,290	192,959
CWCB -ELKHEAD LOAN (& escrow addition)	1,137,987	1,137,988	1,137,987	5,467,339	-	-	-	-	-
EAGLE RIVER PROJECTS	81,669	43,295	40,784	43,411	52,000	30,570	32,000	32,000	31,500
ROARING FORK PROJECTS	565,666	583,606	651,767	26,583	83,000	28,851	28,851	33,000	33,000
PROJECT DEVELOPMENT	389,698	771,097	704,115	812,137	2,557,000	212,175	1,424,000	3,537,000	3,187,000
SUBTOTAL EXPENDITURES	\$ 3,961,635	\$ 4,254,598	\$ 5,159,757	\$ 9,653,959	\$ 6,181,473	\$ 2,472,569	\$ 5,132,971	\$ 7,566,627	\$ 5,944,744
Excess Revenue Over (Under) Expenditures	\$ 800,975	\$ 6,330,851	\$ 5,033,515	\$ (4,051,366)	\$ 1,212,027	\$ 3,084,478	\$ 3,556,482	\$ (690,752)	\$ 1,101,731
EXTRAORDINARY MAINTENANCE									
DEPRECIATION EXPENSE	938,249	933,758	945,059	949,512	2,000,000	-	2,000,000	2,000,000	2,000,000
ELKHEAD LOAN ESCROW BALANCE	521,945	626,192	730,433	-	945,000	-	945,000	945,000	945,000
TOTAL FUNDS ORIGINALLY									
APPROPRIATED FOR EXPENDITURES	\$ 5,421,829	\$ 5,814,548	\$ 6,835,249	\$ 10,603,471	\$ 9,126,473		\$ 8,077,971	\$ 10,511,627	\$ 8,889,744