

MINUTES¹

SPECIAL JOINT MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO RIVER WATER CONSERVATION DISTRICT AND OF THE COLORADO RIVER WATER CONSERVATION DISTRICT ACTING BY AND THROUGH ITS COLORADO RIVER WATER PROJECTS ENTERPRISE

May 15, 2012

Pursuant to notice duly and properly given, a special joint meeting of the Board of Directors of the Colorado River Water Conservation District (CRWCD) and of the Colorado River Water Conservation District Acting by and Through Its Colorado River Water Projects Enterprise was held on Tuesday May 15, 2012, at the offices of the Colorado River Water Conservation District, 201 Centennial Street, Glenwood Springs, Colorado.

Directors present during all or part of the meeting:

Thomas R. Sharp, President	James Newberry, Vice President
Tom Alvey	David H. Merritt
Steve Acquafresca	Gary Martinez
Stephen M. Mathis	Andrew A. Mueller
Jon Stavney	William S. Trampe

Directors not present:

Warner Dewey	Kai Turner
Tom Gray	John Ely
Rebie Hazard	

Others present during all or part of the meeting:

Eric Kuhn, General Manager, CRWCD
Peter Fleming, General Counsel, CRWCD
Dan Birch, Deputy General Manager, CRWCD
John Currier, Chief Engineer, CRWCD
Chris Treese, Manager, External Affairs, CRWCD
Jason Turner, Associate Counsel, CRWCD
Ray Tenney, Deputy Chief Engineer, CRWCD
Laurie DePaolo, Executive Assistant, CRWCD
Mike Eytel, Water Resources Specialist, CRWCD
Audrey Turner, Administrative Chief, CRWCD

Quorum.

President Sharp found a quorum and called the meeting to order at 5:20 p.m.

President Sharp proposed reordering the agenda by moving agenda item 1., Colorado River District Project Development, to agenda item 3. and General Counsel's Update as agenda item 3.d.

General Counsel's Update - Executive Session.

Peter Fleming reported that the following matter qualified for discussion in Executive Session pursuant to C.R.S. §§ 24-6-402(4)(b)(legal advice) and (e)(negotiations):

Colorado River District Project Development.

Director Stavney moved, seconded by Director Mathis, to move into Executive Session pursuant to C.R.S. §§ 24-6-402(4)(b)(legal advice) and (e)(negotiations) Motion carried unanimously.

President Sharp reconvened into Public Session at 5:30 p.m.

General Counsel's Update - Public Session.

Peter Fleming reported that during Executive Session, the Board provided guidance to staff and General Counsel on the following matter:

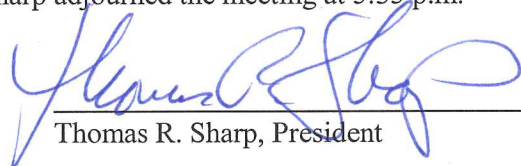
Colorado River District Project Development.

Mr. Fleming proceeded to review staff's recommendation to abandon the 100,000 a.f. Pot Hook Reservoir First Enlargement right of the Savory-Pot Hook Project. Abandonment was recommended because the enlargement's purpose was to facilitate a new alignment of the Pot Hook Canal, which the Board abandoned at its April 2012 quarterly meeting, making the enlargement obsolete.

Director Merritt moved, seconded by Director Acquafresca, to direct counsel to file a notice of intent to abandon the 100,000 af Pot Hook Reservoir First Enlargement right of the Savory-Pot Hook Project. Motion carried unanimously.

Adjourn.

There being no other business before the Board, President Sharp adjourned the meeting at 5:35 p.m.


Thomas R. Sharp, President

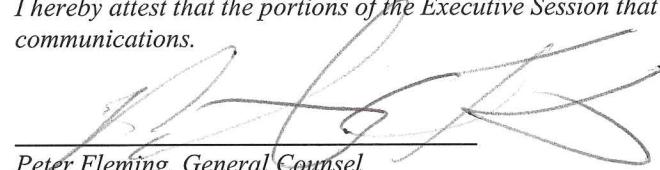
ATTEST:



R. Eric Kuhn, Secretary/General Manager

Executive Session Attestations.

I hereby attest that the portions of the Executive Session that were not recorded constituted privileged attorney-client communications.


Peter Fleming, General Counsel